

CITY OF WARD
RESOLUTION NO. R-2018-~~09~~

A RESOLUTION TO ESTABLISH THE ANNUAL WARD WATER AND
SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR 2019

WHEREAS, the City of Ward, Arkansas (the "City") wishes to establish the annual Ward Water and Sewer System Operating Budget for calendar year 2019.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2019, identified as "Ward Water and Sewer System 2019 Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2019 Proposed Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this proposed 2019 budget for the Ward Water and Sewer System, in its entirety.

PASSED: December 10, 2018

APPROVED: 
MAYOR

ATTEST: 
CLERK

**Ward Water and Sewer System
2019 Budget**

Operating Income

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,100,000	-	\$ 2,100,000
Sewer Revenue	-	851,000	851,000
Water Meter Installation	25,000	-	25,000
Water Connect Fees	103,000	-	103,000
Sewer Installation Fees	-	3,000	3,000
Delinquent Fees	60,000	14,000	74,000
Misc. Income	30,000	10,000	40,000
Write Offs and Adjustments	(20,000)	(10,000)	(30,000)
Lonoke White Fees	230,000	-	230,000
Total Operating Income	2,528,000	868,000	3,396,000

Operating expenses

Salaries Wages and Benefits	678,500	228,500	907,000
R & M / Materials and Supplies	250,000	97,000	347,000
Purchased Water	310,000	-	310,000
Utilities & Telephone	70,000	101,000	171,000
Other Operating Expenses	326,307	99,000	425,307
Lonoke White Fees	265,000	-	265,000
Depreciation and Amortization	264,000	102,000	366,000
Total Operating Expenses	2,163,807	627,500	2,791,307
Net Operating Income	364,193	240,500	604,693

Non operating Income (Expense)

Interest Income	9,000	300	9,300
Bond Interest	(280,000)	(144,000)	(424,000)
Total Non operating Income	(271,000)	(143,700)	(414,700)
Net Income (Loss)	\$ 93,193	\$ 96,800	\$ 189,993