Your Pension, Your Future



What's Inside

Services, Payments Continue During COVID-19	1
2019 Highlights by the Numbers	2
Plan Facts	2
How We Keep You Informed	3
Make Sure Your Beneficiary Nomination Is Up to Date	3
Keep Your Pension Papers Safe	3
Stay in Touch with the Fund Office	4
Sign Up for Email Updates	4



Services, Payments Continue During COVID-19

We hope that you and your families are safe and healthy, as COVID-19 continues to bring disruption in our communities.

We want to reassure you that the Plan continues to operate as normal, and payment of benefits and processing of new retirements are continuing. Our members and pensioners continue to be our top priority as well as keeping our staff safe.

Keep connected with us by email, phone, and post (and find us on Facebook and Twitter). See page 4 for how to stay in touch with us.

Sincerely,

The Trustees

Due to COVID-19,

we are also taking precautions to ensure the health and safety of the Plan. For example, Federal law (where our Plan is registered) requires us, and every other Plan under their supervision, to temporarily suspend commuted values distributions. This is designed to protect pension plans and will be lifted when circumstances allow.

A commuted value is the lump sum that a member may request to receive from the Plan upon termination severing ties with the Plan. It's important to note that members who are temporarily restricted from requesting a commuted value payment will not lose benefits.

2019 Highlights by the Numbers

Each year, we prepare financial statements for the Plan. An outside firm (that is independent of the Trustees, the Union, and all participating employers) audits the statements. Once the Trustees approve the audited statements, we file them with the federal regulator (OSFI).

Of note, the Plan paid more than \$1,600,000 in benefits in 2019, continuing our growth in paying benefits to more retired members and their beneficiaries each year, which is exactly what the Plan is intended to do.

2019 was a good year for the Plan as you can see by the 11.6% return for 2019 and the year-end assets.





The Board of Trustees meets twice a year, with conference calls in between, to manage issues as they arise.

Plan Facts

Who Are the Trustees?

Dave Ritchie (Chair) Retired IAMAW Canada General Vice President

Stan Pickthall Current IAMAW Canada General Vice President

Bruce Nelson Dominion Motors

Ray Fisher Formerly Magellan Aerospace

Who Regulates the Plan?

The Office of the Superintendent of Financial Institutions (OSFI)

How We Keep You Informed

Equal Access

All members must get the same general Fund information (not including personal data)

Right Amount

We want to ensure you get the right amount of information

Your Money

We are respectful of your right to know what is going on with your pension

Report the Big–Picture Information

We appoint professionals to run the Fund and share with you the big-picture results each year

Feedback

We want to hear from you. Tell us what you want to know about or what you don't understand!

We aim to strike a balance between keeping you informed of Pension Plan matters, answering your questions the best we can, and not overcommunicating! Some questions we receive—such as what stocks are held by the Plan—require a level of



detail that is left to the professionals whom the Trustees appoint to manage the Plan. That said, we want to hear from you! Tell us your questions and concerns—email is the best way to reach us at **admin@iammepp.ca**.



Don't Forget!

Make Sure Your Beneficiary Nomination Is Up to Date

Having an up-to-date Beneficiary Nomination Form on file ensures your benefit goes to the person you want it to—with no delays. Visit **iammepp.ca** for the form, or contact the Fund Office.

Keep Your Pension Papers Safe

Be sure to keep all your pension papers somewhere safe, and make sure your spouse/partner/family know where to find them should they need to.

Do it today!



Stay in Touch with the Fund Office

On the web:	iammepp.ca
By email:	admin@iammepp.ca
By phone:	1.888.354.5444
By mail:	703-331 Cooper St.
	Ottawa, ON
	Canada K2P 0G5

Sign Up for Email Updates

Visit **iammepp.ca** to create a secure member login and sign up to receive email updates from the Plan. You can also find us on Facebook and Twitter where you can keep up to date with all retirement news.

Follow us here:





@multi_iam



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