



## 4 ways propane can reduce cost and improve jobsite efficiency



Propane is being put to work on construction jobsites more and more as owners do some digging and find that it makes for an attractive jobsite

fuel for all kinds of construction applications. Propane can even fuel the light-duty, pickup trucks that transport equipment and crews to and from a jobsite.

### 1. Operates Inside & Outside

Propane is a versatile fuel for a jobsite. Unlike electric equipment, propane allows contractors to work both inside and out, without being tethered to electrical outlets or the charge limits of batteries. When compared to traditional fuels, propane emits 15-percent fewer greenhouse gases and 40-percent less carbon monoxide than gasoline.

### 2. Provides a Controlled Source of Fuel

Construction sites can become the target of theft, with valuable tools, equipment and fuel left on a site or in trailers overnight. Disgruntled employees may also pilfer gasoline from tanks for personal use. That's not the case with propane. Propane is a closed fuel source, stored in secure cylinders installed on the equipment before the fuel is delivered through the fuel system. Fuel cannot be siphoned off from the equipment's fuel tank for other use.

### 3. Increases Jobsite Productivity

Another advantage of propane is that refueling is more efficient than with gasoline or diesel. With propane, a company has options from which to choose its refueling strategy, so it meets the needs of a specific project or jobsite.

There are two main options for refueling with propane: a cylinder exchange program and on-site refueling. Both options are designed to significantly curb downtime spent at off-site refueling stations, which helps ensure that projects stay on time and under budget.

### 4. Reduces Fuel Costs

Propane costs less per gallon than gasoline or diesel. It is one of propane's most attractive benefits for construction business owners. By working with a local propane retailer, construction companies protect themselves from any market fluctuations, too, by signing an annual fuel contract. This can help with overall budgeting, especially when considering the costs of gasoline and diesel, which can swing widely throughout the course of a year. Propane has begun to make a name for itself on more construction jobsites across the country. The alternative fuel offers better versatility, security and productivity.

[http://www.constructionbusinessowner.com/strategy/february-2017-how-gainpropane?utm\\_source=Newsletter&utm\\_medium=Email&utm\\_campaign=CBO\\_Alert&ajs\\_uid=8919H2510489G2S](http://www.constructionbusinessowner.com/strategy/february-2017-how-gainpropane?utm_source=Newsletter&utm_medium=Email&utm_campaign=CBO_Alert&ajs_uid=8919H2510489G2S)



## DBE Opportunities

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- Ask us about getting a letter of bond ability
- Need a capability statement? Give us a call
- How about a new/updated website, Email/call us
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- Need Training and Technical Assistance

The Construction Estimating Institute (CEI) works with Kentucky Transportation Cabinet (KYTC) as the statewide provider of the federally funded Disadvantaged Business Enterprises (DBE) Supportive Services Program.

We want to increase the number of certified DBEs participating in highway and bridge construction, as well as assist DBEs in growing and eventually becoming self-sufficient. Additionally, CEI provides supportive services by assisting prime contractors and consultants with identifying DBEs for subcontracting opportunities on priority projects.

Phone Number: 855-678-9323 – Email: [Info@kydbe.com](mailto:Info@kydbe.com)

## How to Do Bookkeeping for Construction



Small business owners who keep accurate financial records are better equipped to make well-informed decisions. Construction contractors in particular must keep track of how much clients owe them and how much money they owe to suppliers and for other expenses. Bookkeeping requires business owners to enter transactions on a daily basis, which requires discipline to ensure that no items are missed or forgotten. Mistakes can cost a business money and cause issues with important financial matters, such as paying bills, receiving customer payments and estimating job costs.

### [findaccountingsoftware.com/Construction](http://findaccountingsoftware.com/Construction)

Create a series of journals to record the day-to-day transactions of the company. Construction companies require separate journals for accounts payable, accounts receivable, job costs and materials. Use

paper accounting journals from an office supply store or create the journals in a word-processing program. Create columns to enter the date of each transaction, a description of the transaction and the amount involved.

Enter your company's bills in the "accounts payable" journal. This includes items such as rent, utilities and fuel; repairs and maintenance for vehicles, equipment and other property; insurance; Worker's Compensation; and loans and credit accounts. For each entry, include the date, to which the payment was made, the amount and the method of payment. If it was made by check, include the check number.

Record all payments from customers in the "accounts receivable" journal. Record the income with the date, the name of the customer, the amount of the payment and any balance still outstanding.

Record expenses in the "job costs" journal. These include payroll; subcontractor payments; and tool, supply and material purchases. Enter these expenses with the date; a brief description of the item purchased or the payment made; the name or number of the job for which the expense was made; and the amount.

Excerpt: <http://smallbusiness.chron.com/bookkeeping-construction-36534.html>  
Author: by Lauren Treadwell

## Supportive Services Offered



- Estimating Training
- Building Capacity
- Mobilization Financing
- Bonding Assistance
- Marketing Plan Development
- Creating a Business Plan
- Building a Website
- Plan Reading



CEI is an educational organization providing the highest quality construction training in the industry. Over 100,000 owners, estimators, project managers, field supervisors, office support staff, foremen, laborers, and key management personnel have attended courses that are offered nationwide. The courses provide students with construction skills training and the critical information needed to be effective within their companies and organizations.

**CEI DBE Supportive Services**

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