

ICR Sanitary District
Balance Sheet
September 30, 2012

ASSETS

Current Assets		
Chase Bank	\$	7,551.26
Treasurer - Fund 6-50940		204,293.12
Capital Improvement Acct		457,721.52
Accounts Receivable		357.73
Harvard Receivable		8,228.59
Ad Valorem Tax Current Year		285,348.13
Ad Valorem Tax Prior year(s)		3,814.25
Late fees & Int Receivable		30.38
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Total Current Assets		967,344.98
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		877,000.26
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		215,424.08
Equipment Fixed Assets		112,227.70
Accumulated Depreciation		(331,504.56)
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Total Property and Equipment		2,097,580.41
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>3,064,925.39</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	1,443.84
FUTA Payable		75.04
State Payroll Taxes Payable		309.54
SUTA Payable		173.93
Harvard Credit Allowance		32,543.20
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Total Current Liabilities		34,545.55
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		34,545.55
Capital		
Net Assets		258,105.07
Restricted Acct Capital Improv		457,660.88
Treatment Plant Transfer		790,999.27
Invested Net of Related Debt		1,289,512.90
Net Income		234,101.72
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Total Capital		3,030,379.84
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Total Liabilities & Capital	\$	<u>3,064,925.39</u>

Unaudited - For Management Purposes Only

ICR Sanitary District
Income Statement
For the Three Months Ending September 30, 2012

	Current Month	Year to Date
Revenues		
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00
6120 Hookup Fee	0.00	1,950.00
6123 Transfer Fee	0.00	210.00
6130 Residential User Fees	(260.76)	(236.13)
6135 Penalties Late Fees Liens	(48.20)	(48.20)
6140 Int on Bank/Savings Accts	108.17	265.53
6300 Effluent Income	4,129.06	12,792.00
6600 Miscellaneous Income	0.00	94.13
Total Revenues	3,928.27	318,938.33
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	3,928.27	318,938.33
Expenses		
7210 Mandatory Publishing	0.00	147.00
7215 Website Maintenance	50.00	200.00
7222 Customer Billing	2.00	6.00
7224 Monthly Accounting Fee	425.00	1,325.00
7225 Special Projects	781.65	1,480.65
7226 Customer Records Maint	14.85	127.35
7229 Collection Cost	0.00	53.75
7250 Insurance	0.00	1,137.00
7251 Postage	255.99	302.69
7280 Manger Services	2,003.92	6,011.76
7285 District Clerk	313.50	1,358.50
7286 Payroll Taxes	185.44	622.37
7300 Office Expense	478.30	1,128.88
7335 Director Reimbursements	0.00	199.50
7340 Rent - Meeting Room	0.00	85.00
7352 Office Supplies	0.00	65.89
7353 Telephone	59.81	119.62
7400 Depreciation	2,732.09	8,196.27
7510 Landscape Maintenance	220.00	385.74
7530 Water	27.13	75.31
7532 Telephone - Plant	111.56	393.79
7533 Electric	1,298.90	5,345.87
7534 Trash Disposal	0.00	54.00
7540 Chemicals	1,727.54	5,346.41
7550 Hauling Sludge	1,281.80	4,579.10
7560 Laboratory Analysis	725.40	2,319.60
7570 Operator Contract	5,834.54	17,503.62
7572 Contract Extras	0.00	307.20
7575 Courier Services	645.00	2,108.00
7580 Maint/Repairs Out. Serv	0.00	860.00
7590 Plant Material & Supplies	64.59	347.38
7720 Attny Fees Dist. Oper	0.00	5,707.69
7722 Litigation Fees	4,650.00	12,402.25
7750 Engineering Services Dist	0.00	4,533.42
Total Expenses	23,889.01	84,836.61
Net Income	\$ (19,960.74)	\$ 234,101.72

For Management Purposes Only

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Actual Sept 30, 2012 Year To Date	Variance
Ordinary Income/Expense			
REVENUES			
6100 OPERATING & MAINTENANCE REVENUES			
6110 Ad Valorem Tax Revenue	303,911.00	303,911.00	0.00
6120 Hookup Fee	2,000.00	1,950.00	50.00
6123 Transfer Fees	1,500.00	210.00	1,290.00
6125 Commercial User Fees	0.00	0.00	0.00
6130 Residential User Fees	0.00	-236.13	236.13
6135 Penalty, Late Fees & Liens	0.00	-48.20	48.20
6140 Interest on Bank & Savings	300.00	265.53	34.47
6300 Effluent Sales	49,500.00	12,792.00	36,708.00
6600 Miscellaneous Income		94.13	-94.13
TOTAL REVENUES	357,211.00	318,938.33	38,272.67
TOTAL FUNDS AVAILABLE	357,211.00	318,938.33	38,272.67
EXPENDITURES			
7200 Administrative Expenses			
7210 Mandatory Publishing	250.00	147.00	103.00
7215 Website Maintenance	1,800.00	200.00	1,600.00
7221 Annual Financial Report			
7222 Customer Billing	100.00	6.00	94.00
7223 Meetings	1,200.00		1,200.00
7224 Monthly Accounting Fee	5,100.00	1,325.00	3,775.00
7225 Special Projects	1,200.00	1,480.65	-280.65
7226 Customer Records Maintenance	600.00	127.35	472.65
7229 Collections Cost	500.00	53.75	446.25
7232 Other Admin Expenses			
7250 Insurance	5,500.00	1,137.00	4,363.00
7251 Postage	1,640.00	302.69	1,337.31
7260 Salaries & Wages			
7280 Manager Services	24,000.00	6,011.76	17,988.24
7285 District Clerk	3,168.00	1,358.50	1,809.50
7286 Payroll Taxes	2,078.00	622.37	1,455.63
7300 Office Expense		1,128.88	-1,128.88
7335 Director Reimbursements	500.00	199.50	300.50
7340 Rent - Meeting Room	680.00	85.00	595.00
7350 Post Office Box Rental	100.00		100.00
7352 Office Supplies	500.00	65.89	434.11
7353 Telephone at MDI	720.00	119.62	600.38
7380 Yavapai County Elections	322.00		322.00
7400 Depreciation		8,196.27	-8,196.27
7500 Plant Operating Expenses			
7510 Landscape Maintenance	200.00	385.74	-185.74
7530 Water	300.00	75.31	224.69
7532 Telephone at Plant (Tabletop)	1,400.00	393.79	1,006.21
7533 Electric	16,500.00	5,345.87	11,154.13

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Actual Sept 30, 2012 Year To Date	Variance
7534 Trash	200.00	54.00	146.00
7540 Chemicals	18,000.00	5,346.41	12,653.59
7550 Hauling Sludge	17,111.00	4,579.10	12,531.90
7560 Laboratory Analysis	12,000.00	2,319.60	9,680.40
7570 Operator Contract	77,914.00	17,503.62	60,410.38
7572 Operator Extras		307.20	-307.20
7575 Contract Courier Services	7,072.00	2,108.00	4,964.00
7576 Operating Permits	2,500.00		2,500.00
7580 Maint/Repairs Outside Services	5,000.00	860.00	4,140.00
7590 Plant Material & Supplies	7,500.00	347.38	7,152.62
7995 Generator Maintenance	2,000.00		2,000.00
7700 Professional Services			
7710 Accounting Audit	4,500.00		4,500.00
7720 Attorney Fees - District Operations	35,000.00	5,707.69	29,292.31
7722 Litigation Fees		12,402.25	-12,402.25
7723 Litigation Fees - RPA Suit	40,000.00		40,000.00
7730 Consulting Services			0.00
7750 Engineering Services - District	25,000.00	4,533.42	20,466.58
7800 Other Expenses			0.00
Total Expenditures	322,155.00	84,836.61	237,318.39
Reimbursements Paid to Developers			
7710 TTR	\$24,000.00	\$10,000.00	\$14,000.00
7730 Preserve	\$11,056.00	\$0.00	\$11,056.00