

Flagler Estates Road and Water Control District

09/08/22

Balance Sheet

Accrual Basis

As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH				
10100 · Cash-CCB General Fund-5401	1,147,087.46	855,525.49	291,561.97	34.1%
10105 · CCB Emergency Reserve-3101	455,249.52	455,019.95	229.57	0.1%
10110 · CCB Operating Reserve-5601	212,930.30	212,822.86	107.44	0.1%
10125 · Cash - State Board of Admin	118,338.99	117,583.47	755.52	0.6%
10200 · Petty Cash	200.00	200.00	0.00	0.0%
10000 · CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 · CASH	1,933,988.07	1,641,333.57	292,654.50	17.8%
Total Checking/Savings	1,933,988.07	1,641,333.57	292,654.50	17.8%
Other Current Assets				
15500 · Prepaid Expenses	3,668.47	7,836.33	-4,167.86	-53.2%
Total Other Current Assets	3,668.47	7,836.33	-4,167.86	-53.2%
Total Current Assets	1,937,656.54	1,649,169.90	288,486.64	17.5%
Fixed Assets				
16000 · Fixed Assets				
16600 · Equipment	438,038.54	275,628.00	162,410.54	58.9%
Total 16000 · Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Total Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,428,338.08	1,977,440.90	450,897.18	22.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	1,787.18	357.34	1,429.84	400.1%
21800 · FICA & Withholding Payable	646.56	910.06	-263.50	-29.0%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	2,433.74	16,291.58	-13,857.84	-85.1%
Total Current Liabilities	2,433.74	16,291.58	-13,857.84	-85.1%
Long Term Liabilities				
23800 · Notes Payable	58,406.17	131,264.80	-72,858.63	-55.5%
23801 · Notes Payable - 926MLoader	97,113.03	0.00	97,113.03	100.0%
Total Long Term Liabilities	155,519.20	131,264.80	24,254.40	18.5%
Total Liabilities	157,952.94	147,556.38	10,396.56	7.1%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,730,806.04	1,539,907.51	190,898.53	12.4%
Net Income	486,936.10	237,334.01	249,602.09	105.2%
Total Equity	2,270,385.14	1,829,884.52	440,500.62	24.1%
TOTAL LIABILITIES & EQUITY	2,428,338.08	1,977,440.90	450,897.18	22.8%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
August 2022

09/08/22

Accrual Basis

	<u>Aug 22</u>	<u>Oct '21 - Aug 22</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	1,023,712.70
33825 · Excess Fees - St Johns County	0.00	97,817.27
34190 · Culvert Permit Fees	154.50	2,675.00
34195 · Culvert Installation - Packages	30,930.00	433,973.66
34197 · Copies, Maps and Other	0.00	10.00
34199 · Move On/Off Permit	1,100.00	6,718.00
36110 · Interest Earned Capital City	416.72	1,169.90
36120 · Interest Earned - SBA	227.07	747.00
36132 · Interest Income - St Johns	0.00	13.22
36990 · Miscellaneous Revenues	20,824.18	25,220.78
Total Income	<u>53,652.47</u>	<u>1,592,057.53</u>
Gross Profit	53,652.47	1,592,057.53
Expense		
51000 · Personal Services	48,044.79	527,048.21
53000 · Operating Expenses	29,830.81	342,317.23
56000 · Capital Outlay	9,120.20	235,755.99
Total Expense	<u>86,995.80</u>	<u>1,105,121.43</u>
Net Ordinary Income	<u>-33,343.33</u>	<u>486,936.10</u>
Net Income	<u><u>-33,343.33</u></u>	<u><u>486,936.10</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
August 2022

09/08/22

Accrual Basis

	Aug 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
34190 · Culvert Permit Fees	154.50	231.83	-77.33	66.6%
34195 · Culvert Installation - Packages	30,930.00	13,027.34	17,902.66	237.4%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.34	-8.34	0.0%
34199 · Move On/Off Permit	1,100.00	50.52	1,049.48	2,177.4%
36110 · Interest Earned Capital City	416.72	30.25	386.47	1,377.6%
36120 · Interest Earned - SBA	227.07	108.34	118.73	209.6%
36132 · Interest Income - St Johns	0.00	8.34	-8.34	0.0%
36990 · Miscellaneous Revenues	20,824.18	16.66	20,807.52	124,995.1%
Total Income	53,652.47	13,537.87	40,114.60	396.3%
Gross Profit	53,652.47	13,537.87	40,114.60	396.3%
Expense				
51000 · Personal Services	48,044.79	46,343.57	1,701.22	103.7%
53000 · Operating Expenses	29,830.81	24,672.47	5,158.34	120.9%
56000 · Capital Outlay	9,120.20	6,833.34	2,286.86	133.5%
Total Expense	86,995.80	77,849.38	9,146.42	111.7%
Net Ordinary Income	-33,343.33	-64,311.51	30,968.18	51.8%
Net Income	-33,343.33	-64,311.51	30,968.18	51.8%

Flagler Estates Road and Water Control District

09/08/22

Profit & Loss Budget vs. Actual

Accrual Basis

October 2021 through August 2022

	<u>Oct '21 - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	1,023,712.70	845,508.00	178,204.70	121.1%
33825 · Excess Fees - St Johns County	97,817.27	0.00	97,817.27	100.0%
34190 · Culvert Permit Fees	2,675.00	1,845.44	829.56	145.0%
34195 · Culvert Installation - Packages	433,973.66	143,300.66	290,673.00	302.8%
34196 · Maintenance, Repairs & Damages	0.00	618.75	-618.75	0.0%
34197 · Copies, Maps and Other	10.00	91.66	-81.66	10.9%
34199 · Move On/Off Permit	6,718.00	3,653.36	3,064.64	183.9%
36110 · Interest Earned Capital City	1,169.90	1,974.61	-804.71	59.2%
36120 · Interest Earned - SBA	747.00	1,191.66	-444.66	62.7%
36132 · Interest Income - St Johns	13.22	91.66	-78.44	14.4%
36990 · Miscellaneous Revenues	25,220.78	183.34	25,037.44	13,756.3%
Total Income	<u>1,592,057.53</u>	<u>998,459.14</u>	<u>593,598.39</u>	<u>159.5%</u>
Gross Profit	1,592,057.53	998,459.14	593,598.39	159.5%
Expense				
51000 · Personal Services	527,048.21	509,779.42	17,268.79	103.4%
53000 · Operating Expenses	342,317.23	240,283.37	102,033.86	142.5%
56000 · Capital Outlay	235,755.99	75,166.66	160,589.33	313.6%
Total Expense	<u>1,105,121.43</u>	<u>825,229.45</u>	<u>279,891.98</u>	<u>133.9%</u>
Net Ordinary Income	<u>486,936.10</u>	<u>173,229.69</u>	<u>313,706.41</u>	<u>281.1%</u>
Net Income	<u>486,936.10</u>	<u>173,229.69</u>	<u>313,706.41</u>	<u>281.1%</u>

FERWCD - Capital Projects Fund
Balance Sheet
As of August 31, 2022

09/08/22

Accrual Basis

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	456,298.14	368,266.02	88,032.12	23.9%
Total Checking/Savings	456,298.14	368,266.02	88,032.12	23.9%
Total Current Assets	456,298.14	368,266.02	88,032.12	23.9%
TOTAL ASSETS	<u>456,298.14</u>	<u>368,266.02</u>	<u>88,032.12</u>	<u>23.9%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	368,281.15	324,745.59	43,535.56	13.4%
Net Income	88,016.99	43,520.43	44,496.56	102.2%
Total Equity	456,298.14	368,266.02	88,032.12	23.9%
TOTAL LIABILITIES & EQUITY	<u>456,298.14</u>	<u>368,266.02</u>	<u>88,032.12</u>	<u>23.9%</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
August 2022

	<u>Aug 22</u>	<u>Oct '21 - Aug 22</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	261,345.62
36120 · Interest Income - CCB	19.30	175.47
Total Income	<u>19.30</u>	<u>261,521.09</u>
Expense		
55230 · SJC - Collection Exp	0.00	711.45
55235 · SJC Assessment Discount	0.00	5,306.25
55275 · Collection Expense	0.00	695.93
56460 · Paving and Stabilization	0.00	189,593.88
Total Expense	<u>0.00</u>	<u>196,307.51</u>
Net Ordinary Income	19.30	65,213.58
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	22,803.41
Total Other Income	<u>0.00</u>	<u>22,803.41</u>
Net Other Income	0.00	22,803.41
Net Income	<u><u>19.30</u></u>	<u><u>88,016.99</u></u>

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2021 through August 2022

	<u>Oct '21 - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	261,345.62	205,506.00	55,839.62	127.2%
36120 · Interest Income - CCB	175.47	0.00	175.47	100.0%
Total Income	<u>261,521.09</u>	<u>205,506.00</u>	<u>56,015.09</u>	<u>127.3%</u>
Expense				
55230 · SJC - Collection Exp	711.45	0.00	711.45	100.0%
55235 · SJC Assessment Discount	5,306.25	0.00	5,306.25	100.0%
55275 · Collection Expense	695.93	0.00	695.93	100.0%
56460 · Paving and Stabilization	189,593.88	68,750.00	120,843.88	275.8%
56465 · Road Resurfacing	0.00	183,334.00	-183,334.00	0.0%
56466 · Drainage Control	0.00	4,584.00	-4,584.00	0.0%
Total Expense	<u>196,307.51</u>	<u>256,668.00</u>	<u>-60,360.49</u>	<u>76.5%</u>
Net Ordinary Income	<u>65,213.58</u>	<u>-51,162.00</u>	<u>116,375.58</u>	<u>-127.5%</u>
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	22,803.41	0.00	22,803.41	100.0%
Total Other Income	<u>22,803.41</u>	<u>0.00</u>	<u>22,803.41</u>	<u>100.0%</u>
Net Other Income	<u>22,803.41</u>	<u>0.00</u>	<u>22,803.41</u>	<u>100.0%</u>
Net Income	<u>88,016.99</u>	<u>-51,162.00</u>	<u>139,178.99</u>	<u>-172.0%</u>