

**MAGNOLIA PLACE SUBDIVISION
RESIDENTIAL ASSOCIATION, INC**

**BUDGET REPORT
2018 – 2019**

Balance in the Account as June 20, 2018.....\$6,715.67

Income:

Homeowner's dues
83 HO lots at \$125 ea..... 10,375.00

Total Income.....\$10,375.00

Total Assets.....\$17,090.67

Expenses:

Front Entrance.....4300.00
 Landscaping.....3500.00
 Maintenance.....800.00

Insurance.....1500.00
Electric.....3000.00
(14/15=\$2270.16 15/16=\$2554.77 16/17=\$2535.64 17/18=\$2714.65)

Treasurer.....15.00
Post Office Box Rental.....90.00
Water.....400.00
(14/15=\$223.96 15/16=\$340.84 16/17=\$315.73 17/18=\$337.85)

Annual Audit.....300.00
Welcome Committee.....100.00

 Basket supplies
Social Committee.....500.00
 Annual meeting

Christmas decoration
 For front entrance.....200.00

Yard Sale.....30.00
General Supplies.....50.00

 Copies, staples, etc
Reserve.....6,605.67

Total Liabilities.....\$17,090.67