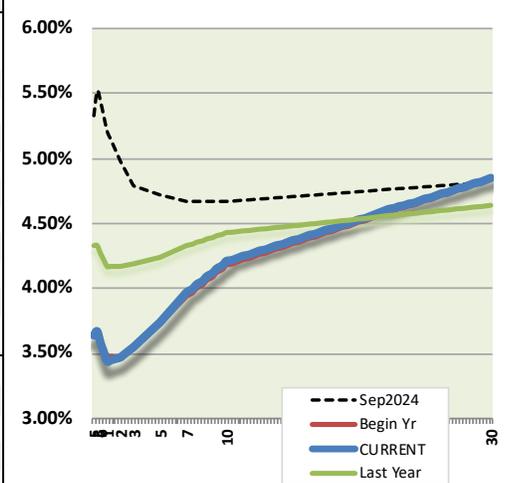


06 February 2026

BENCHMARK INTEREST RATES AND YIELD CURVE	US Treasury Rates-					CHANGES SINCE			YIELD CURVE ASSESSMENT		
	THIS WK	LAST MO	YR END	LAST YR							
	2/5/26	1/5/26	12/31/25	2/5/25	This Yr	Last Yr	This Cycle*				
Prime	6.75%	6.75%	6.75%	7.50%	0.00%	-0.75%	-1.75%	 <p>The chart displays the yield curve assessment from 2019 to 2026. The Y-axis represents the interest rate percentage (3.00% to 6.00%), and the X-axis represents the year. Four lines are shown: a dashed black line for 'Sep2024', a solid red line for 'Begin Yr', a solid blue line for 'CURRENT', and a solid green line for 'Last Year'. The 'CURRENT' line shows a steady upward trend from approximately 3.5% in 2019 to 4.85% in 2026. The 'Last Year' line is consistently lower than the 'CURRENT' line. The 'Begin Yr' and 'Sep2024' lines are also shown, with the 'Begin Yr' line being the lowest and the 'Sep2024' line being the highest.</p>			
Fed Funds	3.64%	3.64%	3.64%	4.33%	0.00%	-0.69%	-1.69%				
3mo	3.67%	3.64%	3.67%	4.33%	0.00%	-0.66%	-1.85%				
6mo	3.58%	3.57%	3.59%	4.27%	-0.01%	-0.69%	-1.86%				
1yr	3.44%	3.47%	3.48%	4.17%	-0.04%	-0.73%	-1.77%				
2yr	3.47%	3.46%	3.47%	4.17%	0.00%	-0.70%	-1.51%				
3yr	3.55%	3.53%	3.55%	4.19%	0.00%	-0.64%	-1.24%				
5yr	3.74%	3.71%	3.73%	4.24%	0.01%	-0.50%	-0.98%				
7yr	3.97%	3.92%	3.94%	4.33%	0.03%	-0.36%	-0.70%				
10yr	4.21%	4.17%	4.18%	4.43%	0.03%	-0.22%	-0.46%				
30yr	4.85%	4.85%	4.84%	4.64%	0.01%	0.21%	0.03%				
Slope of the Yield Curve-											
2yr-3mo	-0.20%	-0.18%	-0.20%	-0.16%	0.00%	-0.04%	0.34%				
5yr-2yr	0.27%	0.25%	0.26%	0.07%	0.01%	0.20%	0.53%				
10yr-5yr	0.47%	0.46%	0.45%	0.19%	0.02%	0.28%	0.52%				
10yr-3mo	0.54%	0.53%	0.51%	0.10%	0.03%	0.44%	1.39%				

*Since Sep 2024

MORTGAGE RATES TICK HIGHER BUT REMAIN NEAR 6%

Mortgage rates ticked higher this week, as Freddie Mac's latest Primary Mortgage Market Survey, released Thursday, showed the average rate on the benchmark 30-year fixed mortgage increased to 6.11% from last week's reading of 6.10%.

The average rate on a 30-year loan was 6.89% a year ago. The average rate on a 15-year fixed mortgage rose to 5.5% from last week's reading of 5.49%.

For the last several weeks, the 30-year fixed-rate mortgage has remained at its lowest level in years. The combination of improving affordability and availability of homes to purchase is a positive sign for buyers and sellers heading into the spring home sales season.

Mortgage rates are not directly set by the Fed but instead reflect long-term yields, which respond to shifting economic signals, market sentiment and perceived risks. If investors grow uncertain about the Fed's intentions or begin to question its independence, long-term yields can rise even during a rate-cutting cycle.

That paradox underscores the risk of mixing political objectives with monetary policy. For housing, that means aggressive calls for rate cuts may not lower mortgage rates unless market confidence in the Fed's inflation-fighting credibility remains intact.

Key Economic Indicators for Banks, Thrifts & Credit Unions-

		LATEST	CURRENT	PREV
GDP	QoQ	Q3-25 Final	4.4%	3.8%
GDP - YTD	Annl	Q3-25 Final	2.6%	1.7%
Consumer Spending	QoQ	Q3-25 Final	3.5%	2.5%
Consumer Spending YTD	Annl	Q3-25 Final	2.2%	1.5%
Unemployment Rate	Mo	December	4.4%	4.6%
Underemployment Rate	Mo	December	8.4%	8.7%
Participation Rate	Mo	December	62.4%	62.5%
Wholesale Inflation	YoY	December	3.0%	3.0%
Consumer Inflation	YoY	December	2.7%	2.7%
Core Inflation	YoY	December	2.6%	2.6%
Consumer Credit	Annual	November	1.0%	2.2%
Retail Sales	YoY	November	3.7%	4.0%
Vehicle Sales	Annl (Mil)	December	16.5	15.9
Home Sales	Annl (Mil)	December	5.150	4.930
Home Prices (Nat'l Avg)	YoY	November	1.3%	1.3%

Key Consumer Market Data-

	THIS WK	YR END	PCT CHANGES	
			2/5/26	12/31/25
DJIA	48,908	48,063	1.8%	12.2%
S&P 500	6,798	6,845	-0.7%	14.1%
NASDAQ	22,549	23,242	-3.0%	16.6%
Crude Oil	63.19	57.42	10.0%	-10.2%
Avg Gasoline	2.87	2.81	2.1%	-7.0%
Gold	4,889	4,341	12.6%	71.2%



THE ECONOMY AND STRATEGIC ASSESSMENT

CURRENT PROFILE

Growth Outlook
Slower pace nationally with pockets of stronger demand and spending

Inflation
More members living paycheck -to-paycheck. This dilutes purchasing power and discretionary spending

Household Wealth
Boosted by improvement in capital market, home values and stable wage growth

IMPACT ON OUTLOOK

Growth
Local demand should be sufficient to satisfy pending loan and deposit growth

Inflation and Household Wealth
Expect pace of inflation to range between 2.3% to 2.9% .. Pace of home prices should slow ... Expect pockets of course correction in credit markets

Credit Risk and Liquidity
Two biggest concerns mounting delinquency & cash flow mismatch. Delinquency doubling for 3rd straight month.

IMPACT ON DEMAND

Growth and Liquidity
Volatility in core deposits remains thus creating unable share growth and potential mismatch between loan/share growth capacity

Credit Demand
Slight fluctuation between A- and C-quality loan applications. Pressure to compromise U/W should be avoided

Share Growth
Volatile core deposits and organic growth will determine permissible loan growth

ENTERPRISE RISK EXPOSURE AND STRATEGIC ASSESSMENT

ASSET & NET WORTH

Growth & Capitalization
Efforts should focus on net worth with growth tied to retaining a well-capitalized net worth (>7%)

Balance Sheet Allocation
Must have limited complexity but capable to adjust due to economic, risk pressure and reallocation

Liquidity
Monitor mismatch between loan and share growth .. Core deposit volatility continues in market ... Loan growth is dependent on share growth

RISK EXPOSURES

Enterprise Risk
To garner best balance between financial and member service, the focus must take into account all risk exposures

Interest Rate Risk
Retain risk-to-ST earnings no greater than -10% to -12% given +/-100bp shift and risk-to-LT earnings no greater than -30% given +/-300bp shift

Liquidity Risk
Retail surplus-to-assets no less than 9%; ST Funding no less than 12%

CREDIT MITIGATION

Credit Risk Exposure
High priority in 2025 ... 87% of new origination must be B+ quality or better ...

Allocation and Average Life
Prime quality must be no less than 92% of portfolio .. Average life must range between 2.7 and 3.1 years

Recommend risk classifications of A+ (730+), A (680-729), B (640-679), C (620-639)

Loss exposure of Sub-prime may not dilute net worth below 7%

INTEREST RATES, PRICING SPREADS AND STRATEGIC ASSESSMENT

MARKET RATES

Benchmarks
Downward pressure on most treasury benchmarks with greater volatility on the long-end of the curve

Market Rates
Consumer rates will not experience as great a downward pressure as benchmarks... potential to 25 to 30 bp decline in vehicle loan rates

Greater volatility in mortgage rates with range between 6% to 7%

No change in core deposit rates but lower term CD rates

PRICING SPREADS

Effect on Pricing Spreads
Any downward shift in asset rates will be slower than benchmarks therefore relative value of credit -risk asset should increase.

No exposure in core deposit rates will see increase in relative value of core shares ... Improved liquidity profile and downward pressure on term rates should narrow funding spreads and potentially minimize the impact and need of promotional term CDs.

Largest impact from downward pressure comes from overnight cash

ALLOCATION & RETURN

Risk Allocation Metrics

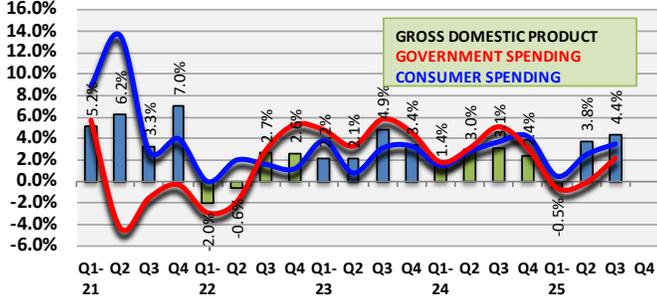
Surplus-to-Assets:	>9%
ST Funds-to-Assets:	>12%
Vehicle-to-Loans:	>60%<75%
RE Loans-to-Loans:	>25%<50%
RE Loans-to-Net Worth:	<275%
Core-to-Shares:	>75%
Term-to-Shares:	<20%
"Misery" Index:	<0.80%

Outlook on Return
Marginal loan rates still higher than portfolio yields so even fewer originations might increase revenue



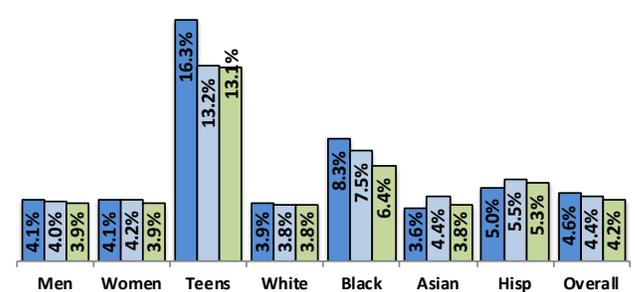
GROSS DOMESTIC PRODUCT

QUARTERLY CHANGE GDP COMPARED TO PERSONAL & GOVERNMENT SPENDING



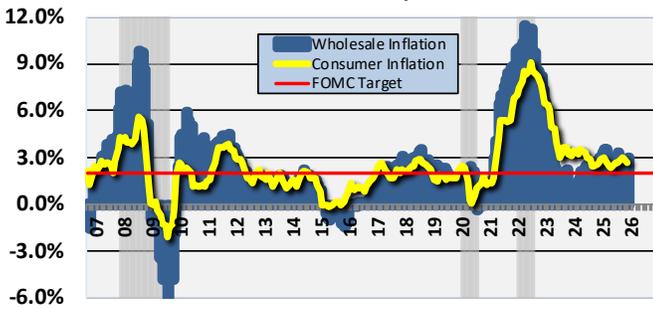
UNEMPLOYMENT BY DEMOGRAPHIC

CURRENT, LAST MONTH and ONE YEAR AGO



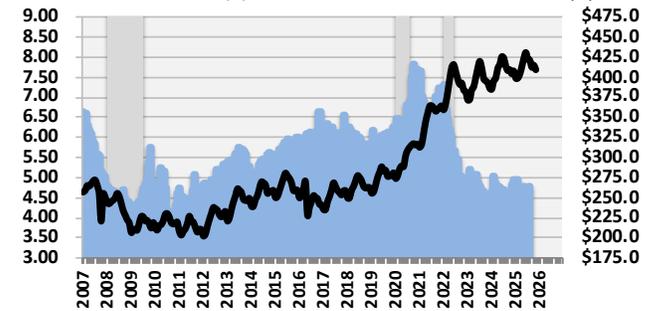
INFLATION PROFILE

WHOLESALE versus CONSUMER INFLATION, Monthly Year-over-Year



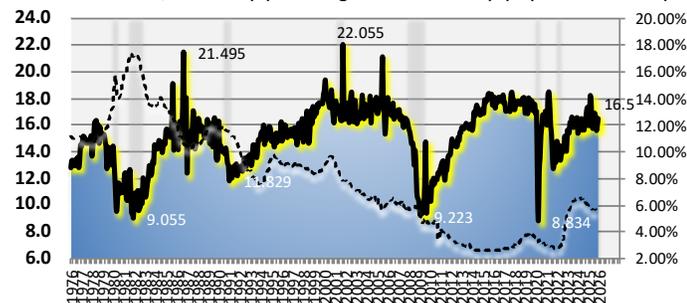
TOTAL HOME SALES

MONTHLY SALES - Mil (L) versus AVG SALES PRICE - \$000s (R)



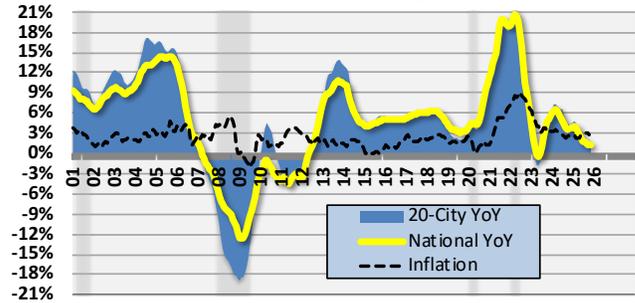
VEHICLE SALES

Annualized Sales, Millions (L) and Avg 5Yr Loan Rate (R) - (4Yr 1976 -2004)



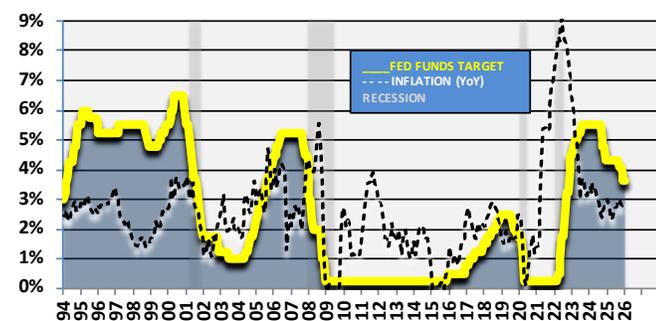
S&P CL CASE-SHILLER HOME PRICE INDEX

NATL & 20-CITY METROPOLITAN SURVEY AREAS, Year-over-Year



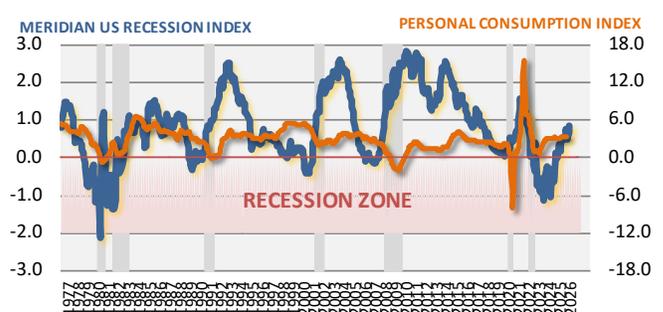
US FEDERAL FUNDS RATE

HISTORICAL FEDERAL FUNDS RATE AND INFLATION



MERIDIAN US RECESSION INDEX™

CREDIT, INTEREST RATE AND CONSUMER SPENDING COMPOSITE





ECONOMIC CALENDAR

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
JANUARY 5	6	7	8 Jobless Claims 208k Cont'd Claims 1.91M	9 Unemployment 4.4% Non-farm Payrolls 50k Private Payrolls 37k Participation 62.4%	10
12	13 Consumer Inflation 2.6%	14 Wholesale Inflation 3.0% Existing Home Sales 4.35M	15 Jobless Claim 198k Cont'd Claims 1.84M Retail Sales 3.7%	16	17
19 MLK HOLIDAY MKTs CLOSED	20	21 Construction Spending 0.5%	22 Jobless Claims 200k Cont'd Claims 1.84M GDP (Q3-25) 4.4%	23	24
26	27 New Home Sales NA Home Prices 1.3%	28 FOMC Announcement	29 Jobless Claims 209k Cont'd Claims 1.83M	30 Wholesale Inflation 3.0%	31
FEBRUARY 2	3	4	5 Jobless Claims 231k Cont'd Claims 1.84M	6	7
9	10	11 Unemployment Non-farm Payrolls Private Payrolls Participation	12 Jobless Claims Cont'd Claims Existing Home Sales	13 Consumer Inflation	14
16 PRESIDENT'S DAY HOLIDAY	17 Retail Sales	18 FOMC Minutes	19 Jobless Claims Cont'd Claims	20 GDP (Q4-25) Personal Income Personal Spending	21
23 Factory Orders	24 Home Prices Consumer Confidence	25	26 Jobless Claims Cont'd Claims	27 Wholesale Inflation Construction Spending	28
MARCH 2 Construction Spending	3	4 FRB Beige Book	5 Jobless Claims Cont'd Claims	6 Unemployment Non-farm Payrolls Private Payrolls Participation	7

**Some economic measures and metrics are currently unavailable due to federal shutdown*



ECONOMIC FORECAST

January 2026
(Updated January 21, 2026)

	2025				2026				2027			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

ECONOMIC OUTLOOK

Economic Growth-

GDP - (QoQ)	-0.6%	3.8%	4.3%	1.6%	2.1%	2.0%	1.8%	1.8%	1.8%	1.8%	1.8%	1.6%
(YTD)	-0.6%	1.6%	2.5%	2.3%	2.1%	2.1%	2.0%	1.9%	1.8%	1.8%	1.8%	1.7%
Consumer Spding	0.6%	2.5%	3.5%	2.6%	2.9%	2.5%	1.6%	1.4%	1.7%	2.1%	2.3%	2.3%
(YTD)	0.6%	1.6%	2.2%	2.3%	2.9%	2.7%	2.3%	2.1%	1.7%	1.9%	2.0%	2.2%
Govt Spending	-1.0%	-0.1%	2.2%	-3.5%	6.5%	1.1%	0.7%	0.3%	0.2%	0.1%	-0.1%	-0.3%
(YTD)	-1.0%	-0.6%	0.4%	-0.6%	6.5%	3.8%	2.8%	2.2%	0.2%	0.2%	0.1%	-0.1%

Consumer Wealth-

Unemployment	4.1%	4.2%	4.4%	4.5%	4.6%	4.6%	4.5%	4.5%	4.4%	4.4%	4.3%	4.3%
Cons Inflation	2.7%	2.5%	2.9%	2.8%	3.0%	3.3%	3.0%	2.8%	60.0%	2.4%	2.3%	2.2%
Home Prices	2.0%	2.0%	1.7%	1.3%	1.2%	1.0%	0.5%	0.0%	0.3%	0.8%	1.1%	1.5%

SINGLE FAMILY HOME & VEHICLE LOAN MARKETS

Home Sales (Mils)-

Home Sales	4.782	4.654	4.696	4.922	5.045	5.116	5.181	5.261	5.267	5.287	5.269	5.292
Existing Homes	4.127	3.990	4.000	4.200	4.312	4.388	4.445	4.521	4.528	4.542	4.521	4.545
New Homes	0.655	0.664	0.696	0.722	0.733	0.728	0.736	0.740	0.739	0.745	0.748	0.747

Mortgage Originations (Mils)

Single Family	1.027	1.366	1.497	1.567	1.444	1.505	1.485	1.367	1.376	1.497	1.513	1.356
Purchase App	0.699	0.935	0.957	0.855	0.815	0.957	0.981	0.869	0.873	1.006	1.016	0.869
Refi Apps	0.328	0.431	0.540	0.712	0.629	0.548	0.504	0.498	0.503	0.491	0.497	0.487
Refi Share	32%	32%	36%	45%	44%	36%	34%	36%	37%	33%	33%	36%

Vehicle Sales (Mils)-

Vehicle Sales	18.0	15.8	15.9	16.5	15.5	15.7	15.8	15.5	15.6	15.8	16.0	16.0
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MARKET RATE OUTLOOK

Benchmark Rates-

Prime	7.5%	7.5%	7.3%	6.8%	6.8%	6.8%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
Fed Funds	4.3%	4.3%	4.1%	3.6%	3.6%	3.6%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
3yr UST	3.9%	3.7%	3.7%	3.6%	3.6%	3.6%	3.5%	3.5%	3.4%	3.4%	3.4%	3.4%
7yr UST	4.2%	4.0%	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%
10yr UST	4.5%	4.4%	4.3%	4.4%	4.4%	4.5%	4.5%	4.4%	4.3%	4.3%	4.3%	4.2%

Market Rates-

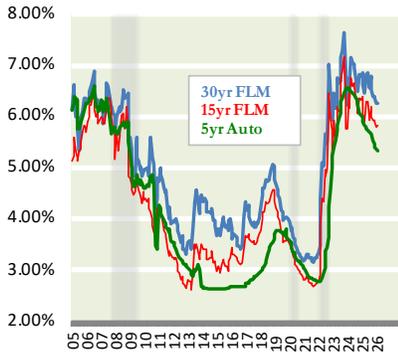
5yr Veh Loan	5.9%	5.7%	5.7%	5.4%	5.4%	5.4%	5.3%	5.3%	5.2%	5.2%	5.1%	5.1%
15yr 1st Mortg	5.9%	6.0%	6.0%	5.8%	5.7%	5.7%	5.7%	5.7%	5.7%	5.8%	5.8%	5.9%
30yr 1st Mortg	6.8%	6.8%	6.6%	6.2%	6.1%	6.1%	6.1%	6.1%	6.2%	6.2%	6.3%	6.3%
Regular Svgs	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
1Yr Term CD	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.8%	2.8%	2.7%	2.7%



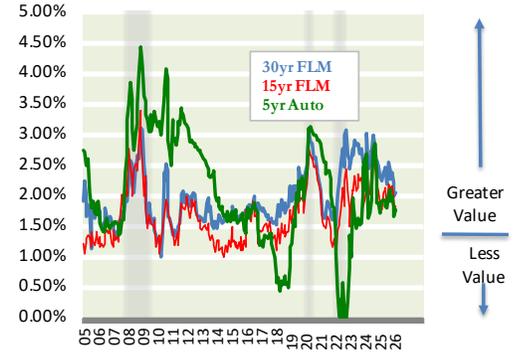
INDICATIVE PRICING SPREADS AND RELATIVE VALUE OF INVESTMENT OPTIONS

From:	30yr FLM	15yr FLM	5yr Vehicle
To:	10Yr UST	7Yr UST	2Yr UST
Current	1.99%	1.75%	1.67%
Jan-26	2.21%	1.98%	1.84%
Dec-25	2.38%	2.16%	1.98%
Nov-25	2.28%	2.01%	1.91%
Oct-25	2.41%	2.14%	2.10%
Sep-25	2.55%	2.19%	2.01%
Aug-25	2.18%	1.80%	1.79%
Jul-25	2.47%	2.13%	1.83%
Jun-25	2.44%	2.10%	1.91%
May-25	2.37%	2.06%	1.95%
Apr-25	2.23%	1.76%	1.91%
Mar-25	2.32%	1.87%	1.84%
Feb-25	2.29%	1.89%	1.71%

AVG "A"-PAPER MARKET RATES

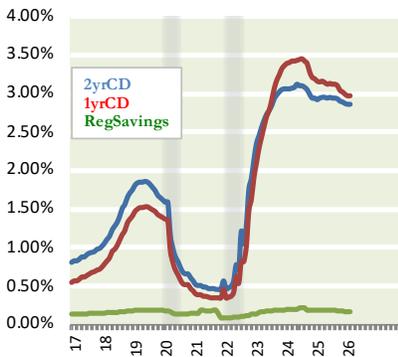


"A"-PAPER PRICING SPREADS

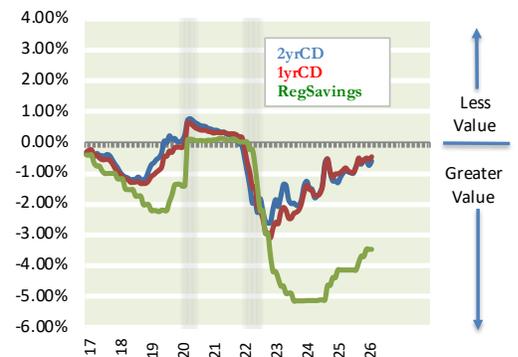


From:	RegSvgs	1yr CD	2yr CD
To:	FFds	1Yr UST	2Yr UST
Current	-3.47%	-0.47%	-0.61%
Jan-26	-3.47%	-0.56%	-0.75%
Dec-25	-3.47%	-0.51%	-0.60%
Nov-25	-3.70%	-0.59%	-0.56%
Oct-25	-3.69%	-0.66%	-0.71%
Sep-25	-3.90%	-0.51%	-0.64%
Aug-25	-4.14%	-0.80%	-0.78%
Jul-25	-4.14%	-0.98%	-1.00%
Jun-25	-4.14%	-0.97%	-0.99%
May-25	-4.14%	-0.93%	-0.96%
Apr-25	-4.14%	-0.83%	-0.89%
Mar-25	-4.14%	-0.90%	-1.00%
Feb-25	-4.14%	-0.98%	-1.13%

AVG DEPOSIT MARKET RATES



AVG DEPOSIT PRICING SPREADS

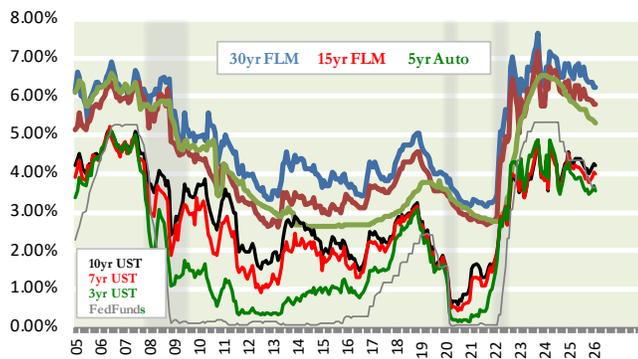


INDICATIVE INTEREST SPREADS AND MATCHED FUNDING MATRICES

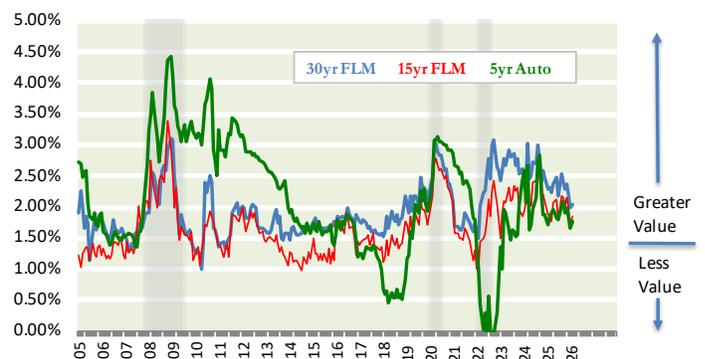
		1yr					5yr				
		Cash	Agy	Agy	Agy	Agy	Agy	New Veh	Used Veh	Mortgage	Mortgage
		3.64%	3.86%	3.67%	3.74%	3.88%	4.00%	5.32%	5.47%	5.81%	6.25%
Share Draft	0.22%	3.42%	3.64%	3.45%	3.52%	3.66%	3.78%	5.10%	5.25%	5.59%	6.03%
Regular Savings	0.17%	3.47%	3.69%	3.50%	3.57%	3.71%	3.83%	5.15%	5.30%	5.64%	6.08%
Money Market	0.84%	2.80%	3.02%	2.83%	2.90%	3.04%	3.16%	4.48%	4.63%	4.97%	5.41%
FHLB Overnight	3.62%	0.02%	0.24%	0.05%	0.12%	0.26%	0.38%	1.70%	1.85%	2.19%	2.63%
Catalyst Settlement	4.50%	-0.86%	-0.64%	-0.83%	-0.76%	-0.62%	-0.50%	0.82%	0.97%	1.31%	1.75%
6mo Term CD	2.72%	0.92%	1.14%	0.95%	1.02%	1.16%	1.28%	2.60%	2.75%	3.09%	3.53%
6mo FHLB Term	3.52%	0.12%	0.34%	0.15%	0.22%	0.36%	0.48%	1.80%	1.95%	2.29%	2.73%
6mo Catalyst Term	4.13%	-0.49%	-0.27%	-0.46%	-0.39%	-0.25%	-0.13%	1.19%	1.34%	1.68%	2.12%
1yr Term CD	2.97%	0.67%	0.89%	0.70%	0.77%	0.91%	1.03%	2.35%	2.50%	2.84%	3.28%
1yr FHLB Term	3.44%	0.20%	0.42%	0.23%	0.30%	0.44%	0.56%	1.88%	2.03%	2.37%	2.81%
2yr Term CD	2.86%	0.78%	1.00%	0.81%	0.88%	1.02%	1.14%	2.46%	2.61%	2.95%	3.39%
2yr FHLB Term	3.40%	0.24%	0.46%	0.27%	0.34%	0.48%	0.60%	1.92%	2.07%	2.41%	2.85%
3yr Term CD	2.82%	0.82%	1.04%	0.85%	0.92%	1.06%	1.18%	2.50%	2.65%	2.99%	3.43%
3yr FHLB Term	3.47%	0.17%	0.39%	0.20%	0.27%	0.41%	0.53%	1.85%	2.00%	2.34%	2.78%
7yr FHLB Term	3.94%	-0.30%	-0.08%	-0.27%	-0.20%	-0.06%	0.06%	1.38%	1.53%	1.87%	2.31%
10yr FHLB Term	4.26%	-0.62%	-0.40%	-0.59%	-0.52%	-0.38%	-0.26%	1.06%	1.21%	1.55%	1.99%

STRATEGIC ASSESSMENT OF INVESTMENT AND FUNDING OPTIONS, RELATIVE VALUE AND PRICING SPREADS
RELATIVE VALUE OF MARGINAL INVESTMENT OPTIONS

"A"-PAPER MARKET RATES



"A"-PAPER PRICING SPREADS



	Current Return	For	Then for the Next	The Net Return Needed to Break-even Against*:								
				30Y FLM	15Y FLM	5Y New	5Y Used	4Y MBS	4Y Call	3Y MBS	3Y Call	
Cash	3.64%	-	-	-	-	-	-	-	-	-	-	-
1yr Agy	3.86%	1 year	4 years	6.85%	6.30%	5.69%	5.87%	4.57%	3.89%	4.55%	3.68%	-
2yr Agy Callable	3.67%	2 years	3 years	7.97%	7.24%	6.42%	6.67%	5.11%	4.09%	5.62%	3.88%	-
3yr Agy Callable	3.74%	3 years	2 years	10.02%	8.92%	7.69%	8.07%	6.34%	4.30%	-	-	-
3yr Agy MBS	4.32%	3 years	2 years	9.15%	8.05%	6.82%	7.20%	4.60%	2.56%	-	-	-
4yr Agy Callable	3.88%	4 years	1 year	15.73%	13.53%	11.08%	11.83%	-	-	-	-	-
4yr Agy MBS	4.39%	4 years	1 year	13.69%	11.49%	9.04%	9.79%	-	-	-	-	-
5yr Agy Callable	4.00%	5 years	-	-	-	-	-	-	-	-	-	-
5yr New Vehicle	5.32%	3 years	2 years	7.65%	6.55%	-	-	-	-	-	-	-
5yr Used Vehicle	5.47%	3 years	2 years	7.42%	6.32%	-	-	-	-	-	-	-
15yr Mortgage	5.81%	5 years	-	-	-	-	-	-	-	-	-	-
30yr Mortgage	6.25%	5 years	-	-	-	-	-	-	-	-	-	-

* Best relative value noted by probabilities of achieving "break-even" returns

RELATIVE VALUE OF MARGINAL FUNDING OPTIONS

	Current Cost	For	Then for the Next	The Net Cost Needed to Break-even Against*:			
				3Y CD	3Y FHLB	2Y CD	2Y FHLB
Share Draft	0.22%	1 year	2 years	4.12%	5.10%	5.50%	6.58%
Regular Savings	0.17%	1 year	2 years	4.15%	5.12%	5.55%	6.63%
Money Market	0.84%	1 year	2 years	3.81%	4.79%	4.88%	5.96%
FHLB Overnight	3.62%	1 year	2 years	2.42%	3.40%	2.10%	3.18%
Catalyst Settlement	4.50%	1 year	2 years	1.98%	2.96%	0.61%	2.30%
6mo Term CD	2.72%	6 mos	2.5 yrs	2.84%	3.62%	2.91%	3.63%
6mo FHLB Term	3.52%	6 mos	2.5 yrs	2.68%	3.46%	2.64%	3.36%
6mo Catalyst Term	4.13%	6 mos	2.5 yrs	2.56%	3.34%	2.44%	3.16%
1yr Term CD	2.97%	1 year	2 years	2.75%	3.72%	2.75%	3.83%
1yr FHLB Term	3.44%	1 year	2 years	2.51%	3.49%	2.28%	3.36%
2yr Term CD	2.86%	2 years	1 year	2.74%	4.69%	-	-
2yr FHLB Term	3.40%	2 years	1 year	1.66%	3.61%	-	-
3yr Term CD	2.82%	3 years	-	-	-	-	-
3yr FHLB Term	3.47%	3 years	-	-	-	-	-
7yr FHLB Term	3.94%	-	-	-	-	-	-
10yr FHLB Term	4.26%	-	-	-	-	-	-

* Highest relative value noted by highest differentials and volatility projections



06 February 2026

INDICATIVE PRICING AND RATE SHOCKS OF LOANS AND DEPOSITS

	PORT WAC	MARKET				MARKET PRICE	PRICE SHIFTS		RATE SHOCKS	
		RATE	CPR	WAM	WAL*		-300	+300	-300	+300
30-Year FLM Mor	7.00%	6.25%	8%	285	8.0	104.22	111.07	87.23	6.6%	-16.3%
	6.25%	6.25%	8%	280	7.9	100.00	109.85	84.10	9.8%	-15.9%
	6.00%	6.25%	8%	275	7.7	98.63	109.73	84.51	11.3%	-14.3%
	5.00%	6.25%	8%	265	7.4	93.37	107.55	85.26	15.2%	-8.7%
	4.00%	6.25%	6%	224	7.3	88.03	104.15	85.42	18.3%	-3.0%
	3.00%	6.25%	5%	210	7.1	82.82	98.48	85.45	18.9%	3.2%
15-Year FLM Mor	7.00%	5.81%	8%	166	5.5	105.25	111.16	91.97	5.6%	-12.6%
	6.00%	5.81%	8%	150	5.0	100.78	109.54	89.54	8.7%	-11.2%
	5.81%	5.81%	8%	160	5.3	100.00	108.60	87.63	8.6%	-12.4%
	5.00%	5.81%	8%	131	4.5	96.99	106.96	89.38	10.3%	-7.8%
	4.00%	5.81%	6%	120	4.4	93.35	104.48	88.78	11.9%	-4.9%
	3.00%	5.81%	5%	113	4.2	89.96	100.74	88.36	12.0%	-1.8%
Vehicle Loans	7.00%	5.57%	15%	40	1.5	101.97	106.53	98.41	4.5%	-3.5%
	6.00%	5.57%	15%	40	1.5	100.59	104.85	96.55	4.2%	-4.0%
	5.32%	5.57%	15%	41	1.5	100.00	104.33	95.93	4.3%	-4.1%
	5.00%	5.57%	12%	40	1.5	99.19	103.32	94.41	4.2%	-4.8%
	4.00%	5.57%	10%	43	1.6	97.60	101.82	91.90	4.3%	-5.8%
	3.00%	5.57%	8%	45	1.7	95.84	100.07	89.34	4.4%	-6.8%

*Based on WAM and Estimated CPR

	PORT WAC	MARKET			MARKET PRICE	PRICE SHIFTS		RATE SHOCKS	
		RATE**	WAM	WAL***		-300	+300	-300	+300
Regular Savings	1.50%	0.17%	0.08	3.5	104.64	100.45	106.57	-4.0%	1.8%
	1.00%	0.17%	0.08	3.5	102.90	99.76	103.95	-3.1%	1.0%
	0.50%	0.17%	0.08	3.5	101.15	99.93	103.42	-1.2%	2.2%
	0.25%	0.17%	0.08	3.5	100.28	99.93	101.33	-0.3%	1.0%
	0.17%	0.17%	0.08	3.5	100.00	99.93	101.33	-0.1%	1.3%
	0.10%	0.17%	0.08	3.5	99.76	99.76	100.45	0.0%	0.7%
	0.05%	0.17%	0.08	3.5	99.58	99.76	99.93	0.2%	0.4%
Money Market	2.00%	0.84%	0.08	1.5	101.73	103.19	98.33	1.4%	-3.3%
	1.50%	0.84%	0.08	1.5	100.98	102.44	97.39	1.4%	-3.6%
	1.00%	0.84%	0.08	1.5	100.24	101.69	96.77	1.5%	-3.5%
	0.84%	0.84%	0.08	1.5	100.00	101.69	94.35	1.7%	-5.6%
	0.50%	0.84%	0.08	1.5	99.49	99.99	97.27	0.5%	-2.2%
	0.25%	0.84%	0.08	1.5	99.12	99.99	96.46	0.9%	-2.7%
Term Certificates	4.00%	2.97%	1.0	1.0	101.01	103.88	98.09	2.8%	-2.9%
	3.50%	2.97%	1.0	1.0	100.52	103.38	97.61	2.8%	-2.9%
	3.00%	2.97%	1.0	1.0	100.03	102.88	97.12	2.8%	-2.9%
	2.97%	2.97%	1.0	1.0	100.00	102.85	95.35	2.8%	-4.6%
	2.50%	2.97%	1.0	1.0	99.54	102.38	96.64	2.9%	-2.9%
	2.00%	2.97%	1.0	1.0	99.05	101.88	96.16	2.9%	-2.9%
	1.50%	2.97%	1.0	1.0	98.55	101.38	95.67	2.9%	-2.9%
	1.00%	2.97%	1.0	1.0	98.06	100.88	95.19	2.9%	-2.9%

**Swap rate for comparable duration of Regular Savings and Money Market

***Estimated life based on historical assessment of transaction accounts