

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D

LaGrange, IL 60525

Phone 708-352-4480

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NOTICE

NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

April 27, 2020 – 6:00 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) have called a regular meeting on April 27, 2020 at 6:00 P.M.

Pursuant to Governor Pritzker's Executive Order 2020-07, the regular meeting will be a virtual meeting.

Microsoft Teams Virtual Meeting Information

[Click Here to Join Meeting](#)

To Join Meeting via Phone, Dial +1-872-810-3297,
and enter Conference ID: 529 916 855#

AGENDA

1. **Call to Order & Roll Call**
2. **Pledge of Allegiance**
3. **Public Comments**
4. **Review/Approval of Minutes**
Board of School Trustees review and approval of the Lyons Township School Treasurer's minutes of:
 - February 28, 2020 – TTO Open Meeting
5. **Treasurer's Report**

6. Review the Lyons Township Treasurer's Financial Reports

Board of School Trustees discussion and review of the Lyons Township School Treasurer's financial statements for the following months as presented.

- February 2020
- March 2020

7. Review/Approval of Payables List

Board of School Trustees approval and ratification for the payment of expenses is requested for the Lyons Township School Treasurer's payables in the amount of

- March 27, 2020 - \$ 20,154.74
- April 27, 2020 - \$ 202,362.39
- **Total \$ 222,517.13**

8. Review School Districts Official Records

Board of School Trustees discussion and review of the Lyons Township Schools and Coop's financial records for:

- February 2020
- March 2020

NEW BUSINESS:

9. Quarterly Investment Report – March 31, 2020

10. Proposed FY2019 Pro-Rata Billing

11. Approval of FY2020 Audit Engagement – Miller Cooper & Co.

12. Approval of Equipment Lease - Quadient (formerly Neopost)

13. Approval of Lyons Township Paper Bid – FY2021

14. Lyons Township School Treasurer's Employee Insurance Benefit Renewal

15. Review/Approval of Authorized Depositories

OLD BUSINESS:

16. Approval of Property Lease – RRP Holdings

17. District 204 Litigation Update

18. **Motion to suspend the Regular Meeting for the purpose of entering closed session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”

19. **Motion to reconvene the Regular Meeting of the Board of Trustees**

20. **Action as a result of Closed Session**

21. **Adjournment**

Call to Order

Pledge of Allegiance

Public Comments

Review/Approval of Minutes

February 28, 2020 – TTO Open Meeting

Treasurer's Report

Review the Lyons Township Treasurer's Financial Reports

- February 2020
- March 2020

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 02/01/2020 through 02/29/2020

Fiscal Year: 2019-2020

		<u>02/01/2020 - 02/29/2020</u>			<u>Budget</u>	<u>Budget Balance</u>		
All Funds								
REVENUE								
LineDesc		MTD	YTD	Budget	BudgetBalance		Percent	
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	\$0.00	(\$11,500.00)	(\$1,678,186.00)	(\$1,666,686.00)		0.7%	
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	\$0.00	(\$597,761.76)	(\$354,104.00)	\$243,657.76		168.8%	
10.4.1940.0000.000.4003	PRORATA - PRIOR YEARS	\$0.00	\$0.00	(\$386,985.00)	(\$386,985.00)		0.0%	
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	\$0.00	(\$2,675.72)	\$0.00	\$2,675.72		0.0%	
REVENUE		\$0.00	(\$611,937.48)	(\$2,419,275.00)	(\$1,807,337.52)		25.3%	
EXPENDITURE								
LineDesc		MTD	YTD	Budget	BudgetBalance		Percent	
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$11,666.66	\$93,333.28	\$140,000.00	\$46,666.72		66.7%	
10.5.2520.1000.000.5002	SALARIES - OFFICE MANAGER	\$6,000.00	\$48,000.00	\$72,000.00	\$24,000.00		66.7%	
10.5.2520.1000.000.5004	SALARIES - PAYROLL	\$5,250.00	\$42,000.00	\$63,000.00	\$21,000.00		66.7%	
10.5.2520.1000.000.5008	SALARIES - PT RECORDS MANAGEMENT	\$3,333.34	\$26,483.54	\$40,500.00	\$14,016.46		65.4%	
10.5.2520.1000.000.5011	SALARIES - DIR OF FINANCE AND OPERATIONS	\$9,236.64	\$67,538.16	\$110,000.00	\$42,461.84		61.4%	
10.5.2520.1000.000.5012	SALARIES - ACCOUNTANT	\$5,694.14	\$25,337.79	\$60,000.00	\$34,662.21		42.2%	
10.5.2520.1000.000.5013	SALARIES - SR ACCOUNTANT	\$0.00	\$3,171.84	\$0.00	(\$3,171.84)		0.0%	
10.5.2520.1000.000.5015	SALARIES - PT BUSINESS SERVICES	\$1,288.00	\$10,476.20	\$27,500.00	\$17,023.80		38.1%	
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$3,382.96	\$24,078.02	\$35,500.00	\$11,421.98		67.8%	
10.5.2520.2130.000.0000	FICA	\$3,479.33	\$24,029.60	\$33,500.00	\$9,470.40		71.7%	
10.5.2520.2140.000.0000	MEDICARE	\$813.71	\$6,135.24	\$8,000.00	\$1,864.76		76.7%	
10.5.2520.2210.000.0000	LIFE INSURANCE	\$90.10	\$695.30	\$1,100.00	\$404.70		63.2%	
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$6,748.64	\$61,087.79	\$93,000.00	\$31,912.21		65.7%	
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$381.32	\$2,849.80	\$7,000.00	\$4,150.20		40.7%	
10.5.2520.2341.000.0000	VISION INSURANCE	\$52.72	\$528.75	\$1,100.00	\$571.25		48.1%	
10.5.2520.3100.000.0000	CPA SERVICES	\$9,685.00	\$36,562.50	\$85,500.00	\$48,937.50		42.8%	
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$0.00	\$0.00	\$4,000.00	\$4,000.00		0.0%	
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$536.00	\$4,194.00	\$9,000.00	\$4,806.00		46.6%	
10.5.2520.3110.000.0000	EMPLOYEE ASSISTANCE SERVICES	\$625.00	\$1,875.00	\$2,500.00	\$625.00		75.0%	
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$126,228.00	\$123,000.00	(\$3,228.00)		102.6%	
10.5.2520.3160.000.0027	SOFTWARE	\$161.00	\$1,089.09	\$10,000.00	\$8,910.91		10.9%	
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$0.00	\$20,600.00	\$22,000.00	\$1,400.00		93.6%	
10.5.2520.3180.000.0000	LEGAL SERVICES	(\$1,662.25)	\$14,370.88	\$26,000.00	\$11,629.12		55.3%	
10.5.2520.3180.000.0001	DISTRICT 204 - LITIGATION	\$74,004.07	\$532,859.44	\$500,000.00	(\$32,859.44)		106.6%	
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$1,528.90	\$750.00	(\$778.90)		203.9%	
10.5.2520.3200.000.0000	PROPERTY SERVICES	\$98.32	\$442.44	\$600.00	\$157.56		73.7%	
10.5.2520.3200.000.0002	PROPERTY APPRAISAL	\$0.00	\$75.00	\$0.00	(\$75.00)		0.0%	
10.5.2520.3210.000.0000	SANITATION SERVICES	\$70.00	\$560.00	\$840.00	\$280.00		66.7%	
10.5.2520.3220.000.0000	CLEANING SERVICES	\$425.00	\$3,400.00	\$5,100.00	\$1,700.00		66.7%	
10.5.2520.3250.000.0000	RENTALS	\$4,154.00	\$33,232.00	\$54,000.00	\$20,768.00		61.5%	
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$968.00	\$9,307.38	\$14,000.00	\$4,692.62		66.5%	
10.5.2520.3250.000.0004	ENVELOPE INSERTER LEASE	\$0.00	\$1,503.00	\$2,004.00	\$501.00		75.0%	
10.5.2520.3320.000.0000	TRAVEL	\$0.00	\$145.86	\$1,600.00	\$1,454.14		9.1%	
10.5.2520.3330.000.0000	MEETING EXPENSE	\$0.00	\$489.30	\$1,000.00	\$510.70		48.9%	
10.5.2520.3400.000.0000	TELEPHONE SERVICE	\$615.84	\$4,464.61	\$3,000.00	(\$1,464.61)		148.8%	
10.5.2520.3400.000.0005	POSTAGE	\$0.00	\$274.30	\$500.00	\$225.70		54.9%	
10.5.2520.3400.000.0006	DELIVERY SERVICES	\$0.00	\$0.00	\$80.00	\$80.00		0.0%	
10.5.2520.3400.000.0008	INTERNET	\$178.35	\$1,557.81	\$9,000.00	\$7,442.19		17.3%	
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$0.00	\$20,304.10	\$19,000.00	(\$1,304.10)		106.9%	
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	\$1,049.81	\$10,695.49	\$7,500.00	(\$3,195.49)		142.6%	
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$9,046.00	\$9,000.00	(\$46.00)		100.5%	
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$3,320.00	\$3,200.00	(\$120.00)		103.8%	
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$0.00	\$0.00	\$15,000.00	\$15,000.00		0.0%	
10.5.2520.3800.000.0017	CYBER LIABILITY	\$0.00	\$0.00	\$1,900.00	\$1,900.00		0.0%	
10.5.2520.3800.000.2009	ILLINOIS DEPT OF EMPLOYMENT SECURITY	\$0.00	\$2,268.00	\$14,000.00	\$11,732.00		16.2%	
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$1,537.43	\$4,301.66	\$10,000.00	\$5,698.34		43.0%	
10.5.2520.4100.000.0018	PAPER	\$0.00	\$567.00	\$600.00	\$33.00		94.5%	

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 02/01/2020 through 02/29/2020

Fiscal Year: 2019-2020

			<u>02/01/2020 - 02/29/2020</u>	<u>Budget</u>	<u>Budget Balance</u>		
10.5.2520.4100.000.0024	ENVELOPES	\$0.00	\$1,082.00	\$1,100.00	\$18.00	98.4%	
10.5.2520.4400.000.0000	PERIODICALS	\$21.49	\$520.91	\$600.00	\$79.09	86.8%	
10.5.2520.4900.000.0020	CHECKS	\$0.00	\$0.00	\$1,700.00	\$1,700.00	0.0%	
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$4,473.66	\$5,816.64	\$4,500.00	(\$1,316.64)	129.3%	
10.5.2520.6400.000.0000	DUES AND FEES	\$0.00	\$2,474.25	\$2,000.00	(\$474.25)	123.7%	
	EXPENDITURE		\$154,358.28	\$1,290,900.87	\$1,656,774.00	\$365,873.13	77.9%
			\$154,358.28	\$678,963.39	(\$762,501.00)	(\$1,441,464.39)	89.0%
Net (Revenue)/Expense							

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 02/01/2020 through 02/29/2020

Fiscal Year: 2019-2020

02/01/2020 - 02/29/2020

Budget

Budget Balance

End of Report

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 03/01/2020 through 03/31/2020

Fiscal Year: 2019-2020

		<u>03/01/2020 - 03/31/2020</u>	<u>Budget</u>	<u>Budget Balance</u>		
All Funds						
REVENUE						
LineDesc		MTD	YTD	Budget	BudgetBalance	Percent
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	\$0.00	(\$11,500.00)	(\$1,678,186.00)	(\$1,666,686.00)	0.7%
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	\$0.00	(\$597,761.76)	(\$354,104.00)	\$243,657.76	168.8%
10.4.1940.0000.000.4003	PRORATA - PRIOR YEARS	\$0.00	\$0.00	(\$386,985.00)	(\$386,985.00)	0.0%
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	\$0.00	(\$2,675.72)	\$0.00	\$2,675.72	0.0%
REVENUE		\$0.00	(\$611,937.48)	(\$2,419,275.00)	(\$1,807,337.52)	25.3%
EXPENDITURE						
LineDesc		MTD	YTD	Budget	BudgetBalance	Percent
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$11,666.66	\$104,999.94	\$140,000.00	\$35,000.06	75.0%
10.5.2520.1000.000.5002	SALARIES - OFFICE MANAGER	\$6,000.00	\$54,000.00	\$72,000.00	\$18,000.00	75.0%
10.5.2520.1000.000.5004	SALARIES - PAYROLL	\$5,250.00	\$47,250.00	\$63,000.00	\$15,750.00	75.0%
10.5.2520.1000.000.5008	SALARIES - PT RECORDS MANAGEMENT	\$3,333.34	\$29,816.88	\$40,500.00	\$10,683.12	73.6%
10.5.2520.1000.000.5011	SALARIES - DIR OF FINANCE AND OPERATIONS	\$9,236.64	\$76,774.80	\$110,000.00	\$33,225.20	69.8%
10.5.2520.1000.000.5012	SALARIES - ACCOUNTANT	\$5,694.14	\$31,031.93	\$60,000.00	\$28,968.07	51.7%
10.5.2520.1000.000.5013	SALARIES - SR ACCOUNTANT	\$0.00	\$3,171.84	\$0.00	(\$3,171.84)	0.0%
10.5.2520.1000.000.5015	SALARIES - PT BUSINESS SERVICES	\$1,176.00	\$11,652.20	\$27,500.00	\$15,847.80	42.4%
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$3,382.96	\$27,460.98	\$35,500.00	\$8,039.02	77.4%
10.5.2520.2130.000.0000	FICA	\$3,472.39	\$27,501.99	\$33,500.00	\$5,998.01	82.1%
10.5.2520.2140.000.0000	MEDICARE	\$812.09	\$6,947.33	\$8,000.00	\$1,052.67	86.8%
10.5.2520.2210.000.0000	LIFE INSURANCE	\$90.10	\$785.40	\$1,100.00	\$314.60	71.4%
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$7,132.64	\$68,220.43	\$93,000.00	\$24,779.57	73.4%
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$381.32	\$3,231.12	\$7,000.00	\$3,768.88	46.2%
10.5.2520.2341.000.0000	VISION INSURANCE	\$62.02	\$590.77	\$1,100.00	\$509.23	53.7%
10.5.2520.3100.000.0000	CPA SERVICES	\$3,656.25	\$40,218.75	\$85,500.00	\$45,281.25	47.0%
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$525.00	\$4,719.00	\$9,000.00	\$4,281.00	52.4%
10.5.2520.3110.000.0000	EMPLOYEE ASSISTANCE SERVICES	\$0.00	\$1,875.00	\$2,500.00	\$625.00	75.0%
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$126,228.00	\$123,000.00	(\$3,228.00)	102.6%
10.5.2520.3160.000.0027	SOFTWARE	\$212.81	\$1,301.90	\$10,000.00	\$8,698.10	13.0%
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$0.00	\$20,600.00	\$22,000.00	\$1,400.00	93.6%
10.5.2520.3180.000.0000	LEGAL SERVICES	\$0.00	\$14,370.88	\$26,000.00	\$11,629.12	55.3%
10.5.2520.3180.000.0001	DISTRICT 204 - LITIGATION	\$21.50	\$532,880.94	\$500,000.00	(\$32,880.94)	106.6%
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$1,528.90	\$750.00	(\$778.90)	203.9%
10.5.2520.3200.000.0000	PROPERTY SERVICES	\$0.00	\$442.44	\$600.00	\$157.56	73.7%
10.5.2520.3200.000.0002	PROPERTY APPRAISAL	\$0.00	\$75.00	\$0.00	(\$75.00)	0.0%
10.5.2520.3210.000.0000	SANITATION SERVICES	\$70.00	\$630.00	\$840.00	\$210.00	75.0%
10.5.2520.3220.000.0000	CLEANING SERVICES	\$425.00	\$3,825.00	\$5,100.00	\$1,275.00	75.0%
10.5.2520.3250.000.0000	RENTALS	\$4,234.00	\$37,466.00	\$54,000.00	\$16,534.00	69.4%
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$2,744.57	\$12,051.95	\$14,000.00	\$1,948.05	86.1%
10.5.2520.3250.000.0004	ENVELOPE INSERTER LEASE	\$0.00	\$1,503.00	\$2,004.00	\$501.00	75.0%
10.5.2520.3320.000.0000	TRAVEL	\$0.00	\$145.86	\$1,600.00	\$1,454.14	9.1%
10.5.2520.3330.000.0000	MEETING EXPENSE	\$111.35	\$600.65	\$1,000.00	\$399.35	60.1%
10.5.2520.3400.000.0000	TELEPHONE SERVICE	\$979.64	\$5,444.25	\$3,000.00	(\$2,444.25)	181.5%
10.5.2520.3400.000.0005	POSTAGE	\$215.00	\$489.30	\$500.00	\$10.70	97.9%
10.5.2520.3400.000.0006	DELIVERY SERVICES	\$0.00	\$0.00	\$80.00	\$80.00	0.0%
10.5.2520.3400.000.0008	INTERNET	\$186.35	\$1,744.16	\$9,000.00	\$7,255.84	19.4%
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$0.00	\$20,304.10	\$19,000.00	(\$1,304.10)	106.9%
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	(\$2,058.89)	\$8,636.60	\$7,500.00	(\$1,136.60)	115.2%
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$9,046.00	\$9,000.00	(\$46.00)	100.5%
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$3,320.00	\$3,200.00	(\$120.00)	103.8%
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.5.2520.3800.000.0017	CYBER LIABILITY	\$0.00	\$0.00	\$1,900.00	\$1,900.00	0.0%
10.5.2520.3800.000.2009	ILLINOIS DEPT OF EMPLOYMENT SECURITY	\$0.00	\$2,268.00	\$14,000.00	\$11,732.00	16.2%
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$380.19	\$4,681.85	\$10,000.00	\$5,318.15	46.8%
10.5.2520.4100.000.0018	PAPER	\$0.00	\$567.00	\$600.00	\$33.00	94.5%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 03/01/2020 through 03/31/2020

Fiscal Year: 2019-2020

	<u>03/01/2020 - 03/31/2020</u>		<u>Budget</u>	<u>Budget Balance</u>	
10.5.2520.4100.000.0024	ENVELOPES	\$525.00	\$1,607.00	\$1,100.00	(\$507.00) 146.1%
10.5.2520.4400.000.0000	PERIODICALS	\$21.49	\$542.40	\$600.00	\$57.60 90.4%
10.5.2520.4900.000.0020	CHECKS	\$652.05	\$652.05	\$1,700.00	\$1,047.95 38.4%
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$0.00	\$5,816.64	\$4,500.00	(\$1,316.64) 129.3%
10.5.2520.6400.000.0000	DUES AND FEES	\$0.00	\$2,474.25	\$2,000.00	(\$474.25) 123.7%
	EXPENDITURE	\$70,591.61	\$1,361,492.48	\$1,656,774.00	\$295,281.52 82.2%
Net (Revenue)/Expense		\$70,591.61	\$749,555.00	(\$762,501.00)	(\$1,512,056.00) 98.3%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 03/01/2020 through 03/31/2020

Fiscal Year: 2019-2020

03/01/2020 - 03/31/2020

Budget

Budget Balance

End of Report

Review/Approval of Payables List

- March 27, 2020 - \$ 20,154.74
- April 27, 2020 - \$ 202,362.39
- **Total Amount - \$ 222,517.13**

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1078

Voucher Date: 03/27/2020

Prepared By: Brigid Murphy

Printed: 03/27/2020 05:14:32 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$20,154.74 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2019 to June 30, 2020 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Michael Dickman Trustee

Nicholas A. Kantas Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund	Amount
10 EDUCATION	\$20,154.74
	\$20,154.74

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1078

03/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
COMCAST	1000050					
Check Group:						
03/16/20-04/15/20		1	0	March 2020 3/30/2020	10.5.2520.3400.000.0008 INTERNET	\$178.35
						Check #: 0
						PO/InvoiceTotal: <u>\$178.35</u>
						Vendor Total: <u>\$178.35</u>
Companion Life Insurance Company						
Check Group:						
V-April 2020		1	0	89865 3/30/2020	10.5.2520.2341.000.0000 VISION INSURANCE	\$62.02
L-April 2020		1	0	89865 3/30/2020	10.5.2520.2210.000.0000 LIFE INSURANCE	\$90.10
L-April 2020		1	0	89865 3/30/2020	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$70.89
						Check #: 0
						PO/InvoiceTotal: <u>\$223.01</u>
						Vendor Total: <u>\$223.01</u>
De Lage Landen Financial Services, Inc.						
Check Group:						
02/15/2020-03/14/2020		1	0	67038109 3/30/2020	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$968.00
03/15/2020-04/14/2020		1	0	67374774 3/30/2020	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$968.00
						Check #: 0
						PO/InvoiceTotal: <u>\$1,936.00</u>
						Vendor Total: <u>\$1,936.00</u>
FIRST COMMUNICATIONS						
Check Group:						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1078

03/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
January 2020		1	0	118900514 3/30/2020	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$423.63
March 2020		1	0	119229524 3/30/2020	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$422.01
Check #: 0						
PO/InvoiceTotal:						\$845.64
Vendor Total:						\$845.64
FIRST NATIONAL BANK OF LAGRANGE	1000078					
Check Group:						
Wall Street Journal		1	0	02/17/20-03/15/20 3/30/2020	10.5.2520.4400.000.0000 PERIODICALS	\$21.49
Office Supplies		1	0	02/17/20-03/15/20 3/30/2020	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$206.47
Postage		1	0	02/17/20-03/15/20 3/30/2020	10.5.2520.3400.000.0005 POSTAGE	\$110.00
Meeting Expense		1	0	02/17/20-03/15/20 3/30/2020	10.5.2520.3330.000.0000 MEETING EXPENSE	\$111.35
Check #: 0						
PO/InvoiceTotal:						\$449.31
Vendor Total:						\$449.31
Health Care Service Corporation						
Check Group:						
M-April 2020		1	0	April 2020 3/30/2020	10.2.0481.0000.000.9944 HEALTH INSURANCE PAYABLE-ER	\$6,206.29
M-February 2020 Adj		1	0	April 2020 3/30/2020	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	(\$2,035.58)
D-April 2020		1	0	April 2020 3/30/2020	10.5.2520.2230.000.0000 DENTAL INSURANCE	\$381.32
D-April 2020		1	0	April 2020 3/30/2020	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$35.50

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1078

03/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Check #: 0						
						PO/InvoiceTotal: <u>\$4,587.53</u>
						Vendor Total: <u>\$4,587.53</u>
HINCKLEY SPRINGS	1000092					
Check Group:						
February 2020		1 0		14650680030720 3/30/2020	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$73.94
Check #: 0						
						PO/InvoiceTotal: <u>\$73.94</u>
						Vendor Total: <u>\$73.94</u>
IMAGETEC						
Check Group:						
Base Contract - 3/5/20-6/4/20		1 0		597173 3/30/2020	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$349.35
Contract Overages - Color 12/5/19-3/4/20		1 0		597173 3/30/2020	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$435.19
Shipping, Print Audit		1 0		597173 3/30/2020	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$24.03
Check #: 0						
						PO/InvoiceTotal: <u>\$808.57</u>
						Vendor Total: <u>\$808.57</u>
KELLY BRADSHAW	1000114					
Check Group:						
2/1/2020-2/29/2020		1 0		97 3/30/2020	10.5.2520.3100.000.0000 CPA SERVICES	\$3,656.25
Check #: 0						
						PO/InvoiceTotal: <u>\$3,656.25</u>
						Vendor Total: <u>\$3,656.25</u>
LYONS TOWNSHIP ELEMENTARY SCHOOL DIST.	1000132					
Check Group:						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1078

03/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
TTO-March Pro-Rata Assessment		1	0	03.02.2020 3/30/2020	10.5.2520.2220.000.0000 MEDICAL INSURANCE	\$384.00
					Check #: 0	
					PO/InvoiceTotal:	\$384.00
					Vendor Total:	\$384.00
PETTY CASH - LT SCHOOL TREASURER						
Check Group:						
Wifi Access		1	0	03.31.20 3/30/2020	10.5.2520.3400.000.0008 INTERNET	\$8.00
OFFICE SUPPLIES		1	0	03.31.20 3/30/2020	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$99.78
Staff Parking Permit Jan-Mar20		1	0	03.31.20 3/30/2020	10.5.2520.3250.000.0000 RENTALS	\$80.00
Parking-Deposition		1	0	03.31.20 3/30/2020	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$21.50
					Check #: 0	
					PO/InvoiceTotal:	\$209.28
					Vendor Total:	\$209.28
PM PRINTING INC.	1000169					
Check Group:						
Check Window Envelopes		1	0	20-1104 3/30/2020	10.5.2520.4100.000.0024 ENVELOPES	\$525.00
					Check #: 0	
					PO/InvoiceTotal:	\$525.00
					Vendor Total:	\$525.00
RRP HOLDINGS, LLC						
Check Group:						
April 2020		1	0	April 2020 3/30/2020	10.5.2520.3250.000.0000 RENTALS	\$4,154.00

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1078

03/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
April 2020-Garbage		1	0	April 2020 3/30/2020	10.5.2520.3210.000.0000 SANITATION SERVICES	\$70.00
					Check #: 0	
						PO/InvoiceTotal: \$4,224.00
						Vendor Total: \$4,224.00
TYLER BUSINESS FORMS						
Check Group:						
Check Stock (7500)		1	0	45510 3/30/2020	10.5.2520.4900.000.0020 CHECKS	\$652.05
Shipping & Handling-Check Stock		1	0	45510 3/30/2020	10.5.2520.3400.000.0005 POSTAGE	\$105.00
					Check #: 0	
						PO/InvoiceTotal: \$757.05
						Vendor Total: \$757.05
Vision 96, LLC						
Check Group:						
VOIP - February 2020		1	0	V992421 3/30/2020	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$134.00
Microsoft-February 2020		1	0	V992421 3/30/2020	10.5.2520.3160.000.0027 SOFTWARE	\$212.81
IT Managed Services-February 2020		1	0	V992421 3/30/2020	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$525.00
					Check #: 0	
						PO/InvoiceTotal: \$871.81
						Vendor Total: \$871.81
WIPE N' KLEEN						
Check Group:						
March 2020		1	0	248158 3/30/2020	10.5.2520.3220.000.0000 CLEANING SERVICES	\$425.00
					Check #: 0	

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1078

03/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: \$425.00
						Vendor Total: \$425.00
						Grand Total: \$20,154.74

End of Report

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1084 Voucher Date: 04/27/2020 Prepared By: Brigid Murphy

Printed: 04/24/2020 02:52:22 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$202,362.39 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2019 to June 30, 2020 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Michael Dickman Trustee

Nicholas A. Kantas Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund	Amount
10 EDUCATION	\$202,362.39
	\$202,362.39

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1084

04/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
ADT SECURITY SERVICES	1000021					
Check Group:						
05/03/20-06/02/20		1	0	758522212 4/27/2020	10.5.2520.3200.000.0000 PROPERTY SERVICES	\$49.16
					Check #: 0	
						PO/InvoiceTotal: \$49.16
						Vendor Total: \$49.16
BDO Digital						
Check Group:						
Microsoft Training		1	0	001305220 4/27/2020	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$2,145.00
					Check #: 0	
						PO/InvoiceTotal: \$2,145.00
						Vendor Total: \$2,145.00
BLUE CROSS AND BLUE SHIELD OF IL						
Check Group:						
M - May 2020		1	0	Acct245480 4/27/2020	10.2.0481.0000.000.9944 HEALTH INSURANCE PAYABLE-ER	\$6,206.29
D - May 2020		1	0	Acct245480 4/27/2020	10.5.2520.2230.000.0000 DENTAL INSURANCE	\$381.32
D - May 2020		1	0	Acct245480 4/27/2020	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$35.50
					Check #: 0	
						PO/InvoiceTotal: \$6,623.11
						Vendor Total: \$6,623.11
COMCAST	1000050					
Check Group:						
04/16/2020-05/15/2020		1	0	May 2020 4/27/2020	10.5.2520.3400.000.0008 INTERNET	\$178.35
					Check #: 0	

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1084

04/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: <u>\$178.35</u>
						Vendor Total: <u>\$178.35</u>
Companion Life Insurance Company						
Check Group:						
V-May 2020		1 0		106054 4/27/2020	10.5.2520.2341.000.0000 VISION INSURANCE	\$62.02
V-May 2020		1 0		106054 4/27/2020	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$7.57
L-May 2020		1 0		106054 4/27/2020	10.5.2520.2210.000.0000 LIFE INSURANCE	\$90.10
L-May 2020		1 0		106054 4/27/2020	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$70.89
						Check #: 0
						PO/InvoiceTotal: <u>\$230.58</u>
						Vendor Total: <u>\$230.58</u>
DEL GALDO LAW GROUP, LLC						
Check Group:						
January 2020		1 0		23991 4/27/2020	10.5.2520.3180.000.0000 LEGAL SERVICES	\$4,486.25
February 2020		1 0		24054 4/27/2020	10.5.2520.3180.000.0000 LEGAL SERVICES	\$2,127.50
MARCH 2020		1 0		24235 4/27/2020	10.5.2520.3180.000.0000 LEGAL SERVICES	\$1,295.00
						Check #: 0
						PO/InvoiceTotal: <u>\$7,908.75</u>
						Vendor Total: <u>\$7,908.75</u>
FIRST COMMUNICATIONS						
Check Group:						
April 2020		1 0		119414525 4/27/2020	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$421.99

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1084

04/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Check #: 0						
						PO/InvoiceTotal: <u>\$421.99</u>
						Vendor Total: <u>\$421.99</u>
FIRST NATIONAL BANK OF LAGRANGE	1000078					
Check Group:						
OFFICE SUPPLIES		1 0		03/16/20-04/15/20 4/27/2020	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$1,591.63
ACROBATE PRO LICENSE		1 0		03/16/20-04/15/20 4/27/2020	10.5.2520.3160.000.0027 SOFTWARE	\$209.85
CHECK SIGNING SOFTWARE LICENSE		1 0		03/16/20-04/15/20 4/27/2020	10.5.2520.3160.000.0027 SOFTWARE	\$255.00
POSTAGE		1 0		03/16/20-04/15/20 4/27/2020	10.5.2520.3400.000.0005 POSTAGE	\$220.00
WALL ST JOURNAL		1 0		03/16/20-04/15/20 4/27/2020	10.5.2520.4400.000.0000 PERIODICALS	\$21.49
TTO DOMAIN ANNUAL LICENSE		1 0		03/16/20-04/15/20 4/27/2020	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$59.51
Check #: 0						
						PO/InvoiceTotal: <u>\$2,357.48</u>
						Vendor Total: <u>\$2,357.48</u>
HINCKLEY SPRINGS	1000092					
Check Group:						
March 2020		1 0		14650680040420 4/27/2020	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$72.48
Check #: 0						
						PO/InvoiceTotal: <u>\$72.48</u>
						Vendor Total: <u>\$72.48</u>
KELLY BRADSHAW	1000114					
Check Group:						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1084 04/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
03/31/2020-03/31/2020		1	0	98 4/27/2020	10.5.2520.3100.000.0000 CPA SERVICES	\$4,030.00
					Check #: 0	
						PO/InvoiceTotal: \$4,030.00
						Vendor Total: \$4,030.00
MILLER CANFIELD PADDOCK & STONE, P.L.C	1000117					
Check Group:						
D204 LITIGATION-SEPTEMBER 2019		1	0	1455108 4/27/2020	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$35,373.68
D204 LITIGATION-SEPTEMBER 2019		1	0	1455110 4/27/2020	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$1,095.00
D204 LITIGATION-FEBRUARY 2020		1	0	1473021 4/27/2020	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$17,942.80
					Check #: 0	
						PO/InvoiceTotal: \$54,411.48
						Vendor Total: \$54,411.48
Quadient Leasing USA, Inc.						
Check Group:						
ENVELOPE INSERTER LEASE-02/13/20-05/12/20		1	0	N8259170 4/27/2020	10.5.2520.3250.000.0004 ENVELOPE INSERTER LEASE	\$501.00
					Check #: 0	
						PO/InvoiceTotal: \$501.00
						Vendor Total: \$501.00
RRP HOLDINGS, LLC						
Check Group:						
May 2020		1	0	May 2020 4/27/2020	10.5.2520.3250.000.0000 RENTALS	\$4,600.00
May 2020-Garbage		1	0	May 2020 4/27/2020	10.5.2520.3210.000.0000 SANITATION SERVICES	\$70.00
					Check #: 0	

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1084

04/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: <u>\$4,670.00</u>
						Vendor Total: <u>\$4,670.00</u>
The Quinlan Law Firm						
Check Group:						
D204 LITIGATION-SEPTEMBER 2019		1 0		1105 4/27/2020	10.5.2520.3180.000.0001 DISTRICT 204 - LITIGATION	\$90,408.01
D204 LITIGATION-FEBRUARY 2020		1 0		1376 4/27/2020	10.5.2520.3180.000.0000 LEGAL SERVICES	\$27,042.50
						Check #: 0
						PO/InvoiceTotal: <u>\$117,450.51</u>
						Vendor Total: <u>\$117,450.51</u>
Vision 96, LLC						
Check Group:						
Microsoft-March 2020		1 0		3874 4/27/2020	10.5.2520.3160.000.0027 SOFTWARE	\$102.00
VIOP-March 2020		1 0		3874 4/27/2020	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$120.00
IT Services-March 2020		1 0		3874 4/27/2020	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$665.50
						Check #: 0
						PO/InvoiceTotal: <u>\$887.50</u>
						Vendor Total: <u>\$887.50</u>
WIPE N' KLEEN						
Check Group:						
April 2020		1 0		248159 4/27/2020	10.5.2520.3220.000.0000 CLEANING SERVICES	\$425.00
						Check #: 0
						PO/InvoiceTotal: <u>\$425.00</u>
						Vendor Total: <u>\$425.00</u>

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1084

04/27/2020

Fiscal Year: 2019-2020

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Grand Total:						\$202,362.39

End of Report

Review School Districts Official Records

- February 2020
- March 2020

Lyons Township School Treasurer's Office
 District Operations Report
 February 2020

District	Beginning FY20 Fund Balance	Beginning FY20 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY20 Fund Balance	% of Total Ending Fund Balance
995	254,607.96		-43.54	254,564.42	21,498.64	233,065.78	0.11%
999	884,162.42		346,444.04	1,230,606.46	1,227,904.52	2,701.94	0.00%
101	9,473,738.08		12,062,035.58	21,535,773.66	13,159,116.70	8,376,656.96	3.99%
102	9,734,285.90		26,477,061.46	36,211,347.36	26,982,160.10	9,229,187.26	4.40%
103	12,399,392.72		23,679,785.09	36,079,177.81	23,853,293.07	12,225,884.74	5.83%
104	12,397,473.91		21,413,926.58	33,811,400.49	20,502,059.58	13,309,340.91	6.34%
105	16,144,889.09	(170,622.00)	16,137,941.78	32,112,208.87	17,882,092.46	14,230,116.41	6.78%
106	12,791,029.55		8,980,338.03	21,771,367.58	8,719,943.44	13,051,424.14	6.22%
106.5	2,180,203.74		6,372,460.50	8,552,664.24	7,836,926.61	715,737.63	0.34%
106.7	9,360.47		0.00	9,360.47	9,360.47	0.00	0.00%
107	13,974,230.20		9,736,708.04	23,710,938.24	10,654,953.08	13,055,985.16	6.22%
108	6,052,177.93		4,200,683.06	10,252,860.99	4,084,294.87	6,168,566.12	2.94%
109	30,879,643.59		31,636,274.23	62,515,917.82	26,354,321.64	36,161,596.18	17.23%
204	41,472,894.85		49,916,329.29	91,389,224.14	50,173,220.26	41,216,003.88	19.64%
2045	3,661,488.31		22,393,941.87	26,055,430.18	14,605,377.61	11,450,052.57	5.46%
217	30,337,937.52		24,510,210.73	54,848,148.25	24,438,798.67	30,409,349.58	14.49%
TOTAL	198,552,285.54	-170,622.00	257,864,096.74	460,340,990.98	250,505,321.72	209,835,669.26	100.00%

Lyons Township School Treasurer's Office
 District Operations Report
 March 2020

District	Beginning FY20 Fund Balance	Beginning FY20 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY20 Fund Balance	% of Total Ending Fund Balance
995	254,607.96		-43.54	254,564.42	21,952.34	232,612.08	0.08%
999	884,162.42		358,966.04	1,243,128.46	1,227,904.52	15,223.94	0.01%
101	9,473,738.08		18,926,374.76	28,400,112.84	14,518,199.51	13,881,913.33	5.03%
102*	9,734,285.90		26,477,061.46	36,211,347.36	26,982,160.10	9,229,187.26	3.34%
103	12,399,392.72		33,043,426.99	45,442,819.71	26,584,518.11	18,858,301.60	6.83%
104	12,397,473.91		28,275,620.23	40,673,094.14	22,904,986.52	17,768,107.62	6.44%
105	15,974,267.09		24,785,889.50	40,760,156.59	19,775,612.12	20,984,544.47	7.60%
106	12,791,029.55		14,140,124.95	26,931,154.50	10,274,710.50	16,656,444.00	6.03%
106.5	2,180,203.74		7,408,638.93	9,588,842.67	8,620,008.01	968,834.66	0.35%
106.7	9,360.47		0.00	9,360.47	9,360.47	0.00	0.00%
107	13,974,230.20		15,569,823.01	29,544,053.21	12,586,119.49	16,957,933.72	6.14%
108	6,052,177.93		6,022,541.10	12,074,719.03	4,610,208.20	7,464,510.83	2.70%
109	30,879,643.59		40,318,279.11	71,197,922.70	29,487,129.19	41,710,793.51	15.11%
204	41,472,894.85	-1.00	77,859,944.71	119,332,838.56	56,702,480.33	62,630,358.23	22.69%
2045	3,661,488.31		22,668,759.09	26,330,247.40	16,599,418.29	9,730,829.11	3.52%
217	30,337,937.52		35,903,760.71	66,241,698.23	27,273,774.87	38,967,923.36	14.12%
TOTAL	198,552,285.54	-1.00	351,759,167.05	554,236,060.29	278,178,542.57	276,057,517.72	100.00%

* District 102 March 2020 Financials are pending District Level review.

Quarterly Investment Report
March 31, 2020

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

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LaGrange, IL 60525
Phone 708-352-4480
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DATE: April 22, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Investment Analysis – March 31, 2020

The Lyons Township Treasurer Office's total investment portfolio continues to outperform its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 5.34% higher returns (LTTO: 2.986% vs. BOA ML 1-10 Index: 2.834%) in the third quarter of FY2020.

The LTTO has been forecasting lower year-over-year returns as a result of the tightening market conditions, but COVID-19 virus has reduced market yields suddenly and dramatically. The LTTO continues to monitor market conditions/rates daily and continues to follow its Investment Policy of prioritizing investment decisions based on a security's 1) Safety, 2) Liquidity, and 3) Yield.

Snapshot of the quarter-over-quarter changes in the LTTO total investment portfolio:

Quarter-over-Quarter				
	3/31/2020			12/31/2019
	<i>Cash Basis</i>	<i>\$ Difference</i>	<i>% Difference</i>	<i>Cash Basis</i>
AGENCY DUS/CMBS	\$ 69,791,236	\$ 2,080,247	3.07%	\$ 67,710,989
BROKER CD	\$ 2,250,000	\$ (3,177,600)	-58.55%	\$ 5,427,600
CORPORATE BOND	\$ 2,512,385	\$ (1,518,650)	-37.67%	\$ 4,031,035
GOVERNMENT AGENCY	\$ -	\$ -	n/a	\$ -
LOCAL CD	\$ 6,350,000	\$ 6,350,000	n/a	\$ -
MBS:WHIT MBS	\$ 24,090,643	\$ (1,628,513)	-6.33%	\$ 25,719,156
MONEY MARKET	\$ 123,650,259	\$ 67,984,273	122.13%	\$ 55,665,986
TAX ANTICIPATION WARRANT	\$ -	\$ -	n/a	\$ -
TAXABLE MUNICIPAL BONDS	\$ 47,742,714	\$ 6,752,671	16.47%	\$ 40,990,043
US TREASURIES	\$ 6,202,473	\$ 2,808,532	82.75%	\$ 3,393,941
Grand Total	\$ 282,589,709	\$ 79,650,960	39.25%	\$ 202,938,749
	<i>% Gross of Fees</i>	<i>% Quarterly Difference</i>		<i>% Gross of Fees</i>
Benchmark	2.834%	40.30%		2.020%
LTTO	2.986%	15.51%		2.585%

Snapshot of the year-over-year changes in the LTTO total investment portfolio:

Year-over-Year				
	3/31/2020			3/31/2019
	<i>Cash Basis</i>	<i>\$ Difference</i>	<i>% Difference</i>	<i>Cash Basis</i>
AGENCY DUS/CMBS	\$ 69,791,236	\$ 5,388,617	8.37%	\$ 64,402,619
BROKER CD	\$ 2,250,000	\$ (6,122,500)	-73.13%	\$ 8,372,500
CORPORATE BOND	\$ 2,512,385	\$ (511,590)	100.00%	\$ 3,023,975
GOVERNMENT AGENCY	\$ -	\$ (2,531,817)	-100.00%	\$ 2,531,817
LOCAL CD	\$ 6,350,000	\$ 3,311,766	109.00%	\$ 3,038,234
MBS:WHIT MBS	\$ 24,090,643	\$ (5,683,300)	-19.09%	\$ 29,773,943
MONEY MARKET	\$ 123,650,259	\$ 20,129,973	19.45%	\$ 103,520,286
TAX ANTICIPATION WARRANT	\$ -	\$ (3,981,900)	-100.00%	\$ 3,981,900
TAXABLE MUNICIPAL BONDS	\$ 47,742,714	\$ 9,338,641	24.32%	\$ 38,404,073
US TREASURIES	\$ 6,202,473	\$ 4,046,762	187.72%	\$ 2,155,711
Grand Total	\$ 282,589,709	\$ 23,384,651	9.02%	\$ 259,205,058
	<i>% Gross of Fees</i>	<i>% Yearly Difference</i>		<i>% Gross of Fees</i>
Benchmark	2.834%	76.77%		1.6032%
LTTO	2.986%	35.48%		2.204%

Lyons Township Trustees of Schools

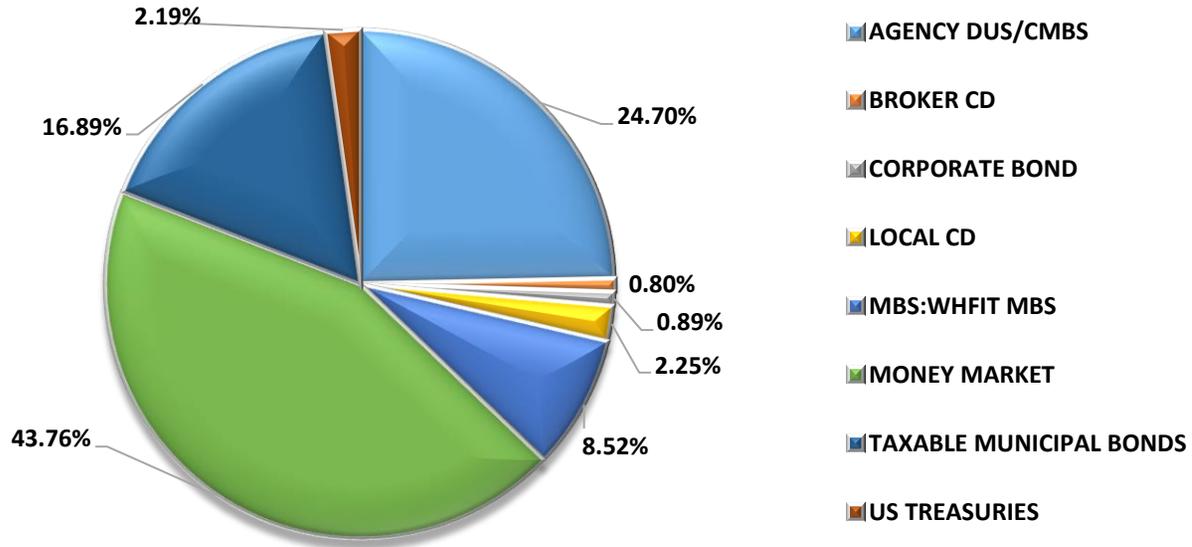
Q3 FY2020 - Total Investment Portfolio Buy/Sell Activity (1/1/2020 to 3/31/2020)

Trade Side	Settlement Month	Custody	Investment Description	Maturity Date	Investment Type	Cusip/Description	Cost Basis	Coupon	Transaction Yield	S&P	Moody's	Fitch
Sell	January	Byline Bank	Public Funds Emerald MMA Var %	1/31/2020	MONEY MARKET	Byline Bank MMA	(5,273,827)		2.10			
Sell	January	CIBC Trust	CIBC WEALTHMGMT MM 1 Var%	1/31/2020	MONEY MARKET	WMMA00993-1	(779,360)		1.41			
Sell	January	First Midwest Bank	First Midwest Money Market xx403 Var%	1/31/2020	MONEY MARKET	1st Midwest Money Market	(15,644,686)		1.74			
Buy	January	CIBC Trust	38141W273 GOLDMAN SACHS FIN SQ GOVT-FS	1/31/2020	MONEY MARKET	38141W273	1,822,535	1.540		AAA	Aaa	
Buy	January	CIBC Trust	64990FQR8 NY ST DORM TAX 2.27% 2./15/25	2/15/2025	TAXABLE MUNICIPAL	738850SY3	400,000	2.270	2.27		Aa1	
Buy	January	CIBC Trust	64990FQT4 NY ST DORM TAX 2.558% 2/15/27	2/15/2027	TAXABLE MUNICIPAL	64990FQT4	350,000	2.558	2.56		Aa1	AA+
Buy	January	CIBC Trust	3140HW5J7 FNMA BL5348 2.32% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140HW5J7	755,625	2.350	2.22		AA+	Aaa
Buy	January	CIBC Trust	79765R4W6 SAN FRAN CA UTIL 2.803% 11/1/31	11/1/2031	TAXABLE MUNICIPAL	79765R4W6	100,000	2.803	2.80	AA-	Aa2	
Buy	January	CIBC Trust	3132CWBB9 FHLMC #SB0034 3.5% 8/1/2034	8/1/2034	AGENCY DUS/CMBS	3132CWBB9	1,775,304	3.500	2.21			
Sell	February	Byline Bank	Public Funds Emerald MMA Var %	2/29/2020	MONEY MARKET	Byline Bank MMA	(3,985,586)		1.73			
Sell	February	First Midwest Bank	First Midwest Money Market xx403 Var%	2/29/2020	MONEY MARKET	1st Midwest Money Market	(18,539,877)		1.73			
Buy	February	BMO HARRIS BANK	BMO Harris CD xx0982 1.994% 7/13/20	7/13/2020	LOCAL CD	BMO Harris CD xx0982	3,100,000		1.99			
Buy	January	CIBC Trust	3140X5H71 FNMA #FM2053 3.5% 8/1/44	8/1/1944	AGENCY DUS/CMBS	3140X5H71	2,074,234	3.500	2.26			
Buy	February	CIBC Trust	260741SF1 DOWNERS GROVE IL 1.518% 1/1/25	1/1/2025	TAXABLE MUNICIPAL	260741SF1	500,000	1.518	1.52	AAA		
Buy	February	CIBC Trust	9128282A7 US TREASURY 1.5% 8/15/26	8/15/2026	US TREASURIES	9128282A7	2,997,398	1.500	1.23			
Buy	February	CIBC Trust	3137FREE7 FHLMC MULTI A2 2.308% 10/25/27	10/25/2027	AGENCY DUS/CMBS	3137FREE7	341,685	2.308	2.01	AA+	Aaa	
Buy	February	CIBC Trust	3138FLY2 FNMA #AN3042 2.37% 10/1/26	10/1/2026	AGENCY DUS/CMBS	3138FLY2	1,205,516	2.370	1.91	AA+	Aaa	
Buy	February	CIBC Trust	41422EKL6 HARRIS TX TRNS 1.919% 11/1/26	11/1/2026	TAXABLE MUNICIPAL	41422EKL6	750,000	1.919	1.92	AAA		
Buy	February	CIBC Trust	38141W273 GOLDMAN SACHS FIN SQ GOVT-FS	2/29/2020	MONEY MARKET	38141W273	1,250,217	1.510		AAA	Aaa	
Buy	February	First Bank of Highland Park	FBHP CD XXXXXX 2.0% 6/29/20	6/29/2020	LOCAL CD	FBHP CD XXXXXX	3,250,000		2.00			
Buy	February	First Bank of Highland Park	First Bank Highland Park xx5332 var%	2/29/2020	MONEY MARKET	FBHP MM	250,000		1.85			
Buy	February	First Bank of Highland Park	First BK Highland Park ICS MM xx332 var %	2/29/2020	MONEY MARKET	FBHP ICS MM	34,022,824		1.85			
Buy	February	LTTO	D109 GO Tax Bond 2020A 1.9% 12/1/28	12/1/2028	TAXABLE MUNICIPAL	D109 GO Bd 2020A	6,000,000	1.900	1.90			
Buy	February	LTTO	D109 GO Tax Bond 2020B 1.9% 4/1/20	4/1/2020	TAXABLE MUNICIPAL	D109 GO Bd 2020B	1,000,000	1.900	1.90			
Sell	March	CIBC Trust	674599BYO OCCIDENTAL PETROLEUM 4.1% 2/1/21	2/1/2021	CORPORATE BOND	674599BYO	(508,190)	4.100	6.96	BBB	Baa3	
Sell	March	CIBC Trust	CIBC WEALTHMGMT MM 1 Var%	3/31/2020	MONEY MARKET	WMMA00993-1	(777,056)	0.330				
Sell	March	ISDLAF+ SUMMARY	ISDLAF+ CD Pacific Western 2.701% 3/5/20	3/5/2020	BROKER CD	ISDLAF+ CD Pacific Western Bank	(2,677,600)		2.71			
Buy	March	Byline Bank	Public Funds Emerald MMA Var %	3/31/2020	MONEY MARKET	Byline Bank MMA	34,022,824		2.10			
Buy	March	First Bank of Highland Park	First BK Highland Park ICS MM xx332 var %	3/31/2020	MONEY MARKET	FBHP ICS MM	34,022,824		0.50			
Buy	March	First Midwest Bank	First Midwest Money Market xx403 Var%	3/31/2020	MONEY MARKET	1st Midwest Money Market	36,226,135		1.67			
Buy	March	CIBC Trust	912828V56 US TREASURY NOTE 2.5% 8/15/23	8/15/2023	US TREASURIES	912828V56	2,063,477	2.500	0.59			
Buy	March	CIBC Trust	912828A7 US TREASURY 1.5% 8/15/26	8/15/2026	US TREASURIES	912828A7	728,595	1.500	0.86			
Buy	March	CIBC Trust	3140HX5A4 FNMA BL6240 1.94% 3/1/2030	3/1/2030	AGENCY DUS/CMBS	3140HX5A4	558,422	1.860	1.82	AA+	Aaa	
Buy	March	CIBC Trust	3140HX5X4 FNMA BL6261 1.86% 3/1/27	3/1/2027	AGENCY DUS/CMBS	3140HX5X4	677,320	1.940	1.79	AA+	Aaa	
Buy	March	LTTO	D106 GO BOND SERIES 2020 1.90% 12/1/20	12/1/2020	TAXABLE MUNICIPAL	D106 GO BOND SERIES 2020	585,500	1.900	1.90			

**Lyons Township Trustees of Schools
Total Investment Portfolio
March 31, 2020**

Investment Type	Cost Basis	Total Market	
		Value	% of Portfolio
AGENCY DUS/CMBS	69,791,236	73,340,338	24.70%
BROKER CD	2,250,000	2,324,533	0.80%
CORPORATE BOND	2,512,385	2,550,994	0.89%
LOCAL CD	6,350,000	6,350,000	2.25%
MBS:WHFIT MBS	24,090,643	24,283,765	8.52%
MONEY MARKET	123,650,259	123,652,348	43.76%
TAXABLE MUNICIPAL BONDS	47,742,714	49,183,233	16.89%
US TREASURIES	6,202,472	6,594,810	2.19%
Grand Total	282,589,709	288,280,022	100.00%

Total Portfolio by Type



Long Term Portfolio Metric:

Estimate Annualized Rate of Return (Since Inception current advisors; 7/1/14)

Gross of Fees

2.986%

vs. BOA ML 1-10 Treasury & Agency Index

Gross of Fees

2.834%

TTO % over Index:

5.34%

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
March 31, 2020

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
Byline Bank	Public Funds Emerald MMA Var %	N/A	MONEY MARKET	Byline Bank MMA	40,735,709.41
CIBC Trust	02587DXU7 AMEX CENTURION 2% 5/7/20	05/07/2020	BROKER CD	02587DXU7	250,000.00
CIBC Trust	052414RU5 AUSTIN TX ELEC 2.937% 11/15/28	11/15/2028	TAXABLE MUNICIPAL BONDS	052414RU5	518,435.00
CIBC Trust	052414RV3 AUSTIN TX ELEC 2.987% 11/15/29	11/15/2029	TAXABLE MUNICIPAL BONDS	052414RV3	500,000.00
CIBC Trust	06051GFW4 BK OF AMERICA CO 2.625% 4/19/21	04/19/2021	CORPORATE BOND	06051GFW4	1,007,060.00
CIBC Trust	094808CC4 BLOOMINGTON MN PORT2.35% 2/1/23	02/01/2023	TAXABLE MUNICIPAL BONDS	094808CC4	416,338.60
CIBC Trust	13067WHZ8 CA ST WTR SER A0 2.437% 12/1/21	12/01/2021	TAXABLE MUNICIPAL BONDS	13067WHZ8	5,063.15
CIBC Trust	14042E6X3 CAPITAL ONE NA 2.2% 9/16/20	09/16/2020	BROKER CD	14042E6X3	250,000.00
CIBC Trust	165573C79 CHESTER CNTY PA 2.818% 5/15/24	05/15/2024	TAXABLE MUNICIPAL BONDS	165573C79	1,007,200.00
CIBC Trust	172311KC5 CINN OH WTR C 2.768% 12/1/22	12/01/2022	TAXABLE MUNICIPAL BONDS	172311KC5	528,675.00
CIBC Trust	17312QH77 CITIBANK NA 2.7% 3/29/21	03/29/2021	BROKER CD	17312QH77	250,000.00
CIBC Trust	20772KER6 CT ST SER A 3.75% 9/15/20	09/15/2020	TAXABLE MUNICIPAL BONDS	20772KER6	1,011,530.00
CIBC Trust	21614TCZ1 COOK CY DIST#208 HS 3% 12/15/21	12/15/2021	TAXABLE MUNICIPAL BONDS	21614TCZ1	511,645.00
CIBC Trust	2350364K3 DALLAS INT'L A 2.039% 11/1/24	11/01/2024	TAXABLE MUNICIPAL BONDS	2350364K3	225,000.00
CIBC Trust	239864AY7 DAYTON OH MET B 2.31% 12/1/22	12/01/2022	TAXABLE MUNICIPAL BONDS	239864AY7	728,427.15
CIBC Trust	254672FV5 DISCOVER BANK CD 2.4% 1/21/22	01/21/2022	BROKER CD	254672FV5	250,000.00
CIBC Trust	260741SF1 DOWNERS GROVE IL 1.518% 1/1/25	01/01/2025	TAXABLE MUNICIPAL BONDS	260741SF1	500,000.00
CIBC Trust	3128CUL53 FREDMACGLD PL#G30348 6% 7/1/27	07/01/2027	MBS:WHFIT MBS	3128CUL53	222,609.02

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
March 31, 2020

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
CIBC Trust	3128M8UG7 FREDMAC GLD PL#G06583 5% 6/1/41	06/01/2041	MBS:WHFIT MBS	3128M8UG7	296,138.98
CIBC Trust	3128MEA43 FREDMAC #G15227 3.5% 12/1/29	12/01/2029	AGENCY DUS/CMBS	3128MEA43	635,245.53
CIBC Trust	3128PSC88 FHLMC GOLD PL#J12795 4% 8/1/25	08/01/2025	MBS:WHFIT MBS	3128PSC88	57,827.86
CIBC Trust	3128PT7C3 FREDMAC GLD PL#J14491 4% 2/1/26	02/01/2026	MBS:WHFIT MBS	3128PT7C3	887,881.90
CIBC Trust	3132CWBB9 FHLMC #SB0034 3.5% 8/1/2034	08/01/2034	AGENCY DUS/CMBS	3132CWBB9	1,775,303.69
CIBC Trust	3136AQ5E6 FNMA 2016M2 AV2 2.152% 1/25/23	01/25/2023	AGENCY DUS/CMBS	3136AQ5E6	612,779.84
CIBC Trust	3136G36U4 FNMA 1.5% 9/29/21	09/29/2021	AGENCY DUS/CMBS	3136G36U4	1,000,000.00
CIBC Trust	31374CLS3 FNMA POOL#310037 6.5% 10/1/36	10/01/2036	MBS:WHFIT MBS	31374CLS3	55,249.67
CIBC Trust	3137AYCE9 FHLMC MULTI 2.682% 10/25/22	10/25/2022	AGENCY DUS/CMBS	3137AYCE9	1,017,500.00
CIBC Trust	3137B4WB8 FHLMC MULTI K03 3.06% 7/25/23	07/25/2023	AGENCY DUS/CMBS	3137B4WB8	514,609.38
CIBC Trust	3138AP3V8 FNMA POOL#AI9811 4.5% 8/1/26	08/01/2026	MBS:WHFIT MBS	3138AP3V8	438,542.87
CIBC Trust	3138EGKL7 FNMA PL#AL0298 4% 5/1/26	05/01/2026	AGENCY DUS/CMBS	3138EGKL7	851,626.78
CIBC Trust	3138EJ3L0 FNMA #AL2606 2.647% 10/1/22	10/01/2022	AGENCY DUS/CMBS	3138EJ3L0	272,956.68
CIBC Trust	3138L0MH1 FNMA #AM0359 2.31% 8/1/22	08/01/2022	AGENCY DUS/CMBS	3138L0MH1	1,009,800.71
CIBC Trust	3138L2AE7 FNMA PL#AM1804 2.19% 12/1/22	12/01/2022	AGENCY DUS/CMBS	3138L2AE7	871,663.03
CIBC Trust	3138L3BR5 FNMA PL#AM2747 2.5% 4/1/23	04/01/2023	AGENCY DUS/CMBS	3138L3BR5	488,750.00
CIBC Trust	3138L86M1 FNMA PL#AM8075 2.85% 2/1/27	02/01/2027	AGENCY DUS/CMBS	3138L86M1	973,056.33
CIBC Trust	3138L8XW9 FNMA PL #AM7892 2.73% 1/1/23	01/01/2023	AGENCY DUS/CMBS	3138L8XW9	692,381.06

Lyons Township Trustees of Schools
Investment Portfolio
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Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
CIBC Trust	3138LDAV5 FNMA PL# AN0919 2.88% 2/1/26	02/01/2026	AGENCY DUS/CMBS	3138LDAV5	331,715.63
CIBC Trust	3138LGBV7 FNMA #AN3651 2.51% 11/1/26	11/01/2026	AGENCY DUS/CMBS	3138LGBV7	234,216.70
CIBC Trust	3138LGKF2 FNMA #AN3893 2.65% 12/1/23	12/01/2023	AGENCY DUS/CMBS	3138LGKF2	1,009,687.50
CIBC Trust	3138LH6P4 FNMA #AN53773.02% 5/1/27	05/01/2027	AGENCY DUS/CMBS	3138LH6P4	1,016,563.00
CIBC Trust	31400HKP7 FNMA POOL#688002 5.5% 3/1/33	03/01/2033	MBS:WHFIT MBS	31400HKP7	187,444.09
CIBC Trust	31400HLP6 FNMA POOL#688034 5.5% 3/1/33	03/01/2033	MBS:WHFIT MBS	31400HLP6	80,715.20
CIBC Trust	31401LVL4 FNMA POOL#711719 5.5% 6/1/33	06/01/2033	MBS:WHFIT MBS	31401LVL4	217,939.33
CIBC Trust	31406CU30 FNMA POOL#806202 5.5% 1/1/35	01/01/2035	MBS:WHFIT MBS	31406CU30	202,011.78
CIBC Trust	3140F535 FNMA BC9089 3% 12/1/46	12/01/2046	AGENCY DUS/CMBS	3140F5C35	777,251.58
CIBC Trust	3140J5NB1 FNMA PL#BM1285 4.5% 5/1/47	05/01/2047	MBS:Other MBS	3140J5NB1	867,822.99
CIBC Trust	3140J8EZ2 FNMA #BM3751 3.5% 2/1/33	02/01/2033	AGENCY DUS/CMBS	3140J8EZ2	703,514.96
CIBC Trust	3140J8TA1 FNMA #BM4144 5% 7/1/47	07/01/2047	AGENCY DUS/CMBS	3140J8TA1	766,086.13
CIBC Trust	3140J9LW9 FNMA BM4840 4% 10/1/48	10/01/2048	AGENCY DUS/CMBS	3140J9LW9	1,105,748.26
CIBC Trust	3140J9W31 FNMA #BM5165 4% 7/1/47	07/01/2047	AGENCY DUS/CMBS	3140J9W31	263,757.70
CIBC Trust	3140Q9JA2 FNMA PL#CA2056 4.5% 7/1/48	07/01/2048	MBS:Other MBS	3140Q9JA2	129,285.26
CIBC Trust	3140X4LH7 FNMA #FM1227 3% 4/1/32	04/01/2032	AGENCY DUS/CMBS	3140X4LH7	868,777.73
CIBC Trust	3140X5H71 FNMA #FM2053 3.5% 8/1/44	08/01/2044	AGENCY DUS/CMBS	3140X5H71	2,074,233.76
CIBC Trust	31412QVT3 FNMA POOL#93226 4% 12/1/24	12/01/2024	MBS:WHFIT MBS	31412QVT3	1,360,834.94

Lyons Township Trustees of Schools
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Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
CIBC Trust	31416LLU8 FNMA POOL#AA3038 5.5% 5/1/39	05/01/2039	MBS:WHFIT MBS	31416LLU8	571,174.34
CIBC Trust	31416WSV5 FNMA POOL#AB1431 5.5% 8/1/40	08/01/2040	MBS:WHFIT MBS	31416WSV5	823,467.45
CIBC Trust	31417J2M1 FNMA POOL#AC0779 5.5% 9/1/39	09/01/2039	MBS:WHFIT MBS	31417J2M1	542,261.55
CIBC Trust	31418MR79 FNMA POOL#AD0509 6% 1/1/39	01/01/2039	MBS:WHFIT MBS	31418MR79	2,084,264.69
CIBC Trust	31418RQF1 FNMA POOL#AD4053 5.5% 4/1/40	04/01/2040	MBS:WHFIT MBS	31418RQF1	1,653,284.06
CIBC Trust	31418U4X9 FNMA POOL#AD7137 5.5% 7/1/40	07/01/2040	MBS:WHFIT MBS	31418U4X9	3,006,515.28
CIBC Trust	3733842P0 GEORGIA ST SER B 2.67% 2/1/22	02/01/2022	TAXABLE MUNICIPAL BONDS	3733842P0	854,649.50
CIBC Trust	38147JS94 GOLDMAN SACHS USA 3.3% 7/16/24	07/16/2024	BROKER CD	38147JS94	250,000.00
CIBC Trust	38378B6L8 GNMA 2013-12B 2.15487% 11/16/52	11/16/2052	AGENCY DUS/CMBS	38378B6L8	387,875.00
CIBC Trust	38379RX24 GNMA SER2017-126AC 2.5% 5/16/59	05/16/2059	AGENCY DUS/CMBS	38379RX24	951,585.28
CIBC Trust	40434YCU9 HSBC BANK USA NA 2% 10/27/23	10/27/2023	BROKER CD	40434YCU9	250,000.00
CIBC Trust	41422EKD4 HARRIS CTY TX TRNS 2.261% 11/1/	11/01/2030	TAXABLE MUNICIPAL BONDS	41422EKD4	500,000.00
CIBC Trust	459200HM6 IBM Corp 1.625% 5/15/20	05/15/2020	CORPORATE BOND	459200HM6	489,665.00
CIBC Trust	46625HHU7 JP MORGAN CHASE 4.25% 10/15/20	10/15/2020	CORPORATE BOND	46625HHU7	1,015,660.00
CIBC Trust	511444QR5 LAKE ZURICH IL A 3.25% 12/15/27	12/15/2027	TAXABLE MUNICIPAL BONDS	511444QR5	629,436.00
CIBC Trust	576051WB8 MASS ST WTR F 2.273% 8/1/28	08/01/2028	TAXABLE MUNICIPAL BONDS	576051WB8	1,000,000.00
CIBC Trust	590485E46 MESA AZ SER B 1.538% 7/1/20	07/01/2020	TAXABLE MUNICIPAL BONDS	590485E46	150,000.00
CIBC Trust	591852VA3 METRO COUNCIL MN ST 1.9% 9/1/21	09/01/2021	TAXABLE MUNICIPAL BONDS	591852VA3	353,183.00

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CIBC Trust	592481LK9 ST LOUIS MO WTR 2.291% 5/1/26	05/01/2026	TAXABLE MUNICIPAL BONDS	592481LK9	1,000,000.00
CIBC Trust	59333P4G0 MIAMI DADECTY FL 2.608% 10/1/22	10/01/2022	TAXABLE MUNICIPAL BONDS	59333P4G0	500,000.00
CIBC Trust	604195VC8 MINNETONKA MN #276 2.55% 1/1/24	01/01/2024	TAXABLE MUNICIPAL BONDS	604195VC8	239,895.00
CIBC Trust	61690UBB5 MORGAN STANLEY BK 3.4% 11/8/22	11/08/2022	BROKER CD	61690UBB5	250,000.00
CIBC Trust	61760AE88 MORRGAN STAN PVT CD 2.7% 6/6/24	06/06/2024	BROKER CD	61760AE88	250,000.00
CIBC Trust	64966MC49 NY NY 2019-C 3.57% 12/1/26	12/01/2026	TAXABLE MUNICIPAL BONDS	64966MC49	500,000.00
CIBC Trust	64971WAD2 NY,NY TRANS SECDB2 2.8% 11/1/21	11/01/2021	TAXABLE MUNICIPAL BONDS	64971WAD2	501,985.00
CIBC Trust	64971XJD1 NY CITY TAX19 C-2 2.98% 11/1/27	11/01/2027	TAXABLE MUNICIPAL BONDS	64971XJD1	1,001,930.00
CIBC Trust	64990FQT4 NY ST DORM TAX 2.558% 2/15/27	02/15/2027	TAXABLE MUNICIPAL BONDS	64990FQT4	350,000.00
CIBC Trust	68609TJF6 OR ST ART XI Q B 3.352% 5/1/29	05/01/2029	TAXABLE MUNICIPAL BONDS	68609TJF6	225,000.00
CIBC Trust	686356PP5 ORLAND PK IL A 2.3% 12/1/22	12/01/2022	TAXABLE MUNICIPAL BONDS	686356PP5	529,008.00
CIBC Trust	704668DG4 PEACHTREE CITY GA 2.47% 3/1/22	03/01/2022	TAXABLE MUNICIPAL BONDS	704668DG4	294,222.60
CIBC Trust	70922PAL6 PENN ST TURNPIKE 3.029% 12/1/24	12/01/2024	TAXABLE MUNICIPAL BONDS	70922PAL6	777,775.00
CIBC Trust	718814J64 PHOENIX AZ VAR 2.867% 7/1/23	07/01/2023	TAXABLE MUNICIPAL BONDS	718814J64	994,060.00
CIBC Trust	733911CB5 CORPUS CHRISTI NUECES B 3.318%	12/01/2023	TAXABLE MUNICIPAL BONDS	733911CB5	750,000.00
CIBC Trust	735389YT9 PORT SEATTLE WA B 2.43% 5/1/22	05/01/2022	TAXABLE MUNICIPAL BONDS	735389YT9	670,950.30
CIBC Trust	736740MT5 PORTLAND OR JENLWEN 3.5% 6/1/26	06/01/2026	TAXABLE MUNICIPAL BONDS	736740MT5	1,024,220.00
CIBC Trust	795676QM0 SALT LAKE UT SER B 1.95% 6/15/21	06/15/2021	TAXABLE MUNICIPAL BONDS	795676QM0	471,319.35

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CIBC Trust	7976465H5 SAN FRAN CA HSG 3.352% 6/15/29	06/15/2029	TAXABLE MUNICIPAL BONDS	7976465H5	425,000.00
CIBC Trust	79765R4W6 SAN FRAN CA UTIL 2.803% 11/1/31	11/01/2031	TAXABLE MUNICIPAL BONDS	79765R4W6	100,000.00
CIBC Trust	812627FP7 SEATTLE WA IMPTB 3.375% 12/1/28	12/01/2028	TAXABLE MUNICIPAL BONDS	812627FP7	781,368.20
CIBC Trust	867612CX9 SUNNYVALE CA WTR 3.17% 4/1/26	04/01/2026	TAXABLE MUNICIPAL BONDS	867612CX9	537,691.05
CIBC Trust	875124ER6 TAMPABAY WTR RG 2.612% 10/1/25	10/01/2025	TAXABLE MUNICIPAL BONDS	875124ER6	1,000,000.00
CIBC Trust	9128282A7 US TREASURY 1.5% 8/15/26	08/15/2026	US TREASURIES	9128282A7	2,997,398.45
CIBC Trust	9128285M8 US TREASURY 3.125% 11/15/28	11/15/2028	US TREASURIES	9128285M8	1,141,596.68
CIBC Trust	912828VS6 US TREASURY NOTE 2.5% 8/15/23	08/15/2023	US TREASURIES	912828VS6	2,063,476.57
CIBC Trust	91412GF59 UofCA REV SER AU 1.91% 5/15/21	05/15/2021	TAXABLE MUNICIPAL BONDS	91412GF59	750,000.00
CIBC Trust	914713H47 UN NC CHAP HILL 2.535% 12/1/22	12/01/2022	TAXABLE MUNICIPAL BONDS	914713H47	1,014,580.00
CIBC Trust	938429R74 WASHINGTON SD48J 1.796% 6/15/20	06/15/2020	TAXABLE MUNICIPAL BONDS	938429R74	500,000.00
CIBC Trust	93974DHW1 WASHINGTON ST 2.74% 8/1/22	08/01/2022	TAXABLE MUNICIPAL BONDS	93974DHW1	994,120.00
CIBC Trust	949763A48 WELLS FARGO CD 2.75% 5/3/24	05/03/2024	BROKER CD	949763A48	250,000.00
CIBC Trust	WMMA00100 CIBC CASH RESERVE VAR %	N/A	MONEY MARKET	WMMA00100-GEN	1,662,325.87
CIBC Trust	016788B67 ALLEGAN CNTY MI 2.4% 5/1/20	05/01/2020	TAXABLE MUNICIPAL BONDS	016788B67	450,000.00
CIBC Trust	051411RQ1 AUGUSTA ME TX PNS 3.13% 10/1/22	10/01/2022	TAXABLE MUNICIPAL BONDS	051411RQ1	490,000.00
CIBC Trust	080053GM7 BELLWOODANTIS PA 2.85% 6/1/2020	06/01/2020	TAXABLE MUNICIPAL BONDS	080053GM7	255,000.00
CIBC Trust	091096NE3 BIRMINGHAM AL WTR 2.363% 1/1/25	01/01/2025	TAXABLE MUNICIPAL BONDS	091096NE3	500,000.00

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CIBC Trust	095167RW4 BLOUNT CNTY TN A 1.73% 6/1/21	06/01/2021	TAXABLE MUNICIPAL BONDS	095167RW4	107,800.00
CIBC Trust	143287BK5 CARMEL IN PUB 1A 1.726% 1/5/21	01/15/2021	TAXABLE MUNICIPAL BONDS	143287BK5	135,000.00
CIBC Trust	199492CU1 COLUMBUS OH SER8 2.483% 12/1/23	12/01/2023	TAXABLE MUNICIPAL BONDS	199492CU1	387,488.00
CIBC Trust	20772JWZ1 CONNECTICUT TX SER 2.7% 9/1/22	09/01/2022	TAXABLE MUNICIPAL BONDS	20772JWZ1	1,002,860.00
CIBC Trust	272497PH5 GRAND RPDS MI SERB 2.52% 5/1/20	05/01/2020	TAXABLE MUNICIPAL BONDS	272497PH5	625,000.00
CIBC Trust	3128M9B92 FRDMC GLDPL#G06964 5.5% 11/1/38	11/01/2038	MBS:WHFIT MBS	3128M9B92	624,673.06
CIBC Trust	3129405F2 FREDMACGLDPL#J21621 5.5% 6/1/40	06/01/2040	MBS:WHFIT MBS	3129405F2	42,637.80
CIBC Trust	3136A72D3 FNMA 2012-M9 A2 2.482 4/25/22	04/25/2022	AGENCY DUS/CMBS	3136A72D3	816,084.95
CIBC Trust	3136AEGQ4 FNMA 2013M7 CLA2 2.28% 12/27/22	12/27/2022	AGENCY DUS/CMBS	3136AEGQ4	840,201.11
CIBC Trust	3136AEX69 FNMA 2013-M9 A2 2.389% 1/25/23	01/25/2023	AGENCY DUS/CMBS	3136AEX69	218,704.99
CIBC Trust	3136AJ7G5 FNMA 2014M6 A2 2.67851% 5/25/21	05/25/2021	AGENCY DUS/CMBS	3136AJ7G5	86,992.37
CIBC Trust	3136AMKZ1 FNMA 2015M1 CLA2 2.532% 9/25/24	06/25/2024	AGENCY DUS/CMBS	3136AMKZ1	1,777,921.88
CIBC Trust	3136AMST7 FNMA 2015M3A2 2.72296% 10/25/24	10/25/2024	AGENCY DUS/CMBS	3136AMST7	1,224,264.99
CIBC Trust	3136AQHL7 FNMA ACE 2015M13 2.802% 6/25/25	06/25/2025	AGENCY DUS/CMBS	3136AQHL7	102,218.75
CIBC Trust	3136AQV80 FNMA 2016 MI A2 2.939% 1/25/26	01/25/2026	AGENCY DUS/CMBS	3136AQV80	486,269.53
CIBC Trust	3136ARTY4 FNMA 2016-M4CLA1 2.187% 3/25/26	03/25/2026	AGENCY DUS/CMBS	3136ARTY4	396,701.86
CIBC Trust	3136ATZ80 FNMA 2.08% 7/25/26	07/25/2026	AGENCY DUS/CMBS	3136ATZ80	845,118.44
CIBC Trust	3136AV7G8 FNMA 17 M7 CLA2 2.961% 2/25/27	02/25/2027	AGENCY DUS/CMBS	3136AV7G8	1,805,857.04

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CIBC Trust	3136AX7E9 FNMA 2017 M12 A2 3.081% 6/25/27	06/25/2027	AGENCY DUS/CMBS	3136AX7E9	1,135,255.17
CIBC Trust	3136AXVB8 FNMA 2017M10 AV2 2.646% 7/25/24	07/25/2024	AGENCY DUS/CMBS	3136AXVB8	2,048,126.40
CIBC Trust	3136AY2H5 FNMA 2017M14 A2 2.8765 11/25/27	11/25/2027	AGENCY DUS/CMBS	3136AY2H5	202,687.50
CIBC Trust	3136AY7L1 FNMA 2018M1 A2 2.986% 12/27/27	12/27/2027	AGENCY DUS/CMBS	3136AY7L1	788,500.00
CIBC Trust	3136B0YM2 FNMA 2018-M2A2 2.99924% 1/25/28	01/25/2028	AGENCY DUS/CMBS	3136B0YM2	1,030,473.43
CIBC Trust	3136B1XJ8 FNMA 2018M4A2 3.043% 3/25/28	03/25/2028	AGENCY DUS/CMBS	3136B1XJ8	1,011,328.13
CIBC Trust	3137ATRW4 FRED MAC MULTI 2.373% 5/25/22	05/25/2022	AGENCY DUS/CMBS	3137ATRW4	857,790.62
CIBC Trust	3137AVXN2 FHLMC MULTI 2.355% 7/25/22	07/25/2022	AGENCY DUS/CMBS	3137AVXN2	1,302,966.79
CIBC Trust	3137AWQG3 FHLMC MULTI KO23 1.583% 4/25/22	04/25/2022	AGENCY DUS/CMBS	3137AWQG3	630,347.69
CIBC Trust	3137B1U75 FHLMC MULTI FAM 2.522% 1/25/23	01/25/2023	AGENCY DUS/CMBS	3137B1U75	470,780.16
CIBC Trust	3137B3NA2 FHLMC MULTIFAMPSS 3.25% 4/25/23	04/25/2023	AGENCY DUS/CMBS	3137B3NA2	1,038,359.38
CIBC Trust	3137BGJZ3 FHLMC MULT K043 2.532% 10/25/23	10/25/2023	AGENCY DUS/CMBS	3137BGJZ3	265,069.94
CIBC Trust	3137BLMA3 FHLMC MULTI KS03 2.272% 6/25/22	06/25/2022	AGENCY DUS/CMBS	3137BLMA3	698,897.75
CIBC Trust	3137BLW95 FHLMC MT K050 A2 3.334% 8/25/25	08/25/2025	AGENCY DUS/CMBS	3137BLW95	599,635.20
CIBC Trust	3137BMTX4 FHLMC K052 A2 3.151% 11/25/25	11/25/2025	AGENCY DUS/CMBS	3137BMTX4	1,584,470.51
CIBC Trust	3137BQBY2 FHLMC MULTI K722 2.183% 5/25/22	05/25/2022	AGENCY DUS/CMBS	3137BQBY2	508,665.30
CIBC Trust	3137BQYS0 FHLMC MULTI K056 2.525% 5/25/26	05/25/2026	AGENCY DUS/CMBS	3137BQYS0	473,456.25
CIBC Trust	3137BRQH1 FHLMC K057 2.206% 6/25/25	06/25/2025	AGENCY DUS/CMBS	3137BRQH1	530,407.55

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CIBC Trust	3137BS6Q1 FHLMC MULTI KJ08 2.356% 1/25/35	01/25/2035	AGENCY DUS/CMBS	3137BS6Q1	1,080,057.87
CIBC Trust	3137BWWD2 FHLMC MULTK725A2 3.0002 1/25/24	01/25/2024	AGENCY DUS/CMBS	3137BWWD2	766,816.41
CIBC Trust	3137F4D41 FHLMC MULTI K074 A2 3.6%	01/25/2028	AGENCY DUS/CMBS	3137F4D41	222,406.25
CIBC Trust	3137FAWS3 FHLMC 2067 CL A2 3.194% 7/25/27	07/25/2027	AGENCY DUS/CMBS	3137FAWS3	694,468.67
CIBC Trust	3137FEBQ2 FHLMC MULTI K072A2 3.444% 12/25	12/25/2027	AGENCY DUS/CMBS	3137FEBQ2	934,539.06
CIBC Trust	3137FK4M5 FHLMC MULTI K085A2 4.06% 10/25/	10/25/2028	AGENCY DUS/CMBS	3137FK4M5	563,638.35
CIBC Trust	3137FREE7 FHLMC MULTI A2 2.308% 10/25/27	10/25/2027	AGENCY DUS/CMBS	3137FREE7	341,684.59
CIBC Trust	3138AKW96 FNMA POOL#AI6071 5% 6/1/41	06/01/2041	MBS:WHFIT MBS	3138AKW96	1,318,910.94
CIBC Trust	3138EGDB7 FNMA POOL#AL0097 6% 7/1/40	07/01/2040	MBS:WHFIT MBS	3138EGDB7	447,148.48
CIBC Trust	3138EKEY7 FNMA POOL#AL2850 4% 9/1/26	09/01/2026	MBS:WHFIT MBS	3138EKEY7	1,806,182.30
CIBC Trust	3138EKEZ4 FNMA POOL#AL2851 4% 8/1/26	08/01/2026	MBS:WHFIT MBS	3138EKEZ4	648,210.14
CIBC Trust	3138EKYU3 FNMA POOL#AL3422 5% 1/1/25	01/01/2025	MBS:WHFIT MBS	3138EKYU3	304,686.99
CIBC Trust	3138ELFR9 FNMA POOL#AL3775 5% 1/1/39	01/01/2039	MBS:WHFIT MBS	3138ELFR9	337,852.68
CIBC Trust	3138L06C0 FNMA PL#AM0866 2.2% 12/1/22	12/01/2022	AGENCY DUS/CMBS	3138L06C0	220,139.38
CIBC Trust	3138L1DX4 FNMA PL AM1017 2.15% 10/1/22	10/01/2022	AGENCY DUS/CMBS	3138L1DX4	560,318.08
CIBC Trust	3138L3G41 FNMA PL#AM2918 2.51% 4/1/23	04/01/2023	AGENCY DUS/CMBS	3138L3G41	856,078.36
CIBC Trust	3138L3JQ9 FNMA PL#AM2970 2.42% 5/1/23	04/01/2023	AGENCY DUS/CMBS	3138L3JQ9	516,924.21
CIBC Trust	3138L3YR0 FNMA PL#AM3419 2.42% 5/1/23	05/01/2023	AGENCY DUS/CMBS	3138L3YR0	860,668.94

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CIBC Trust	3138L87C2 FNMA PL#AM8090 2.48% 2/1/25	02/01/2025	AGENCY DUS/CMBS	3138L87C2	989,892.29
CIBC Trust	3138L9HU9 FNMA PL# AM8342 2.36% 4/1/22	04/01/2022	AGENCY DUS/CMBS	3138L9HU9	519,179.69
CIBC Trust	3138L9JE3 FNMA #AM8360 2.165% 5/1/22	05/01/2022	AGENCY DUS/CMBS	3138L9JE3	165,353.95
CIBC Trust	3138LCCK9 FNMA #AN0073 2.29% 11/1/22	11/01/2022	AGENCY DUS/CMBS	3138LCCK9	408,652.56
CIBC Trust	3138LCMS1 FNMA AN0368 3.05% 12/1/25	12/01/2025	AGENCY DUS/CMBS	3138LCMS1	755,160.81
CIBC Trust	3138LD5G4 FNMA #AN1746 2.15% 9/1/23	09/01/2023	AGENCY DUS/CMBS	3138LD5G4	2,037,862.36
CIBC Trust	3138LDPP2 FNMA #AN1329 2.42% 4/1/23	04/01/2023	AGENCY DUS/CMBS	3138LDPP2	588,717.15
CIBC Trust	3138LFLY2 FNMA #AN3042 2.37% 10/1/26	10/01/2026	AGENCY DUS/CMBS	3138LFLY2	1,205,516.24
CIBC Trust	3138LGP67 FNMA PL#AN4044 2.12% 12/1/20	12/01/2020	AGENCY DUS/CMBS	3138LGP67	480,682.27
CIBC Trust	3138LGWU6 FNMA #AN4258 2.65% 1/1/23	01/01/2023	AGENCY DUS/CMBS	3138LGWU6	366,367.22
CIBC Trust	3138LJ2F6 FMNA AN6173 3.12% 7/1/29	07/01/2029	AGENCY DUS/CMBS	3138LJ2F6	1,263,867.19
CIBC Trust	3138LJUF5 FNMA #AN5981 2.68% 1/1/25	01/01/2025	AGENCY DUS/CMBS	3138LJUF5	293,562.72
CIBC Trust	3138LK7A9 FNMA #AN7188 3.135% 10/1/32	10/01/2032	AGENCY DUS/CMBS	3138LK7A9	2,057,033.79
CIBC Trust	3138LL5H4 FNMA #AN8047 2.73% 2/1/25	02/01/2025	AGENCY DUS/CMBS	3138LL5H4	513,300.78
CIBC Trust	31402YEX8 FNMA POOL#741850 5.5% 9/1/33	09/01/2033	MBS:WHFIT MBS	31402YEX8	236,418.15
CIBC Trust	3140HVCU6 FNMA #BL3682 2.67% 9/1/26	09/01/2026	AGENCY DUS/CMBS	3140HVCU6	515,788.91
CIBC Trust	3140HVUX0 FNMA#BL4197 2.64% 9/1/29	09/01/2029	AGENCY DUS/CMBS	3140HVUX0	255,937.50
CIBC Trust	3140HW5J7 FNMA BL5348 2.32% 1/1/26	01/01/2026	AGENCY DUS/CMBS	3140HW5J7	753,812.64

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CIBC Trust	3140HX5A4 FNMA BL6240 1.94% 3/1/2030	03/01/2030	AGENCY DUS/CMBS	3140HX5A4	558,421.88
CIBC Trust	3140HX5X4 FNMA BL6261 1.86% 3/1/27	03/01/2027	AGENCY DUS/CMBS	3140HX5X4	677,320.31
CIBC Trust	31417TLC0 FNMA POOL#AC6622 5.5% 11/1/39	11/01/2039	MBS:WHFIT MBS	31417TLC0	3,106,350.68
CIBC Trust	31417VZ22 FNMA POOL #AC8860 4.5% 12/1/24	12/01/2024	MBS:WHFIT MBS	31417VZ22	1,158,328.72
CIBC Trust	31418DGF3 FNMA #MA3797 2.5% 10/1/34	10/01/2034	MBS:WHFIT MBS	31418DGF3	237,269.03
CIBC Trust	31418WCA6 FNMA POOL#AD8164 4% 8/1/25	08/01/2025	MBS:WHFIT MBS	31418WCA6	136,702.43
CIBC Trust	38141W273 GOLDMAN SACHS FIN SQ GOVT-FS	N/A	MONEY MARKET	38141W273	1,095,360.95
CIBC Trust	38378KRM3 GNMA AB2013-78 1.62443% 7/16/39	07/16/2039	AGENCY DUS/CMBS	38378KRM3	302,259.95
CIBC Trust	38378KYD5 GNMA SER2013-107 CLA 2% 5/16/40	05/16/2040	AGENCY DUS/CMBS	38378KYD5	309,064.70
CIBC Trust	38378ND91 GNMA SER2014-33 AB 2.1% 8/16/39	08/16/2039	AGENCY DUS/CMBS	38378ND91	192,347.93
CIBC Trust	38379KBZ0 GNMASER2015-23 1.9999% 11/16/40	11/16/2040	AGENCY DUS/CMBS	38379KBZ0	334,312.82
CIBC Trust	38379KZY7 GNMA 2015-114 CL A 2.1% 6/15/55	06/15/2055	AGENCY DUS/CMBS	38379KZY7	1,077,643.89
CIBC Trust	38379RAA1 GNMA 2015-183 2.3% 3/16/2056	03/16/2056	AGENCY DUS/CMBS	38379RAA1	567,196.51
CIBC Trust	41422EKL6 HARRIS TX TRNS 1.919% 11/1/26	11/01/2026	TAXABLE MUNICIPAL BONDS	41422EKL6	750,000.00
CIBC Trust	507408LW0 MCHENRY CTY D118 3.45% 1/1/27	01/01/2027	TAXABLE MUNICIPAL BONDS	507408LW0	250,000.00
CIBC Trust	57419RB79 MD ST CMTY DEV A 1.945% 3/1/21	03/01/2021	TAXABLE MUNICIPAL BONDS	57419RB79	250,000.00
CIBC Trust	59164GEN8 METRO WSTWTR CO 2.124% 4/1/25	04/01/2025	TAXABLE MUNICIPAL BONDS	59164GEN8	450,000.00
CIBC Trust	59465MU94 MI ST HSG DEV B 2.096% 4/1/21	04/01/2021	TAXABLE MUNICIPAL BONDS	59465MU94	300,000.00

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Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
CIBC Trust	6041293M6 MINN ST VAR SER D 2.43% 8/1/22	08/01/2022	TAXABLE MUNICIPAL BONDS	6041293M6	358,086.90
CIBC Trust	60416SPS3 MN ST HSG FIN AGY 2.45% 1/1/22	01/01/2021	TAXABLE MUNICIPAL BONDS	60416SPS3	60,000.00
CIBC Trust	64469DXY2 NH ST HSG FIN TX 2.636% 7/1/21	07/01/2021	TAXABLE MUNICIPAL BONDS	64469DXY2	169,771.18
CIBC Trust	64971WFJ4 NY CITY TRANS FIN 2.85% 8/1/22	08/01/2022	TAXABLE MUNICIPAL BONDS	64971WFJ4	1,002,500.00
CIBC Trust	64971WZV5 NY NY TRAN FIN E3 2.92% 2/1/27	02/01/2027	TAXABLE MUNICIPAL BONDS	64971WZV5	636,112.50
CIBC Trust	64990FQR8 NY ST DORM TAX 2.27% 2./15/25	02/15/2025	TAXABLE MUNICIPAL BONDS	64990FQR8	400,000.00
CIBC Trust	686356PP5 ORLAND PARK IL 2.3% 12/1/22	12/01/2022	TAXABLE MUNICIPAL BONDS	686356PP5	547,200.00
CIBC Trust	689225TM2 OTTAWACTY MI PENS 2.85% 11/1/22	11/01/2022	TAXABLE MUNICIPAL BONDS	689225TM2	140,000.00
CIBC Trust	738850SY3 POWAY CA SD2002-1 2.209% 8/1/25	08/01/2025	TAXABLE MUNICIPAL BONDS	738850SY3	500,000.00
CIBC Trust	751622JP7 RAMSEY CTY MN CAP IMP 3% 2/1/24	02/01/2024	TAXABLE MUNICIPAL BONDS	751622JP7	441,460.80
CIBC Trust	751622JQ5 RAMSEY CTY MN CAP IMP 3% 2/1/25	02/01/2025	TAXABLE MUNICIPAL BONDS	751622JQ5	450,955.05
CIBC Trust	783186UC1 RUTGERS NJ R 2.349% 5/1/25	05/01/2025	TAXABLE MUNICIPAL BONDS	783186UC1	250,000.00
CIBC Trust	79467BAT2 SALES TX SECURIT C 2.754% 1/1/2	01/01/2023	TAXABLE MUNICIPAL BONDS	79467BAT2	402,144.40
CIBC Trust	8827233J6 TX ST FIN AST C-2 1.305% 8/1/20	08/01/2020	TAXABLE MUNICIPAL BONDS	8827233J6	200,000.00
CIBC Trust	8827233L1 TX ST WTR FIN C-2 1.737% 8/1/22	08/01/2022	TAXABLE MUNICIPAL BONDS	8827233L1	250,000.00
CIBC Trust	88278PZA5 TX ST UNIV B 2.103% 3/15/24	03/15/2024	TAXABLE MUNICIPAL BONDS	88278PZA5	475,000.00
CIBC Trust	942221GC0 WATERTOWN WI SCH D 2.5% 4/1/22	04/01/2022	TAXABLE MUNICIPAL BONDS	942221GC0	234,412.50
CIBC Trust	977100CY0 WI ST GEN FD A 1.899% 5/1/22	05/01/2022	TAXABLE MUNICIPAL BONDS	977100CY0	414,711.10

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
March 31, 2020

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
CIBC Trust	WMMA00100 CIBC CASH RESERVE VAR %	N/A	MONEY MARKET	WMMA00100-TTO	65,135.91
LTTO	108565EV0 BRIDGEVIEW PD GO 2019 2.95% 12/1/28	12/01/2020	TAXABLE MUNICIPAL BONDS	108565EV0	618,000.00
LTTO	866101AX6 SUMMIT PKD GO 2019 3.2% 12/1/20	12/01/2020	TAXABLE MUNICIPAL BONDS	866101AX6	276,000.00
LTTO	952083KB8 W CHICAGO PD GO 2019 2.15-2.3%	11/15/2021	TAXABLE MUNICIPAL BONDS	952083KB	1,005,005.00
LTTO	D106 GO BOND SERIES 2020 1.90% 12/1/20	12/01/2020	TAXABLE MUNICIPAL BONDS	D106 GO BOND SERIES 2020	585,500.00
LTTO	D109 GO Tax Bond 2020A 4.0% 12/1/28	12/01/2028	TAXABLE MUNICIPAL BONDS	D109 GO Bd 2020A	6,000,000.00
LTTO	D109 GO Tax Bond 2020B 1.9% 4/1/2020	04/01/2020	TAXABLE MUNICIPAL BONDS	D109 GO Bd 2020B	1,000,000.00
BMO HARRIS BANK	BMO Harris CD xx0982 1.994% 7/13/20	07/13/2020	LOCAL CD	BMO Harris CD xx0982	3,100,000.00
First Bank of Highland Park	FBHP CD XX1318 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1318	250,000.00
First Bank of Highland Park	FBHP CD XX1321 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1321	250,000.00
First Bank of Highland Park	FBHP CD XX1324 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1324	250,000.00
First Bank of Highland Park	FBHP CD XX1327 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1327	250,000.00
First Bank of Highland Park	FBHP CD XX1330 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1330	250,000.00
First Bank of Highland Park	FBHP CD XX1333 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1333	250,000.00
First Bank of Highland Park	FBHP CD XX1336 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1336	250,000.00
First Bank of Highland Park	FBHP CD XX1339 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1339	250,000.00
First Bank of Highland Park	FBHP CD XX1342 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1342	250,000.00
First Bank of Highland Park	FBHP CD XX1345 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1345	250,000.00

**Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
March 31, 2020**

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *1
First Bank of Highland Park	FBHP CD XX1348 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1348	250,000.00
First Bank of Highland Park	FBHP CD XX1363 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1363	250,000.00
First Bank of Highland Park	FBHP CD XX1369 2.0% 6/29/20	06/29/2020	LOCAL CD	FBHP CD XX1369	250,000.00
First Bank of Highland Park	First Bank Highland Park xx5332 var%	N/A	MONEY MARKET	FBHP MM	250,000.00
First Bank of Highland Park	First BK Highland Park ICS MM xx332 var%	N/A	MONEY MARKET	FBHP ICS MM	40,457,481.49
First Midwest Bank	First Midwest Money Market xx403 Var%	N/A	MONEY MARKET	1st Midwest Money Market	39,384,245.57
ISDLAF+ SUMMARY	ISDLAF+ SDA BANK OF THE OZARKS 2.250%	N/A	MONEY MARKET	ISDLAF+ SDA BANK OF THE OZARKS	0.12
					282,589,709.18

*1 Cost basis is the amount at which the asset is purchased less any funds received or adjusted

Proposed FY2019 Pro-Rata Billing

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
 Michael S. Thiessen, President
 Michael Dickman, Trustee
 Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
 LaGrange, IL 60525
 Phone 708-352-4480
 Fax 708-352-4417

DATE: April 24, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Proposed - FY2019 Pro-Rata Billing

Lyons Township Trustees of Schools Proposed Pro-Rata Billing Fiscal Year Ending June 30, 2019

District	FY19 Revenues	Percentage Change from FY2018 Revenues	Percentage of FY19 Total Revenues	Proposed FY19 Pro-Rata Billing	Percentage Change from FY18 Pro-Rata Billing
101	\$ 18,912,892	2.39%	4.71%	\$ 76,509.97	0.22%
102	\$ 43,385,876	-2.97%	10.80%	\$ 175,512.66	-5.17%
103	\$ 37,043,145	7.04%	9.22%	\$ 149,853.86	0.75%
104	\$ 32,617,702	4.96%	8.12%	\$ 131,951.23	2.58%
105	\$ 26,025,784	4.15%	6.48%	\$ 105,284.37	0.51%
106	\$ 14,215,695	1.72%	3.54%	\$ 57,507.99	-0.17%
1065**	\$ 11,344,002	-7.81%	2.82%	\$ 45,890.88	-9.80%
1067**	\$ 99	n/a	0.00%	\$ 0.40	0.00%
107	\$ 15,518,402	5.59%	3.86%	\$ 62,777.94	4.38%
108	\$ 6,909,338	5.14%	1.72%	\$ 27,950.95	1.75%
109	\$ 39,951,822	6.01%	9.94%	\$ 161,620.59	2.09%
204	\$ 80,323,868	4.20%	19.99%	\$ 324,941.14	1.25%
2045	\$ 24,663,871	5.56%	6.14%	\$ 99,774.91	5.10%
217	\$ 43,167,959	9.21%	10.74%	\$ 174,631.11	5.08%
995**	\$ 201,482	17.00%	0.05%	\$ 815.07	14.48%
999**	\$ 7,601,370	14.42%	1.89%	\$ 30,750.48	11.95%
	\$ 401,883,307	3.32%	100.00%	\$ 1,625,773.56	1.09%

Pro-Rata Calculation: District Revenue ÷ Total Revenues = Percentage of Total Revenues

Percentage of FY19 Revenues x Total LTTO FY19 Expenditures (\$1,625,773.56) = Proposed FY19 Pro-Rata Billing

Analysis of FY2019 Pro-Rata Billing:

- The total FY2019 pro-rata billing increased by 1.09% from last year's pro-rata billing.
- Due to variations in member district's year-over-year revenue growth, separate pro-rata billed amount ranges from decreased billings of **-9.80%** to increased billings of 14.48%.
- The FY2019 pro-rata bill has been calculated on the member district's AFR report revenues less any transfers and bond proceeds. For member districts that do not have an AFR the Infinite Visions software year-end revenue report was used for the pro-rata calculation.
- The Pro-Rata Billing Calculation and data used to calculate the FY18 pro-rata can be found on Appendix A (please note that the individual district percentage displayed rounded to two decimal places, but the calculation is made in Microsoft Excel which takes the percentage to the eighth decimal place).
- Operational costs (no litigation fees included) have remained consistent year over year. The FY2019 operational costs have remained consistent and continue to be lower than the FY2014 operational costs (See Appendix B).
- Additional Comparative/Historical Analysis:
 - Appendix C - Comparison of Total Pooled Investment Earnings vs. Expenditures
 - Appendix D – Year-over-Year percentage change in Pro-Rata Billing amount
 - Appendix E – LTTO Member District Revenues and Pro-Rata Billing Comparative
 - Appendix F – Ten Year Pro-Rata Billing Comparative

Recommended Motion:

"I move to approve the proposed Lyons Township School Treasurer's Office FY2019 Pro-Rata Billing as presented."

APPENDIX A

Lyons Township Trustees of Schools
Proposed Pro-Rata Billing Fiscal Year Ending June 30, 2019

District	FY19 Revenues	Percentage Change from FY2018 Revenues	Percentage of FY19 Total Revenues	Proposed FY19 Pro-Rata Billing	Percentage Change from FY18 Pro-Rata Billing
101	\$ 18,912,892	2.39%	4.71%	\$ 76,509.97	0.22%
102	\$ 43,385,876	-2.97%	10.80%	\$ 175,512.66	-5.17%
103	\$ 37,043,145	7.04%	9.22%	\$ 149,853.86	0.75%
104	\$ 32,617,702	4.96%	8.12%	\$ 131,951.23	2.58%
105	\$ 26,025,784	4.15%	6.48%	\$ 105,284.37	0.51%
106	\$ 14,215,695	1.72%	3.54%	\$ 57,507.99	-0.17%
1065**	\$ 11,344,002	-7.81%	2.82%	\$ 45,890.88	-9.80%
1067**	\$ 99	n/a	0.00%	\$ 0.40	0.00%
107	\$ 15,518,402	5.59%	3.86%	\$ 62,777.94	4.38%
108	\$ 6,909,338	5.14%	1.72%	\$ 27,950.95	1.75%
109	\$ 39,951,822	6.01%	9.94%	\$ 161,620.59	2.09%
204	\$ 80,323,868	4.20%	19.99%	\$ 324,941.14	1.25%
2045	\$ 24,663,871	5.56%	6.14%	\$ 99,774.91	5.10%
217	\$ 43,167,959	9.21%	10.74%	\$ 174,631.11	5.08%
995**	\$ 201,482	17.00%	0.05%	\$ 815.07	14.48%
999**	\$ 7,601,370	14.42%	1.89%	\$ 30,750.48	11.95%
	\$ 401,883,307	3.32%	100.00%	1,625,773.56	1.09%

Pro-Rata Calculation: District Revenues ÷ Total Revenues = Percentage of Total Revenues

Percentage of FY19 Revenues x Total LTTO FY19 Expenditures (\$1,625,773.56) = Proposed FY19 Pro-Rata Billing

*The FY19 proposed pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2019 revenues posted in the Member District's year end report was used for the pro-rata calculation.

Key factors that have impacted changes in the FY19 billing

LaGrange Elementary District 102 and West 40 Intermediate Service Center #2 (District 1065) had negative revenue growth in FY19, which resulted in lower pro-rata billings when compared to FY18. The dissolution of the Lyons Township Elementary School District Employee Benefit Cooperative (District 995 and District 999) increased revenues in FY19 to fund runout claims.

APPENDIX B

Lyons Township Trustees of Schools
Pro-Rata Billing Fiscal Year Ending June 30, 2019

LTTO Operational Expenditures Comparative Information (FY2019 to FY2014)

District	FY19 Pro-Rata	FY18 Pro-Rata	FY17 Pro-Rata	FY16 Pro-Rata	FY15 Pro-Rata	FY14 Pro-Rata
101	76,509.97	76,983.85	83,069.53	75,138.61	90,413.82	56,844.13
102	175,512.66	186,347.20	172,310.17	155,944.46	186,585.37	127,848.61
103	149,853.86	144,221.17	158,719.28	128,860.47	167,775.62	105,566.56
104	131,951.23	129,508.60	133,551.74	124,937.09	121,144.21	87,118.40
105	105,284.37	104,138.69	120,325.73	104,621.82	135,423.04	82,414.72
106	57,507.99	58,241.41	63,747.41	56,876.88	69,124.03	45,838.13
1065**	45,890.88	51,280.14	37,079.76	27,475.41	28,898.52	16,389.82
1067**	0.40	-	-	-	9.24	123.57
107	62,777.94	61,249.23	73,351.66	56,394.51	69,493.82	45,461.29
108	27,950.95	27,388.17	29,130.31	26,519.61	30,898.62	18,956.87
109	161,620.59	157,054.59	161,142.64	143,252.17	170,410.43	110,704.06
204	324,941.14	321,265.01	354,103.75	322,352.21	395,094.69	252,053.43
2045	99,774.91	97,372.80	101,185.47	89,716.94	111,823.64	68,115.24
217	174,631.11	164,736.94	177,581.75	153,968.05	188,354.75	117,599.70
995**	815.07	717.68	824.86	1,930.00	2,247.94	1,586.88
999**	30,750.48	27,686.33	30,009.86	39,478.77	46,314.91	26,662.23
Total Pro-Rata Billing Expenditures	1,625,773.56	1,608,191.81	1,696,133.92	1,507,467.00	1,814,012.66	1,163,283.65
<i>less Litigation Expenditures</i>	491,255.33	475,849.41	532,477.57	341,985.69	423,165.54	-
<i>less Software Training Expenditures</i>	-	-	-	-	168,387.85	-
<i>less Moving Expenditures</i>	-	-	-	-	23,266.50	-
Non-Operational Expenditures	491,255.33	475,849.41	532,477.57	341,985.69	614,819.89	-
LTTO Operational Expenditures	1,134,518.23	1,132,342.40	1,163,656.35	1,165,481.31	1,199,192.77	1,163,283.65

*The FY19 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2019 revenues posted in the Member District's year end report was used for the pro-rata calculation.

Key factors that have impacted changes in the FY19 billing

LaGrange Elementary District 102 and West 40 Intermediate Service Center #2 (District 1065) had negative revenue growth in FY19, which resulted in lower pro-rata billings when compared to FY18. The dissolution of the Lyons Township Elementary School District Employee Benefit Cooperative (District 995 and District 999) increased revenues in FY19 to fund runout claims.

APPENDIX C

Lyons Township Trustees of Schools
Pro-Rata Billing Fiscal Year Ending June 30, 2019

LTTO Pooled Investment Earnings Comparative Information (FY2019 to FY2015)

District	FY19 Interest Earnings	Proposed FY19 Pro-Rata	FY18 Interest Earnings	FY18 Pro-Rata	FY17 Interest Earnings	FY17 Pro-Rata	FY16 Interest Earnings	FY16 Pro-Rata	FY15 Interest Earnings	FY15 Pro-Rata
101	\$ 259,375.28	76,509.97	\$ 181,855.99	76,983.85	\$ 151,771.69	83,069.53	\$ 135,524.35	75,138.61	\$ 181,685.96	90,413.82
102	\$ 315,981.59	175,512.66	\$ 189,435.09	186,347.20	\$ 115,236.91	172,310.17	\$ 110,747.71	155,944.46	\$ 208,457.36	186,585.37
103	\$ 302,012.85	149,853.86	\$ 215,128.95	144,221.17	\$ 181,871.92	158,719.28	\$ 158,827.87	128,860.47	\$ 181,298.52	167,775.62
104	\$ 292,747.28	131,951.23	\$ 169,434.76	129,508.60	\$ 130,861.16	133,551.74	\$ 99,305.69	124,937.09	\$ 112,924.51	121,144.21
105	\$ 400,260.47	105,284.37	\$ 272,905.82	104,138.69	\$ 230,238.28	120,325.73	\$ 204,364.39	104,621.82	\$ 228,869.34	135,423.04
106	\$ 294,488.38	57,507.99	\$ 192,159.86	58,241.41	\$ 151,740.55	63,747.41	\$ 130,369.95	56,876.88	\$ 143,495.62	69,124.03
1065**	\$ 7,272.47	45,890.88	\$ -	51,280.14	\$ -	37,079.76	\$ -	27,475.41	\$ -	28,898.52
1067**	\$ 98.59	0.40	\$ -	-	\$ -	-	\$ -	-	\$ 2,556.74	9.24
107	\$ 335,668.83	62,777.94	\$ 223,048.01	61,249.23	\$ 193,300.89	73,351.66	\$ 165,585.07	56,394.51	\$ 195,215.85	69,493.82
108	\$ 136,288.09	27,950.95	\$ 93,714.29	27,388.17	\$ 82,189.52	29,130.31	\$ 72,775.34	26,519.61	\$ 87,699.00	30,898.62
109	\$ 624,640.19	161,620.59	\$ 389,000.00	157,054.59	\$ 331,438.56	161,142.64	\$ 335,807.81	143,252.17	\$ 358,599.51	170,410.43
204	\$ 1,066,551.37	324,941.14	\$ 703,167.16	321,265.01	\$ 570,510.55	354,103.75	\$ 542,596.93	322,352.21	\$ 713,546.75	395,094.69
2045	\$ 153,692.62	99,774.91	\$ 93,153.62	97,372.80	\$ 58,962.94	101,185.47	\$ 49,706.77	89,716.94	\$ 83,604.21	111,823.64
217	\$ 660,859.24	174,631.11	\$ 460,926.72	164,736.94	\$ 508,393.75	177,581.75	\$ 426,538.73	153,968.05	\$ 429,902.65	188,354.75
995**	\$ 4,781.32	815.07	\$ 3,133.88	717.68	\$ 2,539.08	824.86	\$ 2,061.57	1,930.00	\$ 1,869.53	2,247.94
999**	\$ 10,281.48	30,750.48	\$ 12,935.84	27,686.33	\$ 10,944.21	30,009.86	\$ 15,787.80	39,478.77	\$ 20,274.44	46,314.91
	\$ 4,865,000.05	1,625,773.56	\$ 3,200,000.00	1,608,191.81	\$ 2,720,000.00	1,696,133.92	\$ 2,450,000.00	1,507,467.00	\$ 2,950,000.00	1,814,012.66

*The FY19 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2019 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX D

Lyons Township Trustees of Schools
Pro-Rata Billing Fiscal Year Ending June 30, 2019

Year-to-Year Percentage Change in Pro-Rata Billing Comparative Information (FY2019 to FY2014)

District	Proposed FY19 Pro-Rata	Percent Change from FY18	FY18 Pro-Rata	Percent Change from FY17	FY17 Pro-Rata	Percent Change from FY16	FY16 Pro-Rata	Percent Change from FY15	FY15 Pro-Rata	Percent Change from FY14	FY14 Pro-Rata
101	77,156.52	0.22%	76,983.85	-7.33%	83,069.53	10.56%	75,138.61	-16.89%	90,413.82	59.06%	56,844.13
102	176,709.87	-5.17%	186,347.20	8.15%	172,310.17	10.49%	155,944.46	-16.42%	186,585.37	45.94%	127,848.61
103	145,305.95	0.75%	144,221.17	-9.13%	158,719.28	23.17%	128,860.47	-23.19%	167,775.62	58.93%	105,566.56
104	132,853.75	2.58%	129,508.60	-3.03%	133,551.74	6.90%	124,937.09	3.13%	121,144.21	39.06%	87,118.40
105	104,668.24	0.51%	104,138.69	-13.45%	120,325.73	15.01%	104,621.82	-22.74%	135,423.04	64.32%	82,414.72
106	58,143.28	-0.17%	58,241.41	-8.64%	63,747.41	12.08%	56,876.88	-17.72%	69,124.03	50.80%	45,838.13
1065**	46,257.22	-9.80%	51,280.14	38.30%	37,079.76	34.96%	27,475.41	-4.92%	28,898.52	76.32%	16,389.82
1067**	0.40	0.00%	-	0.00%	-	0.00%	-	-100.00%	9.24	-92.52%	123.57
107	63,934.91	4.38%	61,249.23	-16.50%	73,351.66	30.07%	56,394.51	-18.85%	69,493.82	52.86%	45,461.29
108	27,866.98	1.75%	27,388.17	-5.98%	29,130.31	9.84%	26,519.61	-14.17%	30,898.62	62.99%	18,956.87
109	160,335.30	2.09%	157,054.59	-2.54%	161,142.64	12.49%	143,252.17	-15.94%	170,410.43	53.93%	110,704.06
204	325,270.92	1.25%	321,265.01	-9.27%	354,103.75	9.85%	322,352.21	-18.41%	395,094.69	56.75%	252,053.43
2045	102,341.50	5.10%	97,372.80	-3.77%	101,185.47	12.78%	89,716.94	-19.77%	111,823.64	64.17%	68,115.24
217	173,111.17	5.08%	164,736.94	-7.23%	177,581.75	15.34%	153,968.05	-18.26%	188,354.75	60.17%	117,599.70
995**	821.58	14.48%	717.68	-12.99%	824.86	-57.26%	1,930.00	-14.14%	2,247.94	41.66%	1,586.88
999**	30,995.96	11.95%	27,686.33	-7.74%	30,009.86	-23.98%	39,478.77	-14.76%	46,314.91	73.71%	26,662.23
	1,625,773.56	1.09%	1,608,191.81	-5.18%	1,696,133.92	12.52%	1,507,467.00	-16.90%	1,814,012.66	55.94%	1,163,283.65

*The FY19 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2019 revenues posted in the Member District's year end report was used for the pro-rata calculation.

APPENDIX E

Lyons Township Trustees of Schools
Pro-Rata Billing Fiscal Year Ending June 30, 2019

LTTT Member District Revenues and Percentage of Total Revenues Comparative Information (FY2019 to FY2015)

District	FY19 Revenues	% of Total Revenues	% Change in Revenues	Proposed FY19 Pro-Rata	FY18 Revenues	% of Total Revenues	FY18 Pro-Rata	FY17 Revenues	% of Total Revenues	FY17 Pro-Rata	FY16 Revenues	% of Total Revenues	FY16 Pro-Rata	FY15 Revenues	% of Total Revenues	FY15 Pro-Rata
101	\$ 18,912,892	4.71%	2.39%	76,509.97	\$ 18,472,246	4.79%	76,983.85	\$ 17,911,562	4.90%	83,069.53	\$ 17,660,873	4.98%	75,138.61	\$ 17,015,289	4.98%	90,413.82
102	\$ 43,385,876	10.80%	-2.97%	175,512.66	\$ 44,713,943	11.59%	186,347.20	\$ 37,153,749	10.16%	172,310.17	\$ 36,653,797	10.34%	155,944.46	\$ 35,114,144	10.29%	186,585.37
103	\$ 37,043,145	9.22%	7.04%	149,853.86	\$ 34,605,817	8.97%	144,221.17	\$ 34,223,262	9.36%	158,719.28	\$ 30,287,871	8.55%	128,860.47	\$ 31,574,273	9.25%	167,775.62
104	\$ 32,617,702	8.12%	4.96%	131,951.23	\$ 31,075,540	8.05%	129,508.60	\$ 28,796,601	7.87%	133,551.74	\$ 29,365,705	8.29%	124,937.09	\$ 22,798,546	6.68%	121,144.21
105	\$ 26,025,784	6.48%	4.15%	105,284.37	\$ 24,988,041	6.48%	104,138.69	\$ 25,944,794	7.09%	120,325.73	\$ 24,590,723	6.94%	104,621.82	\$ 25,485,728	7.47%	135,423.04
106	\$ 14,215,695	3.54%	1.72%	57,507.99	\$ 13,975,005	3.62%	58,241.41	\$ 13,745,302	3.76%	63,747.41	\$ 13,368,566	3.77%	56,876.88	\$ 13,008,689	3.81%	69,124.03
1065**	\$ 11,344,002	2.82%	-7.81%	45,890.88	\$ 12,304,651	3.19%	51,280.14	\$ 7,995,187	2.19%	37,079.76	\$ 6,457,927	1.82%	27,475.41	\$ 5,438,513	1.59%	28,898.52
1067**	\$ 99	0.00%	n/a	0.40	\$ -	0.00%	-	\$ -	0.00%	-	\$ -	0.00%	-	\$ 1,739	0.00%	9.24
107	\$ 15,518,402	3.86%	5.59%	62,777.94	\$ 14,696,730	3.81%	61,249.23	\$ 15,816,183	4.32%	73,351.66	\$ 13,255,187	3.74%	56,394.51	\$ 13,078,282	3.83%	69,493.82
108	\$ 6,909,338	1.72%	5.14%	27,950.95	\$ 6,571,782	1.70%	27,388.17	\$ 6,281,117	1.72%	29,130.31	\$ 6,233,273	1.76%	26,519.61	\$ 5,814,918	1.70%	30,898.62
109	\$ 39,951,822	9.94%	6.01%	161,620.59	\$ 37,685,192	9.77%	157,054.59	\$ 34,745,791	9.50%	161,142.64	\$ 33,670,553	9.50%	143,252.17	\$ 32,070,127	9.39%	170,410.43
204	\$ 80,323,868	19.99%	4.20%	324,941.14	\$ 77,087,421	19.98%	321,265.01	\$ 76,352,321	20.88%	354,103.75	\$ 75,766,928	21.38%	322,352.21	\$ 74,354,233	21.78%	395,094.69
2045	\$ 24,663,871	6.14%	5.56%	99,774.91	\$ 23,364,568	6.05%	97,372.80	\$ 21,817,745	5.97%	101,185.47	\$ 21,087,421	5.95%	89,716.94	\$ 21,044,477	6.16%	111,823.64
217	\$ 43,167,959	10.74%	9.21%	174,631.11	\$ 39,528,569	10.24%	164,736.94	\$ 38,290,414	10.47%	177,581.75	\$ 36,189,255	10.21%	153,968.05	\$ 35,447,129	10.38%	188,354.75
995**	\$ 201,482	0.05%	17.00%	815.07	\$ 172,206	0.04%	717.68	\$ 177,858	0.05%	824.86	\$ 453,635	0.13%	1,930.00	\$ 423,047	0.12%	2,247.94
999**	\$ 7,601,370	1.89%	14.42%	30,750.48	\$ 6,643,325	1.72%	27,686.33	\$ 6,470,767	1.77%	30,009.86	\$ 9,279,245	2.62%	39,478.77	\$ 8,716,163	2.55%	46,314.91
	\$ 401,883,307	100.00%	4.15%	1,625,773.56	\$ 385,885,036	100.00%	1,608,191.81	\$ 365,722,653	100.00%	1,696,133.92	\$ 354,320,959	100.00%	1,507,467.00	\$ 341,385,297	100.00%	1,814,012.66

*The FY19 pro-rata bill has been calculated on the revenues reported in each LTTT Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2019 revenues posted in the Member District's year end report was used for the pro-rata calculation.

Key factors that have impacted changes in the FY19 billing

LaGrange Elementary District 102 and West 40 Intermediate Service Center #2 (District 1065) had negative revenue growth in FY19, which resulted in lower pro-rata billings when compared to FY18. The dissolution of the Lyons Township Elementary School District Employee Benefit Cooperative (District 995 and District 999) increased revenues in FY19 to fund

APPENDIX F

Lyons Township Trustees of Schools
 Pro-Rata Billing Fiscal Year Ending June 30, 2019
 Ten Year Pro-Rata Billing Comparative Information (FY2019 to FY2010)

District	Proposed FY19 Pro-Rata	FY18 Pro-Rata	FY17 Pro-Rata	FY16 Pro-Rata	FY15 Pro-Rata	FY14 Pro-Rata	FY13 Pro-Rata	FY12 Pro-Rata	FY11 Pro-Rata	FY10 Pro-Rata
101	76,509.97	76,983.85	83,069.53	75,138.61	90,413.82	56,844.13	54,584.06	59,073.15	49,912.18	35,600.63
102	175,512.66	186,347.20	172,310.17	155,944.46	186,585.37	127,848.61	119,810.29	134,454.84	112,697.21	109,331.37
103	149,853.86	144,221.17	158,719.28	128,860.47	167,775.62	105,566.56	101,501.17	106,911.53	93,559.30	84,068.68
104	131,951.23	129,508.60	133,551.74	124,937.09	121,144.21	87,118.40	84,908.54	78,643.40	65,431.39	77,123.41
105	105,284.37	104,138.69	120,325.73	104,621.82	135,423.04	82,414.72	79,415.80	89,757.36	68,660.32	69,254.09
106	57,507.99	58,241.41	63,747.41	56,876.88	69,124.03	45,838.13	44,628.48	46,992.75	40,658.75	40,921.00
1065**	45,890.88	51,280.14	37,079.76	27,475.41	28,898.52	16,389.82	19,453.44	23,435.97	16,689.27	14,137.31
1067**	0.40	-	-	-	9.24	123.57	915.46	1,328.84	-	-
107	62,777.94	61,249.23	73,351.66	56,394.51	69,493.82	45,461.29	48,748.03	44,455.87	42,656.34	41,511.62
108	27,950.95	27,388.17	29,130.31	26,519.61	30,898.62	18,956.87	18,423.55	19,449.44	16,629.40	16,501.96
109	161,620.59	157,054.59	161,142.64	143,252.17	170,410.43	110,704.06	108,824.82	114,884.60	101,716.42	91,288.68
204	324,941.14	321,265.01	354,103.75	322,352.21	395,094.69	252,053.43	250,033.89	257,795.71	216,348.13	215,973.48
2045	99,774.91	97,372.80	101,185.47	89,716.94	111,823.64	68,115.24	70,261.24	81,059.48	69,901.14	70,977.78
217	174,631.11	164,736.94	177,581.75	153,968.05	188,354.75	117,599.70	114,775.28	120,924.79	104,214.92	99,438.48
995**	815.07	717.68	824.86	1,930.00	2,247.94	1,586.88	1,602.05	-	-	-
999**	30,750.48	27,686.33	30,009.86	39,478.77	46,314.91	26,662.23	26,433.79	28,872.15	23,564.93	20,292.67
	1,625,773.56	1,608,191.81	1,696,133.92	1,507,467.00	1,814,012.66	1,163,283.65	1,144,319.88	1,208,039.88	1,022,639.70	986,421.16

*The FY19 pro-rata bill has been calculated on the revenues reported in each LTTO Member District's Annual Financial Report (AFR) less any transfers and bond proceeds.

**For Member District's that do not have an AFR, the June 30, 2019 revenues posted in the Member District's year end report was used for the pro-rata calculation.

FY2020 Audit Engagement
Miller Cooper & Co.

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: April 22, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: FY2020 Audit Engagement

The following is an engagement letter from Miller Cooper & Co. for the Lyons Township Treasurer's Office FY2020 annual audit. The terms and conditions remain unchanged from our previous agreements with Miller Cooper & Co. and the fee is \$21,500, which is an increase of 3.15% from the previous year's audit.

Based on Miller Cooper & Co.'s past performance and reasonable audit fees, I recommend approving Miller Cooper & Co.'s engagement letter to complete the LTTO's FY2020 annual audit.

Recommended Motion:

"I move to approve the audit engagement with Miller Cooper & Co. for the FY2020 annual audit."

Equipment Lease Quadiant (formerly Neopost)

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
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BOARD OF SCHOOL TRUSTEES
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Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: April 24, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Equipment Lease - Quadient (formally Neopost)

The Lyons Township Treasurer's Office current equipment lease for its automatic folding/inserting machine equipment lease expires on May 12, 2020. I am recommending a one-year lease extension to our equipment lease to prevent and/or minimize any service interruptions to our staff and Member Districts. The terms, conditions, and payment terms of the lease will remain the same over the next 12 months.

Recommended Motion:

"I move to approve the one year Equipment Lease extension with Quadient (formally Neopost) as presented".

Lyons Township Paper Bid
FY2021

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
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Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: April 24, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Lyons Township Paper Bid – FY2021

Each year the school districts within Lyons Township look to achieve an economics of scale regarding their paper needs and submit a bid proposal for the township. This organized bid process allows the districts to receive a lower price than if each district were to purchase paper on its own.

Lyons Elementary School District 103 organizes the bid process, which was advertised in a newspaper and publicly revealed on Monday, April 20, 2020. Two vendors responded to the advertisement and the following recommendation is to award the bid to:

Midland Paper \$2.35 per ream (white) | \$3.53 per ream (color)

Recommended Motion:

“I move to approve the fiscal year 2020-21 Lyons Township Paper Bid to Midland Paper”.

Lyons Township Paper Cooperative Bid Result
 School Year 2020-2021
 School Districts 101, 102| 103, 105, 106, 107, 108 TTO

Midland Paper

	Paper Type	Price per Case-All	Price with 1% Discount 30-day prompt payment	Cases Ordered	Total Cost	Price with 1% Discount 30-day prompt payment
White	Optimus	\$ 24.38	\$ 24.1362	4413	\$ 107,588.94	\$ 106,513.05
White	Natural Choice	\$ 23.35	\$ 23.1165	4413	\$ 103,043.55	\$ 102,013.11
Color	Xcell	\$ 35.30	\$ 34.9470	348	\$ 12,284.40	\$ 12,161.56
Gray	Earthchoice	\$ 38.70	\$ 34.9470	5	\$ 193.50	\$ 174.74
Legal	Optimus	\$ 33.90	\$ 33.5610	18	\$ 610.20	\$ 604.10
Ledger	Optimus	\$ 26.55	\$ 26.2845	30	\$ 796.50	\$ 788.54

**Kray, Lori :
Recommended Bidder**

Veritiv Operating Company

	Paper Type	Price per Case-All	Price with 1% Discount 30-day prompt payment	Cases Ordered	Total Cost	Price with 1% Discount 30-day prompt payment
White	Comet	\$ 24.65	\$ 24.40	4413	\$ 108,780.45	\$ 107,677.20
Color	Premium Colors	\$ 36.35	\$ 35.99	348	\$ 12,649.80	\$ 12,524.52
Legal	Econosource	\$ 31.00	\$ 30.69	18	\$ 558.00	\$ 552.42
Ledger	Econosource	\$ 27.00	\$ 26.73	30	\$ 810.00	\$ 801.90

DESPLAINES VALLEY NEWS

A HOUSEHOLD NAME IN THE SOUTHWEST SUBURBS SINCE 1913

7676 W. 63rd Street
Summit, IL 60501
(708) 594-9340

PUBLIC NOTICE

LEGAL BID NOTICE

School Districts 101, 102, 103, 105, 106, 107, 108 and TTO (Lyons Township Paper Cooperative Bid) are accepting Sealed Bids for Reproduction Paper for the 2020-2021 school year.

Sealed Bids will be received at the Lyons Elementary School District 103 Administrative Center, 4100 Joliet Avenue, Lyons, Illinois 60534, until 10:00 a.m. on Monday, April 20, 2020. Bids will be publicly opened and recorded at that time.

Bid Documents may be obtained by contacting the Lyons Elementary School District 103 Administrative Center, 4100 Joliet Avenue, Lyons, Illinois 60534, Telephone (708) 783-4110, during normal business hours, 9:00 a.m. until 3:00 p.m., Monday through Friday. All inquiries should be directed to Lori Kray.

The School Districts reserve the right to accept or reject any or all bids and waive any irregularities in the bids when formal awards are being considered.

Being first duly sworn, deposes and says that he is the Publisher of the **Desplaines Valley News**, a secular weekly newspaper of general circulation in the County of Cook, regularly published in the **Village of Summit, with specific circulation to the Villages of Argo-Summit, Brookfield, Countryside, Bedford Park, Bridgeview, Hodgkins, Indian Head Park, LaGrange, unincorporated La Grange Highlands, Lyons Township, and Villages of Lyons, McCook and Willow Springs, Illinois,** and various Park, Library and Fire & Police Protection Districts therein, for more than one year prior to the first publication of said notice.

Deponent further says that a notice of which the attached notice is a true and correct copy, was published in said **Desplaines Valley News** and that the date(s) of paper containing said published notice was the:

16th day of April, 2020

_____ day of _____, 20__

_____ day of _____, 20__

_____ day of _____, 20__

Jina M. Mahr

Publisher Representative

Subscribed and sworn to before me, this

16th day of April, 2020

[Signature]
NOTARY PUBLIC

ZAINAB ZARZOUR
Official Seal
Notary Public - State of Illinois
My Commission Expires Dec 29, 2021

The **Desplaines Valley News** is a newspaper as defined in Chapter 100, Sections 1,3,5 and 10, Illinois Revised Statutes.

Employee Insurance
Benefit Renewal – FY2021

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
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Michael Dickman, Trustee
Nicholas A. Kantas, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: April 24, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Lyons Township School Treasurer's Employee Insurance Benefits

The Lyons Township Treasurer's Office has received renewal quotes from Blue Cross and Blue Shield for medical and dental insurance for its full-time staff for fiscal year 2021. Total medical premiums are expected to increase 7.17% and total dental premiums are expected to increase 4.53%.

Recommended Motion:

"I move to approve the renewal provided by Blue Cross and Blue Shield for employee medical and dental insurance benefits."

Property Lease Renewal RRP Holding, LLC

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
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22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: April 24, 2020
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO
SUBJECT: Property Lease – RRP Holding

The Lyons Township Treasurer Office's property lease at its current location expires on April 30, 2020. Attached is the property lease that was negotiated with the Trustee's feedback and guidance from the February 28, 2020 Board Meeting.

Recommended Motion:

"I move to approve the Property Lease extension with RRP Holdings, LLC as presented".

District 204 Litigation Update

Closed Session

Motion to suspend the Regular Meeting for the purpose of entering closed session

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”

Motion to reconvene the
Regular Meeting
of the
Board of Trustees

Time: _____

Action as a result of Closed Session

Adjournment