

Flagler Estates Road and Water Control District
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1695338.81
10126 · State Board of Admin - B ...	<u>-0.11</u>
Total Checking/Savings	1695338.70
Other Current Assets	
15500 · Prepaid Expenses	<u>52,781.00</u>
Total Other Current Assets	<u>52,781.00</u>
Total Current Assets	1748119.70
Other Assets	
15700 · Inventory	<u>46,479.23</u>
Total Other Assets	<u>46,479.23</u>
TOTAL ASSETS	<u>1794598.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	<u>275.12</u>
Total Accounts Payable	275.12
Other Current Liabilities	
2100 · Payroll Liabilities	-943.44
21800 · FICA & Withholding Pa...	-612.47
21825 · Child Support Payable	<u>-257.09</u>
Total Other Current Liabilities	<u>-1,813.00</u>
Total Current Liabilities	<u>-1,537.88</u>
Total Liabilities	-1,537.88
Equity	
27000 · Fund Balance - Reserved fo...	46,479.23
27100 · Fund Balance - Undesignated	1701782.24
Net Income	<u>47,875.34</u>

Flagler Estates Road and Water Control District
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>
Total Equity	<u>1796136.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>1794598.93</u></u>

Flagler Estates Road and Water Control District
Balance Sheet
As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	820,745.66
10105 · CCB Emergency Reserve-3101	452,746.72
10110 · CCB Operating Reserve-5601	311,521.52
10125 · Cash - State Board of Admin	109,823.23
10200 · Petty Cash	501.68
Total 10000 · CASH	1,695,338.81
10126 · State Board of Admin - B Pool	
10127 · Valuation Analysis	-0.11
Total 10126 · State Board of Admin - B...	-0.11
Total Checking/Savings	1,695,338.70
Other Current Assets	
15500 · Prepaid Expenses	52,781.00
Total Other Current Assets	52,781.00
Total Current Assets	1,748,119.70
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	1,794,598.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	275.12
Total Accounts Payable	275.12
Other Current Liabilities	
2100 · Payroll Liabilities	
2100 · Payroll Liabilities - Other	-943.44
Total 2100 · Payroll Liabilities	-943.44

Flagler Estates Road and Water Control District
Balance Sheet
As of September 30, 2016

	Sep 30, 16
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
Total Other Current Liabilities	-1,813.00
Total Current Liabilities	-1,537.88
Total Liabilities	-1,537.88
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,701,782.24
Net Income	47,875.34
Total Equity	1,796,136.81
TOTAL LIABILITIES & EQUITY	1,794,598.93

Flagler Estates Road and Water Control District
Profit & Loss
September 2016

	Sep 16	Oct '15 - Sep ...
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	787,006.06
33825 · Excess Fees - St Johns County	0.00	13,786.81
34190 · Culvert Permit Fees	0.00	625.00
34195 · Culvert Installation - Packages	970.25	18,675.01
34196 · Maintenance, Repairs & Dam...	350.75	508.53
34197 · Copies, Maps and Other	0.00	46.75
34199 · Move On/Off Permit	85.00	510.00
36110 · Interest Earned Capital City	68.29	884.52
36120 · Interest Earned - SBA	70.65	758.13
36132 · Interest Income - St Johns	0.00	49.64
36990 · Miscellaneous Revenues	806.22	977.58
Total Income	<u>2,351.16</u>	<u>823,828.03</u>
Gross Profit	2,351.16	823,828.03
Expense		
51000 · Personal Services	43,636.14	435,308.68
53000 · Operating Expenses	72,748.07	304,497.12
56000 · Capital Outlay	0.00	35,956.89
6560 · Payroll Expenses	70.00	190.00
Total Expense	<u>116,454.21</u>	<u>775,952.69</u>
Net Ordinary Income	<u>-114,103.05</u>	<u>47,875.34</u>
Net Income	<u><u>-114,103.05</u></u>	<u><u>47,875.34</u></u>

	Sep 16	Oct '15 - Sep 16
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	787,006.06
33825 · Excess Fees - St Johns County	0.00	13,786.81
34190 · Culvert Permit Fees	0.00	625.00
34195 · Culvert Installation - Packages	970.25	18,675.01
34196 · Maintenance, Repairs & Damages	350.75	508.53
34197 · Copies, Maps and Other	0.00	46.75
34199 · Move On/Off Permit	85.00	510.00
36110 · Interest Earned Capital City	68.29	884.52
36120 · Interest Earned - SBA	70.65	758.13
36132 · Interest Income - St Johns	0.00	49.64
36990 · Miscellaneous Revenues	806.22	977.58
Total Income	2,351.16	823,828.03
Gross Profit	2,351.16	823,828.03
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	106.25	1,573.18
51200 · Salary and Wages	24,913.57	260,400.67
51210 · Vacation	7,323.85	49,596.08
51220 · Sick	583.65	6,362.38
51230 · Holiday	1,454.90	11,098.60
52100 · FICA Taxes	2,112.73	20,203.16
52150 · Payroll Taxes - Medicare	494.09	4,724.92
52200 · Retirement	0.00	500.00
52300 · Life and Health Insurance		
52355 · Dependent Medical Ins	0.00	-2,793.62
52300 · Life and Health Insurance - Ot...	6,608.51	81,523.96
Total 52300 · Life and Health Insurance	6,608.51	78,730.34
52400 · Unemployment Compensation	38.59	1,270.35
52450 · Workers Compensation Insurance	0.00	694.00
52460 · Drug & Alcohol Testing	0.00	155.00
Total 51000 · Personal Services	43,636.14	435,308.68
53000 · Operating Expenses		
53131 · Services - Engineering	375.00	1,256.74
53132 · Vegetation Control	0.00	18,171.52
53133 · Surveying	0.00	1,400.00
53154 · Legal	2,083.33	22,916.63
53155 · Legal Advertisement	0.00	945.67
53200 · Accounting	1,950.00	15,369.75
53225 · Auditing	0.00	7,100.00
54000 · Travel & Per Diem	174.96	1,427.42
54010 · Continuing Education & Seminars	0.00	577.00

Flagler Estates Road and Water Control District
Profit & Loss
September 2016

	Sep 16	Oct '15 - Sep 16
54100 • Telephone	242.72	5,009.10
54251 • Postage	0.00	128.69
54252 • Fuel & Oil	3,627.26	39,381.79
54300 • Utilities		
54300 • Utilities - Other	0.00	3,749.78
Total 54300 • Utilities	0.00	3,749.78
54500 • Insurance	62,129.00	62,931.00
54600 • Shop Expense	1,051.67	8,617.79
54658 • Equipment Rental	0.00	433.92
54659 • Equipment Maintenance		
54659 • Equipment Maintenance - Other	1,051.50	62,637.79
Total 54659 • Equipment Maintenance	1,051.50	62,637.79
55152 • Office Supplies	62.63	2,428.81
55153 • Admin Fees, Licenses, Permits	0.00	1,194.94
55154 • Facility Maintenance & Repairs	0.00	4,122.50
55155 • Publishing & Printing	0.00	4,476.02
55225 • Collection Expense-St Johns	0.00	7,767.35
55230 • Collection Discounts - SJC	0.00	20,894.77
55275 • Collection Expense - SJPA	0.00	11,099.95
55459 • Other Current Charges	0.00	458.19
Total 53000 • Operating Expenses	72,748.07	304,497.12
56000 • Capital Outlay		
56466 • Drainage Control	0.00	35,956.89
Total 56000 • Capital Outlay	0.00	35,956.89
6560 • Payroll Expenses	70.00	190.00
Total Expense	116,454.21	775,952.69
Net Ordinary Income	-114,103.05	47,875.34
Net Income	-114,103.05	47,875.34

Flagler Estates Road and Water Control District
Profit & Loss
July through September 2016

	Jul 16	Aug 16	Sep 16	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	6,754.58	0.00	0.00	6,754.58
33825 · Excess Fees - St Johns County	1,878.40	0.00	0.00	1,878.40
34190 · Culvert Permit Fees	0.00	250.00	0.00	250.00
34195 · Culvert Installation - Packages	1,509.85	788.75	970.25	3,268.85
34196 · Maintenance, Repairs & Dam...	0.00	0.00	350.75	350.75
34197 · Copies, Maps and Other	0.00	5.00	0.00	5.00
34199 · Move On/Off Permit	0.00	85.00	85.00	170.00
36110 · Interest Earned Capital City	76.73	73.71	68.29	218.73
36120 · Interest Earned - SBA	59.82	67.37	70.65	197.84
36990 · Miscellaneous Revenues	43.68	0.00	806.22	849.90
Total Income	<u>10,323.06</u>	<u>1,269.83</u>	<u>2,351.16</u>	<u>13,944.05</u>
Gross Profit	10,323.06	1,269.83	2,351.16	13,944.05
Expense				
51000 · Personal Services	31,531.33	31,187.83	43,636.14	106,355.30
53000 · Operating Expenses	15,933.29	20,365.92	72,748.07	109,047.28
56000 · Capital Outlay	0.00	2,806.00	0.00	2,806.00
6560 · Payroll Expenses	0.00	50.00	70.00	120.00
Total Expense	<u>47,464.62</u>	<u>54,409.75</u>	<u>116,454.21</u>	<u>218,328.58</u>
Net Ordinary Income	<u>-37,141.56</u>	<u>-53,139.92</u>	<u>-114,103.05</u>	<u>-204,384.53</u>
Net Income	<u><u>-37,141.56</u></u>	<u><u>-53,139.92</u></u>	<u><u>-114,103.05</u></u>	<u><u>-204,384.53</u></u>

Profit & Loss

July through September 2016

	Jul 16	Aug 16	Sep 16	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	6,754.58	0.00	0.00	6,754.58
33825 · Excess Fees - St Johns County	1,878.40	0.00	0.00	1,878.40
34190 · Culvert Permit Fees	0.00	250.00	0.00	250.00
34195 · Culvert Installation - Packages	1,509.85	788.75	970.25	3,268.85
34196 · Maintenance, Repairs & Damages	0.00	0.00	350.75	350.75
34197 · Copies, Maps and Other	0.00	5.00	0.00	5.00
34199 · Move On/Off Permit	0.00	85.00	85.00	170.00
36110 · Interest Earned Capital City	76.73	73.71	68.29	218.73
36120 · Interest Earned - SBA	59.82	67.37	70.65	197.84
36990 · Miscellaneous Revenues	43.68	0.00	806.22	849.90
Total Income	10,323.06	1,269.83	2,351.16	13,944.05
Gross Profit	10,323.06	1,269.83	2,351.16	13,944.05
Expense				
51000 · Personal Services				
51100 · Supervisors Fees	100.00	200.00	106.25	406.25
51200 · Salary and Wages	20,333.06	20,803.80	24,913.57	66,050.43
51210 · Vacation	1,228.14	1,863.90	7,323.85	10,415.89
51220 · Sick	345.60	266.85	583.65	1,196.10
51230 · Holiday	1,439.90	0.00	1,454.90	2,894.80
52100 · FICA Taxes	1,438.52	1,422.27	2,112.73	4,973.52
52150 · Payroll Taxes - Medicare	336.43	332.63	494.09	1,163.15
52300 · Life and Health Insurance				
52300 · Life and Health Insurance - Ot...	6,254.72	6,216.57	6,608.51	19,079.80
Total 52300 · Life and Health Insurance	6,254.72	6,216.57	6,608.51	19,079.80
52400 · Unemployment Compensation	54.96	41.81	38.59	135.36
52460 · Drug & Alcohol Testing	0.00	40.00	0.00	40.00
Total 51000 · Personal Services	31,531.33	31,187.83	43,636.14	106,355.30
53000 · Operating Expenses				
53131 · Services - Engineering	0.00	0.00	375.00	375.00
53132 · Vegetation Control	0.00	7,980.60	0.00	7,980.60
53154 · Legal	2,083.33	2,083.33	2,083.33	6,249.99
53155 · Legal Advertisement	0.00	198.72	0.00	198.72
53200 · Accounting	1,896.00	562.50	1,950.00	4,408.50
53225 · Auditing	3,600.00	0.00	0.00	3,600.00
54000 · Travel & Per Diem	113.94	170.10	174.96	459.00
54100 · Telephone	371.05	344.32	242.72	958.09
54252 · Fuel & Oil	3,578.85	3,830.98	3,627.26	11,037.09
54300 · Utilities				
54300 · Utilities - Other	395.52	445.15	0.00	840.67
Total 54300 · Utilities	395.52	445.15	0.00	840.67
54500 · Insurance	0.00	0.00	62,129.00	62,129.00
54600 · Shop Expense	322.73	568.37	1,051.67	1,942.77
54659 · Equipment Maintenance				
54659 · Equipment Maintenance - Other	3,020.19	3,369.20	1,051.50	7,440.89
Total 54659 · Equipment Maintenance	3,020.19	3,369.20	1,051.50	7,440.89
55152 · Office Supplies	163.65	162.32	62.63	388.60
55154 · Facility Maintenance & Repairs	301.70	650.33	0.00	952.03
55225 · Collection Expense-St Johns	86.33	0.00	0.00	86.33
Total 53000 · Operating Expenses	15,933.29	20,365.92	72,748.07	109,047.28
56000 · Capital Outlay				
56466 · Drainage Control	0.00	2,806.00	0.00	2,806.00
Total 56000 · Capital Outlay	0.00	2,806.00	0.00	2,806.00
6560 · Payroll Expenses	0.00	50.00	70.00	120.00
Total Expense	47,464.62	54,409.75	116,454.21	218,328.58
Net Ordinary Income	-37,141.56	-53,139.92	-114,103.05	-204,384.53
Net Income	-37,141.56	-53,139.92	-114,103.05	-204,384.53

Flagler Estates Road and Water Control District
Budget vs. Actual
October 2015 through September 2016

	<u>Oct '15 - Sep ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	787,006.06	822,021.00	-35,014.94
33825 · Excess Fees - St Johns County	13,786.81		
34190 · Culvert Permit Fees	625.00	500.00	125.00
34195 · Culvert Installation - Packages	18,675.01	10,000.00	8,675.01
34196 · Maintenance, Repairs & Dam...	508.53	500.00	8.53
34197 · Copies, Maps and Other	46.75	150.00	-103.25
34199 · Move On/Off Permit	510.00	300.00	210.00
36110 · Interest Earned Capital City	884.52	900.00	-15.48
36115 · Interest Earned First Federal	0.00	150.00	-150.00
36120 · Interest Earned - SBA	758.13	100.00	658.13
36132 · Interest Income - St Johns	49.64	200.00	-150.36
36990 · Miscellaneous Revenues	977.58	0.00	977.58
Total Income	<u>823,828.03</u>	<u>834,821.00</u>	<u>-10,992.97</u>
Gross Profit	823,828.03	834,821.00	-10,992.97
Expense			
51000 · Personal Services	435,308.68	433,408.23	1,900.45
53000 · Operating Expenses	304,497.12	324,300.00	-19,802.88
56000 · Capital Outlay	35,956.89	76,000.00	-40,043.11
6560 · Payroll Expenses	190.00		
Total Expense	<u>775,952.69</u>	<u>833,708.23</u>	<u>-57,755.54</u>
Net Ordinary Income	<u>47,875.34</u>	<u>1,112.77</u>	<u>46,762.57</u>
Net Income	<u><u>47,875.34</u></u>	<u><u>1,112.77</u></u>	<u><u>46,762.57</u></u>

Flagler Estates Road and Water Control District
Budget vs. Actual
October 2015 through September 2016

	Oct '15 - Sep 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	787,006.06	822,021.00	-35,014.94
33825 · Excess Fees - St Johns County	13,786.81		
34190 · Culvert Permit Fees	625.00	500.00	125.00
34195 · Culvert Installation - Packages	18,675.01	10,000.00	8,675.01
34196 · Maintenance, Repairs & Damages	508.53	500.00	8.53
34197 · Copies, Maps and Other	46.75	150.00	-103.25
34199 · Move On/Off Permit	510.00	300.00	210.00
36110 · Interest Earned Capital City	884.52	900.00	-15.48
36115 · Interest Earned First Federal	0.00	150.00	-150.00
36120 · Interest Earned - SBA	758.13	100.00	658.13
36132 · Interest Income - St Johns	49.64	200.00	-150.36
36990 · Miscellaneous Revenues	977.58	0.00	977.58
Total Income	823,828.03	834,821.00	-10,992.97
Gross Profit	823,828.03	834,821.00	-10,992.97
Expense			
51000 · Personal Services			
51100 · Supervisors Fees	1,573.18	900.00	673.18
51200 · Salary and Wages	260,400.67	273,384.17	-12,983.50
51210 · Vacation	49,596.08	13,190.25	36,405.83
51220 · Sick	6,362.38	5,239.55	1,122.83
51230 · Holiday	11,098.60	11,514.82	-416.22
51400 · Overtime Pay	0.00	396.01	-396.01
52100 · FICA Taxes	20,203.16	18,886.75	1,316.41
52150 · Payroll Taxes - Medicare	4,724.92	4,417.06	307.86
52200 · Retirement	500.00	18,000.00	-17,500.00
52300 · Life and Health Insurance			
52305 · Cancer Insurance	0.00	0.00	0.00
52355 · Dependent Medical Ins	-2,793.62		
52300 · Life and Health Insurance - ...	81,523.96	65,872.44	15,651.52
Total 52300 · Life and Health Insurance	78,730.34	65,872.44	12,857.90
52400 · Unemployment Compensation	1,270.35	3,107.18	-1,836.83
52450 · Workers Compensation Insura...	694.00	18,500.00	-17,806.00
52460 · Drug & Alcohol Testing	155.00		
Total 51000 · Personal Services	435,308.68	433,408.23	1,900.45
53000 · Operating Expenses			
53131 · Services - Engineering	1,256.74	500.00	756.74
53132 · Vegetation Control	18,171.52	22,000.00	-3,828.48
53133 · Surveying	1,400.00	0.00	1,400.00
53154 · Legal	22,916.63	25,000.00	-2,083.37
53155 · Legal Advertisement	945.67	600.00	345.67
53200 · Accounting	15,369.75	17,000.00	-1,630.25
53225 · Auditing	7,100.00	9,000.00	-1,900.00
54000 · Travel & Per Diem	1,427.42	1,000.00	427.42
54010 · Continuing Education & Semi...	577.00	1,000.00	-423.00
54100 · Telephone	5,009.10	6,200.00	-1,190.90
54251 · Postage	128.69	500.00	-371.31
54252 · Fuel & Oil	39,381.79	70,000.00	-30,618.21
54300 · Utilities			
54300 · Utilities - Other	3,749.78	4,000.00	-250.22
Total 54300 · Utilities	3,749.78	4,000.00	-250.22
54500 · Insurance	62,931.00	36,000.00	26,931.00

Flagler Estates Road and Water Control District
Budget vs. Actual

October 2015 through September 2016

	Oct '15 - Sep 16	Budget	\$ Over Budget
54600 · Shop Expense	8,617.79	10,000.00	-1,382.21
54658 · Equipment Rental	433.92	1,000.00	-566.08
54659 · Equipment Maintenance			
54660 · Computers	0.00	1,000.00	-1,000.00
54659 · Equipment Maintenance - Ot...	62,637.79	60,000.00	2,637.79
Total 54659 · Equipment Maintenance	62,637.79	61,000.00	1,637.79
55152 · Office Supplies	2,428.81	3,400.00	-971.19
55153 · Admin Fees, Licenses, Permits	1,194.94	3,500.00	-2,305.06
55154 · Facility Maintenance & Repairs	4,122.50	3,000.00	1,122.50
55155 · Publishing & Printing	4,476.02	4,600.00	-123.98
55225 · Collection Expense-St Johns	7,767.35	8,500.00	-732.65
55230 · Collection Discounts - SJC	20,894.77	21,000.00	-105.23
55275 · Collection Expense - SJPA	11,099.95	12,000.00	-900.05
55459 · Other Current Charges	458.19	3,500.00	-3,041.81
Total 53000 · Operating Expenses	304,497.12	324,300.00	-19,802.88
56000 · Capital Outlay			
56464 · Machinery & Equipment	0.00	50,000.00	-50,000.00
56466 · Drainage Control	35,956.89	20,000.00	15,956.89
56467 · Road repairs	0.00	5,000.00	-5,000.00
56468 · Signage	0.00	1,000.00	-1,000.00
Total 56000 · Capital Outlay	35,956.89	76,000.00	-40,043.11
6560 · Payroll Expenses	190.00		
Total Expense	775,952.69	833,708.23	-57,755.54
Net Ordinary Income	47,875.34	1,112.77	46,762.57
Net Income	47,875.34	1,112.77	46,762.57

FERWCD - Capital Projects Fund
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement ...	<u>348501.68</u>
Total Checking/Savings	<u>348501.68</u>
Other Current Assets	
Inventory	156390.00
12000 · Due From General Fund	<u>-0.15</u>
Total Other Current Assets	<u>156389.85</u>
Total Current Assets	<u>504891.53</u>
TOTAL ASSETS	<u>504891.53</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156390.00
32000 · Retained Earnings-Fund Bal...	388048.95
Net Income	<u>-39,547.42</u>
Total Equity	<u>504891.53</u>
TOTAL LIABILITIES & EQUITY	<u>504891.53</u>

FERWCD - Capital Projects Fund
Profit & Loss
September 2016

	Sep 16	Oct '15 - Sep ...
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collect...	0.00	219,266.87
36120 · Interest Income - CCB	14.63	158.21
Total Income	14.63	219,425.08
Expense		
55230 · SJC - Collection Exp	0.00	1,021.51
55235 · SJC Assessment Discount	0.00	3,918.84
55275 · Collection Expense	0.00	405.57
56460 · Paving and Stabilization	0.00	242,738.11
56465 · Road Resurfacing	12,090.00	12,090.00
Total Expense	12,090.00	260,174.03
Net Ordinary Income	-12,075.37	-40,748.95
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	1,201.53
Total Other Income	0.00	1,201.53
Net Other Income	0.00	1,201.53
Net Income	-12,075.37	-39,547.42

	<u>Oct '15 - Sep ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collect...	219,266.87	228,992.00	-9,725.13
36120 · Interest Income - CCB	158.21	0.00	158.21
Total Income	219,425.08	228,992.00	-9,566.92
Expense			
53131 · Engineering Services	0.00	0.00	0.00
55230 · SJC - Collection Exp	1,021.51	0.00	1,021.51
55235 · SJC Assessment Discount	3,918.84	0.00	3,918.84
55275 · Collection Expense	405.57	0.00	405.57
56460 · Paving and Stabilization	242,738.11	338,000.00	-95,261.89
56465 · Road Resurfacing	12,090.00	0.00	12,090.00
Total Expense	260,174.03	338,000.00	-77,825.97
Net Ordinary Income	-40,748.95	-109,008.00	68,259.05
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	1,201.53	0.00	1,201.53
Total Other Income	1,201.53	0.00	1,201.53
Net Other Income	1,201.53	0.00	1,201.53
Net Income	<u>-39,547.42</u>	<u>-109,008.00</u>	<u>69,460.58</u>