



Annual report 2015

Our Mission: Mundito Foundation seeks to change lives of individuals who live with inadequate resources, public health care, or education. Mundito serves as a “giving group”, undertaking projects with partner nonprofit organizations that meet our objectives: **Specific. Efficient. Changing lives.**

Our donors love Mundito because...

Mundito is the fun side of your charitable giving. The donations that you give directly to your favorite organizations help them pay the electric bill, cover payroll, and keep their computers current. These are vital functions, and you should keep supporting all your favorite charities. Mundito is the fun side because, by banding together into a giving group and writing big checks, we can make it worthwhile for a nonprofit to carve out a project that belongs to us. We, the group of people that is Team Mundito, can directly change lives of people who need a boost *right now*.

What Mundito Foundation does...

By combining forces, we and our donors can undertake larger projects – and have greater impact – than would be possible for any of us individually.

- The annual spring campaign works with a nonprofit that serves a domestic population.
- The annual fall campaign works with a nonprofit that serves the developing world.

Now almost nine years old, Mundito Foundation is completing 18th campaign and has changed the lives of thousands of individuals around the world.

Mundito is...

- **Two founders** who search out worthy projects, cover all operating expenses, and cover half of the target grant amount for each campaign,
- **Three board members** who help find and design projects, provide due diligence, and help spread the good word about how you can change lives,
- **A small army of extraordinary donors** who dig deep to help us solve a few of the world’s problems.
- **A 501(c)(3) private foundation**; all donations are tax-deductible.

That’s it. No employees, with minimal expenses that are covered by the founders. We strive for staggering efficiency and we hope you agree that we achieved this in 2015.

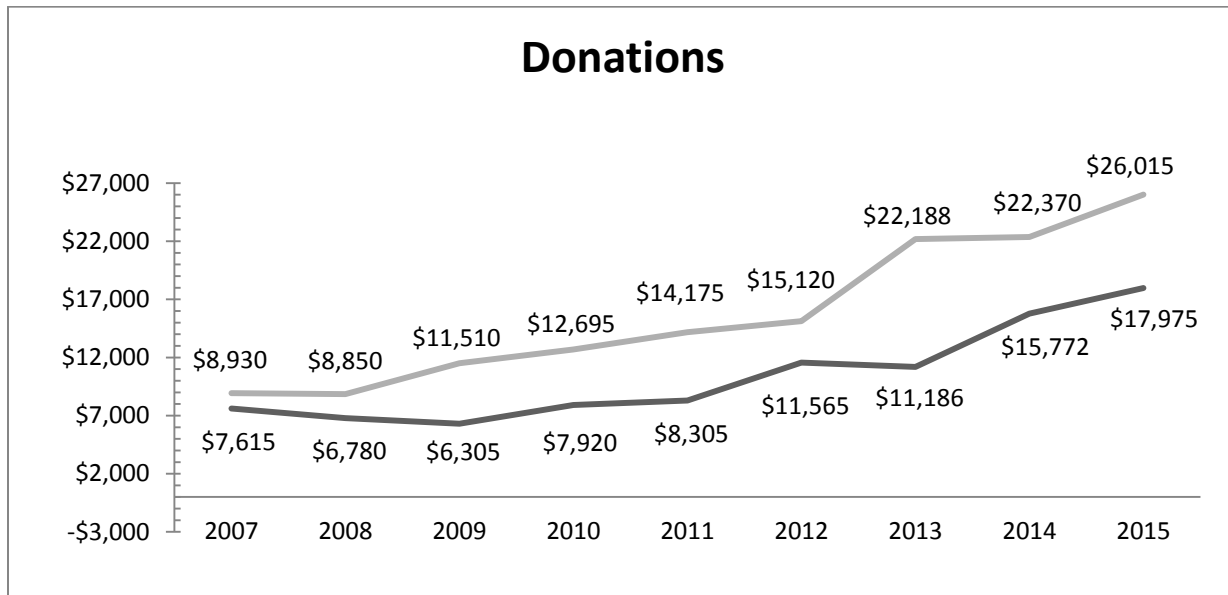
Projects funded in 2015:

- **Rewards, Mumbai India, Fall 2014:** In a project unlike any other we’ve undertaken, Mundito worked with **Ashoka Innovators for the Public** to cover the salary of social entrepreneur Akanksha Hazari during the pilot phase of m.Paani, a Mumbai organization that is developing a sustainable method to help low-income people make a step up in health, education, and financial stability. Founders Richard Higgins and Margaret Graff visited Hazari and her team in September, just as they were exiting the pilot phase. They are brilliant, inspired, and succeeding.
- **Hitting the reset button, USA, Spring 2015:** We worked with Jeannette Rankin Foundation (JRF) to provide seventeen scholarships to low-income women. JRF scholarships function as a reset button for low-income women age 35+ who are determined to turn their lives around.
- **Rebuilding, Nepal, Fall 2015:** We are working with our friends at Plan International to rebuild a school that was destroyed in the Nepal earthquake of 2015. Mundito provided \$44k of the \$187.5k that will be required to rebuild a school proven earthquake-resistant construction techniques. By year-end donations had already exceeded our target level of \$22k, so we will be providing additional funds to winterize the temporary (two-by-four and tarp) structures that are currently serving as schools. See Table 2 at the end of this report for the results of all campaigns since Mundito was founded in 2007.

Growth:

“Thank you again for your expertise, good work, and generosity in enabling us to ‘Think globally, act locally,’” wrote one faithful donor. Mundito has enjoyed healthy growth over the past few years. Our donors’ enthusiasm derives from their trust that a Mundito project will put their money to work efficiently and effectively. Average donations, now over \$320, continue to rise.

The chart below shows the yearly growth of donations to Mundito by campaign. The international campaign attracts somewhat larger amounts (upper curve), as many donors feel a US dollar goes further in a developing country. Domestic campaigns (lower curve) are important to many donors who prefer to give locally. (As of 12/31/15, the 2015 international campaign was still actively collecting donations, so the figure shown below is not the final value for the campaign. Wow.)



Over the period 2007-2015, Mundito has provided almost \$427k to our nonprofit partners. See Table 1 for details.

Details about Mundito’s financial position are shown in Table 1 below.

Expenses:

All agency donations (i.e. donations not made by the Founding Directors) flow directly to our nonprofit partners. All administrative and fundraising expenses (and half of the target grants) are covered by the Founding Directors. Expenses for Mundito Foundation continue to be very low. Over the past several years, our administrative and fundraising expenses have remained relatively constant, while our grants have been increasing. Here is a breakdown of our cash expenses for 2015:

- 90% Program expenses (grants to partner nonprofits from agency donations and Mundito general fund)
- 7% Administrative expenses (primarily audited financial statement and tax filing)
- 3% Fundraising (mostly stamps and office supplies)

Mundito has no salary expenses, makes no payments to board members, and makes no payments for the use of office space and equipment. Total cash administrative and fundraising expenses for 2015 were \$9,219, entirely covered by the Founding Directors.

Governance:

- Founding Directors: Richard Higgins and Margaret Graff, permanent members of the board.
- Steven Landuyt (GreenSky Financial Services) joined the board 10/1/13.
- Anne Emanuel (GSU Professor of Law Emerita) joined the board 3/1/15.
- Brent Huff (Invest Financial, retired) joined the board 10/1/16.
- Lynn Fountain, Tom Murphy, Amalia Stevens, Peter Vantine, and David Gittelman continue advising Mundito as Board Members Emeriti.

Table 1. Financial position as of December 31	2015	2014	2013
ASSETS			
Checking account (Note 1)	\$34,496	\$47,940	\$8,986
Brokerage account (Note 2)	\$152,690	153,168	\$132,165
LIABILITIES			
None	\$0	\$0	\$0
NET ASSETS	\$187,185	\$201,108	\$141,150

Notes for Table 1:

- (1) Checking account was high on 12/31/14 pending payment of \$19k to complete the target grant to Ashoka.
- (2) The brokerage account primarily contains donations by Mundito's Founding Directors for long-term stability of the organization. The brokerage account can also be used for in-kind donations of appreciated securities. Please contact us for details.

An audited financial statement is performed annually. A copy is available on GuideStar or upon request.

Further information is available on our website, www.mundito.org.

Table 2. Summary of campaign results through 12/31/15 (Note 1)

Year	2015	2014	2013	2012	2011	...	Totals	#
Grants								
Fall 2015: Rebuilding in Nepal (Plan International)	\$44,000						\$44,000	18
Agency donations (Note 2)	\$26,714						\$26,714	
Mundito general fund (Note 3)	\$17,286						\$17,286	
Spring 2015: Reset button (Jeannette Rankin Fdn)	\$34,000						\$34,000	17
Agency donations	\$17,975						\$17,975	
Mundito general fund	\$16,025						\$16,025	
Fall 2014: Rewards (Ashoka)	\$23,000	\$19,000					\$42,000	16
Agency donations	\$1,475	\$20,895					\$22,370	
Mundito general fund	\$21,525	-\$1,895					\$19,630	
Spring 2014: College Bound (IRC)		\$25,800					\$25,800	15
Agency donations		\$15,772					\$15,772	
Mundito general fund		\$10,028					\$10,028	
Fall 2013: Burkina Faso (Plan International)		\$6,400	\$32,000				\$38,400	14
Agency donations		\$3,303	\$18,885				\$22,188	
Mundito general fund		\$3,097	\$13,115				\$16,212	
Spring 2013: Enrichment (Atlanta Children's Shelter)			\$20,200				\$20,200	13
Agency donations			\$11,186				\$11,186	
Mundito general fund			\$9,014				\$9,014	
Fall 2012: Freedom Nepal (Free the Slaves)			\$15,500	\$15,000			\$30,500	12
Agency donations			\$950	\$14,170			\$15,120	
Mundito general fund			\$14,550	\$830			\$15,380	
Spring 2012: Home again (Odyssey)				\$0			\$20,600	11
Agency donations				\$11,565			\$11,565	
Mundito general fund				\$9,035			\$9,035	
Fall 2011: Medical supplies to Guatemala (MedShare)				\$14,500	\$12,500		\$27,000	10
Agency donations				\$1,850	\$12,325		\$14,175	
Mundito general fund				\$12,650	\$175		\$12,825	
Spring 2011: Youth in crisis (JFJ & Rainbow Center)					\$16,500		\$16,500	9
Agency donations					\$8,305		\$8,305	
Mundito general fund					\$8,195		\$8,195	
(Results for 2007-2010 are included in the total below.)								
Total grants	\$101,000	\$51,200	\$67,700	\$29,500	\$41,150		\$426,965	
Agency donations	\$46,164	\$39,970	\$31,021	\$27,585	\$22,835		\$227,515	
Donations direct to charities	\$0	\$0	\$0	\$0	\$150		\$6,810	
Graff/Higgins donation (first project, pre-Mundito)	n/a	n/a	n/a	n/a	n/a		\$7,000	
Mundito general fund	\$54,836	\$11,230	\$36,679	\$22,515	\$18,165		\$185,640	

Notes for Table 2:

- (1) Descriptions of each campaign are at www.mundito.org.
- (2) Agency donations refer to donations to Mundito in response to a fundraising campaign.
- (3) The Mundito general fund is provided by donations by the Founding Directors.