

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Shakana L. Kirksey-Miller, President

Jessica A. Doherty, Trustee

Carol A. McGowan, Trustee

Koula A. Fournier, Trustee

Andy Taylor, Trustee

William F. Brockob, Trustee

Joseph M. Bonomo, Trustee

6438 Joliet Road, Unit 103

Countryside, IL 60525

Phone 708-352-4480

Fax 708-888-5651

NOTICE

NOTICE OF A MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

February 13, 2024 – 6:00 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) have called a meeting on February 13, 2024, at 6:00 P.M., at the Lyons Township School Treasurer's Office, 6438 Joliet Road, Unit 103, Countryside, IL 60525.

AGENDA

1. **Call to Order & Roll Call**

2. **Pledge of Allegiance**

3. **Public Comments**

4. **Review/Approval of Minutes**

Board of School Trustees review and approval of the Lyons Township School Treasurer's minutes of:

- January 16, 2024 – LTTO Open Meeting
- January 16, 2024 – LTTO Closed Meeting
- January 23, 2024 – LTTO Open Meeting

5. **Treasurer's Report**

6. **Review the Lyons Township Treasurer's Financial Reports**

Board of School Trustees discussion and review of the Lyons Township School Treasurer's financial statements for the following months as presented:

- **January 2024**

7. **Review/Approval of Payables List**

Board of School Trustees approval and ratification for the payment of expenses is requested for the Lyons Township School Treasurer's payables in the amount of

- **February 13, 2024 - \$ 23,207.58**

8. **Review/Approval of Review School Districts Official Records**

Board of School Trustees discussion and review of the Lyons Township Trustee of Schools member district financial records for:

- December 2023

NEW BUSINESS:

9. **Acceptance of Trustee Fournier's Letter of Resignation effective February 1, 2023**

10. **Semi-Annual Review of Closed Session Minutes**

11. **Board of School Trustees Future Meeting Dates - Calendar Year 2024**

12. **Review/Approval of Authorized Depositories**

OLD BUSINESS:

13. **Motion to suspend the Board Meeting for the purpose of entering Closed Session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(2)*, "The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance."
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."
- *Illinois Open Meetings Act, (5 ILCS 120/2(c)(21)*, "Discussion of minutes of meetings lawfully closed under this Act, whether for the purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06."

14. **Motion to reconvene the Board Meeting of the Board of Trustees**

15. **Action as a result of Closed Session**

16. **Adjournment**

Call to Order

Pledge of Allegiance

Public Comments

Review/Approval of Minutes

January 16, 2023 – TTO Open Meeting
January 16, 2023 – TTO Closed Meeting
January 23, 2023 – TTO Open Meeting

Treasurer's Report

Review the Lyons Township Treasurer's Financial Reports

- January 2024

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 01/01/2024 through 01/31/2024

Fiscal Year: 2023-2024

		<u>01/01/2024 - 01/31/2024</u>	<u>Budget</u>	<u>Budget Balance</u>		
All Funds						
REVENUE						
		MTD	YTD	Budget	BudgetBalance	Percent
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	\$0.00	\$0.00	(\$1,206,154.00)	(\$1,206,154.00)	0.0%
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	\$0.00	(\$144,858.96)	(\$144,859.00)	(\$0.04)	100.0%
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	\$0.00	\$0.00	(\$500.00)	(\$500.00)	0.0%
10.4.1980.0000.000.0000	MUNICIPAL INVESTMENT SERVICES	(\$645.36)	(\$2,333.01)	(\$3,000.00)	(\$666.99)	77.8%
	REVENUE	(\$645.36)	(\$147,191.97)	(\$1,354,513.00)	(\$1,207,321.03)	10.9%
EXPENDITURE						
		MTD	YTD	Budget	BudgetBalance	Percent
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$15,416.66	\$107,916.62	\$188,558.00	\$80,641.38	57.2%
10.5.2520.1000.000.5004	SALARIES - FINANCIAL SERVICES COORDINATOR	\$6,125.00	\$42,875.00	\$73,500.00	\$30,625.00	58.3%
10.5.2520.1000.000.5008	SALARIES - FINANCIAL SERVICES COORDINATOR	\$6,516.66	\$45,483.29	\$78,200.00	\$32,716.71	58.2%
10.5.2520.1000.000.5011	SALARIES - DIR OF CASH MANAGEMENT & BANK RELATIONS	\$10,016.66	\$70,116.69	\$120,200.00	\$50,083.31	58.3%
10.5.2520.1000.000.5012	SALARIES - SENIOR ACCOUNTANT	\$7,208.34	\$49,994.39	\$86,500.00	\$36,505.61	57.8%
10.5.2520.1000.000.5016	SALARIES - FINANCIAL SERVICES COORDINATOR	\$4,791.66	\$33,499.88	\$57,500.00	\$24,000.12	58.3%
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$2,937.10	\$20,531.08	\$35,545.00	\$15,013.92	57.8%
10.5.2520.2130.000.0000	FICA	\$4,224.92	\$24,805.63	\$48,840.00	\$24,034.37	50.8%
10.5.2520.2140.000.0000	MEDICARE	\$988.08	\$6,837.76	\$11,425.00	\$4,587.24	59.8%
10.5.2520.2210.000.0000	LIFE INSURANCE	\$42.50	\$297.50	\$1,120.00	\$822.50	26.6%
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$8,663.26	\$60,453.67	\$99,660.00	\$39,206.33	60.7%
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$375.42	\$2,612.29	\$4,276.00	\$1,663.71	61.1%
10.5.2520.2341.000.0000	VISION INSURANCE	\$45.46	\$318.22	\$546.00	\$227.78	58.3%
10.5.2520.3100.000.0000	CPA SERVICES	\$0.00	\$845.00	\$6,000.00	\$5,155.00	14.1%
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$1,200.00	\$8,256.25	\$11,000.00	\$2,743.75	75.1%
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$153,430.93	\$153,500.00	\$69.07	100.0%
10.5.2520.3160.000.0027	SOFTWARE	\$451.20	\$5,026.55	\$8,000.00	\$2,973.45	62.8%
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$15,680.00	\$43,250.00	\$43,250.00	\$0.00	100.0%
10.5.2520.3180.000.0000	LEGAL SERVICES	\$4,631.25	\$13,162.50	\$33,000.00	\$19,837.50	39.9%
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$2,550.00	\$4,000.00	\$1,450.00	63.8%
10.5.2520.3200.000.0000	PROPERTY SERVICES	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.5.2520.3250.000.0000	RENTALS	\$4,000.00	\$28,000.00	\$48,000.00	\$20,000.00	58.3%
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$110.88	\$3,550.70	\$9,100.00	\$5,549.30	39.0%
10.5.2520.3330.000.0000	MEETING EXPENSE	\$80.00	\$308.06	\$4,000.00	\$3,691.94	7.7%
10.5.2520.3400.000.0005	POSTAGE	\$128.45	\$140.17	\$850.00	\$709.83	16.5%
10.5.2520.3400.000.0008	INTERNET	\$280.85	\$1,901.88	\$6,000.00	\$4,098.12	31.7%
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$0.00	\$18,435.18	\$19,000.00	\$564.82	97.0%
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	\$7.82	\$9,294.72	\$9,250.00	(\$44.72)	100.5%
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$9,337.00	\$10,920.00	\$1,583.00	85.5%
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$1,602.00	\$1,675.00	\$73.00	95.6%
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.5.2520.3800.000.0017	CYBER LIABILITY	\$0.00	\$0.00	\$6,225.00	\$6,225.00	0.0%
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$391.37	\$9,923.85	\$16,500.00	\$6,576.15	60.1%
10.5.2520.4400.000.0000	PERIODICALS	\$0.00	\$690.40	\$1,100.00	\$409.60	62.8%
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$0.00	\$1,085.26	\$7,500.00	\$6,414.74	14.5%
10.5.2520.6400.000.0000	DUES AND FEES	\$495.00	\$932.77	\$3,500.00	\$2,567.23	26.7%
	EXPENDITURE	\$94,808.54	\$777,465.24	\$1,230,740.00	\$453,274.76	63.2%
	Net (Revenue)/Expense	\$94,163.18	\$630,273.27	(\$123,773.00)	(\$754,046.27)	509.2%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 01/01/2024 through 01/31/2024

Fiscal Year: 2023-2024

01/01/2024 - 01/31/2024

Budget

Budget Balance

End of Report

Review/Approval of Payables List

- February 13, 2024 - \$23,207.58

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1061 Voucher Date: 02/13/2024 Prepared By: Brigid Murphy

Printed: 02/09/2024 03:07:05 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$23,207.58 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2023 to June 30, 2024 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Shakana L. Kirksey-Miller President

Jessica A. Doherty Trustee

Carol A. McGowan Trustee

Koula A. Fournier Trustee

William F. Brockob Trustee

Andy Taylor Trustee

Joseph M. Bonomo Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund		Amount
10	EDUCATION	\$23,207.58
		<hr/>
		\$23,207.58

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1061

02/13/2024

Fiscal Year: 2023-2024

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
AP Technology						
Check Group:						
ANNUAL MAINTENANCE-EZSIGNER 04/06/2024 - 04/26/2025		1 0		IN040117 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$360.00
Check #: 0						
PO/InvoiceTotal:						\$360.00
Vendor Total:						\$360.00
BLUE CROSS AND BLUE SHIELD OF IL						
Check Group:						
M - 03/01/2024 - 03/31/2024		1 0		MAR24 2/13/2024	10.2.0481.0000.000.9944 HEALTH INSURANCE PAYABLE-ER	\$8,060.14
D - 03/01/2024 - 03/31/2024		1 0		MAR24 2/13/2024	10.2.0481.0000.000.9946 DENTAL INSURANCE PAYABLE-ER	\$337.22
D - 03/01/2024 - 03/31/2024		1 0		MAR24 2/13/2024	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$38.20
Check #: 0						
PO/InvoiceTotal:						\$8,435.56
Vendor Total:						\$8,435.56
COMCAST	1000050					
Check Group:						
03/01/2024 - 03/28/2024		1 0		02XX24 2/13/2024	10.5.2520.3400.000.0008 INTERNET	\$277.85
Check #: 0						
PO/InvoiceTotal:						\$277.85
Vendor Total:						\$277.85
Companion Life Insurance Company						
Check Group:						
V - 03/01/2024 - 03/31/2024		1 0		MAR24 2/13/2024	10.2.0481.0000.000.9948 VISION INSURANCE-ER	\$45.45

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1061

02/13/2024

Fiscal Year: 2023-2024

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
L - 03/01/2024 - 03/31/2024		1	0	MAR24 2/13/2024	10.2.0481.0000.000.9942 LIFE INSURANCE PAYABLE-ER	\$42.50
L - 03/01/2024 - 03/31/2024		1	0	MAR24 2/13/2024	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$62.39
				Check #: 0		
					PO/InvoiceTotal:	\$150.34
					Vendor Total:	\$150.34
Cook County Farm Bureau						
Check Group:						
03/01/2024 - 03/31/2024		1	0	MAR24 2/13/2024	10.5.2520.3250.000.0000 RENTALS	\$4,000.00
				Check #: 0		
					PO/InvoiceTotal:	\$4,000.00
					Vendor Total:	\$4,000.00
DEL GALDO LAW GROUP, LLC						
Check Group:						
01/01/2024 - 01/31/2024		1	0	33662 2/13/2024	10.5.2520.3180.000.0000 LEGAL SERVICES	\$4,826.25
				Check #: 0		
					PO/InvoiceTotal:	\$4,826.25
					Vendor Total:	\$4,826.25
HINCKLEY SPRINGS	1000092					
Check Group:						
OFFICE SUPPLIES		1	0	22340370 020324 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$69.95
				Check #: 0		
					PO/InvoiceTotal:	\$69.95
					Vendor Total:	\$69.95
Illinois Association of School Treasurer						
Check Group:						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1061

02/13/2024

Fiscal Year: 2023-2024

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
FY2024 ANNUAL DUES		1	0	013124 2/13/2024	10.5.2520.6400.000.0000 DUES AND FEES	\$2,000.00
Check #: 0						
PO/InvoiceTotal:						\$2,000.00
Vendor Total:						\$2,000.00
ProxiT, Inc.						
Check Group:						
CLOUD BACK UP - FEB24		1	0	24006 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$109.00
PROF. & TECH. SERVICES - IT - FEB24		1	0	24006 2/13/2024	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$1,637.50
MICROSOFT - FEB24		1	0	24006 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$332.20
Check #: 0						
PO/InvoiceTotal:						\$2,078.70
Vendor Total:						\$2,078.70
VISA						
Check Group:						
HUMBLEFAX 01/14/2024 - 02/14/2024		1	0	020124 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$10.00
LASTPASS 01/11/2024 - 06/23/2024		1	0	020124 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$54.27
GRAMMARLY - 3-MTH SUBSCRIPTION		1	0	020124 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$60.00
OFFICE SUPPLIES		1	0	020124 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$45.76
OFFICE SUPPLIES		1	0	020124 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$23.09
ADOBE ACROBAT PRO - 12-MTH SUBSCRIPTION		1	0	020124 2/13/2024	10.5.2520.3160.000.0027 SOFTWARE	\$178.88

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1061

02/13/2024

Fiscal Year: 2023-2024

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
OFFICE SUPPLIES		1	0	020124 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$16.99
OFFICE SUPPLIES		1	0	020124 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$14.98
MEETING EXPENSE		1	0	020124 2/13/2024	10.5.2520.3330.000.0000 MEETING EXPENSE	\$100.49
OFFICE SUPPLIES		1	0	020124 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$9.49
OFFICE SUPPLIES		1	0	020124 2/13/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$28.48

Check #: 0

PO/InvoiceTotal: \$542.43

Vendor Total: \$542.43

Wells Fargo Vendor Financial Services

Check Group:

01/13/2024 - 02/12/2024		1	0	5028322322 2/13/2024	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$466.50
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Check #: 0

PO/InvoiceTotal: \$466.50

Vendor Total: \$466.50

Grand Total: \$23,207.58

End of Report

Review School Districts Official Records

- December 2023

Lyons Township School Treasurer's Office
 District Operations Report
 December 2023

District	Beginning FY24 Fund Balance	Beginning FY24 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY24 Fund Balance	% of Total Ending Fund Balance
101	6,520,689.19		12,863,055.34	19,383,744.53	12,534,062.60	6,849,681.93	2.91%
102	14,115,551.25		24,780,964.05	38,896,515.30	24,658,859.85	14,237,655.45	6.05%
103	32,557,123.95		23,744,163.51	56,301,287.46	23,397,232.94	32,904,054.52	13.99%
104	20,832,327.83		6,894,304.16	27,726,631.99	14,642,624.92	13,084,007.07	5.56%
105	23,107,961.59		16,128,204.78	39,236,166.37	14,079,489.59	25,156,676.78	10.69%
106	21,990,794.71		9,430,861.01	31,421,655.72	14,738,637.55	16,683,018.17	7.09%
106.5	3,258,930.78		69,600,400.12	72,859,330.90	66,768,991.39	6,090,339.51	2.59%
106.7	144,655.29		1,887,155.29	2,031,810.58	1,691,931.58	339,879.00	0.14%
107	18,627,087.34		8,861,528.50	27,488,615.84	9,715,393.30	17,773,222.54	7.55%
108	6,021,981.04		3,821,585.66	9,843,566.70	4,206,387.21	5,637,179.49	2.40%
109	43,575,922.04		23,168,733.54	66,744,655.58	25,785,974.46	40,958,681.12	17.41%
2045	1,450,166.41		22,097,519.37	23,547,685.78	12,685,001.14	10,862,684.64	4.62%
217	52,651,152.10		9,327,690.31	61,978,842.41	17,285,858.81	44,692,983.60	19.00%
TOTAL	244,854,343.52	0.00	232,606,165.64	477,460,509.16	242,190,445.34	235,270,063.82	100.00%

Acceptance of Trustee Fournier's Letter of Resignation

Semi-Annual Review of Closed Session Minutes

Board of School Trustees Future Meeting Dates - Calendar Year 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	30	31	1 First Day of Black History Month	2	3
4	5	6	7	8	9	10
11	12	13 LTTO Board Meeting - 6:00PM	14 Valentine's Day	15	16	17
18	19 LTTO Closed Presidents' Day	20 District 106 BOE Meeting	21 District 107 BOE Meeting District 108 BOE Meeting	22	23	24
25	26	27	28	29	1 First Day of Women's History Month	2

Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26	27	28	29	1 First Day of Women's History Month	2
3	4	5	6	7	8	9
10 Daylight Saving Time starts	11	12	13	14	15	16
17 St. Patrick's Day	18	19 District 106 BOE Meeting	20 District 107 BOE Meeting District 108 BOE Meeting	21	22	23
24	25	26	27	28	29 LTO Closed	30
31 Easter Sunday	1 Easter Monday Regular Quarterly Meeting Date per ISC	2	3	4	5	6

Sun	Mon	Tue	Wed	Thu	Fri	Sat
31 Easter Sunday	1 Easter Monday Regular Quarterly Meeting Date per ISC	2	3	4	5	6
7	8	9	10	11	12	13
14	15 Tax Day	16 District 106 BOE Meeting LTTO Board Meeting - 6:00PM	17 District 107 BOE Meeting District 108 BOE Meeting	18	19	20
21	22	23	24	25	26	27
28	29	30	1 First Day of Asian Pacific American	2	3	4

Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	30	1 First Day of Asian Pacific American	2	3	4
5 Cinco de Mayo	6	7	8	9	10	11
12 Mother's Day	13	14	15 District 107 BOE Meeting	16	17	18
19	20	21 District 106 BOE Meeting	22	23	24	25
26 LTTO Closed Memorial Day	27	28	29 District 108 BOE Meeting	30	31	1 First Day of LGBTQ+ Pride Month

Sun	Mon	Tue	Wed	Thu	Fri	Sat
26	27	28	29	30	31	1
	LTO Closed Memorial Day		District 108 BOE Meeting			First Day of LGBTQ+ Pride Month
2	3	4	5	6	7	8
9	10	11	12	13	14	15
			District 107 BOE Meeting		Flag Day	
16	17	18	19	20	21	22
Father's Day	District 106 BOE Meeting	District 108 BOE Meeting	Juneteenth			
23	24	25	26	27	28	29
30	1	2	3	4	5	6
	Regular Quarterly Meeting Date per ISC			Independence Day LTO Closed		

Sun	Mon	Tue	Wed	Thu	Fri	Sat
30 Regular Quarterly Meeting Date per ISC	1	2	3	4 Independence Day LTTO Closed	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3

Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14 District 107 BOE Meeting	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

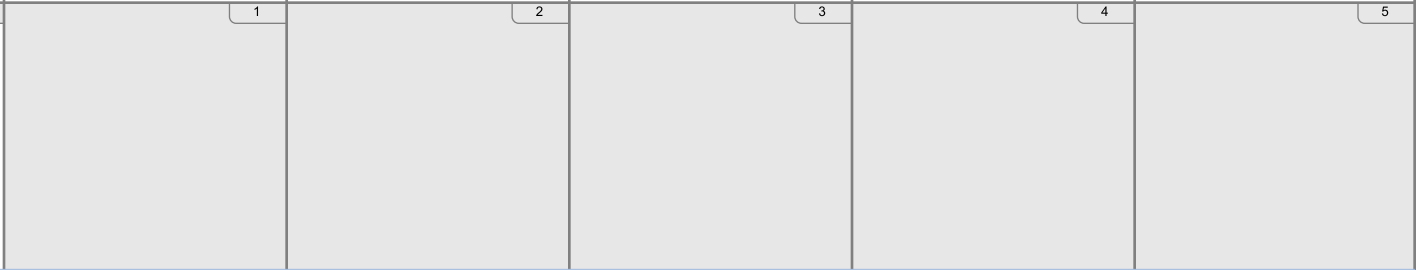
Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5

LTTO Closed

Labor Day

First Day of Hispanic Heritage Month

District 107 BOE Meeting



Sun	Mon	Tue	Wed	Thu	Fri	Sat
29	30	1	2	3	4	5
6	7 Regular Quarterly Meeting Date per ISC	8	9	10	11	12
13	14 Columbus Day Indigenous Peoples' Day LTO Closed	15	16 District 107 BOE Meeting	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31 Halloween	1 First Day of American Indian Heritage	2

Sun	Mon	Tue	Wed	Thu	Fri	Sat
27	28	29	30	31	1	2
				Halloween	First Day of American Indian Heritage	
3	4	5	6	7	8	9
Daylight Saving Time ends		Election Day (General Election)				
10	11	12	13	14	15	16
	Veterans Day					
17	18	19	20	21	22	23
			District 107 BOE Meeting			
24	25	26	27	28	29	30
				LTTO Closed Thanksgiving Day	LTTO Closed Native American Heritage Day	

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18 District 107 BOE Meeting	19	20	21
22	23	24 Christmas Eve LTO Closed	25 Christmas Day LTO Closed	26	27	28
29	30 LTO Closed New Year's Eve	31	1	2	3	4

Review/Approval of Authorized Depositories

**Lyons Township Trustees of School
Township 38 North, Range 12 East
Approved Depositories**

#	Depository Name	Contact	Address				Phone	Fax Number
1	Beverly Bank & Trust	Michael T. Harris II	10258 S. Western Ave		Chicago	IL	60643	773-239-2265
2	Byline Bank	Thomas Bell III	180 N LaSalle St		Chicago	IL	60601	773-475-2959 773-640-5912
3	CIBC Bank USA	Julianne Tynski	120 South LaSalle	Suite 400	Chicago	IL	60603	312-564-1485 312-800-9728
4	CIBC Private Wealth Advisors, Inc.	Bruce Klein	181 W. Madison St.	35th Floor	Chicago	IL	60602	312-422-1769 312-578-930
5	Fidelity Investments		100 Crosby Parkway		Covington	KY	41015	
6	First Bank of Highland Park	Ann Vogt	633 Skokie Blvd		Northbrook	IL	60062	708-897-7501 847-433-2156
7	First Midwest Bank a division of Old National Bank	Nadine Johnson	8750 W Bryn Mawr Ave	Suite 1300	Chicago	IL	60631	847-739-3841 224-321-1820
8	FNBC Bank & Trust	Scott Peters	620 W. Burlington Avenue		LaGrange	IL	60525	708-579-8644 708-479-4626
9	First National Bank of Brookfield	Phillip M Richard	9136 Washington Ave		Brookfield	IL	60513	708-485-2770 708-485-2815
10	Gold Coast Bank	John Morgan, CFO	1165 N Clark St		Chicago	IL	60610	312-587-3200 312-587-3210
11	Heartland Bank & Trust Co	Mark Ptacek	4456 Wolf Rd		Western Springs	IL	60558	312-208-3338
12	Hinsdale Bank & Trust	Aimee Briles	9700 W. Higgins Road	Suite 500	Rosemont	IL	60018	630-560-2120 877-811-4710
13	The Illinois Fund		100 West Randolph	Suite 15-600	Chicago	IL	60601	800-947-8479
14	JP Morgan Chase Bank	David Sippel	1111 Polaris Parkway		Columbus	OH	43240	312-580-4279 312-356-7009
15	Lakeside Bank	Matthew Palmisano	141 W Jackson Blvd		Chicago	IL	60604	312-763-6660 312-350-2528
16	PMA / Illinois School District Liquid Asset Fund Plus	Audra Braski	2135 City Gate Ln		Naperville	IL	60563	630-657-6422
17	PFM Asset Management	Matt Hanigan	209 S LaSalle St	2nd Floor	Chicago	IL	60604	312-523-2430

Proposed: 02/13/2024

Important & Exciting PMA News

Fenil

FEB 1

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Valued ISDLAF+ Participants:

Throughout our 40-year history, we have focused on creating a financial services firm that *“does the job right.”* We take great pride in the quality of our team, in our client-first culture and our dedication to investing in our proprietary industry-leading trading/technology platform. Thanks to our clients and our team, the business of PMA has grown its service offerings, its client footprint, geographies and employee base.

Since 2019, Estancia Capital, a private equity firm and controlling owner of PMA, has been consistently dedicated to partnering with management to continue the Firm’s client centric culture and growth. Our successful partnership has enabled PMA to grow while remaining true to our core values. As we embark on our new private equity partnership with TA Associates, we want to assure you that while ownership is changing, PMA will remain steadfast in our core values.

Why is Estancia selling a majority of its ownership interest in PMA? Simply stated, they have achieved their financial goals. As such, we initiated a process in early 2023 to solicit a new equity partner that will continue to provide the support, resources, and commitment to PMA’s clients and business.

Our consideration for selecting a new private equity partner included their alignment with management about:

1. Focus on serving clients
2. No disruption to clients and PMA’s “best in class” client service levels
3. Retention of all of PMA’s staff
4. PMA will remain a standalone business
5. Committed to investing in the business and growing over time

6. Has a deep understanding of the Financial Services industry, and importantly, the asset management and local government entities space
7. Has a history of adding value beyond investing capital – including expertise and direct ideas, relationships and complementary skill sets
8. Continued ownership opportunities for PMA management and senior leadership

Through extensive conversations with TA, we are confident that they share our commitment to the industry and PMA's client-centric approach. Founded in 1968, TA is one of the oldest and largest investment firms in the world. TA is committed to helping management teams grow their businesses and deliver enhanced services to their clients. TA has relevant investment experience for PMA as active investors in local government, education, and financial services end markets.

Our business philosophy has not changed. PMA's focus will remain on our clients as we seek to deliver best-in-class financial services. Importantly, we believe our TA partnership will enhance our ability to deliver value to our clients.

Very truly yours,



Jim Davis
Chief Executive Officer
PMA Financial Network

PMA Financial Network, LLC, PMA Securities, LLC, and PMA Asset Management (hereinafter "PMA") operate under common ownership. PMA Securities, LLC is an SEC and MSRB registered broker-dealer and municipal advisor and a member of FINRA and SIPC. PMA Asset Management, LLC is an SEC registered investment adviser. For more information, please visit us at www.pmanetwork.com.

Securities and public finance services offered through PMA Securities, LLC are available in CA, CO, FL, IL, IN, IA, MI, MN, MO, NE, NY, OH, OK, PA, SD, TX and WI. This document is not an offer of services available in any state other than those listed above, has been prepared for informational and educational purposes and does not constitute a solicitation to purchase or sell securities, which may be done only after client suitability is reviewed and determined. PMA and its employees do not offer tax or legal advice. Individuals and organizations should consult with their own tax and/or legal advisors before making any tax or legal related investment decisions.

PMA Headquarters: 2135 City Gate Lane, 7th Floor | Naperville, IL 60563

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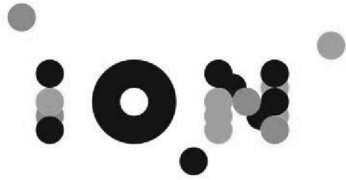
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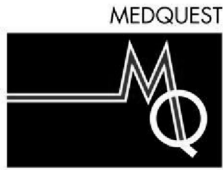


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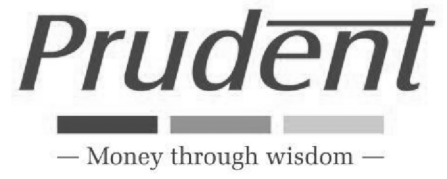


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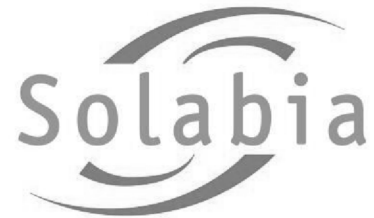




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**TUNGSTEN
AUTOMATION**



UNIT4





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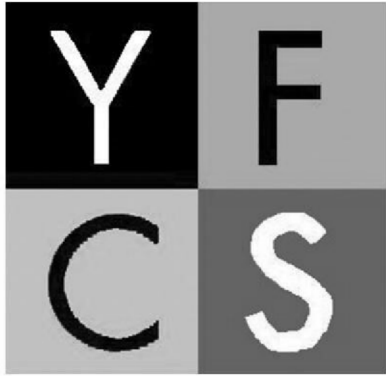






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Closed Session

Motion to suspend the Board Meeting for the purpose of entering Closed Session.

- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)***, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal specific employees of public body.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(3)***, “The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)***, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2(c)(21)***, “Discussion of minutes of meetings lawfully closed under this Act, whether for the purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.”

Motion to reconvene the
Board Meeting
of the
Board of Trustees

Time: _____

Action as a result of Closed Session

Adjournment