



6 THINGS NOT TO DO WHEN APPLYING FOR A MORTGAGE

6 THINGS NOT TO DO WHEN BUYING A HOME

1. No big purchases - no appliances, cars, etc. New debt complicates the entire process
2. Try not to move your funds between banks - Real life may dictate otherwise, this creates a lot of extra work for everyone.
3. Don't quit your job! I've had this happen before
4. If receiving "gift funds", let's talk first...there is an easy way and a hard way to document the gift
5. Don't pay anything late! A late payment during the process will change your rate and fees
6. No new credit checks. The inquiries will show up and raise questions as well as complicating the process

CALL ME TODAY FOR A 20 MIN DISCUSSION OF YOUR GOALS AND QUALIFICATIONS.



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LICENSED BY THE DEPARTMENT OF BUSINESS OVERSIGHT UNDER THE CALIFORNIA RESIDENTIAL MORTGAGE LENDING ACT, 1729528, LICENSED BY THE DEPARTMENT OF BUSINESS OVERSIGHT UNDER THE CALIFORNIA FINANCE LENDERS LAW, 1729528, LICENSED BY THE DEPARTMENT OF BUSINESS OVERSIGHT UNDER THE CALIFORNIA RESIDENTIAL MORTGAGE LENDING ACT, 251886 OR LICENSED BY THE DEPARTMENT OF BUSINESS OVERSIGHT UNDER THE CALIFORNIA FINANCE LENDERS LAW, 251886, LICENSED BY THE CALIFORNIA DEPARTMENT OF REAL ESTATE, DRE LICENSE # : 1729528, LICENSED BY THE CALIFORNIA DEPARTMENT OF REAL ESTATE, DRE LICENSE # : 251886. THE PRINCIPAL, INTEREST AND MI PAYMENT ON A \$200,000 30-YEAR FIXED-RATE LOAN AT 3.415% AND 97% LOAN-TO-VALUE (LTV) IS \$990.30. THE ANNUAL PERCENTAGE RATE (APR) IS 4.035% WITH ESTIMATED FINANCE CHARGES OF \$5,600. THE PRINCIPAL AND INTEREST PAYMENT DOES NOT INCLUDE TAXES AND HOME INSURANCE PREMIUMS, WHICH WILL RESULT IN A HIGHER ACTUAL MONTHLY PAYMENT. RATES CURRENT AS OF 02/03/2020. THE APR IS CALCULATED USING THE ACTUARIAL METHOD.

