

NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT
BUDGET 2012

	Approved Budget 2012	Actual 10/31/2012	Proposed Adjust Budget 2012
Ordinary Income/Expense			
Income			
46003 GMA8	29,618.75	7,497.36	8,000.00
*46005 PRODUCTION FEES	205,000.00	306,804.34	300,000.00
46006 WELL DRILLERS FEES		3,800.00	3,800.00
46100 INTEREST INC		1,403.41	1,400.00
46002 - COUNTY LOAN	-		-
Total Income	<u>234,618.75</u>	<u>319,505.11</u>	<u>313,200.00</u>
Expense			
77010 ADMINISTRATIVE	100,000.00	81,012.48	100,000.00
77020 ADS-LEGAL	500.00	195.60	500.00
77025 ACCOUNTING	7,550.00	9,361.25	11,500.00
77027 AUDITING	5,000.00		4,950.00
77050 BANKING FEES		270.00	
77100 CONSULTING UPDATE	226,000.00	104,447.25 ***	226,000.00
77150 CONTRACT FIELD PERSON	57,400.00	58,346.62	70,000.00
77325 DIRECT COSTS-REIMB	2,500.00	3,185.56	4,000.00
77450 DUES & SUBSCRIPTION	1,000.00	500.00	1,000.00
77480 EQUIPMENT	-	4,039.50 **	-
77500 FEES-GMA8	33,850.00	3,519.38	4,000.00
77650 FUEL/MAINTENANCE	6,930.00	1,437.78	2,000.00
77810 INSURANCE & BONDING	4,707.00	3,878.00	3,880.00
77970 LEGAL	30,000.00	41,789.17	46,000.00
78010 MEETINGS & CONFERENCES	1,500.00	865.83	900.00
78310 RENT			
78600 SOFTWARE MAINT		2,769.05	3,000.00
78610 TELEPHONE	1,660.00	1,628.68	1,975.00
Total Expense	<u>478,597.00</u>	<u>317,246.15</u>	<u>479,705.00</u>
Net Ordinary Income	(243,978.25)	2,258.96	(166,505.00)
Other Income/Expense			
Other Income			
46100 Interest Inc	75.00		
TRF FROM PRIOR YR LOAN	243,903.25		166,505.00
Total Other Income	<u>243,978.25</u>		<u>166,505.00</u>
Net Other Income		<u>0.00</u>	
Net Income	<u>-</u>	<u>2,258.96</u>	<u>-</u>

* Est. Production based on non-exempt wells first 6mo of 2012 at \$.10 per 1000 for 1/2 year

** Funds from 2011 FB

*** Remaining Budget amt will carry forward to 2013