

**Southdown Community Association, Inc.**

**Balance Sheet**

**7/31/2018**

**Assets**

Cash-Operating

1100 - SCA 1100 New First CK249 \$124,338.15

Cash-Operating Total \$124,338.15

Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257 \$54,248.78

1102.3 - SCA 1102.3 Acct.#1020967192 52wk Valley  
National Bank #1.11% \$119,726.62

1103.2 - SCA 1103.2 Acct.#1021556862 -13 Wk Bank  
of America #.65% - 7/12-10/11/18 \$119,339.57

1104.2 - SCA 1104.2 Acct.#1021553367 26wk Bank  
of America CD #1.5% \$119,594.82

1111 - SCA 1111 Mutual Of Omaha CD \$91,254.94

Cash-Reserve Total \$504,164.73

Other

1500 - SCA 1500 Accounts Receivable \$86,413.62

1510 - SCA 1510 Allowance for Bad Debt (\$20,400.00)

1610 - SCA 1610 Prepaid Insurance \$6,764.05

Other Total \$72,777.67

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities)  
Replacement Fund (\$218,579.65)

1826 - Interfund Assest (Liabilities) Capital Fund \$218,579.65

1850 - SCA 1850 Due to/From Operating (\$1,005.00)

1851 - SCA 1851 Due to /From Reserves \$1,005.00

Intercompany Total \$0.00

*Assets Total*

\$701,280.55

**Liabilities and Equity**

Other

2000 - SCA 2000 Accounts Payable \$1,551.00

2550 - SCA 2550 Prepaid Assessments \$4,335.58

2600 - SCA 2600 Deferred Assessments \$121,815.81

2675 - SCA 2675 Other Accrued Liabilities \$25.00

Other Total \$127,727.39

Equity

3000 - SCA 3000 Prior Years Surplus (Deficit) \$135,773.81

3102 - SCA 3102 Prior Years Surplus Replacement  
Fund (Deficit) \$186,148.97

3103 - SCA 3103 Prior Years Surplus Capital Capital  
Fund (Deficit) \$218,579.65

Equity Total \$540,502.43

Retained Earnings

\$85,263.01

Net Income

(\$52,212.28)

*Liabilities & Equity Total*

\$701,280.55

**Southdown Community Association, Inc.**  
**Budget Comparison Report**  
**7/1/2018 - 7/31/2018**

	7/1/2018 - 7/31/2018				1/1/2018 - 7/31/2018				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
<b>Income</b>									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,606.20	\$24,360.75	\$1,245.45	5.11%	\$171,929.38	\$170,525.25	\$1,404.13	0.82%	\$292,329.00
4050 - SCA 4050 Collection Fee's	(\$5.82)	\$0.00	(\$5.82)	100.00%	\$3,579.61	\$0.00	\$3,579.61	100.00%	\$0.00
4080 - SCA 4080 Access Allocation Reserve Transfer	(\$335.00)	(\$355.00)	\$20.00	(5.63%)	(\$1,005.00)	(\$2,485.00)	\$1,480.00	(59.56%)	(\$4,260.00)
4400 - SCA 4400 Late Charges	\$339.28	\$0.00	\$339.28	100.00%	\$3,116.26	\$0.00	\$3,116.26	100.00%	\$0.00
<u>Total Income</u>	\$25,604.66	\$24,005.75	\$1,598.91	6.66%	\$177,620.25	\$168,040.25	\$9,580.00	5.70%	\$288,069.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$335.00	\$355.00	(\$20.00)	(5.63%)	\$1,005.00	\$2,485.00	(\$1,480.00)	(59.56%)	\$4,260.00
4910 - SCA 4910 Interest - Reserve	\$317.05	\$0.00	\$317.05	100.00%	\$2,070.16	\$0.00	\$2,070.16	100.00%	\$0.00
<u>Total Reserve - Income</u>	\$652.05	\$355.00	\$297.05	83.68%	\$3,075.16	\$2,485.00	\$590.16	23.75%	\$4,260.00
<b>Total Income</b>	\$26,256.71	\$24,360.75	\$1,895.96	7.78%	\$180,695.41	\$170,525.25	\$10,170.16	5.96%	\$292,329.00
<b>Expense</b>									
<u>Capital Expenses</u>									
7010 - SCA 7010 Capital Expense (Parks)	\$0.00	\$200.00	\$200.00	100.00%	\$12,490.96	\$1,400.00	(\$11,090.96)	(792.21%)	\$2,400.00
7020 - SCA 7020 Capital Expense - Replacement/Reserve (Parks)	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$3,500.00	\$3,500.00	100.00%	\$6,000.00
<u>Total Capital Expenses</u>	\$0.00	\$700.00	\$700.00	(100.00%)	\$12,490.96	\$4,900.00	(\$7,590.96)	(154.92%)	\$8,400.00
<u>Common Grounds</u>									
5030 - SCA 5030 Tennis Courts	\$0.00	\$0.00	\$0.00	0.00%	\$15,615.06	\$0.00	(\$15,615.06)	(100.00%)	\$0.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$1,021.67	\$1,021.67	100.00%	\$13,590.39	\$7,151.69	(\$6,438.70)	(90.03%)	\$12,260.00
5050 - SCA 5050 Miscellaneous	\$375.00	\$0.00	(\$375.00)	(100.00%)	\$375.00	\$0.00	(\$375.00)	(100.00%)	\$0.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$416.67	\$416.67	100.00%	\$7,919.74	\$2,916.69	(\$5,003.05)	(171.53%)	\$5,000.00
<u>Total Common Grounds</u>	\$375.00	\$1,438.34	\$1,063.34	73.93%	\$37,500.19	\$10,068.38	(\$27,431.81)	(272.46%)	\$17,260.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$0.00	\$0.00	\$0.00	0.00%	\$45.72	\$0.00	(\$45.72)	(100.00%)	\$0.00
5525 - SCA 5525 Collections Legal	(\$1,443.91)	\$1,315.00	\$2,758.91	209.80%	(\$6,486.79)	\$9,205.00	\$15,691.79	170.47%	\$15,780.00
5527 - SCA 5527 Bad Debts	\$3,416.51	\$166.67	(\$3,249.84)	(1,949.87%)	\$8,817.08	\$1,166.69	(\$7,650.39)	(655.73%)	\$2,000.00
5530 - SCA 5530 Legal	(\$323.98)	\$2,860.67	\$3,184.65	111.33%	\$965.72	\$20,024.69	\$19,058.97	95.18%	\$34,328.00

**Southdown Community Association, Inc.**

**Budget Comparison Report**

**7/1/2018 - 7/31/2018**

	7/1/2018 - 7/31/2018				1/1/2018 - 7/31/2018				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
5535 - SCA 5535 Collection Expense	\$1,633.91	\$0.00	(\$1,633.91)	(100.00%)	\$22,708.44	\$0.00	(\$22,708.44)	(100.00%)	\$0.00
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$31,647.00	\$36,921.50	\$5,274.50	14.29%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,475.00	\$0.00	(\$1,475.00)	(100.00%)	\$0.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$700.00	\$700.00	100.00%	\$1,200.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$143.00	\$143.00	100.00%	\$0.00	\$1,001.00	\$1,001.00	100.00%	\$1,716.00
<u>Total General Adminisitrative Expenses</u>	\$8,557.03	\$9,859.84	\$1,302.81	13.21%	\$59,172.17	\$69,018.88	\$9,846.71	14.27%	\$118,318.00
<u>Insurance</u>									
5405 - SCA 5405 Directors & Adminstrative	\$464.91	\$250.00	(\$214.91)	(85.96%)	\$3,004.37	\$1,750.00	(\$1,254.37)	(71.68%)	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$208.33	\$208.33	\$0.00	0.00%	\$1,458.31	\$1,458.31	\$0.00	0.00%	\$2,500.00
5427 - SCA 5427 Property Casualty	\$551.83	\$833.33	\$281.50	33.78%	\$3,862.81	\$5,833.31	\$1,970.50	33.78%	\$10,000.00
5435 - SCA 5435 Umbrella	\$166.67	\$166.67	\$0.00	0.00%	\$1,166.69	\$1,166.69	\$0.00	0.00%	\$2,000.00
5440 - SCA 5440 Worker's Compensation	\$40.00	\$40.00	\$0.00	0.00%	\$280.04	\$280.00	(\$0.04)	(0.01%)	\$480.00
<u>Total Insurance</u>	\$1,431.74	\$1,498.33	\$66.59	4.44%	\$9,772.22	\$10,488.31	\$716.09	6.83%	\$17,980.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$4,191.25	\$3,353.00	(\$838.25)	(25.00%)	\$20,118.01	\$23,471.00	\$3,352.99	14.29%	\$40,236.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$208.33	\$208.33	100.00%	\$525.00	\$1,458.31	\$933.31	64.00%	\$2,500.00
5110 - SCA 5110 Landscape Maintenace	\$0.00	\$0.00	\$0.00	0.00%	\$1,676.51	\$0.00	(\$1,676.51)	(100.00%)	\$0.00
5115 - SCA 5115 Landscaping	\$0.00	\$0.00	\$0.00	0.00%	\$13,492.00	\$0.00	(\$13,492.00)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$0.00	\$0.00	0.00%	\$12,760.00	\$0.00	(\$12,760.00)	(100.00%)	\$0.00
5125 - SCA 5125 Trees	\$0.00	\$208.33	\$208.33	100.00%	\$5,610.00	\$1,458.31	(\$4,151.69)	(284.69%)	\$2,500.00
<u>Total Landscaping</u>	\$4,191.25	\$3,769.66	(\$421.59)	(11.18%)	\$54,181.52	\$26,387.62	(\$27,793.90)	(105.33%)	\$45,236.00
<u>Pool</u>									
5140 - SCA 5140 Plumbing	(\$1,590.23)	\$0.00	\$1,590.23	(100.00%)	\$323.70	\$0.00	(\$323.70)	(100.00%)	\$0.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$875.00	\$875.00	100.00%	\$1,500.00
5150 - SCA 5150 Pool Repari & Supplies	(\$223.57)	\$57.00	\$280.57	492.23%	\$6,761.92	\$399.00	(\$6,362.92)	(1,594.72%)	\$684.00
5175 - SCA 5175 Signs	\$0.00	\$13.75	\$13.75	100.00%	\$0.00	\$96.25	\$96.25	100.00%	\$165.00
5190 - SCA 5190 Telephone	\$0.00	\$184.00	\$184.00	100.00%	\$0.00	\$1,288.00	\$1,288.00	100.00%	\$2,208.00
5195 - SCA 5195 Pool Contract	\$10,138.14	\$5,400.00	(\$4,738.14)	(87.74%)	\$46,131.39	\$37,800.00	(\$8,331.39)	(22.04%)	\$64,800.00

**Southdown Community Association, Inc.**

**Budget Comparison Report**

**7/1/2018 - 7/31/2018**

	7/1/2018 - 7/31/2018				1/1/2018 - 7/31/2018				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Percent</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Percent</b>	<b>Annual Budget</b>
<u>Total Pool</u>	\$8,324.34	\$5,779.75	(\$2,544.59)	(44.03%)	\$53,217.01	\$40,458.25	(\$12,758.76)	(31.54%)	\$69,357.00
<u>Taxes</u>									
5630 - SCA 5630 Tax - Property	\$0.00	\$4.00	\$4.00	100.00%	\$47.15	\$28.00	(\$19.15)	(68.39%)	\$48.00
<u>Total Taxes</u>	\$0.00	\$4.00	\$4.00	(100.00%)	\$47.15	\$28.00	(\$19.15)	(68.39%)	\$48.00
<u>Utilities</u>									
5605 - SCA 5605 Electricity	\$0.00	\$625.00	\$625.00	100.00%	\$2,604.10	\$4,375.00	\$1,770.90	40.48%	\$7,500.00
5615 - SCA 5615 Water & Sewer	\$957.37	\$685.83	(\$271.54)	(39.59%)	\$3,922.37	\$4,800.81	\$878.44	18.30%	\$8,230.00
<u>Total Utilities</u>	\$957.37	\$1,310.83	\$353.46	26.96%	\$6,526.47	\$9,175.81	\$2,649.34	28.87%	\$15,730.00
<b>Total Expense</b>	\$23,836.73	\$24,360.75	\$524.02	2.15%	\$232,907.69	\$170,525.25	(\$62,382.44)	(36.58%)	\$292,329.00
Operating Net Income	\$2,419.98	\$0.00	\$2,419.98	100.00%	(\$52,212.28)	\$0.00	(\$52,212.28)	100.00%	\$0.00
Net Income	\$2,419.98	\$0.00	\$2,419.98	100.00%	(\$52,212.28)	\$0.00	(\$52,212.28)	100.00%	\$0.00