

CHANGES IN REAL ESTATE WITHHOLDING FORMS

NEW FRANCHISE TAX BOARD FORM 593

Effective January 1, 2020, the following real estate withholding forms and instructions have been consolidated into one new Form 593, Real Estate Withholding Statement:

- Form 593, Real Estate Withholding Tax Statement
- Form 593-C, Real Estate Withholding Certificate
- Form 593-E, Real Estate Withholding – Computation of Estimated Gain or Loss
- Form 593-I, Real Estate Withholding Installment Sale Acknowledgment

The remitter is only required to complete Part I. The seller is required to complete Parts II, III, IV, and VI as applicable. The buyer may have to complete Part V and sign if this is a seller carryback. For all transactions, unless exempt under FTB Publication 1016, a seller is required to fully complete and sign form 593. The FTB now requires the remitter to submit the 593, if the form is required, whether withholding is required or not.

To learn more on the new form, please follow the link below:

1. [Click here](#) to watch a video provided by Franchise Tax Board.
2. [Click here](#) for “Instructions for Form 593” provided by Franchise Tax Board.
3. [Click here](#) for FTB Publication 1016, Real Estate Withholding Guidelines.

