## NOTICE OF PUBLIC HEARING SOUTH ISLAND PUBLIC SERVICE DISTRICT FISCAL YEAR 2022-2023 OPERATING BUDGET

Notice is hereby given that a public hearing will be held before the South Island Public Service District Commission, the governing body of the South Island Public Service District at 8:00 a.m. on Tuesday, the 28th day of June, 2022. The hearing will be held in the training room of South Island Public Service District, which is located at 2 Genesta Street. The purpose of the public hearing will be to allow members of the public to express their views regarding the proposed operating budget for South Island Public Service District for Fiscal Year 2022-2023. All persons who attend the public hearing will be given an opportunity to speak.

As required by Section 6-1-80, Code of Laws of South Carolina, 1976, as amended, the public is advised of the following:

- 1. The budget of the South Island Public Service District for the current fiscal year of 2021-2022 calls for operating revenues of \$12,714,100 and operating expenditures of \$11,813,677.
- 2. The proposed budget of South Island Public Service District for Fiscal Year 2022-2023 calls for operating revenues of \$14,065,000 and operating expenditures of \$13,533,608.
- 3. The proposed revenues for the Fiscal Year 2022-2023 operating budget of South Island Public Service District represents a 10.6% increase from the operating revenue budget for the current Fiscal Year.
- 4. There is no ad valorem tax levy.