

Fiesta Gardens Homes Association Inc.

Summary Combined Income Statement

Period: 03/01/18 to 03/31/18

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
REVENUE							
.00	.00	.00	ASSESSMENTS	.00	207,000.00	(207,000.00)	207,000.00
69.90	8.00	61.90	INTEREST & DIVIDENDS	201.57	24.00	177.57	100.00
300.00	1,776.00	(1,476.00)	OTHER INCOME	500.00	5,328.00	(4,828.00)	21,320.00
<u>369.90</u>	<u>1,784.00</u>	<u>(1,414.10)</u>	TOTAL REVENUE	<u>701.57</u>	<u>212,352.00</u>	<u>(211,650.43)</u>	<u>228,420.00</u>
EXPENSES							
4,372.24	7,972.00	3,599.76	MAINTENANCE & REPAIRS	10,436.68	23,916.00	13,479.32	95,640.00
1,190.50	1,607.00	416.50	UTILITIES	4,036.06	4,821.00	784.94	19,280.00
2,694.00	36,817.00	34,123.00	RESERVE EXPENSES	7,494.00	110,451.00	102,957.00	441,800.00
1,787.39	4,846.00	3,058.61	ADMINISTRATIVE	9,159.82	14,538.00	5,378.18	58,134.00
<u>10,044.13</u>	<u>51,242.00</u>	<u>41,197.87</u>	TOTAL EXPENSES	<u>31,126.56</u>	<u>153,726.00</u>	<u>122,599.44</u>	<u>614,854.00</u>
(9,674.23)	(49,458.00)	39,783.77	NET INCOME / (LOSS)	<u>(30,424.99)</u>	<u>58,626.00</u>	<u>(89,050.99)</u>	<u>(386,434.00)</u>

Fiesta Gardens Homes Association Inc.

Balance Sheet
As of 03/31/18

ASSETS

CASH & EQUIVALENTS	\$ 359,652.44	
ASSESSMENTS RECEIVABLE	94,233.00	
OTHER ASSETS	12,533.72	
TOTAL ASSETS		\$ 466,419.16

LIABILITIES

ACCOUNTS PAYABLE	\$ 2,135.00
PREPAID ASSESSMENTS	76,324.00
TOTAL LIABILITIES	\$ 78,459.00
FUND BALANCE	\$ 418,385.15
CRNT YR. NET INCOME/LOSS	(30,424.99)
TOTAL FUND BALANCE	\$ 387,960.16

TOTAL LIABILITY & EQUITY		\$ 466,419.16
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