

Annual Budget - Comparative

Properties: Spyglass Landing Condominiums - Spyglass Landing Drive Marshfield, MA 02050

Period Basis: Calendar

As of: Jun 2019

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
63100	Assessment Income	41,160.00	41,160.00	0.00	246,960.00	246,960.00	0.00	493,920.00
63400	Late Fee Income	125.00	0.00	125.00	425.00	0.00	425.00	0.00
63500	Legal Fees Reimbursement	2,826.46	0.00	2,826.46	2,826.46	0.00	2,826.46	0.00
69200	Misc. Income	0.00	0.00	0.00	540.00	0.00	540.00	0.00
Total Operating Income		44,111.46	41,160.00	2,951.46	250,751.46	246,960.00	3,791.46	493,920.00
Expense								
70100	Management Fees	2,688.00	2,688.00	0.00	16,128.00	16,128.00	0.00	32,256.00
70200	Accounting Fees	0.00	0.00	0.00	0.00	5,575.00	5,575.00	5,575.00
71600	Legal & Professional Fees	1,476.50	0.00	-1,476.50	1,958.50	700.00	-1,258.50	700.00
72800	Insurance	0.00	3,677.08	3,677.08	20,058.88	22,062.52	2,003.64	44,125.00
74300	Federal Income Tax	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
74400	State & Local Income Tax	0.00	0.00	0.00	2,000.00	1,500.00	-500.00	1,500.00
78900	Misc. G & A	0.00	91.66	91.66	256.14	550.04	293.90	1,100.00
89100	Electricity	2,106.31	2,083.33	-22.98	15,137.12	12,500.02	-2,637.10	25,000.00
89303	Water for Irrigation System	0.00	583.33	583.33	4,466.80	3,500.02	-966.78	7,000.00
89500	Gas	20.97	30.00	9.03	144.03	180.00	35.97	360.00
89900	Telephone	0.00	58.33	58.33	231.84	350.02	118.18	700.00
91500	Waste Water Treatment Plant	11,176.68	5,416.66	-5,760.02	41,568.93	32,500.04	-9,068.89	65,000.00
95800	Misc. Maintenance	3,461.15	3,450.75	-10.40	10,204.27	20,704.50	10,500.23	41,409.00
96100	Lawn Maint. & Landscaping	3,235.00	12,000.00	8,765.00	33,200.00	36,000.00	2,800.00	96,000.00
96500	Alarm/ Security Services	55.95	58.83	2.88	335.70	353.02	17.32	706.00
96550	Environmental Annual Fee	0.00	693.33	693.33	0.00	4,160.02	4,160.02	8,320.00
97270	Power Washing	17,000.00	0.00	-17,000.00	17,000.00	0.00	-17,000.00	0.00
97500	Extermination	1,600.00	83.33	-1,516.67	1,875.00	500.02	-1,374.98	1,000.00
98000	Snow Removal	0.00	0.00	0.00	40,485.00	52,500.00	12,015.00	66,500.00

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Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
98800	Gutter Cleaning	185.00	229.58	44.58	185.00	1,377.52	1,192.52	2,755.00
99000	Reserve Contributions							
99100	Reserves - Unallocated	7,002.00	7,002.00	0.00	42,011.00	42,011.00	0.00	84,014.00
99121	Reserves - DEP Trust Requirement	741.67	741.67	0.00	4,450.02	4,450.02	0.00	8,900.00
	Total Reserve Contributions	7,743.67	7,743.67	0.00	46,461.02	46,461.02	0.00	92,914.00
	Total Operating Expense	50,749.23	38,887.88	-11,861.35	251,696.23	258,601.76	6,905.53	493,920.00
	Total Operating Income	44,111.46	41,160.00	2,951.46	250,751.46	246,960.00	3,791.46	493,920.00
	Total Operating Expense	50,749.23	38,887.88	-11,861.35	251,696.23	258,601.76	6,905.53	493,920.00
	NOI - Net Operating Income	-6,637.77	2,272.12	-8,909.89	-944.77	-11,641.76	10,696.99	0.00
	Total Income	44,111.46	41,160.00	2,951.46	250,751.46	246,960.00	3,791.46	493,920.00
	Total Expense	50,749.23	38,887.88	-11,861.35	251,696.23	258,601.76	6,905.53	493,920.00
	Net Income	-6,637.77	2,272.12	-8,909.89	-944.77	-11,641.76	10,696.99	0.00