

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF HORNICK, IOWA DUE: December 1, 2025		16209700500000		
		CITY OF HORNICK		
		PO Box 67		
		HORNICK IA 51026-0067		
		POPULATION: 255		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	69756		69,756	69,420
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	69,756		69,756	69,420
Delinquent Property Taxes	0		0	0
TIF Revenues	70,648		70,648	69,580
Other City Taxes	50,537	0	50,537	49,418
Licenses and Permits	403	0	403	450
Use of Money and Property	8,774	3,550	12,324	10,600
Intergovernmental	641,643	0	641,643	1,715,798
Charges for Fees and Service	40,346	87,691	128,037	128,300
Special Assessments	0	0	0	0
Miscellaneous	59,176	-570	58,606	58,000
Other Financing Sources, Including Transfers in	127,321	1,198	128,519	128,519
Total Revenues and Other Sources	1,068,604	91,869	1,160,473	2,230,085
Expenditures and Other Financing Uses				
Public Safety	634,507		634,507	1,702,232
Public Works	109,508		109,508	116,268
Health and Social Services	2,514		2,514	2,750
Culture and Recreation	7,252		7,252	11,289
Community and Economic Development	734		734	950
General Government	86,080		86,080	89,454
Debt Service	127,321		127,321	127,321
Capital Projects	2,503		2,503	13,835
Total Governmental Activities Expenditures	970,419	0	970,419	2,064,099
Business type activities		87,485	87,485	95,628
Total All Expenditures	970,419	87,485	1,057,904	2,159,727
Other Financing Uses, Including Transfers Out	128,519	0	128,519	128,519
Total All Expenditures/and Other Financing Uses	1,098,938	87,485	1,186,423	2,288,246
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-30,334	4,384	-25,950	-58,161
Beginning Fund Balance July 1, 2024	229,392	106,013	335,405	311,992
Ending Fund Balance June 30, 2025	199,058	110,397	309,455	253,831
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025		Amount
General Obligation Debt	185,000	Other Long-Term Debt		50,000
Revenue Debt	259,000	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		824,824