

Briggs Lake Chain Association

Financial Statement for June, 2011

GENERAL ACCOUNT								
Income and Expenses					Balance Sheet			
Income		Budget	Actual		Variance from Budget			
			This month	Yr to date				
	Dues					Cash on Hand 1/1/11	22,580.56	
						CD at Sherburne Bank 1/1/11	4,402.54	
	350 @ \$30	10500	\$535.00	\$8,240.00	-\$2,260.00	net assets	\$26,983.10	
	Interest					Income to Date	\$10,595.64	
	Checking	25	*4.87	\$13.78	-\$11.22	less: expenses to date:	\$4,788.52	
	CD	75		\$21.86	-\$53.14	net proceeds	\$5,807.12	
	Other Income							
	Green Sheet Ads				\$0.00	Total		
	Donations							
	Clear Lake Lions	2000		\$2,000.00	\$0.00	Checking Acct 06/30/2011	\$28,365.82	
	Misc. Donations			\$320.00	\$320.00	CD at Bank 06/30/2011	4,424.40	
	TOTAL INCOME	\$12,600.00	\$539.87	\$10,595.64	-\$2,004.36			
Expenses	General					Submitted by: Karen Jones,7/9/2011		
	Officers Compensation	400			-\$400.00			
	Editors Compensation	250			-\$250.00			
	Misc Office Expenses	300		\$219.56	-\$80.44			
	Bonding Fees	175		\$172.00	-\$3.00			
	Insurance	500			-\$500.00	*Interest for May, \$2.32 and for June, \$2.55.		
	Web Site Fees	400		\$9.32	-\$390.68	**Fee for finalization of 501c(3) status.		
	Contingency	750	**75.00	\$666.25	-\$83.75			
	Member Services							
	Newsletter Printing	1800		\$1,286.97	-\$513.03			
	Postage	1886	\$352.00	\$1,172.14	-\$713.86			
	Garage Sale	200	\$47.00	\$94.00	-\$106.00			
	Picnic	500	\$353.28	\$353.28	-\$146.72			
	July 4 th Parade	400			-\$400.00			
	General Mtg Expenses	500			-\$500.00			
	Donations							
	Fireworks Display	500			-\$500.00			
	Org. Memberships	1500		\$815.00	-\$685.00			
		TOTAL EXPENSES	\$10,061.00	\$827.28	\$4,788.52	-\$5,272.48		
		net proceeds	\$2,539.00					

Submitted by: Karen Jones, 7/9/2011

*Interest for May, \$2.32 and for June, \$2.55.

**Fee for finalization of 501c(3) status.