

Oklahoma to Add Self Storage Line to NIPR Products



October 2, 2019

Important Notice

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Effective November 1, 2019 the Oklahoma Department of Insurance will offer electronic applications for Limited Lines Producer with Line of Authority (LOA) Self Storage. Additionally, the offering will be displayed on the Producer Database (PDB) for both Limited Lines Producers and Property and Casualty companies. Please see details below of anticipated changes.

State(s) Impacted:	Oklahoma	Effective Date:	November 1, 2019
New Offering/Implementation:	Yes	Modify Existing Offering(s)/Rule(s):	Yes
Turn OFF date/time:	N/A	Turn ON date/time:	N/A
Producer Database (PDB) Impact:	Yes	Appointment & Terminations:	Yes
Impact:	Line of Authority, Fees	PDB Alerts:	Yes

New Offering(s)/Implementation(s):

- License Class and/or Line of Authority to be added:

Application Type	Entity Type (Individual / Business Entity/ Both/ Company)	License Class	Line of Authority	PDB Codes	PIN Codes	Fee
RL, NRL	Both	Limited Lines Producer	Self Storage	901/11719	901 /11719	\$40 (Initial License)
NRR, RLR	Both	Limited Lines Producer	Self Storage	901/11719	901 /11719	\$40 (Renewal)
APPT	Both	Limited Lines Producer	Self Storage	901/11719	901 /11719	\$30 Per Appointment Transaction
TERM	Both	Limited Lines Producer	Self Service	901/11719	901 /11719	\$0 Per Termination Transaction
PDB	Both	Limited Lines Producer	Self Storage	901/11719	901 /11719	N/A

PDB	Company	Property and Casualty	Self Storage	196/11719	196 /11719	N/A
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Modify Existing Offering(s)/Rule(s):

- Exams and continuing education are not required for Limited Lines Producer / Self Storage individuals.
- Individual and business entity applicants must renew within 90 days of expiration. Late renewals are not allowed.
- Limited Lines Producer / Self Storage business entities must submit at least one Designated Responsible Licensed Producer (DRLP)
 - At least one DRLP must have an active resident or non-resident license.
 - The DRLP must cumulatively cover the lines of authority for the license class on the business license application.
- Limited Lines Producer / Self Storage applicants will be "Deferred" to the Oklahoma Insurance Department for final approval or both individuals and business entities.
- Self Storage Appointments and Terminations
 - Applicable for individual and business entities.
 - Appointee must actively hold Self Storage.
 - Appointer must actively hold Self Storage (PDB Code 11719) or Property (PDB Code 12).

Producer Database (PDB) Impact:

- The state will display the new license type and line of authority on PDB under the codes listed in the chart above.

Please contact NIPR Support at support@nipr.com with any questions or for additional information.