

RESORT VILLAGE OF B-SAY-TAH

BYLAW NO. 24

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of B-Say-Tah in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of B-Say-Tah are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 25% per annum, added on January 1, applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until September 30 to encourage prompt payment of:
 - i) the current year's taxes on property;
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 15% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 15% of the amount paid;

4. Incentive Program – Prepayments

- a) From January 1 until the notice of the levy is sent, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
- b) The rate of discount relative to prepayment of taxes
 - i) shall be 15%.

[SEAL]

Mayor
Ron Cox

Administrator
Caralen M. Okolita

Read a third time and adopted
this 19th day of July

Administrator
Caralen M. Okolita