

Draft Minutes
TOWN OF STRATTON SCHOOL BOARD MEETING
Tuesday, May 5, 2020 at 6:00 PM
(by video conference)

Present:

Board:

Thomas Montemagni (Chair)
Allison Young (Vice Chair)
Lorraine Weeks-Newell (Secretary)
John Nault
Helen Nault
Jessica Marullo
Candie Bernard
Betsy LaHue

Jessica Baron
Andrea Fornier
Peter Ahlfeld
Holly Wendell
Abbe Haber
Kristine Koepp
Cricket Mikheev
Nancy Ferrucci

Administration:

Bill Anton (Superintendent)

Members of the Public:

Peter Barus (Recorder)

Appendix:

April Snapshot
April Spending Summary

May Snapshot

May Spending Summary
EF Outlook - FY2019-FY2021 - May 4th[1268]

Call to Order

The meeting was called to order at 6

Vote on outsourcing monthly minute preparation for future Stratton School Board meetings.

Moved and seconded, all in favor.

Consider modifications to Agenda

(None)

Approve School Board minutes for March 12, 2020.

Mr. Montemagni moved to approve the minutes for March 12, 2020. Seconded, all in favor.

Communication from the Treasurer

April and May Snapshot and Spending Summary documents on Revenue, Payments and Balances were discussed (see Appendix 2).

Approve Orders

Ms. Young noted that the WCSU Fourth Quarter Assessment and the Triple-E assessment, in the amount of \$14,112.74 had been signed.

It was moved and seconded that the Pay Orders be approved. All in Favor.

Any other items

(None)

Address any correspondence brought before the Board.

Correspondence received:

- A copy of a lease from a resident
- An informational inquiry.

Update on legal issues and impact on town taxes resulting from the Weighting Study.

Following up on the March Board request for research into new information regarding the Weighting Study, Mr.

Montemagni reported on a news article about two districts contemplating action in the courts.

Mr. Anton discussed a lawsuit about the funding formula itself, by two citizens of Whitingham, in which the Weighting Study recommendations may be seen as a remedy; and noted that there is no plan at present to engage with the Weighting Study issue, at the legislative level.

Mr. Anton will update the Board as he receives new information.

Address any other business that may legally come before the Board:

Mr. Anton discussed the Education Fund for FY2020, noting that:

- it is expected to run short by about \$60,000,000;
- normally this would require use of General Fund money, but in this case the state will use \$12.9 million from the Stabilization Fund, and \$39 million from the Reserve Fund, and will find the money to cover the remaining shortfall.

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- for FY 2021, 90% of budgets total \$1.9 billion (anticipated collection July through June next year);
- the \$1.7 billion in voted budgets, plus the 10% not yet voted, is \$153 million short according to projections.
- it could be more; that of the money voted and committed, 80% is contracts, making it difficult to find \$153 million in operational funds, so the legislature has been meeting;
- the House Ways & Means Committee is going to find out if any funds can come from the Federal CARES Act, and craft a way to make up that shortfall, noting that the \$1.25 billion came with strings, and can't be used to backfill lost tax revenues;
- ideas being considered include
 - giving taxpayers grants and then overtaxing them \$0.25 above the current expected Tax Rate;
 - or, tax as-is and take the hit;
 - or, borrow, keep \$250 million in reserve, and pay it off in five years, raising taxes 6-8%;
- more information is expected Thursday afternoon;
- the goal of the Legislature is to get this done by end of May;
- for Stratton, with no school or employees, nothing to cut in the budget, there is nothing to do but wait and see what happens;
- the Legislature does not want to raise taxes, and is looking for solutions that allow filling that \$150 million this year and encouraging smaller budgets for 2021-22.
- on May 8, when the Secretary of Education has to report on graduation ceremonies, some guidance is expected on what is possible, whether virtual, hybrid, waiting til August, boards will hear something.
- the Secretary of Education, on conference call yesterday, hinted that the Fall will not look like last year, could be staggered days, for example.

There was discussion; that students will not be called back for summer; that Fall might bring small groups with high safety protocols, especially in August and September; that private, independent and public schools are all under the Governor's orders, and all awaiting guidance.

The Board asked for a mid-month report from the Superintendent; it was noted that the Board can warn a meeting any time, that some other boards are meeting weekly; that it is up to the board; and that he can report.

There was consensus that Mr. Anton update the Board biweekly.

It was noted that the Education Fund issues discussed may be shared freely with the public.

There was discussion of sending a student to seventh grade at SMS in the fall, and Town policy. It was explained that if applications exceed 15 students, the Town will assume the responsibility; related process and procedures were discussed.

The Board will await further news/guidance and plan Warn a meeting for Tuesday, May 19, 2020, at 6:00 PM. Mr. Anton will communicate by Monday, May 18, if there is information to report.

Ms. Mikheev, following up on an email sent earlier this year, reported that Maple Street is under the cap, but sees a definite trend in increasing applications from second-home owners.

There was consensus that the Board will Warn a meeting for May 19, 2020, at 6:00 PM.

Adjournment

By unanimous consent, the meeting was Adjourned at 6:58 PM.

Respectfully submitted, Peter Barus, Recorder, May 6, 2020

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Appendix 1

April School Board Snapshot

REVENUES							
	Account	Description	Budget	Period Receipts	YTD Receipts	Balance	% Uncollected
	41510	EARNED INTEREST	-		23.26	(23.26)	
	41921	REC AREA RENTAL REVENUE	120,000.00	10,000.00	100,000.00	20,000.00	
	42790	NATIONAL FOREST GRANT	10,000.00		-	10,000.00	
	42150	STATE TRANSP GRANT	10,787.00		-	10,787.00	
	43110	EDUCATION SPENDING GRANT	1,005,387.00		1,005,387.00	-	
	44791	PILOT REVENUE FROM TOWN	37,555.00		-	37,555.00	
		SUBTOTAL	1,183,729.00	10,000.00	1,105,410.26	78,318.74	7%
		TOTAL	1,183,729.00	10,000.00	1,105,410.26	78,318.74	7%

EXPENDITURES							
	Account	Description	Budget	Period Expenses	YTD Expenses	Balance	% Unspent
PREK	5561	PREK TUITION TO PUB VT LEAS	6,494.00	-	-	6,494.00	
	5593	SU ASSESSMENT - ECSE SERVICES	2,567.00	641.75	2,567.00	-	
		SUBTOTAL	9,061.00	641.75	2,567.00	6,494.00	72%
ELEMENTARY	5561	TUITION TO PUB VT LEAS	58,500.00	250.00	50,496.60	8,003.40	
	5562	TUITION TO PRIV VT LEAS	285,260.00		252,358.28	32,901.72	
	5591	TRANSPORTATION EXPENSE	7,077.00	-	6,492.11	584.89	
		SUBTOTAL	350,837.00	250.00	309,346.99	41,490.01	12%
SECONDARY	5561	TUITION TO PUB VT LEAS	31,600.00		31,600.00	-	
	5562	TUITION TO PRIV VT LEAS	577,715.00	7,791.41	449,025.17	128,689.83	
	5564	TUITION TO NONVT PRIV LEAS	31,866.00	15,933.00	63,767.00	(31,901.00)	
	5591	TRANSPORTATION EXPENSE	12,923.00	-	5,000.00	7,923.00	
		SUBTOTAL	654,104.00	23,724.41	549,392.17	104,711.83	16%
LOCATION WIDE	5191	SCHOOL BOARD SALARIES	5,000.00		4,903.72	96.28	
	5220	FICA	383.00		375.13	7.87	
	5344	ATTORNEY'S FEES	-		2,494.50	(2,494.50)	
	5521	INSURANCE (NOT EMP BEN)	400.00		-	400.00	
	5581	MILEAGE REIMBURSEMENT	-		127.83	(127.83)	
	5593	SU ASSESSMENTS - ADMINISTRATIVE	30,803.00	6,884.50	27,538.00	3,265.00	
	5342	AUDITING SERVICES	10,500.00		7,976.00	2,524.00	
	5833	BOND ISSUANCE/OTHER DEBT	100,000.00		-	100,000.00	
	5593	SU ASSESSMENTS- SPECIAL ED SECONDARY	22,641.00	5,660.25	22,641.00	-	
		SUBTOTAL	169,727.00	12,544.75	66,056.18	103,670.82	61%
		TOTAL	1,183,729.00	37,160.91	927,362.34	256,366.66	22%

Current Student Count	66
Budgeted Phantom Tuition	104,940.00
Budgeted Pre-K Tuition (Unspent)	6,494.00
ESTIMATED Tuition Surplus	115,187.55

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Spending Summary

Check #	Check Date	Amount Paid	Payee	Description of Funds Disbursed
wire transfer	7/12/2019	8,001.50	The American School in Switzerland	1st Semester Tuition (1 student, includes \$35 wire fee)
1004	8/6/2019	45.24	Alyson Peterson	Mileage reimbursement for trip to bank
1005	8/6/2019	20,000.00	The Mountain School at Winhall	FY20 Tuition Deposit
1006	8/6/2019	15,933.00	Northfield Mount Hermon	1st Semester Tuition (2 students)
1007	8/6/2019	13,186.50	Windham Central Supervisory Union	Quarter 1 Assessment
1008	9/3/2019	481.00	Lynn, Lynn, Blackman & Manitsky, PC	Attorney Fees
1009	9/3/2019	3,195.00	Sullivan Powers & Co	Audit services
1010	9/5/2019	135,970.00	The Mountain School at Winhall	1st Semester Tuition (20 students)
1011	10/1/2019	96,195.00	Burr & Burton Academy	1st Semester Tuition (11 students)
1012	10/1/2019	697.50	Lynn, Lynn, Blackman & Manitsky, PC	Attorney Fees
1013	10/1/2019	119,497.50	Stratton Mountain School	Annual Tuition (15 students)
1014	10/1/2019	1,242.00	Sullivan Powers & Co	Audit services
1015	10/10/2019	38,162.50	Maple Street School	1st Semester Tuition (5 students)
1016	11/5/2019	90.00	Lynn, Lynn, Blackman & Manitsky, PC	Attorney Fees
1017	11/5/2019	23,700.00	Taconic & Green Regional School District	1st Semester Tuition (3 students)
1018	11/5/2019	7,250.00	Wardsboro Elementary School	1st Semester Tuition (1 student)
1019	12/3/2019	2,679.10	Burr & Burton Academy	Partial 1st Semester Tuition for student who transferred schools
1020	12/3/2019	402.50	Lynn, Lynn, Blackman & Manitsky, PC	Attorney Fees
1021	12/3/2019	13,186.50	Windham Central Supervisory Union	Quarter 2 Assessment
4461	12/3/2019	728.18	Tom Montemagni	School Board Payroll (net)
4462	12/3/2019	461.75	Alyson Peterson	Annual Treasurer's Stipend (net)
4463	12/3/2019	837.10	Lorraine Weeks-Newell	School Board Payroll (net)
4464	12/3/2019	2,501.56	Allison Young	School Board Payroll (net)
E120319	12/3/2019	750.26	IRS	Employee/Employer FICA/MEDI
1022	1/7/2020	10,000.00	Bennington Rutland Supervisory Union	Transportation Expense
1023	1/7/2020	154.00	Lynn, Lynn, Blackman & Manitsky, PC	Attorney Fees
1024	1/7/2020	82.59	Allison Young	Mileage Reimbursement
1025	1/7/2020	8,620.70	Long Trail School	Prorated Tuition for Remainder of School Year (1 Student)
1026	1/7/2020	38,162.50	Maple Street School	2nd Semester Tuition (5 Students)
1027	1/7/2020	107,193.76	The Mountain School at Winhall	2nd Semester Tuition (17 Students)
1028	1/7/2020	15,933.00	Northfield Mount Hermon	2nd Semester Tuition (2 Students)
1029	1/7/2020	822.00	Sullivan Powers & Co	FY19 Audit Billing
1030	2/11/2020	113,331.16	Burr & Burton Academy	2nd Semester Tuition (12 students + prorated tuition for 1 new student)
1031	2/11/2020	7,966.50	Gwynne & Edward Fitzgerald	2nd Semester Tuition Reimbursement for TASIS
1032	2/11/2020	7,256.61	The Mountain School at Winhall	Prorated tuition for new Stratton student
1033	2/11/2020	29,000.00	River Valley Unified School District	1st Semester Tuition (4 students)
1034	2/11/2020	2,717.00	Sullivan Powers & Co	Audit Services
1035	2/11/2020	7,250.00	Wardsboro Elementary School	2nd Semester Tuition (1 student)
1036	3/10/2020	846.15	Jessica Marullo & Michael Dell'Aera	Reimbursement for Long Trail Bus (1 student)
1037	3/10/2020	645.96	Long Trail School	Prorated transportation for use of Long Trail Bus (1 student)
1038	3/10/2020	669.50	Lynn, Lynn, Blackman & Manitsky, PC	Attorney Fees
1039	3/10/2020	6,523.21	Red Fox Community School	2nd Semester Tuition (1 student)
1040	3/10/2020	14,646.60	Taconic & Green RSD	2nd Semester Tuition (4 students)
1041	3/10/2020	13,186.50	Windham Central Supervisory Union	Quarter 3 Assessment
1042	4/7/2020	15,933.00	Kathy & Elliot Semet	FY20 Tuition Reimbursement (Proctor Academy)
1043	4/7/2020	7,791.41	Long Trail School	Prorated FY20 tuition (1 student)
1044	4/7/2020	250.00	Twin Valley School District	FY20 Tuition (1 student)
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1045	4/7/2020	13,186.50	Windham Central Supervisory Union	Quarter 4 Assessment
1046	5/5/2020	14,112.74	Windham Central Supervisory Union	To replace check # 1021 (lost in transit) + additional \$926.24 for EEE additional assessment
		928,288.58		

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Preliminary Education Fund Outlook for FY2021 - Subject to Change

(millions of dollars)	FY2019	FY2020	FY2021
	Actual	Updated revenue forecast: current law	Updated revenue forecast: Dec. 1 tax rate parameters
a Average Homestead Property Tax Rate	\$1.499	\$1.510	\$1.558
b Average Tax Rate on Household Income	2.48%	2.47%	2.54%
c Uniform Non-Homestead Property Tax Rate	\$1.580	\$1.594	\$1.644
e Property Yield Per Equalized Pupil	\$10,220	\$10,648	\$10,887
f Income Yield Per Equalized Pupil	\$12,380	\$13,081	\$13,397
g Total Equalized Pupil Count	88,359	87,839	87,303

Sources

1a Homestead Education Property Tax	594.9	609.1	646.9
1b Property Tax Credit	(165.9)	(168.0)	(171.5)
2 Non-Homestead Education Tax	676.7	700.0	739.8
4 Sales & Use Tax	412.5	407.3	375.5
5 Purchase & Use Tax - one-third of total	37.3	31.6	30.9
6 Meals & Rooms Tax - one-quarter of total	45.5	41.3	29.6
7 Lottery Transfer	29.5	22.9	25.2
8 Medicaid Transfer	11.3	9.2	10.0
9 Other Sources (Wind & Solar, Fund Interest)	3.4	4.9	2.6
10 Total Sources	1,645.0	1,658.3	1,689.1

Appropriations

11 Education Payment	1,372.9	1,428.8	1,489.5
12 Special Education Aid	198.5	213.0	223.7
13 State-Placed Students	20.4	18.0	18.0
14 Transportation Aid	19.2	19.8	20.5
15 Technical Education Aid	13.9	14.2	14.8
16 Small School Support	7.8	8.4	8.2
17 Essential Early Education Aid	6.6	6.8	7.0
18 Flexible Pathways	7.3	7.7	8.3
19 Teachers' Pensions (Normal Cost Only)	7.7	6.8	6.9
20 Other Uses (Accounting & Auditing, Financial Systems)	1.0	3.4	3.4
21 Total Uses	1,655.4	1,726.7	1,800.3

22 Revenue Surplus/(Deficit)	(10.4)	(68.4)	(111.2)
23 Prior-Year Reversions	(10.9)	(8.3)	0.0
24 Transfer to/(from) Stabilization Reserve	2.4	(40.7)	41.7
25 Transfer to/(from) Unreserved/Unallocated	(1.8)	(19.4)	(152.9)

26 Prior-Year Stabilization Reserve	34.6	37.0	(3.7)
27 Current-Year Stabilization Reserve	37.0	(3.7)	38.0
28 Percent of Prior-Year Net Appropriations	5.0%	-0.5%	5.0%
29 Reserve Target	37.0	36.4	38.0

Available Funds

30 Prior-Year Unreserved/Unallocated	21.2	19.4	0.0
31 Current-Year Unreserved/Unallocated	19.4	0.0	(152.9)

* Businesses may defer \$20 million in sales & use and meals & rooms taxes until June 25th. This analysis assumes that all of this deferred revenue is collected and remitted to the State. Any of this revenue remitted through July will be attributed to FY2020.

** Under the recently enacted Elementary & Secondary Emergency Education Relief Fund, Supervisory Unions will receive an estimated \$27.1 million in Federal COVID-19 support. These funds are not included in this analysis.