

Hidden Valley Property Owners Association
Profit Loss Budget vs. Actual
July 2013 through June 2014

	Jul '13 - Jun 14	2013 Budget	\$ Over Budget	% of Budget	Proposed 2014 Budget	Comments
Ordinary Income/Expense						
Income						
Assessments	72,349	76,500	-4,151	95%	76,500	Budget for 100% of 2014 invoicing
FINANCE CHARGES	94		94			
Interest Income	30	80	-50		30	Expected earnings from CD and MMA
Total Income	<u>72,473</u>	<u>76,580</u>	<u>-4,107</u>	<u>95%</u>	<u>76,530</u>	
Gross Profit	72,473	76,580	-4,107	95%	76,530	
Expense						
Business Operations						
Bank Charges and Fees	5	0	5		-	
Collection Agency Fees	35	0	35		100	Fees for property liens
Computer Equip/Services	670	550	120	122%	700	Web site and monthly Quickbook fees
Depreciation Expense	0	185	-185		185	Depreciation on Secretary PC
Income Tax	0	25	-25	0%	25	
Insurance	4,071	4,600	-529	89%	4,600	
Legal	0	0	0	0%	-	Board decided to pass on spending these funds
Miscellaneous	0	150	-150	0%	-	
Postage	111	250	-139	44%	150	
Property Tax	683	650	33	105%	700	Paid to Wolfeboro for lot
Stationery	165	200	-35	83%	200	Printer ink and toner
Total Business Operations	<u>5,740</u>	<u>6,610</u>	<u>-870</u>	<u>87%</u>	<u>6,660</u>	
Capital Improvements						
Capital Improvements-Drainage	2,789	1,000	1,789	279%	3,500	Move and replace culvert on Valley Road
Capital Improvements-Roads	34,497	39,000	-4,503	88%	29,500	Remainder of HVD
Capital Improvements - Marina Replac	0	30,000	-30,000	0%	35,000	Add \$5K to budget to cover potential cost
Capital Improvements - Marina Access	0	7,000	-7,000	0%	7,000	Leave in budget from 2013?
Total Capital Improvements	<u>37,286</u>	<u>77,000</u>	<u>-39,714</u>	<u>48%</u>	<u>75,000</u>	
Environmental						
Environmental Misc.	0	550	-550	0%	550	
Lake water testing	460	500	-40	92%	500	
Mileage Reimbursement	254	300	-46	85%	300	
Total Environmental	<u>714</u>	<u>1,350</u>	<u>-636</u>	<u>53%</u>	<u>1,350</u>	No changes per Jim Minieri
Recreation						
1st Beach Canoe/ Kayak Rack	0	0	0	0%	-	
2nd Beach Canoe/Kayak Rack	0	0	0	0%	-	
Playground Equipment	413	1,000	-587	41%	500	Volleyball, basketball, other ideas?
Annual Picnic	1,215	1,250	-35	97%	1,350	
Beach Raking	0	570	-570	0%	300	
Beach Raking & Mowing	50		50			
Beach Signage/Bulletin Board	620	425	195	146%	400	
Community Improvement	209	1,000	-791	21%	1,000	
Flowers Bch, Lots& Entr	224	300	-76	75%	300	
Marina Installation	825	825	0	100%	825	
Marina Removal	775	775	0	100%	775	

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Marina/Raft Repair	0	1,750	-1,750	0%	1,500	
Mowing @ Beaches&TC	1,150	520	630	221%	700	Add per Chuck
Overlook Brush Cutting	0	150	-150	0%	150	
Picnic Tables-Reseal	0	150	-150	0%	150	
Porta Potties for Beaches	0	0	0	0%	1,000	
Rafts/Dock Install	405	405	0	100%	405	Add to Chuck's budget
Rafts/Dock Removal	405	405	0	100%	405	
Rubbish Collection	210	300	-90	70%	300	
Spring Cleanup	650	750	-100	87%	650	
Tennis Court Brush Cutting	93	250	-157	37%	300	
Total Recreation	7,244	10,825	-3,581	67%	11,010	
Roads						
Culvert Cleanout & Maintenance	2,255	4,000	-1,745	56%	4,000	
Entrance Lights	183	250	-67	73%	200	Changed to reflect actual cost
Fall Brush Disposal	0	0	0	0%	-	Do we need this? Nothing done in CY
Mowing	850	1,200	-350	71%	1,000	
Plowing and sanding	13,200	14,000	-800	94%	14,000	
Road Sweeping	1,020	1,200	-180	85%	1,200	
Road tar patching	0	0	0	0%	-	
Roadside tree trimming	0	5,000	-5,000	0%	5,000	
Signage	42	100	-58	42%	100	
Mud season emergency grading	0	1,000	-1,000	0%	-	
Speed Bumps	279	200	79	140%	400	
Total Roads	17,829	26,950	-9,121	66%	25,900	Per Ron M. Budget proposal
Total Expense	68,813	122,735	-53,922	56%	119,920	
Net Ordinary Income	3,660	-46,155	49,815	-8%	(43,390)	
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