Open Space/Wetland Meeting Thursday, May 27, 2010 7:00 p.m.

Java Network in Lakeshore Lanes @ 53rd & Pacific, Albany

The sole purpose of this meeting is to discuss the possibility of gifting the Association-owned Open Space to the City of Albany, the changes to the CC&Rs that would entail, and the problems that may arise if the Association continues to own the land. If there are other subjects to discuss, we ask you to speak to the Officers after this meeting is adjourned. Thank you.

Why would we want to gift our Open Space to the City?

To save the Association from the possibility of huge tree service bills in the future.

*History: Last year alone, one tree on our land, directly behind one of our homeowners, had to have emergency limb removal done for safety reasons. This cost the Association \$1,500 out of our bank account. The trees are growing older. If we were to have like 'surgery' on only two more trees in the near future, the Association would be totally broke, and dues would have to go up to compensate.

- *There is always the chance of a liability claim of some other kind from accidents on our Open Space.
- *What happened to the project where some of the adjacent landowners were going to buy Tract I? This avenue has been looked at beginning in 2002. In 2007, the idea took on new life, but nothing was accomplished. Just recently, we have found out that according to regulations for Open Spaces, Tract I cannot be divided and sold to individuals. Our guest speakers can address those details. In the meantime, the Association is responsible for every tree bill & all liability.
- *Why would the City accept our land as a gift? Mr. Donovan and Mr. Hodney will speak on this subject.
- *A second reading of our proposal to gift Tract I to the city, and the procedures that entails, will be at the 'swings 'n' slides' end of our Doug Killian Friendship Park, rain or shine, Thursday, June 10th, 6:30 p.m. Ballots for the choice of either gifting the land to the city, or keeping it in the Association, will be mailed out within 2 weeks after the second reading.

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