

AN ORDINANCE AMENDING AND CLARIFYING VILLAGE ORDINANCE NO. 13, WHICH AUTHORIZED THE VILLAGE CLERK TO PLACE ON THE BALLOT THE QUESTION OF IMPOSING A PROPERTY TAX ON VILLAGE PROPERTY OWNERS

WHEREAS, at its initial meeting on July 23, 1998, the Board of Trustees of the Village of Innsbrook approved and adopted Bill No. 16, as Ordinance No. 13, which authorized the Village Clerk to place on the ballot the question of imposing a property tax on Village property owners; and

WHEREAS the ballot proposition language contained in Section One of Ordinance No. 13 reads "Shall there be a \$0.15 cent increase in levy on one hundred dollars assessed valuation for general municipal purposes for one year"; and

WHEREAS the Board of Trustees of the Village of Innsbrook, for the purpose of obtaining revenues sufficient to provide essential municipal services to Village residents, is desirous of imposing an annual property tax on village property owners of fifteen cents (\$0.15) per each one hundred dollars (\$100.00) of assessed valuation for each and every year rather than for only a single year; and

WHEREAS, the Board of Trustees is concerned that there not be any confusion regarding the character and content of the ballot proposition ultimately submitted to Village voters;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF INNSBROOK AS FOLLOWS:

Section One.

The following sentence contained in Section One of Village Ordinance No. 13 is hereby repealed:

Shall there be a \$0.15 cent increase in levy on one hundred dollars assessed valuation for general municipal purposes for one year?

Section Two.

In lieu of the sentence included in Section One of Village Ordinance No. 13 and subsequently repealed in Section One of the present Ordinance, shall be substituted the following sentence:

Shall there each year be a \$0.15 cent levy for general municipal purposes of the Village of Innsbrook on each one hundred dollars of assessed valuation?

Section Three.

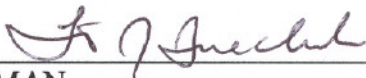
The Village Clerk is hereby authorized and directed to execute, on behalf of the Village, all necessary documents required to place before the voters of the Village of Innsbrook at the election to be held on November 3, 1998, a ballot proposition which shall substantially read as follows:

Shall there each year be a \$0.15 cent levy for general municipal purposes of the Village of Innsbrook on each one hundred dollars of assessed valuation?

Section Four.

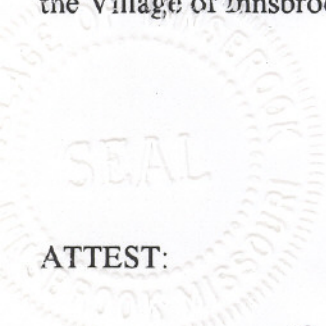
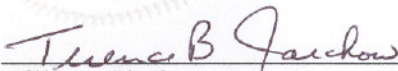
This Ordinance shall be in full force and effect both from and after its passage and approval.

This Bill was passed and approved this 4 day of August, 1998, by the Board of Trustees of the Village of Innsbrook after having been read by title or in full two times prior to passage.



CHAIRMAN

ATTEST:

Village Clerk