

## Summary of Insurance

Prepared for:

**Beaver Bench Condominium Owners Association,  
Inc.**

PO BOX 934  
Avon, CO 81620

Proposed Term:

**5/1/2020 to 5/1/2021**

Presented by:

**Taggart & Associates, Inc.**

1680 38th Street  
Suite 110  
Boulder, CO 80301

**Douglas Bollman  
Insurance Advisor**



This presentation is designed to provide an overview of the insurance coverages we prepared for your review. This proposal should facilitate a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies in place or presented within. Please refer to the actual policies for details on coverages, conditions and exclusions that will govern in the event of a loss.

# Property

| Issuing Company                       | Policy Term          |
|---------------------------------------|----------------------|
| Citizens Insurance Company of America | 5/1/2020 to 5/1/2021 |

## Named Insured(s)

| First Named Insured                        |
|--|
| Beaver Bench Condominium Association, Inc. |

## Schedule of Covered Location(s)

| Location(s) |   |                              |
|-------------|---|------------------------------|
| 0           | , ,   | Blanket                      |
| 1           | 414 W. Beaver Creek Boulevard Avon, CO, 81620 | 22 Unit Condominium - Bldg A |
| 1           | 414 W. Beaver Creek Boulevard Avon, CO, 81620 | 22 Unit Condominium - Bldg B |

## Blanket Coverage Detail

|                           |             |
|---------------------------|-------------|
| Building                  | \$8,200,000 |
| Building Ordinance or Law | \$400,000   |

## Coverage Detail

| Location #                | Building # | Address                      |           |       |                |         |               |
|---------------------------|------------|------------------------------|-----------|-------|----------------|---------|---------------|
| 0                         | 0          | Blanket Coverages<br>Blanket |           |       |                |         |               |
| Subject of Insurance      |            | Limit                        | Valuation | Coins | Ded            | Blanket | Cause of Loss |
| Building                  |            | \$8,200,000                  |           |       | 10,000<br>Flat |         | Special       |
| Building Ordinance or Law |            | \$400,000                    |           |       |                |         |               |

| Location #           | Building # | Address  |           |       |                |         |               |
|----------------------|------------|--|-----------|-------|----------------|---------|---------------|
| 1                    | 1          | 414 W. Beaver Creek Boulevard • Avon, CO 81620<br>22 Unit Condominium - Bldg A |           |       |                |         |               |
| Subject of Insurance |            | Limit  | Valuation | Coins | Ded            | Blanket | Cause of Loss |
| Building             |            | \$4,100,000  | R         |       | 10,000<br>Flat | B       | Special       |

| Location #  | Building # | Address |   |    |       |         |
|---|------------|---------|---|----|-------|---------|
| Business Income with Extra Expense and Rental Value |            |         | L | 0% | 0 Hrs | Special |

| Location #  | Building # | Address  |           |       |             |         |               |
|---|------------|--|-----------|-------|-------------|---------|---------------|
| 1   | 2          | 414 W. Beaver Creek Boulevard • Avon, CO 81620<br>22 Unit Condominium - Bldg B |           |       |             |         |               |
| Subject of Insurance                                |            | Limit  | Valuation | Coins | Ded         | Blanket | Cause of Loss |
| Building  |            | \$4,100,000  | R         |       | 10,000 Flat | B       | Special       |
| Business Income with Extra Expense and Rental Value |            | \$0  | L         | 0%    | 0 Hrs       |         | Special       |

| Valuation Legend |                                       |   |                                    |
|------------------|---------------------------------------|---|------------------------------------|
| A                | Actual Cash Value                     | R | Replacement Cost                   |
| B                | Business Income Changes – Time Period | U | Full Value Replacement Cost        |
| F                | Functional Replacement Cost           | V | Agreed Value                       |
| L                | Actual Loss Sustained                 | X | Extended Value Replacement Cost    |
| M                | Market Value                          | C | Agreed Amount and Replacement Cost |

| Blanket Legend |   |     |                             |
|----------------|---|-----|-----------------------------|
| B              | Building                                      | OTH | Other                       |
| BC             | Building & Contents                           | TIB | Personal Property of Others |
| BP             | Building, Personal Property & Business Income | T   | Time Element                |
| C              | Contents                                      |     | Not Blanketed               |

Additional Coverages

| Description                    | Limit    | Deductible | Premium |
|--------------------------------|----------|------------|---------|
| Equipment Breakdown - Included |          | \$10,000   |         |
| Employee Theft                 | \$10,000 | \$1,000    |         |