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BULLETIN 20-41

DATE: October 1, 2020

TO: Non-Resident Maryland Insurance Producers

RE: Nonresident Insurance Producers – Cancellation pursuant to § 10-119, of the Insurance Article, Annotated Code of Maryland

The purpose of this bulletin is to notify all non-resident insurance producers of changes to the law pertaining to the Administration's authority to cancel a non-resident producer license for failure to maintain a home state license.

Pursuant to § 10-119, of the Insurance Article, Annotated Code of Maryland, in order to maintain a nonresident license in Maryland, a person must be currently licensed as a resident insurance producer in the person's home state and in good standing in the home state.

Please note that § 10-101(d), of the Insurance Article, Annotated Code of Maryland, defines home state as any state in which an insurance producer maintains their principal place of residence or principal place of business, and is licensed to act as a resident insurance producer.

Effective October 1, 2020, Senate Bill 93 (chap 520, Acts 2020) provides that the Commissioner may cancel the license of a nonresident insurance producer after receiving notice that the person is no longer licensed in the person's home state.

Should you have any questions concerning this Bulletin, please contact Shelley Taylor-Barnes, Director of Producer Licensing, by email at shelley.taylor-barnes@maryland.gov or by telephone at 410-468-2347, or Erica Bailey, Associate Commissioner for Compliance & Enforcement, by email at erica.bailey@maryland.gov or by telephone at 410-468-2113.

KATHLEEN A. BIRRANE
Commissioner

By: SIGNATURE ON ORIGINAL
Erica J. Bailey, Associate Commissioner Compliance
& Enforcement