

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Caroline P. Golden, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

NOTICE

NOTICE OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

April 8, 2019 – 5:30 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) have called a special meeting to be held in the office of the School Treasurer located at 22 Calendar Court, Suite D., LaGrange, Illinois, on April 8, 2019 at 5:30 P.M.

AGENDA

1. Call to Order & Roll Call

2. Pledge of Allegiance

3. Public Comments

4. Review/Approval of Minutes

Board of School Trustees review and approval of the Lyons Township School Treasurer's minutes of:

1. March 11, 2019 – TTO Open Meeting
2. March 11, 2019 – TTO Closed Meeting
3. March 14, 2019 – TTO Open Meeting
4. March 14, 2019 – TTO Closed Meeting

5. Review the Lyons Township Treasurer's Financial Reports

Board of School Trustees discussion and review of the Lyons Township School Treasurer's financial statements for the following months as presented.

- March 2019

6. Review/Approval of Payables List

Board of School Trustees approval and ratification for the payment of expenses is requested for the Lyons Township School Treasurer's payables in the amount of :

- March 27, 2019 - \$ 2,299.62

- April 8, 2019 - \$ 113,480.75
 - Total \$ 115,780.37

7. **Review School Districts Official Records**

Board of School Trustees discussion and review of the Lyons Township Schools and Coop's financial records for:

- February 2019

NEW BUSINESS:

8. **Lyons Township Elementary School District Employee Benefit Cooperative**

9. **IMRF Preliminary Contribution Rate (Calendar Year 2020)**

OLD BUSINESS:

10. **FY2018 Pro-Rata Billing**

11. **West 40**

12. **Motion to suspend the Special Meeting for the purpose of entering closed session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11))*, "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1))*, "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."

13. **Motion to reconvene the Special Meeting of the Board of Trustees**

14. **Action as a result of Closed Session**

15. **Adjournment**

Township of School Trustees
Special Board Meeting
April 8, 2019
5:30 P.M.

22 Calendar Court, Suite D
LaGrange, IL 60525



MEETING

Call to Order & Roll Call

Pledge of Allegiance

Public Comments

Review/Approval of Minutes

March 11, 2019 – Open Session
March 11, 2019 – Closed Session

March 14, 2019 – Open Session
March 14, 2019 – Closed Session

Review the Lyons Township Treasurer's Financial Reports

- March 2019

Lyons Township Trustee of Schools

Revenues-Expenditures by Function

Fiscal Year: 2018-2019

From Date: 3/1/2019

To Date: 3/31/2019

Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Bud
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	(\$1,678,186.00)	\$0.00	\$0.00	(\$1,678,186.00)	\$0.00	100.00%
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	(\$354,104.00)	\$0.00	(\$218,150.11)	(\$135,953.89)	\$0.00	38.39%
10.4.1940.0000.000.4003	PRORATA - PRIOR YEARS	(\$386,985.00)	\$0.00	\$0.00	(\$386,985.00)	\$0.00	100.00%
	FUNCTION: SERVICES PROVIDED TO OTHER DISTRICTS - 1940	(\$2,419,275.00)	\$0.00	(\$218,150.11)	(\$2,201,124.89)	\$0.00	90.98%
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$140,000.00	\$11,666.66	\$104,999.94	\$35,000.06	\$0.00	25.00%
10.5.2520.1000.000.5002	SALARIES - OFFICE MANAGER	\$71,193.00	\$5,932.76	\$53,394.84	\$17,798.16	\$0.00	25.00%
10.5.2520.1000.000.5004	SALARIES - PAYROLL	\$60,000.00	\$5,000.00	\$45,000.00	\$15,000.00	\$0.00	25.00%
10.5.2520.1000.000.5008	SALARIES - PT RECORDS MANAGEMEM	\$10,815.00	\$956.00	\$8,010.00	\$2,805.00	\$0.00	25.94%
10.5.2520.1000.000.5010	SALARIES - OVERTIME	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	100.00%
10.5.2520.1000.000.5011	SALARIES - DIR OF FINANCE AND	\$90,000.00	\$7,500.00	\$48,750.00	\$41,250.00	\$0.00	45.83%
10.5.2520.1000.000.5012	SALARIES - ACCOUNTANT	\$38,603.00	\$3,216.92	\$28,906.32	\$9,696.68	\$0.00	25.12%
10.5.2520.1000.000.5013	SALARIES - SR ACCOUNTANT	\$76,126.00	\$6,343.84	\$57,003.89	\$19,122.11	\$0.00	25.12%
10.5.2520.1000.000.5014	SALARIES - RECEPTION/BANKING	\$0.00	\$0.00	\$1,237.58	(\$1,237.58)	\$0.00	0.00%
10.5.2520.1000.000.5015	SALARIES - PT BUSINESS SERVICE	\$15,000.00	\$665.00	\$10,547.30	\$4,452.70	\$0.00	29.68%
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$43,802.00	\$3,027.56	\$30,871.13	\$12,930.87	\$0.00	29.52%
10.5.2520.2130.000.0000	FICA	\$39,912.00	\$3,405.39	\$29,794.40	\$10,117.60	\$0.00	25.35%
10.5.2520.2140.000.0000	MEDICARE	\$9,334.00	\$796.41	\$6,968.58	\$2,365.42	\$0.00	25.34%
10.5.2520.2210.000.0000	LIFE INSURANCE	\$1,608.00	\$104.41	\$863.58	\$744.42	\$0.00	46.29%
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$127,393.00	\$8,231.38	\$70,683.45	\$56,709.55	\$0.00	44.52%
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$7,994.00	\$666.18	\$4,750.34	\$3,243.66	\$0.00	40.58%
10.5.2520.2341.000.0000	VISION INSURANCE	\$1,076.00	\$172.55	\$720.21	\$355.79	\$0.00	33.07%
10.5.2520.3100.000.0000	CPA SERVICES	\$90,000.00	\$5,752.50	\$39,471.25	\$50,528.75	\$0.00	56.14%
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	100.00%
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$13,000.00	\$0.00	\$4,410.50	\$8,589.50	\$0.00	66.07%
10.5.2520.3110.000.0000	EMPLOYEE ASSISTANCE SERVICES	\$2,500.00	\$0.00	\$1,875.00	\$625.00	\$0.00	25.00%
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$124,000.00	\$0.00	\$119,739.00	\$4,261.00	\$0.00	3.44%
10.5.2520.3160.000.0027	SOFTWARE	\$9,000.00	\$773.88	\$4,349.87	\$4,650.13	\$0.00	51.67%
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$23,000.00	\$0.00	\$19,800.00	\$3,200.00	\$0.00	13.91%
10.5.2520.3180.000.0000	DEL GALDO LEGAL SERVICES	\$32,000.00	\$3,607.50	\$18,760.00	\$13,240.00	\$0.00	41.36%
10.5.2520.3180.000.0001	MILLER CANFIELD - LITIGATION	\$500,000.00	\$51,933.51	\$307,144.58	\$192,855.42	\$0.00	38.57%
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNIC	\$1,000.00	\$282.95	\$518.75	\$481.25	\$0.00	48.13%
10.5.2520.3200.000.0000	PROPERTY SERVICES	\$575.00	\$46.52	\$432.66	\$142.34	\$0.00	24.75%
10.5.2520.3200.000.0002	PROPERTY APPRAISAL	\$250.00	\$0.00	\$0.00	\$250.00	\$0.00	100.00%
10.5.2520.3210.000.0000	SANITATION SERVICES	\$840.00	\$70.00	\$630.00	\$210.00	\$0.00	25.00%
10.5.2520.3220.000.0000	CLEANING SERVICES	\$5,100.00	\$425.00	\$3,825.00	\$1,275.00	\$0.00	25.00%
10.5.2520.3250.000.0000	RENTALS	\$51,000.00	\$4,053.00	\$37,917.00	\$13,083.00	\$0.00	25.65%
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$13,500.00	\$1,480.15	\$10,104.15	\$3,395.85	\$0.00	25.15%
10.5.2520.3250.000.0004	NEOPOST LEASE	\$2,004.00	\$0.00	\$1,503.00	\$501.00	\$0.00	25.00%
10.5.2520.3320.000.0000	TRAVEL	\$1,800.00	\$0.00	\$55.79	\$1,744.21	\$0.00	96.90%
10.5.2520.3330.000.0000	MEETING EXPENSE	\$1,200.00	\$93.30	\$631.82	\$568.18	\$0.00	47.35%
10.5.2520.3400.000.0000	TELEPHONE SERVICE	\$9,000.00	\$2,131.83	\$6,938.49	\$2,061.51	\$0.00	22.91%
10.5.2520.3400.000.0005	POSTAGE	\$500.00	\$0.00	\$199.97	\$300.03	\$0.00	60.01%
10.5.2520.3400.000.0006	DELIVERY SERVICES	\$0.00	\$64.35	\$64.35	(\$64.35)	\$0.00	0.00%
10.5.2520.3400.000.0008	INTERNET	\$2,700.00	\$483.70	\$2,069.65	\$630.35	\$0.00	23.35%
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$16,500.00	\$0.00	\$18,930.91	(\$2,430.91)	\$0.00	-14.73%
10.5.2520.3800.000.0000	COBRA ADMINISTRATION	\$760.00	\$38.01	\$570.15	\$179.85	\$0.00	23.96%
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	\$15,844.00	\$678.93	\$11,517.08	\$4,326.92	\$0.00	27.31%
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$10,000.00	\$0.00	\$8,958.00	\$1,042.00	\$0.00	10.42%
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$4,000.00	\$0.00	\$3,210.00	\$790.00	\$0.00	19.75%
10.5.2520.3800.000.0015	COMMERCIAL UMBRELLA	\$20.00	\$0.00	\$0.00	\$20.00	\$0.00	100.00%

Lyons Township Trustee of Schools

Revenues-Expenditures by Function

Fiscal Year: 2018-2019

From Date: 3/1/2019

To Date: 3/31/2019

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00	100.00%
10.5.2520.3800.000.0017	CYBER LIABILITY	\$1,875.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$0.00	0.00%
10.5.2520.3800.000.2009	ILLINOIS DEPT OF EMPLOYMENT SE	\$16,550.00	\$1,918.00	\$2,877.00	\$13,673.00	\$0.00	\$13,673.00	82.62%
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$12,000.00	\$363.68	\$4,455.58	\$7,544.42	\$0.00	\$7,544.42	62.87%
10.5.2520.4100.000.0018	PAPER	\$500.00	\$0.00	\$261.18	\$238.82	\$0.00	\$238.82	47.76%
10.5.2520.4100.000.0024	ENVELOPES	\$1,100.00	\$0.00	\$1,094.37	\$5.63	\$0.00	\$5.63	0.51%
10.5.2520.4400.000.0000	PERIODICALS	\$500.00	\$0.00	\$337.00	\$163.00	\$0.00	\$163.00	32.60%
10.5.2520.4900.000.0020	CHECKS	\$1,500.00	\$0.00	\$1,656.83	(\$156.83)	\$0.00	(\$156.83)	-10.46%
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$6,000.00	\$871.24	\$871.24	\$5,128.76	\$0.00	\$5,128.76	85.48%
10.5.2520.6400.000.0000	DUES AND FEES	\$3,500.00	\$9.02	\$2,208.70	\$1,291.30	\$0.00	\$1,291.30	36.89%
	FUNCTION: FISCAL SERVICES - 2520	\$1,726,464.00	\$132,762.13	\$1,141,765.43	\$584,698.57	\$0.00	\$584,698.57	33.87%
	Grand Total:			\$923,615.32	(\$1,616,426.32)	\$0.00	(\$1,616,426.32)	233.31%

End of Report

Review/Approval of Payables List

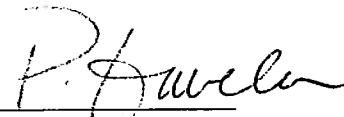
- March 27, 2019 - \$ 2,299.62
 - April 8, 2019 - \$ 113,480.75
- **Total Amount - \$ 115,780.37**

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1085

Voucher Date: 03/27/2019

Prepared By:



Printed: 03/27/2019 03:50:57 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$2,299.62 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2018 to June 30, 2019 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Caroline P Golden Trustee

Michael Dickman Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund		Amount
10	EDUCATION	\$2,299.62
		<hr/>
		\$2,299.62

Lyons Township Trustee of Schools

Voucher Batch Number: 1085 03/27/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name Description

Vendor #	QTY	PO No.	Invoice Date	Account	Amount
COMCAST					
1000050					
Check Group:					
	1	0	V293972 3/27/2019	10.5.2520.3400.000.0008 INTERNET	\$236.85
					PO/Invoice Total: \$236.85
					Vendor Total: \$236.85
FIRST COMMUNICATIONS					
Check Group:					
	1	0	117417486 3/27/2019	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$721.27
	1	0	117417486 3/27/2019	10.5.2520.3400.000.0000 TELEPHONE SERVICE	\$699.95
					PO/Invoice Total: \$1,421.22
					Vendor Total: \$1,421.22
FIRST NATIONAL BANK OF LAGRANGE					
Check Group:					
	1	0	V285701 3/27/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$10.32
	1	0	V285701 3/27/2019	10.5.2520.3160.000.0027 SOFTWARE	\$170.00
	1	0	V285701 3/27/2019	10.5.2520.3400.000.0006 DELIVERY SERVICES	\$27.55
	1	0	V285701 3/27/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$29.49
	1	0	V285701 3/27/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$17.99
	1	0	V285701 3/27/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$16.23

Lyons Township Trustee of Schools

Voucher Batch Number: 1085 03/27/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name
Description

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
	1	0	V285701 3/27/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$6.59
	1	0	V285701 3/27/2019	10.5.2520.3190.000.0000 OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$207.00
	1	0	V285701 3/27/2019	10.5.2520.6400.000.0000 DUES AND FEES	\$23.41
Check #: 0					
PO/Invoice Total:					\$508.58
Vendor Total:					\$508.58
UNITED HEALTHCARE INSURANCE COMPANY 1000202					
Check Group:					
	1	0	V341503 3/27/2019	10.5.2520.2341.000.0000 VISION INSURANCE	\$90.69
	1	0	V341503 3/27/2019	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$42.28
Check #: 0					
PO/Invoice Total:					\$132.97
Vendor Total:					\$132.97
Grand Total:					\$2,299.62

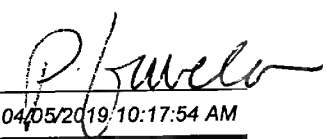
End of Report

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1089

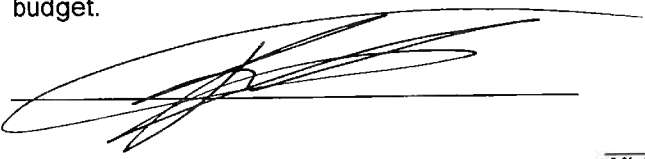
Voucher Date: 04/08/2019

Prepared By:


Printed: 04/05/2019 10:17:54 AM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$113,480.75 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2018 to June 30, 2019 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Michael S. Thiessen Board President

Caroline P Golden Trustee

Michael Dickman Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund		Amount
10	EDUCATION	\$113,480.75
		<hr/> \$113,480.75

Lyons Township Trustee of Schools

Voucher Batch Number: 1089 04/08/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name
Description

Vendor #	QTY	PO No.	Invoice Date	Account	Amount
1000018					
ACCURATE OFFICE SUPPLY CO.					
Check Group:					
OFFICE SUPPLIES	1	0	474607 4/8/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$43.19
OFFICE SUPPLIES	1	0	V774515 4/8/2019	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$82.49
				Check #: 0	
				PO/InvoiceTotal:	\$125.68
				Vendor Total:	\$125.68
ADT SECURITY SERVICES					
Check Group:					
04/03 - 05/02/2019	1	0	V39043 3/27/2019	10.5.2520.3200.000.0000 PROPERTY SERVICES	\$46.52
				Check #: 0	
				PO/InvoiceTotal:	\$46.52
				Vendor Total:	\$46.52
De Lage Landen Financial Services, Inc.					
Check Group:					
Samsung - 03/15/2019 - 04/14/2019	1	0	62943653 4/8/2019	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$968.00
				Check #: 0	
				PO/InvoiceTotal:	\$968.00
				Vendor Total:	\$968.00
DEL GALDO LAW GROUP, LLC					
Check Group:					
Legal Services - February 2019	1	0	February 2019 4/8/2019	10.5.2520.3180.000.0000 DEL GALDO LEGAL SERVICES	\$1,248.75
				Check #: 0	
				PO/InvoiceTotal:	\$1,248.75
				Vendor Total:	\$1,248.75

Lyons Township Trustee of Schools

Voucher Batch Number: 1089 04/08/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name
Description

HINCKLEY SPRINGS

Vendor #
1000092

Check Group:	1	0	February 2017	10.5.2520.4100.000.0000	OFFICE SUPPLIES				\$68.71
Hinckley - February 2019			4/8/2019						
						Check #: 0			
									\$68.71
									\$68.71

INDUSTRIAL APPRAISAL COMPANY

Check Group:

FY 19-20 Appraisal

1	0	D9-1003	4/8/2019	10.5.2520.3200.000.0002	PROPERTY APPRAISAL				\$1,055.00
						Check #: 0			
									\$1,055.00
									\$1,055.00

KELLY BRADSHAW

Check Group:

02/01/2019 - 02/28/2019

1	0	84	4/8/2019	10.5.2520.3100.000.0000	CPA SERVICES				\$4,108.00
						Check #: 0			
									\$4,108.00
									\$4,108.00

LYONS TOWNSHIP ELEMENTARY SCHOOL DIST.

Check Group:

M - April 2019

M - April 2019

L - April 2019

1	0	April 2019	4/8/2019	10.2.0481.0000.000.9944	HEALTH INSURANCE PAYABLE-ER				\$9,668.75
									\$2,755.16
									\$124.11

Lyons Township Trustee of Schools

Voucher Batch Number: 1089 04/08/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name Description

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
L - April 2019	1	0	April 2019 4/8/2019	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$75.35
Check #: 0					PO/InvoiceTotal: \$12,623.37
					Vendor Total: \$12,623.37
LYONS TOWNSHIP EMPLOYEE DENTAL COOP		1000133			
Check Group:					
D - April 2019	1	0	April 2019 4/8/2019	10.5.2520.2230.000.0000 DENTAL INSURANCE	\$753.26
D - April 2019	1	0	April 2019 4/8/2019	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$202.90
Check #: 0					PO/InvoiceTotal: \$956.16
					Vendor Total: \$956.16
MILLER CANFIELD PADDOCK & STONE, P.L.C		1000117			
Check Group:					
D204 Litigation - February 2019	1	0	1429853 4/8/2019	10.5.2520.3180.000.0001 MILLER CANFIELD - LITIGATION	\$7,520.03
D204 Post 2012 Pro-Rata - February 2019	1	0	1429853 4/8/2019	10.5.2520.3180.000.0001 MILLER CANFIELD - LITIGATION	\$12,203.50
Check #: 0					PO/InvoiceTotal: \$19,723.53
					Vendor Total: \$19,723.53
PETTY CASH - LT SCHOOL TREASURER					
Check Group:					
Postage December 2018	1	0	April 2019 4/8/2019	10.5.2520.3400.000.0005 POSTAGE	\$50.00
Metra Rail tickets	1	0	April 2019 4/8/2019	10.5.2520.3400.000.0006 DELIVERY SERVICES	\$11.00

Lyons Township Trustee of Schools

Voucher Batch Number: 1089 04/08/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name Description

Amount

Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
1	0		April 2019	10.5.2520.3400.000.0005	\$55.00
			4/8/2019	POSTAGE	

Check #: 0

PO/InvoiceTotal: \$116.00
Vendor Total: \$116.00

RRP HOLDINGS, LLC

Check Group:

Rent - May 2019

1	0		V87047	10.5.2520.3250.000.0000	\$4,154.00
			4/8/2019	RENTALS	

Garbage - May 2019

1	0		V87047	10.5.2520.3210.000.0000	\$70.00
			4/8/2019	SANITATION SERVICES	

Check #: 0

PO/InvoiceTotal: \$4,224.00
Vendor Total: \$4,224.00

TASC

Check Group:

02/01/2019 - 02/28/2019

1	0		V203594	10.5.2520.3800.000.0000	\$38.01
			4/1/2019	COBRA ADMINISTRATION	

Check #: 0

PO/InvoiceTotal: \$38.01
Vendor Total: \$38.01

The Quinlan Law Firm

Check Group:

D204 Litigation - February 2019

1	0		698	10.5.2520.3180.000.0001	\$20,097.78
			4/8/2019	MILLER CANFIELD - LITIGATION	

D204 Post 2012 Pro-Rata - February 2019

1	0		698	10.5.2520.3180.000.0001	\$39,946.25
			4/8/2019	MILLER CANFIELD - LITIGATION	

Check #: 0

PO/InvoiceTotal: \$60,044.03
Vendor Total: \$60,044.03

Lyons Township Trustee of Schools

Voucher Batch Number: 1089 04/08/2019

Voucher Detail Listing

Fiscal Year: 2018-2019

Vendor Remit Name
Description

Vendor #	QTY	PO No.	Invoice Date	Account	Amount
Vision 96, LLC					
Check Group:					
	1	0	V115169 4/8/2019	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$525.00
	1	0	V115169 4/8/2019	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$525.00
	1	0	V115169 4/8/2019	10.5.2520.5500.000.0000 CAPITALIZED EQUIPMENT	\$2,298.99
	1	0	V115169 4/8/2019	10.5.2520.3160.000.0027 SOFTWARE	\$4,361.00

Check #: 0

PO/Invoice Total: \$7,709.99
Vendor Total: \$7,709.99

WIPE N' KLEEN

Check Group:
April 2019

1	0	V119228 4/8/2019	10.5.2520.3220.000.0000 CLEANING SERVICES	\$425.00
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Check #: 0

PO/Invoice Total: \$425.00
Vendor Total: \$425.00
Grand Total: \$113,480.75

End of Report

Review School Districts Official Records

- February 2019

Lyons Township School Treasurer's Office
 District Operations Report
 February 2019

District	Beginning FY19 Fund Balance	Beginning FY19 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY19 Fund Balance	% of Total Ending Fund Balance
995	242,435.83		120,726.72	363,162.55	137,188.98	225,973.57	0.12%
999	804,769.45		4,651,969.67	5,456,739.12	4,947,165.23	509,573.89	0.26%
101	10,031,198.70		11,878,625.28	21,909,823.98	11,507,030.72	10,402,793.26	5.35%
102	8,511,063.67		26,736,547.68	35,247,611.35	25,543,220.45	9,704,390.90	4.99%
103	12,774,199.15		21,163,346.52	33,937,545.67	23,895,540.31	10,042,005.36	5.17%
104	11,264,811.99		19,914,412.65	31,179,224.64	19,999,967.50	11,179,257.14	5.75%
105	16,467,035.97		14,850,848.77	31,317,884.74	16,739,168.13	14,578,716.61	7.50%
106	12,067,764.44		8,738,547.00	20,806,311.44	8,196,583.13	12,609,728.31	6.49%
106.5	1,559,655.42		5,089,325.82	6,648,981.24	6,145,495.86	503,485.38	0.26%
106.7	9,261.88		0.00	9,261.88	0.00	9,261.88	0.00%
107	13,721,883.36		9,470,221.58	23,192,104.94	9,167,710.58	14,024,394.36	7.22%
108	5,984,829.32		4,180,277.49	10,165,106.81	4,183,285.24	5,981,821.57	3.08%
109	29,249,565.48		23,934,142.96	53,183,708.44	24,835,134.40	28,348,574.04	14.59%
204	40,628,517.83		48,460,849.73	89,089,367.56	48,172,734.10	40,916,633.46	21.05%
2045	3,638,294.52		18,123,399.87	21,761,694.39	13,676,139.24	8,085,555.15	4.16%
217	27,210,053.43		23,875,823.86	51,085,877.29	23,849,758.29	27,236,119.00	14.01%
TOTAL	198,552,285.54	0.00	241,189,065.60	435,354,406.04	240,996,122.16	194,358,283.88	100.00%

NEW BUSINESS

Lyons Township Elementary School
District Employee Benefit
Cooperative

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Caroline P. Golden, Trustee

22 Calendar Ave. STE D


LaGrange, IL 60525

Phone 708-352-4480

Fax 708-352-4417

DATE: April 5, 2019

TO: Board of School Trustees

FROM: Kenneth T. Getty, MBA, CSBO 

SUBJECT: Lyons Township Elementary School District Employee Benefit Cooperative

Attached is a letter received from District 102 to the members of Lyons Township Elementary School District Elementary Benefit Cooperative (LTESDEBC). The letter informs the cooperative members that District 102 will be withdrawing from the cooperative on June 30, 2019, which effectively dissolves the entity.

With Trustees advisement, there are two consequences to the LTESDEBC dissolution that will need to be resolved before the beginning of fiscal year 2020. The first item is securing employee medical, life, and dental benefits for the LTTO full-time staff beginning July 1, 2019. The second item is determining the dollar amount of the FY2019 Pro-Rata invoice for the LTTO services rendered to the LTESDEBC for the current fiscal year.

La Grange Elementary School District 102

TO: Steve Bahn, District 105
Ken Getty, TTO
John Garven, Benico

FROM: Kyle A. Schumacher, Ed.D., District 102 (signed electronically) (KB)

DATE: March 29, 2019

RE: Notice of Withdrawal from the Cooperative

Dear members of the LTESDEBC,

Per our conversations over the last month and a half, we have decided to end our relationship with the LTESDEBC and withdraw at the end of the fiscal year, June 30, 2019. We have been pleased with the service that has been provided through Benico, and have appreciated the relationships that have developed over the years through the Cooperative. Pursuant to Article XVII of the Fourth Amended Intergovernmental Cooperative Agreement of the LTESDEBC, La Grange School District 102 is providing ninety (90) days notice of intent to withdraw.



IMRF Preliminary Contribution Rate (Calendar Year 2020)

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Caroline P. Golden, Trustee

22 Calendar Ave. STE D


LaGrange, IL 60525

Phone 708-352-4480

Fax 708-352-4417

DATE: April 5, 2019

TO: Board of School Trustees

FROM: Kenneth T. Getty, MBA, CSBO 

SUBJECT: IMRF Preliminary Contribution Rate (Calendar Year 2020)

Attached are multiple communications and supporting documents from the Illinois Municipal Retirement Fund (IMRF) regarding the 2020 preliminary employer contribution/actuarial determined contribution (ADC) rate.

Due to the change to IMRF's assumed rate of return (being lowered from 7.50% to 7.25%) and the 2018 investment loss (approximately **-\$1.61 billion**), the LTTO rate has been forecasted to increase by 72.42%, from its current 6.31% rate to 10.88%.

IMRF is allowing members to select a phase-in rate that will spread the increased cost over multiple years or select a rate of the employer's choosing that is between the preliminary ADC rate and the phase-in rate. The LTTO's IMRF phase-in rate is 6.94%, which is 9.98% higher than its current 6.31% rate.

The LTTO has until August 30, 2019 to select the 2020 IMRF contribution rate or IMRF will default to the ADC rate of 10.88%, effective January 1, 2020.

From: Member Services
Sent: 04/01/2019 04:21 PM
To: KRM @employer.imrf.org
Subject: 2020 Preliminary Contribution Rate Notices and Optional Phase-In Rate

Your employers 2020 Preliminary Contribution Rate Notice is now available in the "Display Annual Documents" section of Employer Access. This notice provides your employers estimated 2020 actuarial determined contribution (ADC) rate and is necessary for financial planning, accounting, and reporting purposes.

You may see an optional phase-in rate for 2020 for your employers Regular plan in your notice. Due to the change to IMRFs assumed rate of return and the 2018 investment loss, some employers may experience an increase in their 2020 rates. Selecting the phase-in rate spreads that increased cost over multiple years.

The optional phase-in rate for each employers Regular plan is calculated by IMRFs actuaries using each employers ADC rate. Employers with an ADC rate higher than the phase-in rate will see this option on their notice and will have until Friday, August 30, 2019, to select their 2020 contribution rate via email to Dionne Green, Employer/Member Data Unit Supervisor at dngreen@imrf.org.

For 2020, certain employers may select one of the following rate options for their Regular plan:

- ADC rate
- Optional phase-in rate
- Rate between the ADC and phase-in

If IMRF does not hear back from an employer by August 30, IMRF will assume the employer has chosen their ADC rate for 2020.

For more information about the optional phase-in rate, visit www.imrf.org/2020-preliminary-employer-rates.

Thank you,

IMRF Member Services



**Preliminary Notice of Illinois Municipal Retirement Fund
Contribution Rate for Calendar Year 2020**

Date April 2019

Employer name TST T38 N R12 E

Employer No.

The IMRF Board of Trustees adopted an optional phase-in rate for 2020 for the Regular plan only. Shown below are member contribution rates, and your employer's 2020 preliminary actuarial determined contribution (ADC) rate(s) and optional phase-in rate.

IMRF ADC Contribution Rates	
Regular	
Member Contributions (tax-deferred)	4.50%
Employer Contributions	
• Retirement Rate	
Normal Cost	5.93%
Funding Adjustment <over> under	4.19%
Net Retirement Rate	10.12%
• Other Program Benefits	
Death.....	0.05%
Disability.....	0.09%
Supplemental Benefit Payment.....	0.62%
Early Retirement Incentive	0.00%
• TOTAL EMPLOYER RATE	10.88%

Below is the 2020 optional phase-in rate:

IMRF Optional Phase-in Contribution Rate	
Regular	
TOTAL EMPLOYER RATE	6.94%

For the Regular plan, you may select the ADC rate, optional phase-in rate, or a rate between the two.

Please provide your rate selection by Friday, August 30, 2019, via email to Dionne Green, Employer/Member Data Unit Supervisor at dngreen@imrf.org. If IMRF does not receive your selection by this date, we will assume your employer has selected the ADC rate. This rate will be reflected on your Final Notice of Illinois Municipal Retirement Fund Contribution Rate for Calendar Year 2020, scheduled for release in November 2019.

For more information about the Preliminary Notice of IMRF Contribution Rates for Calendar Year 2020, view your secure messages in Employer Access. If you have any questions, please contact Employer/Member Data Unit Supervisor Dionne Green at 630-706-4234 or Finance Relations Manager Audrey Brown-Ryce at 630-706-4246.



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Assumed Rate of Return Reduction



JANUARY 11, 2019

Effects of Assumed Rate of Return Reduction on IMRF Employers and Members

In December 2018, the IMRF Board of Trustees reduced the return it assumes it will earn on IMRF's investment portfolio from 7.5% to 7.25%. This change affects IMRF employers and members in certain ways.

How does this affect IMRF employers?

The change affects employer contribution rates starting in 2020.

IMRF retirement benefits and member contributions are fixed by state law. The difference between the cost of IMRF retirement benefits and member contributions must be paid by a combination of employer contributions and investment earnings. The greater the investment earnings, the less employer contributions needed to fund IMRF retirement benefits. This relationship reflects the nature of a defined benefit pension plan like IMRF.

Each year, IMRF calculates a contribution rate for each IMRF employer. A significant factor in the contribution rate calculation is the assumed rate of return on investments. For 2019 rates, the calculation continues to assume IMRF will earn 7.5% on its investments, and utilizes financial data from December 31, 2017. Starting in 2020, the calculation will assume IMRF will earn 7.25% on its investments, and will utilize financial data from December 31, 2018. Since the return assumption is decreasing slightly, employer contribution rates will increase slightly in 2020.

IMRF estimates the average employer contribution rate in 2020 will range between 10.15% and 10.65% of payroll. This estimate is higher than the 2019 average employer contribution rate of 9.06%, but lower than the 2018 rate of 11.24%. Each employer's actual rate will vary based on its IMRF assets, liabilities, and workforce demographics.

The change affects employer financial planning, accounting, and reporting documents starting in 2019

While the assumption change won't effect employer rates until 2020, it will effect multiple financial planning, accounting, and reporting calculations involving IMRF employer accounts in 2019. In addition to the employer rate calculation, the assumption change also effects the calculation of each employer's unfunded liabilities, and as a result, the calculation of its funded status. The following financial reporting and planning documents that employers receive from IMRF in 2019 will reflect these calculation changes:

- GASB 50 statement
- GASB 68 statement
- Preliminary Rate Notice
- Final Rate Notice

The return assumption change will first effect Employer Account Reserve Statements in 2020.

How does this affect IMRF members?

The change affects interest on IMRF Voluntary Additional Contributions (VAC).

IMRF members may make VAC to supplement their standard IMRF pension. Interest paid on VAC is linked to the IMRF assumed rate of return. Therefore, a decrease to the assumed rate of return lowers the rate of interest earned on VAC.

IMRF credits VAC interest on December 31 each year, based on the VAC in the member's account on January 1 of the same year. Interest credited on December 31, 2018, was 7.5%. Due to the change, interest credited on December 31, 2019, will be 7.25%.

IMRF will inform members with VAC on file of the interest rate change. If the IMRF assumed rate of return changes again in the future, IMRF members should expect the VAC interest rate to change as well.

The change affects any interest on member contribution refunds paid either at retirement or as death benefits.

Member contributions may be refunded with interest in certain circumstances at retirement, or they may be refunded with interest in certain circumstances in the form of death benefits. In these instances, the rate of interest paid will be affected. In the vast majority of IMRF retirements, member contributions are not refunded but returned to members through pension payments.

The change affects purchasing of IMRF past service credit.

In certain circumstances, IMRF members may purchase IMRF past service credit. IMRF members may purchase past service credit after previously taking a refund of IMRF member contributions; when their employers first join IMRF; when members aren't properly enrolled; and when they previously served in the military.

When members purchase additional past service credit, interest is included in calculating the amount owed. The amount of interest paid is linked to the assumed rate of return. As a result, an interest rate of 7.25% will be charged on past service purchases for service starting January 1, 2019, or later.

- Early Retirement Incentives (employer option)

The ongoing cost of the IMRF benefit package for the regular plan covering normal retirement costs, death in service benefits, temporary disability benefits, and supplemental retirement benefits was 7.61% of payroll in 2018. Put another way, for each dollar of service an employee renders, the employer also incurs a pension cost of 7.61 cents. If an employer is *overfunded*, the 7.61 cents is **reduced** and IMRF draws from the surplus. If an employer is *underfunded*, the 7.61 cents is **increased** to collect the shortfall.

Average employer rates over the past five years:

Year	Rate
2019	9.06%
2018	11.24%
2017	11.34%
2016	11.73%
2015	11.69%

Individual employer contribution rates vary from the average since each employer has a unique rate affected by its own demographics and funding status as well as a unique mix of Tier 1 and Tier 2 members. Employer rates will be impacted by the lowered the assumed rate of return to 7.25% as of January 1, 2019.

IMRF Meetings

To discuss the potential impact on individual employers in 2019, 2020 and beyond, IMRF will conduct a series of Employer Rate Meetings throughout the state in April and May 2019. Current topics impacting IMRF and pension plans in general will also be discussed. In May, IMRF will present a webinar that will also discuss this information.

Additional details and registration information for the Employer Rate Meetings and the webinar will be available on IMRF's website, www.imrf.org, and in upcoming editions of *Employer Digest* e-newsletter.

Questions

If you have any questions regarding the information presented in this General Memo, please call or email Mark Nannini, Chief Financial Officer, at (630) 368-5345 or mnannini@imrf.org.



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General Memo 681



Impact of 2018 Investment Return on Employer Funding Status, Employer Reserves, and Future Employer Contribution Rates

February 13, 2019

Executive Summary

This preliminary information is based on unaudited investment return data and projected actuarial information. Finalized information will be available in May 2019.

The estimated 2018 investment return for IMRF is (4.31)%. This return translates into investment loss of approximately \$1.61 billion, after investment and administrative expenses. Member and annuitant reserves were credited with approximately \$2.12 billion, 7.5% interest as required by the Illinois Pension Code. Employer reserve balances were debited, approximately \$(4.43) billion. On average, employer accounts were debited approximately (35.59)% of net interest and residual investment loss on their beginning of the year employer reserve balance. This debit reflects the fact that, as a sponsor of a defined benefit plan, IMRF employers share all the risks and rewards of investment returns.

In April and May 2019, IMRF will present a series of local Employer Rate Meetings throughout the state. At these meetings, the impact of year-end financial and actuarial data on IMRF as a whole and its estimated impact on individual employers will be discussed. Current topics impacting IMRF and pension plans in general will also be discussed. IMRF will present the same information during an online webinar in May 2019.

Investment Returns

IMRF's investment returns reflect financial markets over a calendar year. IMRF reports both a market basis return and an actuarial return. IMRF's estimated 2018 investment return on a market basis is (4.31)%. IMRF's estimated actuarial return is (5.41)%, due to five-year smoothing (see graph). The actuarial return is used to determine employer contribution rates and actuarial funding status. The actuarial return moderates fluctuation in employer contribution rates, and smooths the recognition of market returns that either exceeds or falls short of the assumed actuarial return of 7.5%, as of December 31, 2018.

Employer Funding Status

In April 2019, IMRF will furnish each employer its annual GASB 50 information as well as GASB 68 footnote information for 2018. This information will disclose both the actuarial and market-based funding status for all plans for their active and inactive members. Annuitant information is included in the GASB 68 report.

Important Note: the *assumed rate of return (ARR)* was decreased by one quarter percent to 7.25% as of January 1, 2019. This change was made in recognition of the overall decline in market returns and is consistent with market return assumptions made by pension plans across the country.

Given the decline in IMRF's *assumed rate of return* and the negative market returns in 2018, employers should expect the funding status of their plan to decrease on both an actuarial and

market-value basis and, consequently, 2020 employer contribution rates will more than likely increase.

Impact on Employer Reserves

By statute, IMRF must credit member and annuitant reserves with 7.50% interest annually on their opening reserve balance amounts (approximately \$2.12 billion for 2018).

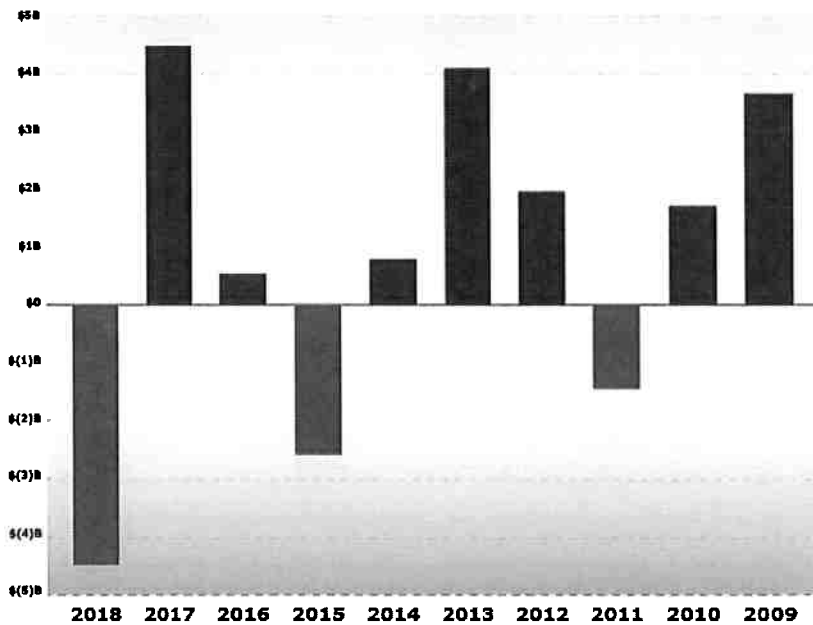
At the same time, IMRF must charge (debit) this same amount back to employers' reserve balances, along with other costs, gains or losses:

Member and Retiree Reserves	\$(2.12b)
Administrative/Investment Expenses	(0.17b)
ARR Adjustment	(0.53b)
Investment Loss	(1.60b)
Total Charge/Debit to Employers	\$(4.43b)

On average, employers will be debited approximately 35.59% based on their beginning-of-the-year employer reserve balance. This debit reflects the fact that, as a sponsor of a defined benefit plan, IMRF employers share all the risks and rewards of investment returns. The actual amount debited to individual employers will vary from the average due to differences in employer and annuitant reserve amounts.

Over the last 10 years, IMRF employers have been credited or (charged) the following amounts:

10 Year Employer Reserve Distribution/(Charge)
(in billions)



Total last 5 years \$(1.46) billion
Total last 10 years \$8.32 billion

Employer Contribution Rates

Employer contribution rates consist of as many as six parts:

- Normal retirement costs
- Death in service benefits
- Temporary disability benefits
- Supplemental retirement benefits (the 13th payment)
- Amortization of over- or underfunding



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2020 Preliminary Contribution Rate Notices



APRIL 1, 2019

Employers may now access their 2020 Preliminary Contribution Rate Notice in **Employer Access**. This notice provides employers with their estimated 2020 actuarial determined contribution (ADC) rate for its IMRF plans, and is necessary for financial planning, accounting, and reporting purposes.

Optional Phase-In Rate

This year, the IMRF Board of Trustees approved a phase-in rate for the Regular plan **only** that employers may select at their option. Due to the **change to IMRF's assumed rate of return** and the **2018 investment loss**, some employers may experience an increase in their 2020 rates. Selecting the phase-in rate spreads that increased cost over multiple years.

The optional phase-in rate for each employer's Regular plan is calculated by IMRF's actuaries using each employer's ADC rate. Employers with an ADC rate **higher** than the phase-in rate will see this option on their notice and will have until **Friday, August 30, 2019**, to select their 2020 contribution rate via email to Dionne Green, Employer/Member Data Unit Supervisor at dngreen@imrf.org.

For 2020, certain employers may select one of the following rate options for their Regular plan:

- ADC rate
- Optional phase-in rate
- Rate between the ADC and phase-in

If IMRF does not hear back from an employer by August 30, we will assume the employer has chosen their ADC rate for 2020. Your employer's optional phase-in rate can be found on its 2020 Preliminary Rate Contribution Notice in **Employer Access**.

Impact of Selecting Phase-In Rate

Selecting the optional phase-in rate for the Regular plan will result in lower total contributions in 2020. However, this option will also result in **higher contributions over the long term** due to carrying costs related to an employer's higher unfunded liability. **IMRF encourages employers with the financial capability to contribute at the ADC rate in 2020.**

Lump Sum Contributions

In addition to paying normal contributions through the monthly wage reporting process, employers may also make lump sum contributions to reduce their unfunded liability. Lump sum contributions can be made any time during the year; however, it is most advantageous for employers to make these payments in December due to IMRF granting interest on new calendar year balances.

Employer considering additional payments should contact IMRF first for assistance. To make lump sum payments, employers may use IMRF's **online** or pay-by-phone Electronic Funds Transfer (EFT) system.

Questions and Information

For questions about 2020 Preliminary Contribution Rate Notices and the optional phase-in rate, please **send IMRF a secure message**, or contact Employer/Member Data Unit Supervisor **Dionne Green** at 630-706-4234 or Financial Relations Manager **Audrey Brown-Ryce** at 630-706-4246.



Register for the 2019 Employer Rate Meeting Webinar

Learn more about your employer's 2020 rates at the 2019 Employer Rate Meeting webinar on **Tuesday, May 14, at 1:30 PM.**

[Click here to register for the webinar.](#)

To learn more about how IMRF calculates employer rates, attend an Employer Rate Meeting this spring. [Click here for more details.](#)

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The IMRF website provides a brief summary of IMRF benefits and the administration of those benefits. IMRF members' and employers' rights and obligations are governed by Article 7 of the Illinois Pension Code. Statements on the IMRF website are general, and the Illinois state law governing IMRF is complex and specific. If a conflict arises between information in the IMRF website and the law, all decisions are based on the law.

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OLD BUSINESS


FY2018 Pro-Rata Billing

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Michael Dickman, Trustee
Caroline P. Golden, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

DATE: April 5, 2019
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO 
SUBJECT: FY2018 Pro-Rata Billing

At the last LTTO Board meeting, the Trustees were informed that the preliminary FY2018 Pro-Rata bill calculation was delayed due to school district's final FY2018 Annual Financial Report (AFR) not yet published to the Illinois State Board of Education's (ISBE) website. This information was needed, because annual revenues from the AFRs are used to calculate each of the LTTO Member District's Pro-Rata share of the LTTO's FY2018 cost of services.

ISBE has since published the FY2018 AFR information to their website and a draft FY2018 Pro-Rata billing calculation has been prepared and attached for the Trustees review and approval.

Most of the LTTO Member Districts will see FY2018 Pro-Rata invoice reductions between **-2.36%** and **-16.34%** when compared to their FY2017 Pro-Rata invoice. Two exceptions are La Grange Elementary School District 102 and West 40 Intermediate Service Center #2, which are due to significant year-over-year increases to their revenues.

With Board approval, the FY2018 Pro-Rata invoices will be created and sent to the districts in April 2019, with payment expected no later than June 30, 2019.

Livestown Township Trustees of Schools
 Pro-Rata Billing Fiscal Year Ending June 30, 2018
 Comparative Information for FY2018 to FY2009

District	FY18 Revenues	% by District	FY18 Pro-Rata	% Change FY18 to FY17	FY17 Revenues	% by District	FY17 Pro-Rata	% Change FY17 to FY16	FY16 Pro-Rata	% Change FY16 to FY15	FY15 Pro-Rata	% Change FY15 to FY14	FY14 Pro-Rata	% Change FY14 to FY13	FY13 Pro-Rata	FY12 Pro-Rata	FY11 Pro-Rata	FY10 Pro-Rata	FY09 Pro-Rata
101	18,472,246	4.75%	76,953.85	-7.15%	17,811,682	4.93%	82,815.64	10.35%	90,413.82	-65.60%	67,980.26	6.13%	54,829.11	-54.82%	58,106.72	48,972.18	35,000.63	07,023.12	
102	34,713,943	1.99%	165,347.20	8.93%	37,153,439	10.68%	171,990.77	10.25%	186,953.37	-16.42%	119,632.81	-0.15%	119,837.00	132,401.17	112,897.21	109,331.37	148,502.62	114,656.19	
103	31,003,917	8.97%	144,221.17	-8.97%	34,223,282	9.38%	138,435.07	-22.84%	178,866.47	-23.15%	107,690.56	6.92%	101,581.14	100,341.08	93,559.30	84,068.68	77,123.41	66,081.30	
104	31,003,917	8.97%	144,221.17	-8.97%	34,223,282	9.38%	138,435.07	-22.84%	178,866.47	-23.15%	107,690.56	6.92%	101,581.14	100,341.08	93,559.30	84,068.68	77,123.41	66,081.30	
105	24,985,041	6.45%	104,138.69	-13.29%	25,956,660	7.87%	133,304.17	8.70%	124,837.09	-3.13%	121,444.21	42.89%	84,957.38	77,435.36	65,431.39	58,680.32	40,254.09	68,709.72	
106	13,975,005	3.65%	59,241.41	-8.47%	15,745,302	3.78%	63,629.23	11.97%	66,978.86	-17.72%	65,813.03	55.84%	44,584.73	46,267.63	40,658.75	40,821.00	53,878.56	19,788.90	
106S	12,304,851	3.19%	51,280.14	38.95%	7,995,167	2.19%	37,011.03	34.71%	27,475.41	-4.92%	28,893.82	46.85%	19,401.09	21,073.66	16,869.27	14,137.91	19,788.90		
107	14,696,730	3.81%	61,246.23	-10.34%	16,916,483	4.52%	73,215.69	0.00%	73,215.69	-100.00%	1,631.94	-46.89%	867.77	1,326.64	-	-	-	50,889.32	
108	6,571,782	1.70%	27,389.17	-5.81%	6,281,117	1.72%	29,076.32	9.64%	26,316.61	-14.17%	30,888.02	66.84%	18,508.94	19,207.83	16,629.40	16,629.40	16,601.96	22,043.71	
109	37,665,192	9.77%	157,054.98	-2.39%	34,745,791	9.50%	160,843.84	-12.28%	143,252.17	-15.94%	170,410.43	56.64%	109,759.43	131,313.93	101,718.42	91,286.69	120,959.57	289,860.14	
204	77,087,421	19.98%	321,265.01	-9.11%	76,352,321	20.89%	353,447.36	9.65%	322,352.21	-18.41%	395,094.09	58.04%	249,939.55	353,929.66	245,348.13	215,973.48	289,860.14		
204S	23,364,568	6.05%	97,372.80	-3.59%	21,917,745	5.87%	21,917,745	12.57%	89,716.94	-18.77%	111,633.64	59.13%	71,709.87	120,187.47	89,801.14	70,877.78	77,728.26		
217	39,526,569	10.24%	164,736.94	-7.05%	38,290,414	10.47%	177,252.58	15.12%	153,968.05	-18.20%	188,354.73	64.15%	114,745.20	119,112.73	104,214.82	99,438.48	133,228.29		
895	172,208	0.04%	717.68	-12.83%	177,658	0.05%	823.33	-57.34%	1,930.00	-14.16%	2,247.94	100.00%	3,556.79	3,556.79	20,392.67	20,392.67	34,646.34		
899	6,643,325	1.72%	27,686.33	-7.57%	6,470,767	1.77%	29,944.24	-24.73%	39,479.77	-14.76%	46,314.91	75.48%	26,322.86	26,322.86	1,444,431.18	1,444,431.18	1,315,996.08		
Total Revenues	385,885,036	100.00%	1,608,191.81	-5.01%	385,722,653	100.00%	1,602,969.88	12.31%	1,507,467.00	-16.80%	1,814,012.08	98.82%	1,163,283.63	1,163,283.63	1,444,319.90	1,208,039.88	1,022,639.70	988,421.18	1,315,996.08

*The FY18 pro-rata bill has been calculated on the revenues reported in each district's Agency AFR report less any transfers and bond proceeds. For entities that do not have an AFR, the June 30, 2018 revenues posted in the entity's year-end report was used for the pro-rata calculation.

Key factors that have impacted changes in the FY18 billing

La Grange District 102 and West 40 District 106.S had significant revenue growth in FY 18.

Lyons Township Treasurer's Office
Fiscal Year 2019
FY2018 Pro-Rata Billing and FY2019 Quarterly Pooled Investment Revenues Comparison

	DRAFT FY2018 Pro-Rata Bill*	FY2019 1st Quarter Investment Revenues**	FY2019 2nd Quarter Investment Revenues**	Total FY2019 Investment Revenues**	Percent of FY2018 Pro-Rata Bill Recouped with Total FY2019 Investment Revenues
District 101	\$ 76,984	\$ 59,801	\$ 68,879	\$ 128,680	167%
District 102***	\$ 186,347	\$ 65,069	\$ 87,118	\$ 152,187	82%
District 103	\$ 144,221	\$ 69,041	\$ 77,080	\$ 146,121	101%
District 104	\$ 129,509	\$ 59,097	\$ 72,835	\$ 131,932	102%
District 105	\$ 104,139	\$ 90,167	\$ 104,134	\$ 194,300	187%
District 106	\$ 58,241	\$ 64,064	\$ 75,393	\$ 139,457	239%
District 107	\$ 61,249	\$ 74,064	\$ 87,055	\$ 161,119	263%
District 108	\$ 27,388	\$ 30,852	\$ 35,174	\$ 66,026	241%
District 109	\$ 157,055	\$ 132,255	\$ 158,104	\$ 290,359	185%
District 204	\$ 321,265	\$ 233,037	\$ 274,383	\$ 507,420	158%
District 217	\$ 164,737	\$ 149,476	\$ 167,609	\$ 317,085	192%
LADSE***	\$ 97,373	\$ 33,177	\$ 37,471	\$ 70,648	73%
West 40***	\$ 51,280	\$ -	\$ -	\$ -	0%
Insurance Co-Op***	\$ 28,404	\$ 4,900	\$ 4,765	\$ 9,665	34%
Total-All Entities	\$ 1,608,192	\$ 1,065,000	\$ 1,250,000	\$ 2,315,000	144%

Source: * DRAFT FY2018 Pro-Rata Billing, based on annual revenues as stated on FY2018 AFR
** Actual Member District Allocation of FY2019 Quarterly Interest Pooled Investment Revenues
*** Low fund balances correlate to low investment income

West 40

Closed Session

Motion to suspend the Special Board Meeting for the purpose of entering Closed Session.

- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)***, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)***, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal specific employees of public body.”

Motion to reconvene the
Special Meeting
of the
Board of Trustees

Time: _____

Action as a result of Closed Session

Adjournment