

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
August 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
INCOME							
1,080.00		1,080.00	Regular Assessments	182,770.00	206,640.00	(23,870.00)	206,640.00
5.53	2.92	2.61	Interest Inc - Operating Fund	49.27	23.33	25.94	35.00
262.34	125.00	137.34	Interest Inc - Repl. Res. Fund	2,069.88	1,000.00	1,069.88	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	960.00	720.00	240.00	1,080.00
\$ 1,407.87	\$ 217.92	\$ 1,189.95	Total Income	\$ 185,849.15	\$ 208,383.33	-\$ 22,534.18	\$ 223,355.00
\$ 1,407.87	\$ 217.92	\$ 1,189.95	Gross Profit	\$ 185,849.15	\$ 208,383.33	-\$ 22,534.18	\$ 223,355.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	3,893.60	4,320.00	426.40	6,480.00
8,125.72	11,555.56	3,429.84	Lifeguards	29,931.27	40,444.44	10,513.17	52,000.00
425.00	425.00	0.00	Newsletter Editor	3,400.00	3,400.00	0.00	5,100.00
778.52	210.00	(568.52)	Payroll Taxes	2,926.81	4,044.44	1,117.63	5,200.00
300.00	300.00	0.00	Secretary	2,400.00	2,400.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	8,000.00	8,000.00	0.00	12,000.00
10.14	300.00	289.86	Payment Processing Fees	2,341.52	800.00	(1,541.52)	1,200.00
411.50	216.67	(194.83)	Payroll Service	2,028.58	2,022.22	(6.36)	2,600.00
	45.00	45.00	Pest Control	403.02	360.00	(43.02)	540.00
1,904.44	1,408.33	(496.11)	Pool & Spa	12,051.00	11,266.67	(784.33)	16,900.00
250.00	541.67	291.67	Common Area - Maintenance	1,015.69	4,333.33	3,317.64	6,500.00
	25.00	25.00	Wristbands	0.00	200.00	200.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	666.67	666.67	1,000.00
439.96	300.00	(139.96)	Gas	1,495.16	2,400.00	904.84	3,600.00
1,302.54	1,083.33	(219.21)	Electricity	7,798.00	8,666.67	868.67	13,000.00
78.87	108.33	29.46	Refuse	694.40	866.67	172.27	1,300.00
161.66	90.00	(71.66)	Telephone & Pager	926.54	720.00	(206.54)	1,080.00
2,095.40	1,000.00	(1,095.40)	Water	7,131.75	8,000.00	868.25	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	666.67	666.67	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	800.00	800.00	1,200.00
27.50	208.33	180.83	Mailings, Postage & Copies	923.43	1,666.67	743.24	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	3,200.00	2,563.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	1,000.00	79.16	1,500.00
100.00	83.33	(16.67)	Collection Expenses	100.00	666.67	566.67	1,000.00
1,084.88	1,166.67	81.79	Insurance Expenses	9,075.89	9,333.33	257.44	14,000.00
298.00	333.33	35.33	D & O Ins. Expenses	2,144.85	2,666.67	521.82	4,000.00
416.25	291.67	(124.58)	Insurance Exp - W/C	1,521.22	2,333.33	812.11	3,500.00
253.07	191.67	(61.40)	Office Supplies	2,180.41	1,533.33	(647.08)	2,300.00
	20.83	20.83	Postage	0.00	166.67	166.67	250.00
	20.83	20.83	Civic Expenses	100.00	166.67	66.67	250.00
	41.67	41.67	Web Site	319.87	333.33	13.46	500.00
5,203.62	166.67	(5,036.95)	Professional Services	9,378.62	1,333.33	(8,045.29)	2,000.00

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Operating Fund
August 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
	83.33	83.33	Permits & License	0.00	666.67	666.67	1,000.00
0.00	666.67	666.67	Taxes - Property	4,261.95	5,333.33	1,071.38	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		166.67	166.67	250.00
\$ 25,207.07	\$ 23,236.39	-\$ 1,970.68	Total Expenses	\$ 118,001.34	\$ 134,944.44	\$ 16,943.10	\$ 192,450.00
-\$ 23,799.20	-\$ 23,018.47	-\$ 780.73	Net Income	\$ 67,847.81	\$ 73,438.89	-\$ 5,591.08	\$ 30,905.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
August 2020

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	Budget
INCOME							
33,100.00	108,333.33	(75,233.33)	Special Assessments	1,010,950.00	1,191,666.67	(180,716.67)	1,300,000.00
\$ 33,100.00	\$ 108,333.33	-\$ 75,233.33	Total Income	\$ 1,010,950.00	\$ 1,191,666.67	-\$ 180,716.67	\$ 1,300,000.00
\$ 33,100.00	\$ 108,333.33	-\$ 75,233.33	Gross Profit	\$ 1,010,950.00	\$ 1,191,666.67	-\$ 180,716.67	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,126,716.00
			Update Plans			0.00	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
294.35	2,000.00	1,705.65	Payment Processing Fees	11,832.28	6,666.67	(5,165.61)	20,000.00
\$ 294.35	\$ 2,000.00	\$ 1,705.65	Total Expenses	\$ 11,832.28	\$ 6,666.67	-\$ 5,165.61	\$ 1,305,552.00
\$ 32,805.65	\$ 106,333.33	-\$ 73,527.68	Net Income	\$ 999,117.72	\$ 1,185,000.00	-\$ 185,882.28	-\$ 5,552.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of August 31, 2020

ASSETS	
Cash - Operating Fund	\$ 103,189.60
Cash - Reserve Fund	\$ 296,315.61
Cash - Cabana Rebuild	\$ 973,950.00
Old Accounts Receivable	\$ 129,202.00
2020 Dues Receivable	\$ 23,870.00
Special Assessment Receivable	\$ 321,010.00
Other Current Assets	\$ 14,589.56
Due From JD Builders	\$ 37,000.00
TOTAL ASSETS	\$ 1,899,126.77

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,156.34
Accrued Expenses	5,976.11
Prepaid Assessments	1,323.10
Total Liabilities	\$ 9,455.55
Fund Balance	1,499,272.31
Current Year Net Income/Loss	390,998.91
Total Fund Balance	\$ 1,890,271.22
TOTAL LIABILITIES AND EQUITY	\$ 1,899,726.77