

**City of Fountain Inn
Called Council Workshop Minutes
October 29, 2015 – 6pm – Council Chambers**

MAYOR AND COUNCIL PRESENT:

Erick Chapman
Matthew King
Mayor, Gary Long
John Mahony

Michael Maier
Berry Woods, Jr. (Absent)
Rose Ann Woods

STAFF PRESENT:

Eddie Case (City Administrator)
Brad Love (Bond Attorney)
David Holmes (City Attorney)

Jill Vales (Financial Consultant)
Sandra Woods (Clerk/Treasurer)

VISITORS: 4

CALL TO ORDER

Mayor Long called the meeting to order.

Ordinance 2015-008 Gas Revenue Bond Series A and B, Second Reading

Brad Love with Haynsworth Sinkler Boyd reviewed the purpose of the 2015-008 Gas Revenue Bond Series A and B with Council.

No discussion.

Motion by Erick Chapman, Second by Matthew King to approve Ordinance 2015-008, the motion carried unanimously. 6/0.

2015 CAFR – Elliott Davis Decosimo

Gary Cooke, with Elliott Davis Decosimo reviewed the 2015 CAFR with Mayor and Council.

Mr. Cooke mentioned that the City received the Certificate of Achievement Award for the fifth year in a row.

The City received an un-modified opinion and clean opinion which means the financial statements are clearly stated.

Mr. Cooke explained in detail the GASB pension liability that was implemented in this audit.

The audit is located on the city website at www.fountaininn.org.

There being no further business the meeting was adjourned at 6:51 pm.

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10/29/2015

Respectfully submitted,

Sandra H. Woods