

Annual Budget

Castle Keep Residents' Association

June 1, 2022 - May 31, 2023

REVENUE

HOA Fees	\$ 49,949.00
Interest Earned on Operating	\$ 120.00
Interest Earned on Arrears	\$ 1,000.00

TOTAL REVENUE \$ 51,069.00

EXPENSES

Operating Expenses

Electricity	\$ 1,100.00
Water & Sewer - Irrigation	\$ 1,000.00
Snow Removal	\$ 1,850.00
Summer Containers & Beds	\$ 14,950.00
Winter Containers	\$ 3,000.00
Lawncare	\$ 4,000.00
Irrigation Maintenance	\$ 1,130.00
Seasonal Lighting	\$ 900.00

\$ 27,930.00

Repair & Maintenance Expenses

Structure R&M	\$ 2,000.00
Landscaping R&M	\$ 2,400.00

\$ 4,400.00

General & Administrative Expenses

Audit & Legal	\$ 1,550.00
Management & Accounting	\$ 12,600.00
Office, Stationery & Postage	\$ 344.00
Insurance	\$ 2,000.00
Bank Charges & Merchant Fees	\$ 1,650.00
Property Taxes	\$ 95.00
Website	\$ 500.00

\$ 18,739.00

TOTAL EXPENSES \$ 51,069.00

NET INCOME \$ -