

Illinois e-News Release

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Contact: Paul Isaac
Paul.Isaac@illinois.gov

Illinois Department of Financial and Professional Regulation Releases Educational One Pager on COVID-19 Relief Concerning Evictions, Mortgages, and Student Loans

CHICAGO – The Illinois Department of Financial and Professional Regulation wants to ensure that Illinois consumers are aware of COVID-19 relief options that are available to them. Today, IDFPR released an educational one pager for consumers to quickly and easily learn about their federal relief options when it comes to evictions, mortgages, and student loans.

“At this unprecedented time of financial hardship, it is essential that consumers know and understand their options. Through our agency’s outreach, we hope to ensure that every Illinois resident takes advantage of the relief they qualify for,” said **IDFPR Secretary Deborah Hagan**.

Federal deadlines are fast approaching. It is imperative that consumers take action quickly.

Please see below and the educational PDF linked [here](#).

Mortgage Deadlines

- FHFA forbearance must be requested by 1/31/21.
- HUD loan forbearance has been extended to 2/28/21.
- FHFA foreclosure moratorium ends 1/31/21.
- VA foreclosure moratorium ends 2/28/21.
- HUD foreclosure moratorium ends 2/28/21.

Student Loan Deadlines

- Relief has been extended until 1/31/21. This includes interest being waived on all loans, collections on defaulted loans is halted, and loan payments are suspended.

Attachments

- [IDFPR Releases Educational One Pager on COVID-19 Relief Concerning Evictions, Mortgages, and Student Loans](#)
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Adrian Madunic
Northwest Region Manager
Regional Economic Development
Illinois Department of Commerce and Economic Opportunity
Cell: 217-299-5532
www.illinois.gov/dceo

Lee Trotter
Account Manager Northwest Region
Regional Economic Development
Illinois Department of Commerce and Economic Opportunity
Cell 309 582 4090
lee.trotter@illinois.gov
www2.illinois.gov/dceo

Thank you for your message. COVID-19 has had an obvious impact on all of our lives and will do so at the Department of Commerce and Economic Opportunity as well. As the vast majority of our employees will be working remotely, there could be an impact on processing and response times. But, we are hopeful that there will be minimal disruption on our services. We appreciate your patience during this period and will address concerns as promptly as possible under the circumstances. Thank you.

**Follow us for real-time updates on resources for businesses, workers and residents.*