


MEETING MINUTES

FOR A CALLED MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND MONDAY, JULY 23, 2018 - COMMENCING AT 5:30 P.M.

1. **ATTENDANCE/NOTICE OF MEETING:**
 - 1.1 **Members:** Mark Kline, Gwyn Jordan, Justin Minzenmayer (5:40), Kelly Selman and Amy Shaw.
 - 1.2 **Absent:** None
 - 1.3 **Guests:** Edwina Lane, Annette Snider, Cynthia Glover, Mayor Jamie Lawrence and Rick Magers.
 - 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
 - 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
 - 1.6 **Called to Order:** At 5:37 P. M. President Kelly Selman called the meeting to order.
2. **CITIZEN INPUT:** None.
3. **Action Items:**
 - 3.1 **Discuss and Act on Funding Through the Whitewright Economic Development Corporation and the Revolving Loan Grant for the Odeum Theater by Michael and Edwina Lane:** **Moved:** Gwyn Jordan, **Seconded:** Mark Kline; “to approve \$125,000.00 for the Odeum Theater to Mr. and Mrs. Michael Lane at a fixed 5% interest rate with a 15 year term and revisable by the Whitewright Economic Development Board’s discretion every 5 years and \$5,100.00 coming from the WEDC Board. Motion carried. 5-0
4. **Informational Reports:**
 - 4.1 **Board Members Concerns:** Kelly informed the board that the personal and property taxes were delinquent. \$115,000.00 will cover everything in the Zeestraten closing. The council may require the Lane’s to keep the business open until it is paid off. We need to get Christina Tillet to write up a letter to the Zeestraten’s to take the appropriate action that is needed to get the Grand Café back in agreement with their loan. It was suggested that Kelly or Christina help fill out the required forms due to the USDA for the loan approval.
5. **Adjourn:** **Moved:** Gwyn Jordan; **Seconded:** Justin Minzenmayer, “that we adjourn the meeting at 6:12 p.m. Motion carried. 5-0



Kelly Selman – President



Gwyn Jordan - Secretary