

KINGSGREEN AT MAJESTIC

SPECIAL BOARD MEETING

FEBRUARY 6, 2018

The meeting was called to order at 12 noon by President Jere Carrick. Carl Magno and Norm Bellieu were present. The meeting was called to discuss Hurricane resulting costs.

We will raise our quarterly assessment by 15% due to the cost of the Petrucka land. The costs for the land is over \$30,000 per year. (effective 1/2018)

We have received the checks from the Insurance company for roof repair. Additional money will be received as repairs are made and the insurance company receives pictures and final bills.

We are going to stage roof replacement/repairs over a two year period. By doing this, we may avoid an additional special assessment. It was pointed out that condo home owner's insurance policies contain a provision that requires them to pay up to \$2000.00 toward a special assessment.

The meeting was closed at 12:32 PM

Submitted by Carl Magno