

## Flagler Estates Road and Water Control District

01/18/21

## Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20	Dec 31, 19
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
10000 · CASH		
10100 · Cash-CCB General Fund-5401	841,652.83	666,415.60
10105 · CCB Emergency Reserve-3101	454,868.51	454,640.14
10110 · CCB Operating Reserve-5601	212,756.03	212,648.68
10125 · Cash - State Board of Admin	117,460.09	116,594.67
10200 · Petty Cash	500.68	500.68
Total 10000 · CASH	1,627,238.14	1,450,799.77
Total Checking/Savings	1,627,238.14	1,450,799.77
Other Current Assets		
15500 · Prepaid Expenses	28,733.37	23,356.52
Total Other Current Assets	28,733.37	23,356.52
Total Current Assets	1,655,971.51	1,474,156.29
Fixed Assets		
16000 · Fixed Assets		
16600 · Equipment	275,628.00	275,628.00
Total 16000 · Fixed Assets	275,628.00	275,628.00
Total Fixed Assets	275,628.00	275,628.00
Other Assets		
15700 · Inventory	52,643.00	52,643.00
Total Other Assets	52,643.00	52,643.00
<b>TOTAL ASSETS</b>	<b>1,984,242.51</b>	<b>1,802,427.29</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	1,746.31	748.30
21800 · FICA & Withholding Payable	918.20	0.00
21825 · Child Support Payable	87.63	0.00
21850 · Unemployment Taxes Payable	96.55	0.00
21950 · Due to Capital Projects Fund	56,744.62	40,926.03
Total Other Current Liabilities	59,593.31	41,674.33
Total Current Liabilities	59,593.31	41,674.33
Long Term Liabilities		
23800 · Notes Payable	131,264.80	204,123.43
23995 · Compensated Absences	14,840.00	14,840.00
Total Long Term Liabilities	146,104.80	218,963.43
Total Liabilities	205,698.11	260,637.76
Equity		
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00
27100 · Fund Balance - Undesignated	1,539,907.51	1,452,246.45
Net Income	185,993.89	36,900.08
Total Equity	1,778,544.40	1,541,789.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,984,242.51</b>	<b>1,802,427.29</b>

## Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

01/18/21

Accrual Basis

December 2020

	Dec 20	Oct - Dec 20	% YTD
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	238,675.61	402,782.87	59.3%
33825 · Excess Fees - St Johns County	0.00	13,795.41	0.0%
34190 · Culvert Permit Fees	125.00	1,073.00	11.6%
34195 · Culvert Installation - Packages	3,699.69	40,944.41	9.0%
34197 · Copies, Maps and Other	0.00	5.00	0.0%
34199 · Move On/Off Permit	100.00	1,100.00	9.1%
36110 · Interest Earned Capital City	63.23	174.20	36.3%
36120 · Interest Earned - SBA	0.00	50.94	0.0%
36990 · Miscellaneous Revenues	0.00	2,145.03	0.0%
<b>Total Income</b>	<b>242,663.53</b>	<b>462,070.86</b>	<b>52.5%</b>
<b>Gross Profit</b>	<b>242,663.53</b>	<b>462,070.86</b>	<b>52.5%</b>
<b>Expense</b>			
<b>51000 · Personal Services</b>			
51100 · Supervisors Fees	112.50	397.50	28.3%
51200 · Salary and Wages	31,564.05	92,420.80	34.2%
51210 · Vacation	2,933.42	6,684.19	43.9%
51220 · Sick	178.73	684.81	26.1%
51230 · Holiday	3,836.00	7,672.00	50.0%
52100 · FICA Taxes	2,380.98	6,648.78	35.8%
52150 · Payroll Taxes - Medicare	556.82	1,554.96	35.8%
52200 · Retirement	20,000.00	20,125.00	99.4%
52300 · Life and Health Insurance	9,319.47	28,045.08	33.2%
52400 · Unemployment Compensation	9.01	24.64	36.6%
52450 · Workers Compensation Insurance	1,796.42	10,938.51	16.4%
<b>Total 51000 · Personal Services</b>	<b>72,687.40</b>	<b>175,196.27</b>	<b>41.5%</b>
<b>53000 · Operating Expenses</b>			
53132 · Vegetation Control	0.00	12,099.08	0.0%
53154 · Legal	2,333.33	6,999.99	33.3%
53200 · Accounting	972.50	2,237.50	43.5%
54000 · Travel & Per Diem	189.90	570.15	33.3%
54100 · Telephone	401.25	902.50	44.5%
54252 · Fuel & Oil	3,394.23	10,783.77	31.5%
54300 · Utilities	343.64	705.13	48.7%
54500 · Insurance	2,612.13	8,056.87	32.4%
54600 · Shop Expense	2,620.04	8,276.71	31.7%
54659 · Equipment Maintenance	0.00	2,977.61	0.0%
55152 · Office Supplies	115.69	243.66	47.5%
55153 · Admin Fees, Licenses, Permits	749.02	1,546.67	48.4%
55154 · Facility Maintenance & Repairs	254.81	503.05	50.7%
55225 · Collection Expense-St Johns	2,292.71	3,958.60	57.9%
55230 · Collection Discounts - SJC	9,404.44	15,165.51	62.0%
55459 · Other Current Charges	0.00	60.18	0.0%
<b>Total 53000 · Operating Expenses</b>	<b>25,683.69</b>	<b>75,086.98</b>	<b>34.2%</b>
<b>56000 · Capital Outlay</b>			
56466 · Drainage Control	8,769.26	25,723.72	34.1%
<b>Total 56000 · Capital Outlay</b>	<b>8,769.26</b>	<b>25,723.72</b>	<b>34.1%</b>
<b>6560 · Payroll Expenses</b>	<b>0.00</b>	<b>70.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>107,140.35</b>	<b>276,076.97</b>	<b>38.8%</b>
<b>Net Ordinary Income</b>	<b>135,523.18</b>	<b>185,993.89</b>	<b>72.9%</b>
<b>Net Income</b>	<b>135,523.18</b>	<b>185,993.89</b>	<b>72.9%</b>

## Profit &amp; Loss Budget vs. Actual

December 2020

	Dec 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	238,675.61	68,501.75	170,173.86	348.4%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	125.00	62.50	62.50	200.0%
34195 · Culvert Installation - Packages	3,699.69	3,708.33	-8.64	99.8%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	100.00	70.83	29.17	141.2%
36110 · Interest Earned Capital City	63.23	166.67	-103.44	37.9%
36120 · Interest Earned - SBA	0.00	108.33	-108.33	0.0%
36132 · Interest Income - St Johns	0.00	8.33	-8.33	0.0%
36990 · Miscellaneous Revenues	0.00	16.67	-16.67	0.0%
<b>Total Income</b>	<b>242,663.53</b>	<b>72,707.99</b>	<b>169,955.54</b>	<b>333.8%</b>
<b>Gross Profit</b>	<b>242,663.53</b>	<b>72,707.99</b>	<b>169,955.54</b>	<b>333.8%</b>
<b>Expense</b>				
<b>51000 · Personal Services</b>				
51100 · Supervisors Fees	112.50	93.75	18.75	120.0%
51200 · Salary and Wages	31,564.05	29,006.38	2,557.67	108.8%
51210 · Vacation	2,933.42	2,619.18	314.24	112.0%
51220 · Sick	178.73	625.38	-446.65	28.6%
51230 · Holiday	3,836.00	1,277.65	2,558.35	300.2%
51400 · Overtime Pay	0.00	0.00	0.00	0.0%
52100 · FICA Taxes	2,380.98	2,084.58	296.40	114.2%
52150 · Payroll Taxes - Medicare	556.82	487.52	69.30	114.2%
52200 · Retirement	20,000.00	1,666.67	18,333.33	1,200.0%
52300 · Life and Health Insurance	9,319.47	8,822.86	496.61	105.6%
52400 · Unemployment Compensation	9.01	342.95	-333.94	2.6%
52450 · Workers Compensation Insurance	1,796.42	1,833.33	-36.91	98.0%
52460 · Drug & Alcohol Testing	0.00	0.00	0.00	0.0%
<b>Total 51000 · Personal Services</b>	<b>72,687.40</b>	<b>48,860.25</b>	<b>23,827.15</b>	<b>148.8%</b>
<b>53000 · Operating Expenses</b>				
53131 · Services - Engineering	0.00	0.00	0.00	0.0%
53132 · Vegetation Control	0.00	2,333.33	-2,333.33	0.0%
53154 · Legal	2,333.33	2,333.33	0.00	100.0%
53155 · Legal Advertisement	0.00	25.00	-25.00	0.0%
53200 · Accounting	972.50	1,250.00	-277.50	77.8%
53225 · Auditing	0.00	833.33	-833.33	0.0%
54000 · Travel & Per Diem	189.90	100.00	89.90	189.9%
54010 · Continuing Education & Seminars	0.00	41.67	-41.67	0.0%
54100 · Telephone	401.25	291.67	109.58	137.6%
54251 · Postage	0.00	25.00	-25.00	0.0%
54252 · Fuel & Oil	3,394.23	4,166.67	-772.44	81.5%
54300 · Utilities	343.64	333.33	10.31	103.1%
54500 · Insurance	2,612.13	2,666.67	-54.54	98.0%
54600 · Shop Expense	2,620.04	916.67	1,703.37	285.8%
54659 · Equipment Maintenance	0.00	4,166.67	-4,166.67	0.0%
55152 · Office Supplies	115.69	41.67	74.02	277.6%
55153 · Admin Fees, Licenses, Permits	749.02	41.67	707.35	1,797.5%
55154 · Facility Maintenance & Repairs	254.81	166.67	88.14	152.9%
55155 · Publishing & Printing	0.00	416.67	-416.67	0.0%
55225 · Collection Expense-St Johns	2,292.71	666.67	1,626.04	343.9%
55230 · Collection Discounts - SJC	9,404.44	833.33	8,571.11	1,128.5%
55275 · Collection Expense - SJPA	0.00	916.67	-916.67	0.0%
55459 · Other Current Charges	0.00	208.33	-208.33	0.0%
<b>Total 53000 · Operating Expenses</b>	<b>25,683.69</b>	<b>22,775.02</b>	<b>2,908.67</b>	<b>112.8%</b>
<b>56000 · Capital Outlay</b>				
56464 · Machinery & Equipment	0.00	6,083.33	-6,083.33	0.0%
56466 · Drainage Control	8,769.26	0.00	8,769.26	100.0%

## Flagler Estates Road and Water Control District

01/18/21

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

December 2020

	Dec 20	Budget	\$ Over Budget	% of Budget
56467 · Road repairs	0.00	416.67	-416.67	0.0%
56468 · Signage	0.00	333.33	-333.33	0.0%
<b>Total 56000 · Capital Outlay</b>	<b>8,769.26</b>	<b>6,833.33</b>	<b>1,935.93</b>	<b>128.3%</b>
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>107,140.35</b>	<b>78,468.60</b>	<b>28,671.75</b>	<b>136.5%</b>
<b>Net Ordinary Income</b>	<b>135,523.18</b>	<b>-5,760.61</b>	<b>141,283.79</b>	<b>-2,352.6%</b>
<b>Other Income/Expense</b>				
Other Expense				
Transfer To CIP	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>135,523.18</b>	<b>-5,760.61</b>	<b>141,283.79</b>	<b>-2,352.6%</b>

## Flagler Estates Road and Water Control District

01/18/21

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

October through December 2020

	Oct - Dec 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	402,782.87	205,505.25	197,277.62	196.0%
33825 · Excess Fees - St Johns County	13,795.41	0.00	13,795.41	100.0%
34190 · Culvert Permit Fees	1,073.00	187.50	885.50	572.3%
34195 · Culvert Installation - Packages	40,944.41	11,124.99	29,819.42	368.0%
34196 · Maintenance, Repairs & Damages	0.00	168.75	-168.75	0.0%
34197 · Copies, Maps and Other	5.00	24.99	-19.99	20.0%
34199 · Move On/Off Permit	1,100.00	212.49	887.51	517.7%
36110 · Interest Earned Capital City	174.20	500.01	-325.81	34.8%
36120 · Interest Earned - SBA	50.94	324.99	-274.05	15.7%
36132 · Interest Income - St Johns	0.00	24.99	-24.99	0.0%
36990 · Miscellaneous Revenues	2,145.03	50.01	2,095.02	4,289.2%
<b>Total Income</b>	<b>462,070.86</b>	<b>218,123.97</b>	<b>243,946.89</b>	<b>211.8%</b>
<b>Gross Profit</b>	<b>462,070.86</b>	<b>218,123.97</b>	<b>243,946.89</b>	<b>211.8%</b>
<b>Expense</b>				
<b>51000 · Personal Services</b>				
51100 · Supervisors Fees	397.50	281.25	116.25	141.3%
51200 · Salary and Wages	92,420.80	87,019.14	5,401.66	106.2%
51210 · Vacation	6,684.19	7,857.54	-1,173.35	85.1%
51220 · Sick	684.81	1,876.14	-1,191.33	36.5%
51230 · Holiday	7,672.00	3,832.95	3,839.05	200.2%
51400 · Overtime Pay	0.00	0.01	-0.01	0.0%
52100 · FICA Taxes	6,648.78	6,253.74	395.04	106.3%
52150 · Payroll Taxes - Medicare	1,554.96	1,462.56	92.40	106.3%
52200 · Retirement	20,125.00	5,000.01	15,124.99	402.5%
52300 · Life and Health Insurance	28,045.08	26,468.58	1,576.50	106.0%
52400 · Unemployment Compensation	24.64	1,028.85	-1,004.21	2.4%
52450 · Workers Compensation Insurance	10,938.51	5,499.99	5,438.52	198.9%
52460 · Drug & Alcohol Testing	0.00	0.00	0.00	0.0%
<b>Total 51000 · Personal Services</b>	<b>175,196.27</b>	<b>146,580.76</b>	<b>28,615.51</b>	<b>119.5%</b>
<b>53000 · Operating Expenses</b>				
53131 · Services - Engineering	0.00	0.00	0.00	0.0%
53132 · Vegetation Control	12,099.08	6,999.99	5,099.09	172.8%
53154 · Legal	6,999.99	6,999.99	0.00	100.0%
53155 · Legal Advertisement	0.00	75.00	-75.00	0.0%
53200 · Accounting	2,237.50	3,750.00	-1,512.50	59.7%
53225 · Auditing	0.00	2,499.99	-2,499.99	0.0%
54000 · Travel & Per Diem	570.15	300.00	270.15	190.1%
54010 · Continuing Education & Seminars	0.00	125.01	-125.01	0.0%
54100 · Telephone	902.50	875.01	27.49	103.1%
54251 · Postage	0.00	75.00	-75.00	0.0%
54252 · Fuel & Oil	10,783.77	12,500.01	-1,716.24	86.3%
54300 · Utilities	705.13	999.99	-294.86	70.5%
54500 · Insurance	8,056.87	8,000.01	56.86	100.7%
54600 · Shop Expense	8,276.71	2,750.01	5,526.70	301.0%
54659 · Equipment Maintenance	2,977.61	12,500.01	-9,522.40	23.8%
55152 · Office Supplies	243.66	125.01	118.65	194.9%
55153 · Admin Fees, Licenses, Permits	1,546.67	125.01	1,421.66	1,237.2%
55154 · Facility Maintenance & Repairs	503.05	500.01	3.04	100.6%
55155 · Publishing & Printing	0.00	1,250.01	-1,250.01	0.0%
55225 · Collection Expense-St Johns	3,958.60	2,000.01	1,958.59	197.9%
55230 · Collection Discounts - SJC	15,165.51	2,499.99	12,665.52	606.6%
55275 · Collection Expense - SJPA	0.00	2,750.01	-2,750.01	0.0%
55459 · Other Current Charges	60.18	624.99	-564.81	9.6%
<b>Total 53000 · Operating Expenses</b>	<b>75,086.98</b>	<b>68,325.06</b>	<b>6,761.92</b>	<b>109.9%</b>
<b>56000 · Capital Outlay</b>				
56464 · Machinery & Equipment	0.00	18,249.99	-18,249.99	0.0%
56466 · Drainage Control	25,723.72	0.00	25,723.72	100.0%
56467 · Road repairs	0.00	1,250.01	-1,250.01	0.0%
56468 · Signage	0.00	999.99	-999.99	0.0%
<b>Total 56000 · Capital Outlay</b>	<b>25,723.72</b>	<b>20,499.99</b>	<b>5,223.73</b>	<b>125.5%</b>
6560 · Payroll Expenses	70.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>276,076.97</b>	<b>235,405.81</b>	<b>40,671.16</b>	<b>117.3%</b>

**Flagler Estates Road and Water Control District**

**Profit & Loss Budget vs. Actual**

October through December 2020

	Oct - Dec 20	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	185,993.89	-17,281.84	203,275.73	-1,076.2%
Other Income/Expense				
Other Expense				
Transfer To CIP	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
<b>Net Income</b>	<b>185,993.89</b>	<b>-17,281.84</b>	<b>203,275.73</b>	<b>-1,076.2%</b>

**FERWCD - Capital Projects Fund**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2020**

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10120 · CCB Capital Improvement Fund	366,017.99	309,168.87	56,849.12	18.4%
<b>Total Checking/Savings</b>	366,017.99	309,168.87	56,849.12	18.4%
<b>Other Current Assets</b>				
12000 · Due From General Fund	56,744.64	40,926.03	15,818.61	38.7%
<b>Total Other Current Assets</b>	56,744.64	40,926.03	15,818.61	38.7%
<b>Total Current Assets</b>	422,762.63	350,094.90	72,667.73	20.8%
<b>TOTAL ASSETS</b>	<b><u>422,762.63</u></b>	<b><u>350,094.90</u></b>	<b><u>72,667.73</u></b>	<b><u>20.8%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
32000 · Retained Earnings-Fund Balance	324,745.59	264,665.06	60,080.53	22.7%
Net Income	98,017.04	85,429.84	12,587.20	14.7%
<b>Total Equity</b>	422,762.63	350,094.90	72,667.73	20.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>422,762.63</u></b>	<b><u>350,094.90</u></b>	<b><u>72,667.73</u></b>	<b><u>20.8%</u></b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss YTD Comparison**  
**December 2020**

	<u>Dec 20</u>	<u>Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>31125 · CIP Assessment Collections</b>	59,668.91	21,200.72	38,468.19	181.5%
<b>36120 · Interest Income - CCB</b>	14.58	14.09	0.49	3.5%
<b>Total Income</b>	<u>59,683.49</u>	<u>21,214.81</u>	<u>38,468.68</u>	<u>181.3%</u>
<b>Expense</b>				
<b>55230 · SJC - Collection Exp</b>	573.18	-648.34	1,221.52	188.4%
<b>55235 · SJC Assessment Discount</b>	2,351.11	0.00	2,351.11	100.0%
<b>55275 · Collection Expense</b>	0.00	-280.79	280.79	100.0%
<b>Total Expense</b>	<u>2,924.29</u>	<u>-929.13</u>	<u>3,853.42</u>	<u>414.7%</u>
<b>Net Ordinary Income</b>	<u>56,759.20</u>	<u>22,143.94</u>	<u>34,615.26</u>	<u>156.3%</u>
<b>Net Income</b>	<u><b>56,759.20</b></u>	<u><b>22,143.94</b></u>	<u><b>34,615.26</b></u>	<u><b>156.3%</b></u>



**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
**October through December 2020**

	Oct - Dec 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · CIP Assessment Collections	100,695.73	51,376.26	49,319.47	196.0%
36120 · Interest Income - CCB	41.71	0.00	41.71	100.0%
<b>Total Income</b>	100,737.44	51,376.26	49,361.18	196.1%
<b>Expense</b>				
55230 · SJC - Collection Exp	-1,174.54	0.00	-1,174.54	100.0%
55235 · SJC Assessment Discount	3,791.38	0.00	3,791.38	100.0%
55275 · Collection Expense	109.69	0.00	109.69	100.0%
56460 · Paving and Stabilization	0.00	24,999.99	-24,999.99	0.0%
56465 · Road Resurfacing	0.00	50,000.01	-50,000.01	0.0%
56485 · Drainage Imp - Intersections	0.00	2,499.99	-2,499.99	0.0%
<b>Total Expense</b>	2,726.53	77,499.99	-74,773.46	3.5%
<b>Net Ordinary Income</b>	98,010.91	-26,123.73	124,134.64	-375.2%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
31130 · Excess Fees - SJC	6.13	0.00	6.13	100.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	6.13	0.00	6.13	100.0%
<b>Net Other Income</b>	6.13	0.00	6.13	100.0%
<b>Net Income</b>	<b>98,017.04</b>	<b>-26,123.73</b>	<b>124,140.77</b>	<b>-375.2%</b>