

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 1

To the Auditor of WOODBURY County, Iowa:

The City Council of HORNICK in said County/Counties met on 05/13/2024 07:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2024-04

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

(AS LAST CERTIFIED OR AMENDED ON 04/12/2023)

Be it Resolved by the Council of City of HORNICK

Section 1. Following notice published/posted 05/02/2024 and the public hearing held 05/13/2024 07:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

| REVENUES & OTHER FINANCING SOURCES | | Total Budget as Certified or Last Amended | Current Amendment | Total Budget After Current Amendment |
|--|-----------|---|-------------------|--------------------------------------|
| Taxes Levied on Property | 1 | 64,771 | 0 | 64,771 |
| Less: Uncollected Delinquent Taxes - Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Tax | 3 | 64,771 | 0 | 64,771 |
| Delinquent Property Tax Revenue | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 54,014 | 0 | 54,014 |
| Other City Taxes | 6 | 44,151 | 0 | 44,151 |
| Licenses & Permits | 7 | 450 | 0 | 450 |
| Use of Money & Property | 8 | 500 | 2,075 | 2,575 |
| Intergovernmental | 9 | 136,907 | 823,666 | 960,573 |
| Charges for Service | 10 | 127,250 | 0 | 127,250 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 500 | 1,200 | 1,700 |
| Other Financing Sources | 13 | 0 | 0 | 0 |
| Transfers In | 14 | 56,188 | 4,300 | 60,488 |
| Total Revenues & Other Sources | 15 | 484,731 | 831,241 | 1,315,972 |
| EXPENDITURES & OTHER FINANCING USES | | | | |
| Public Safety | 16 | 98,775 | 837,181 | 935,956 |
| Public Works | 17 | 72,840 | 0 | 72,840 |
| Health and Social Services | 18 | 2,500 | 0 | 2,500 |
| Culture and Recreation | 19 | 10,010 | 2,010 | 12,020 |
| Community and Economic Development | 20 | 1,000 | 0 | 1,000 |
| General Government | 21 | 99,225 | 2,050 | 101,275 |
| Debt Service | 22 | 56,188 | 0 | 56,188 |
| Capital Projects | 23 | 0 | 47,644 | 47,644 |
| Total Government Activities Expenditures | 24 | 340,538 | 888,885 | 1,229,423 |
| Business Type/Enterprise | 25 | 86,648 | 4,125 | 90,773 |
| Total Gov Activities & Business Expenditures | 26 | 427,186 | 893,010 | 1,320,196 |
| Transfers Out | 27 | 56,188 | 4,300 | 60,488 |
| Total Expenditures/Transfers Out | 28 | 483,374 | 897,310 | 1,380,684 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | 1,357 | -66,069 | -64,712 |
| Beginning Fund Balance July 1, 2023 | 30 | 304,051 | 0 | 304,051 |
| Ending Fund Balance June 30, 2024 | 31 | 305,408 | -66,069 | 239,339 |

Explanation of Changes: Public Safety-Administrative Costs of 2019 Flood; Berm-Traffic Gates & Land Purchases; Roads & Drainage-Engineering & Construction costs. Culture & Rec-Library insurance costs; Parks-summer help and maintenance projects. General Gov't - Increased insurance costs; TIF Capital Project- Water Plant costs; Proprietary -Sewer Insurance and maintenance costs. Revenue from Federal and State Grants offset the Berm and Roads expenses; Revenue for admin costs of flood will not be realized until project close-out; LOST funds transferred to Library; Park and General Gov't expenses offset by interest and dividend revenue. Loan for TIF Capital Project funds available for Water Plant costs; Proprietary Sewer Funds available for increased sewer costs;.

05/13/2024

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification