

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of January 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Alpha Investment Group AZ Inc.	670.00					670.00
Bleecker Bakst, Gail	670.00					670.00
Michael & Melenie Heim	670.00					670.00
Nathanson, Karen	670.00					670.00
Taylor, Joan	670.00					670.00
TOTAL	\$3,350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,350.00

Villa Monterey Recreational Associaton

BALANCE SHEET

As of January 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	80,210.86
Reserve Savings	22,065.10
Total Bank	102,275.96
Total Bank Accounts	102,275.96
Other Current Assets	
Certificate of Deposit - BofA	31,504.51
Undeposited Funds	33,540.00
Total Other Current Assets	65,044.51
Total Current Assets	167,320.47
TOTAL ASSETS	\$167,320.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Payable	5.00
Total Other Current Liabilities	5.00
Total Current Liabilities	5.00
Total Liabilities	5.00
Equity	
Board Designated Funds	53,569.61
Unrestricted Net Assets	32,730.12
Net Income	81,015.74
Total Equity	167,315.47
TOTAL LIABILITIES AND EQUITY	\$167,320.47

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

January 2025

	Operating		Reserve		TOTAL	
	Jan 2025	Jan 2025 (YTD)	Jan 2025	Jan 2025 (YTD)	Jan 2025	Jan 2025 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues	87,770.00	87,770.00			87,770.00	87,770.00
Total Income	87,770.00	87,770.00			87,770.00	87,770.00
Total Income	87,770.00	87,770.00	0.00	0.00	87,770.00	87,770.00
GROSS PROFIT	87,770.00	87,770.00	0.00	0.00	87,770.00	87,770.00
EXPENSES						
Administration					0.00	0.00
Accountant	465.00	465.00			465.00	465.00
Total Administration	465.00	465.00			465.00	465.00
Com Area, Bld, Lndscp					0.00	0.00
Service	948.00	948.00			948.00	948.00
Total Com Area, Bld, Lndscp	948.00	948.00			948.00	948.00
Maintenance					0.00	0.00
Janitorial	350.00	350.00			350.00	350.00
Total Maintenance	350.00	350.00			350.00	350.00
Pool & Spa					0.00	0.00
Permits	495.00	495.00			495.00	495.00
Service	1,022.43	1,022.43			1,022.43	1,022.43
Total Pool & Spa	1,517.43	1,517.43			1,517.43	1,517.43
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	127.66	127.66			127.66	127.66
Monthly Service	1,150.00	1,150.00			1,150.00	1,150.00
Repairs & Supplies	653.38	653.38			653.38	653.38
Water	680.73	680.73			680.73	680.73
Total Expenses	2,611.77	2,611.77			2,611.77	2,611.77

	Operating		Reserve		TOTAL	
	Jan 2025	Jan 2025 (YTD)	Jan 2025	Jan 2025 (YTD)	Jan 2025	Jan 2025 (YTD)
Reimbursement from Units	(2,208.90)	(2,208.90)			(2,208.90)	(2,208.90)
Total Shared Entrance	402.87	402.87			402.87	402.87
Utilities					0.00	0.00
Electric	471.96	471.96			471.96	471.96
Gas (Pool & Spa)	1,510.47	1,510.47			1,510.47	1,510.47
Telephone/Internet	117.86	117.86			117.86	117.86
Water/Ramada/Pool	893.00	893.00			893.00	893.00
Water/Triangle	77.86	77.86			77.86	77.86
Total Utilities	3,071.15	3,071.15			3,071.15	3,071.15
Total Expenses	6,754.45	6,754.45	0.00	0.00	6,754.45	6,754.45
NET OPERATING INCOME	81,015.55	81,015.55	0.00	0.00	81,015.55	81,015.55
OTHER INCOME						
Interest			0.19	0.19	0.19	0.19
Total Other Income	0.00	0.00	0.19	0.19	0.19	0.19
NET OTHER INCOME	0.00	0.00	0.19	0.19	0.19	0.19
NET INCOME	\$81,015.55	\$81,015.55	\$0.19	\$0.19	\$81,015.74	\$81,015.74

Villa Monterey Recreational Associaton

TRANSACTION REPORT

January 2025

Date	Name	Memo/Description	Amount
Administration			
Accountant			
01/10/2025	Norton Bookkeeping Services	Norton Bookkeeping Bill Payment	290.00
01/27/2025	Norton Bookkeeping Services	1099s	175.00
Total for Accountant			\$465.00
Total for Administration			\$465.00
Com Area, Bld, Lndscp			
Service			
01/10/2025	Ersland Touch Landscape		948.00
Total for Service			\$948.00
Total for Com Area, Bld, Lndscp			\$948.00
Maintenance			
Janitorial			
01/30/2025	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Pool & Spa			
Permits			
01/24/2025	Steven Yukel	Reimbursement for two Maricopa County permits	495.00
Total for Permits			\$495.00
Service			
01/10/2025	Moonlit Pools and Spas	December Pool Service	1,022.43
Total for Service			\$1,022.43
Total for Pool & Spa			\$1,517.43
Shared Entrance			

Date	Name	Memo/Description	Amount
Expenses			
Electric			
01/16/2025	APS - 3845521000		127.66
Total for Electric			\$127.66
Monthly Service			
01/10/2025	Ersland Touch Landscape		1,025.00
01/10/2025	Moonlit Pools and Spas	December	125.00
Total for Monthly Service			\$1,150.00
Repairs & Supplies			
01/10/2025	ABC Water Works, Inc.	Repair Backflow Assemblies	653.38
Total for Repairs & Supplies			\$653.38
Water			
01/27/2025	City of Scottsdale-100243		680.73
Total for Water			\$680.73
Total for Expenses			\$2,611.77
Total for Shared Entrance			\$2,611.77
Utilities			
Electric			
01/16/2025	APS - 5708801000		45.75
01/16/2025	APS - 7660290000		47.62
01/16/2025	APS - 5834151000		378.59
Total for Electric			\$471.96
Gas (Pool & Spa)			
01/07/2025	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX80053156 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	1,510.47
Total for Gas (Pool & Spa)			\$1,510.47
Telephone/Internet			
01/16/2025	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	117.86

Date	Name	Memo/Description	Amount
Total for Telephone/Internet			\$117.86
Water/Ramada/Pool			
01/27/2025	City of Scottsdale-18001		893.00
Total for Water/Ramada/Pool			\$893.00
Water/Triangle			
01/27/2025	City of Scottsdale-17601		77.86
Total for Water/Triangle			\$77.86
Total for Utilities			\$3,071.15
TOTAL			\$8,963.35