

NAPILI VILLAS, AOA
2021-2022 INSURANCE SUMMARY

Type of Policy/Carrier	Coverage
COMMERCIAL PROPERTY DB INSURANCE COMPANY, LTD. POLICY No.: DPP100014212 Effective: 08/01/2021 – 08/01/2022 AM Best Rating A XV, Admitted	Special Peril Form Property Coverage/Replacement Cost Valuation Blanket Building and Contents Limit \$41,956,100 Ordinance or Law (Coverage A) Included Ordinance or Law (Coverage B & C) \$1,000,000 Property in the Open \$25,000 Deductible: All Other Perils \$15,000 Hurricane 2% per damaged structure (15% prop. in open)
COMMERCIAL GENERAL LIABILITY DB INSURANCE COMPANY, LTD. POLICY No.: DPP100014212 Effective: 08/01/2021 – 08/01/2022 AM Best Rating A XV, Admitted	General Aggregate \$2,000,000 Products-Completed Operations Aggregate Not Applicable Each Occurrence \$1,000,000 Personal Injury & Advertising Injury \$1,000,000 Fire Damage Legal Liability \$100,000 Medical Payments \$5,000 Non-Owned & Hired Automobile Liability BI/PD \$1,000,000
UMBRELLA LIABILITY GREAT AMERICAN ALLIANCE INSURANCE CO. Policy No.: UM30210986 Effective: 08/01/2021 – 08/01/2022 AM Best Rating A+ XV, Admitted	Each Occurrence/ Aggregate \$5,000,000 Retention None
DIRECTORS & OFFICERS LIABILITY CONTINENTAL CASUALTY COMPANY POLICY No.: 0251282732 EFFECTIVE: 08/01/2021 – 08/01/2022 AM BEST RATING A XV, ADMITTED	Limits of Liability \$1,000,000 Retention \$2,500 Prior & Pending Date: 08/01/2010
CRIME CONTINENTAL CASUALTY INSURANCE CO. POLICY No.: 0250618185 EFFECTIVE: 08/01/2021 – 08/01/2022 AM BEST RATING A XV, ADMITTED	Employee Theft \$300,000 Retention \$1,000 Forgery and Alteration \$25,000 Retention \$250 Theft Disappearance & Destruction \$25,000 Retention \$0 Computer Fraud & Wire Transfer Fraud \$300,000 Retention \$1,000

FOR LENDER REQUESTS FOR MASTER POLICY PROOF OF INSURANCE OR CERTIFICATES:

EMAIL: AOAOCert@atlasinsurance.com

Atlas Insurance Agency
201 Merchant Street, Suite 1100
Honolulu, HI 96813

Della Nakamoto, Account Executive
Tel # 808-244-5561 ext 208
dnakamoto@atlasinsurance.com
July 19, 2021

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed.

However, it is not intended to replace or supersede any original insurance contracts.

➤ **Buildings Covered**

Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws.

Fixtures including, but not limited to, refrigerators, cooking ranges, built-in appliances, cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).

Note: If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.

➤ **Personal Property Covered**

Property owned by the Association including furniture, fixtures, equipment and supplies in which each of the condominium unit owners has an undivided interest, such as lobby and pool furniture and maintenance equipment.

Note: Household and personal property owned by, used by, or in the care, custody or control of the owner of a condominium unit are **Not Covered**.

Examples include the following: unattached rugs, screen paneling, alterations, additions and upgrades to the condominium units, personal property, stocks of merchandise, furniture, watercraft, vehicles, jewelry, fine arts, furs, animals, money, securities, etc.

(It is the unit owner's responsibility to secure personal property coverage)

➤ **General Liability Covered**

Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses

Note: Coverage is not provided for individual unit owners' personal liability. *(It is the unit owner's responsibility to secure personal liability coverage)*

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies that provide unit owners with the important additional coverage that most AOA's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. Please call or email Kimberli Sakamoto at 808-533-8670 or ksakamoto@atlasinsurance.com, if you have any questions or need to purchase coverage.

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EMAIL: AOAOCERT@atlasinsurance.com

or send to

Atlas Insurance Agency, Attn: AOA Group,
201 Merchant Street, Suite 1100
Honolulu, HI 96813

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