

Weekly Major Equity Indexes Charts Newsletter

October 23, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long the S&P 500 *while* above the 5-day exponential moving average
- G7: Long DAX *while above* the 21-day exponential moving average
- BRIC: Short Russia's RTS *while below* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	10-Oct	bullish	bullish	L	11-Sep	bullish	bullish
Germany DAX	L	23-Oct	slightly bullish	slightly bullish	L	8-Sep	bullish	bullish
UK FTSE	L	23-Oct	slightly bullish	slightly bullish	L	22-Sep	slightly bullish	slightly bullish
France CAC	L	20-Oct	bullish	slightly bullish	L	11-Sep	bullish	slightly bullish
Italy Borsa Italiana	L	20-Oct	sideways	neutral	L	23-Oct	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 5-day EMA

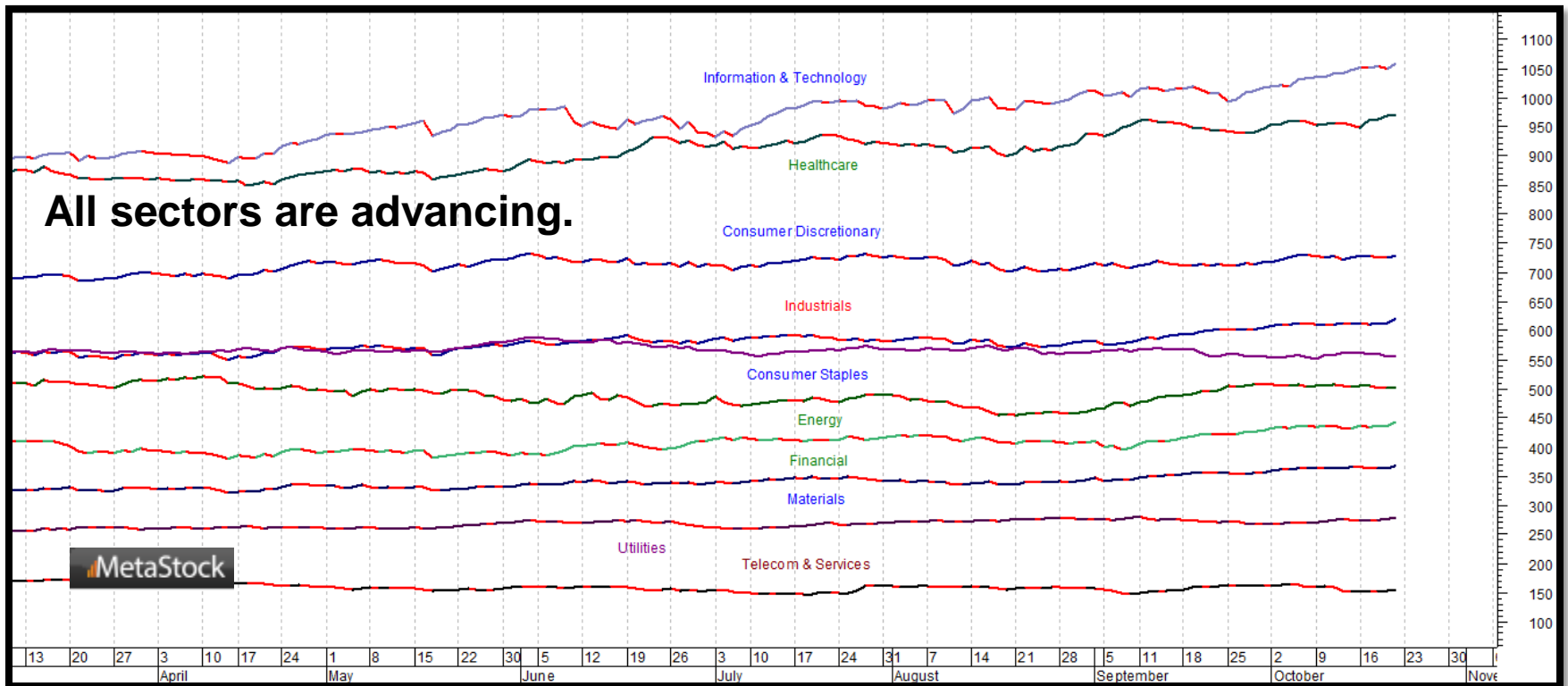
- The S&P 500 is marking new records
- It remains overbought, of course, but only a break below the 5-day EMA would suggest profit taking to the 21-day EMA
- The new target for EW Wave 5 is 2,617
- Initial resistance: 2,578
- Further resistance: 2,595 & 2,617
- Immediate support: 2,567
- Further support: 2,544, 2,515, 2,491 & 2,460
- Fast stochastics: bullish
- MACD: bullish



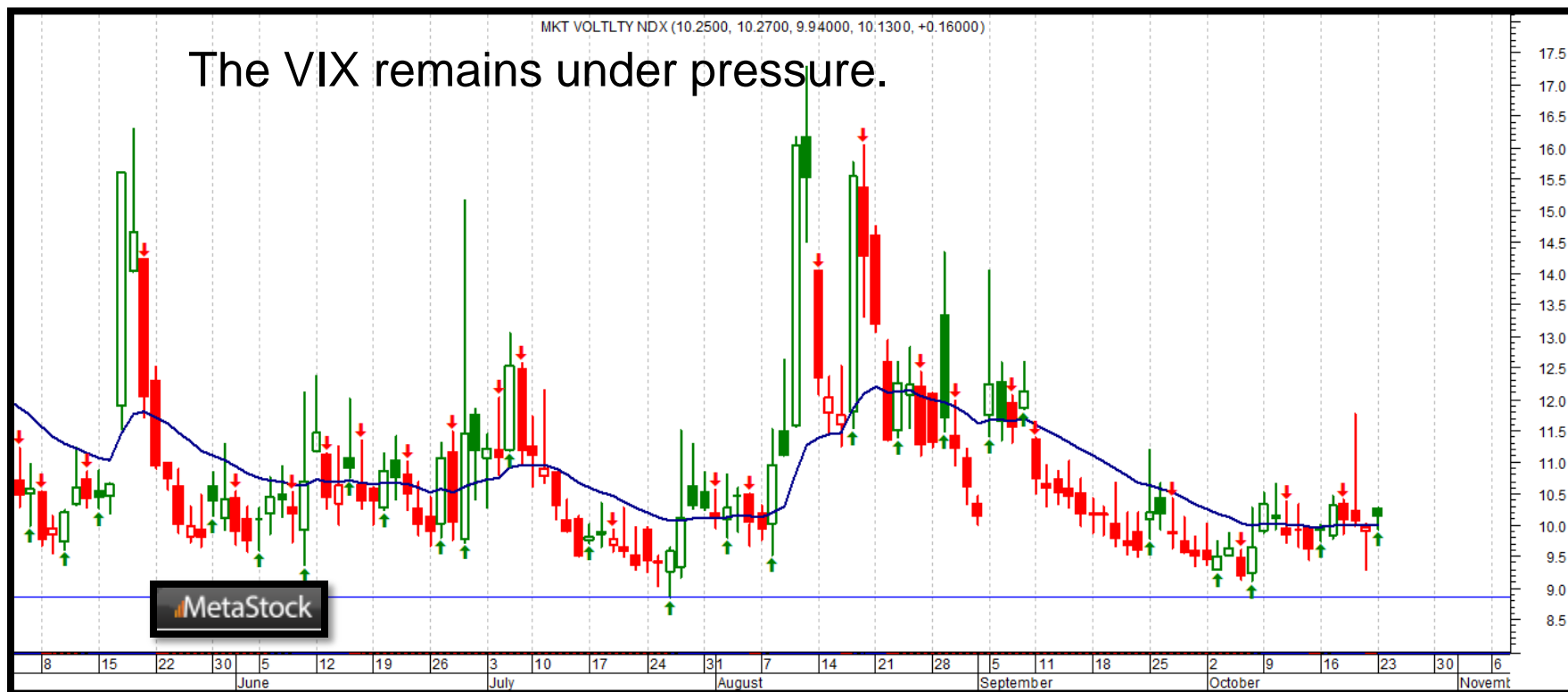
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S&P 500 Sectors



S&P 500 - VIX

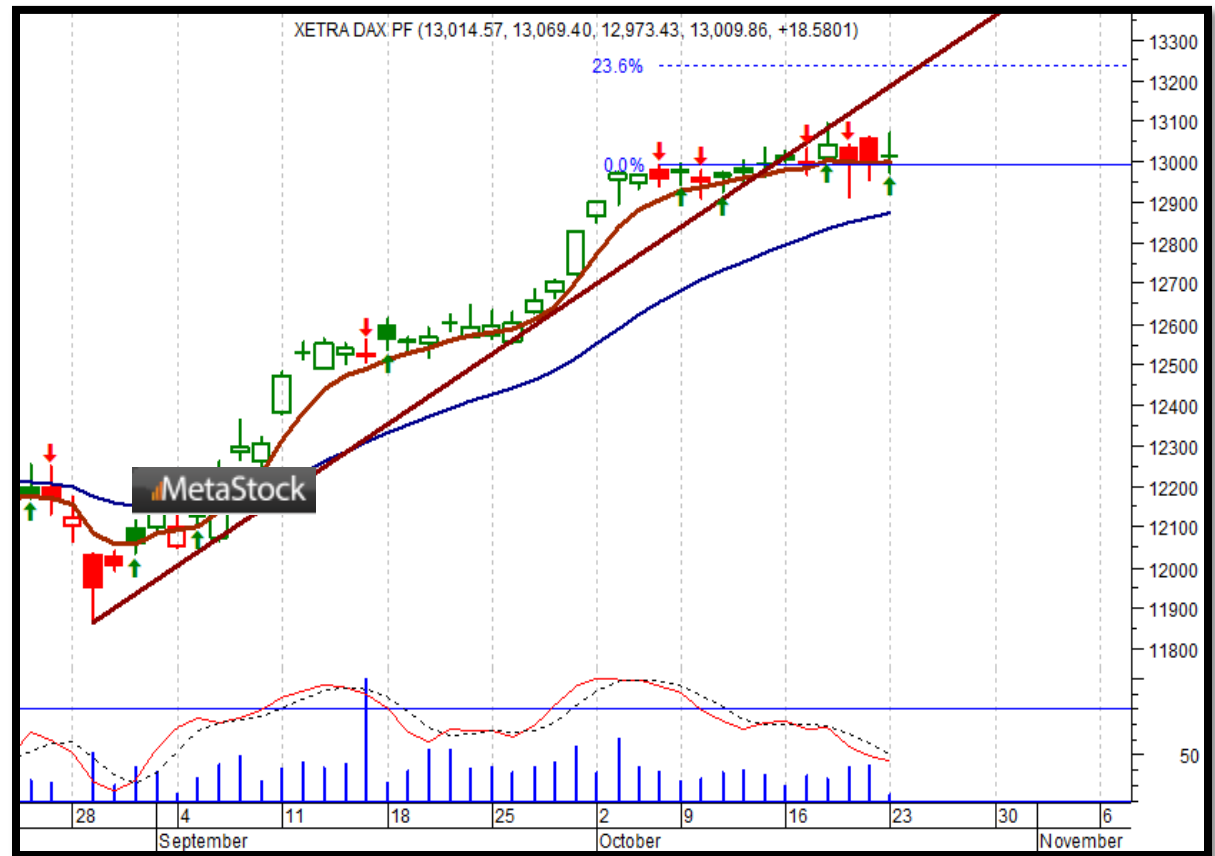


G7 Equity Index Trade Idea

Comment:

Long DAX while above the 21-day EMA

- The DAX is consolidating after marking a record high
- It's swerving around its 5-day
- Only a drop below the 21-day EMA would signal profit taking
- Initial resistance: 13,095
- Further resistance: 13,200
- Immediate support: 12,911
- Further support: 12,985, 12,829, 12,489 & 12,364
- Fast stochastics: bearish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	23-Oct	sideways	slightly bearish	S	9-Oct	bullish	slightly bearish
Russia	S	17-Oct	slightly bullish	slightly bearish	S	9-Oct	bullish	slightly bearish
India	S	20-Oct	slightly bullish	slightly bearish	L	6-Oct	bullish	slightly bullish
China-Shanghai	S	20-Oct	slightly bullish	slightly bearish	L	9-Oct	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Short RTS *while below the 21-day EMA*

- The RTS fell from an 8-month peak
- It dropped below its 21-day EMA
- Immediate support: 1,126
- Further support: 1,108 & 1,085
- Initial resistance: 1,146
- Further resistance: 1,162 & 1,197
- Fast stochastics: bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short