Belmont Board of Trustees Meeting....General Session Agenda 2/27/2015

8:46 AM via Teleconference

All Board Members in attendance minus Steve Daley

Also present Jay Donovan, Property Manager

Welcome remarks by Chairman Jim Hilliard

Minutes from January Approved

Financial Update by Treasurer Connie Donovan....all Financials in order including budget as previously discussed with Doug Crabtree.

Restaurant Report by Jim Hilliard....nothing new to report at this time

FACILITY and SITE, Jay Donovan

South Coast Deck Project is underway and will be completed as scheduled.

Wainscoting and Baseboard are completed in Buildings 1,2 and 6. Building 5 now underway and all Baseboards in all the Buildings will be completed by the beginning of the 2015 Season.

Real Estate Update....12 Units on the Market for Sale and 1 pending. This is 7% of the complete Belmont which is under the national average.

Owner Correspondence:

Letter from Town House Owner requesting that the Belmont clear dryer and heating vents during heavy snowstorms....for safety purposes ( Cacciaputi)

Voted unanimously to approve actions of the Board between meetings.

Adjourned 8:52 AM

Respectfully submitted,

Norm Katz, Secretary