

SUMMARY ANNUAL REPORT FOR
LOCAL UNION NO. 9, IBEW
AND OUTSIDE CONTRACTORS
ACTIVE EMPLOYEES HEALTH AND WELFARE PLAN

This is a summary of the annual report for Local Union No. 9, IBEW and Outside Contractors Active Employees Health and Welfare Plan, EIN 36-2261990 Plan No. 501, for the year ended October 31, 2016. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of Local Union No. 9, IBEW and Outside Contractors Health and Welfare Trust Fund has committed itself to pay all claims incurred under the terms of the plan.

Insurance Information

The plan has a contract with Dearborn National Life Insurance Company to pay death and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the year ending October 31, 2016 were \$229,039.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan was \$112,133,481 as of October 31, 2016, compared to \$95,101,643 as of November 1, 2015. During the plan year, the plan experienced an increase in its net assets of \$17,031,838. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$31,769,270 including (but not limited to) employer contributions of \$29,106,470, participant contributions of \$179,907, and net gains from investments of \$2,482,893.

Plan expenses were \$14,737,432. These expenses included \$1,094,696 in administrative expenses and \$13,413,697 in benefits paid to or on behalf of participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

- an auditors' report;
- financial information on payments to service providers;
- assets held for investment;
- transactions in excess of 5 percent of plan assets; and
- insurance information including sales commissions paid by insurance carriers.

To Obtain a copy of the full annual report or any part thereof, write or call the office of the Fund at 1 Westbrook Corporate Center, Suite 430, Westchester IL 60154-5710; (708) 449-9004. The charge to cover copying cost will be \$10.50 for the full annual report or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 1 Westbrook Corporate Center, Suite 430, Westchester IL 60154-5710 and at the U.S. Department of Labor in Washington, DC or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, N.W., Room N-1513, Washington, DC 20219.