

San Ignacio Vistas, Inc.  
Homeowners Association  
Minutes Board Meeting – January 12, 2012  
Approved by the board: February 9, 2012

The meeting was held at 4771 S Prairie Hills Drive. There was a quorum of the board: Marianne Bishop, Joyce Bulau, Paul Gilmore and Dave McCracken. Homeowners: Sam Edison, Acting Chair of Maintenance; Ann Striker and Mary Lu Catino, candidates for the 2012 board.

President Joyce Bulau called the meeting to order at 2:05 PM. No homeowners asked to speak.

## 1. COMMITTEE REPORTS

### A. Architectural

There was one application processed since the last meeting for scuppers and downspouts at Lot 187.

### B. Maintenance

Sam Edison submitted minutes for the January 10 meeting ([Attachment A.](#))

A MOTION was MADE by Dave McCracken SECONDED and UNANIMOUSLY PASSED that the board accept the recommendation of the Maintenance Committee to engage SUNLAND ASPHALT to do Crack Seal in February and Seal Coat in May in accordance with the Reserve Fund Project Requests ([Attachment B.](#)).

At the last board meeting, it was recommended that we obtain bids for landscaping on a "project" basis. A proposal from Felix Landscaping was received. ([Attachment C.](#))

A MOTION was MADE by Dave McCracken SECONDED and UNANIMOUSLY PASSED that we direct the Maintenance Committee to engage Felix Landscaping for the work as outlined in the December 26, 2011 proposal:

Del Sol	\$ 875
Calle Tres	\$ 410
Outer Areas (perimeter)	\$ 1,825
Erosion work on Calle Tres	\$ 1,260
Erosion work on View Ridge	\$ 245

The MC had asked the board to consider an extensive spraying project such as Canoa Seca Estates undertook to apply pre and post emergent spray to kill all of the grasses and weeds in their common area. The Secretary obtained details ([Attachment D.](#)) It was the opinion of the current Maintenance Committee as well as the board that our slopes are too steep, we have almost 5 times the common area and this is not practical for SIV. We will do selective spraying for grass/weeds as the need arises.

Claude Nance replaced the battery at Calle Tres (cost \$306). The solar lights seem to be staying on longer in the evenings. In early January, Royce Hill replaced the photocell at the Camino del sol entrance since the lights were not going out at daylight requiring premature replacing of the floods. This should reflect a savings in both the electric bill as well as cost for lamps. Royce has volunteered to service the lights at both entrances. Now that Jim Steffan has returned, he will resume servicing the reflectors that require reattaching to the curbs

### C. GVC Representative

Deb Nance submitted the December report ([Attachment E.](#)) Since Orren Snaveley resigned as Alternate, the board appointed Mary Lu Catino as our Representative and Deb Nance would serve as Alternate.

## 2. OFFICER'S REPORTS

### A. President

A MOTION was MADE by Dave McCracken SECONDED and UNANIMOUSLY PASSED ratifying the appointment of James Fitzgerald as a member of the Maintenance Committee.

### B. Treasurer

The Treasurer presented a financial report as of 12/31/11 (**Attachment F**). The records for 2011 have been presented to the Audit Committee and they will present a report at the February 9 board meeting.

Year-end expenses were reviewed against 2012 proposed budget (**Attachment G**).

Action items to approve the year-end financials, 2012 budget and reserve transfer were tabled until the February 9 board meeting.

Eight homeowners' dues are outstanding and the Secretary received an inquiry from a realtor regarding an offer on the home currently in foreclosure. This increases the likelihood of receiving 2012 dues for this property.

A MOTION was MADE by Marianne Bishop and SECONDED authorizing the Treasurer to purchase a 3 year CD for \$100,000 at Washington Federal earning 1.55 APY.  
Vote: 3 yes, 1 no (Paul Gilmore)

### C. Secretary

A MOTION was MADE by Paul Gilmore SECONDED and UNANIMOUSLY PASSED approving the board of director minutes dated December 8, 2011 as distributed.

A MOTION was MADE by Marianne Bishop SECONDED and UNANIMOUSLY PASSED appointing Gary Powers, Head Teller and Jim Callahan, Joyce Degenhart and Ann Noe to perform the count of ballots on February 25, 2012 for the Annual Meeting.

The board reviewed Notice and Ballot for the Annual Meeting of Members at Canoa Hills Social Center to be held at 9 AM on February 28. The mailing will be made on January 27, 2012.

**3 CONTINUING BUSINESS - None**

**4 NEW BUSINESS - None**

**5 ADJOURNMENT**

The meeting adjourned at 3:40 PM. The next board meeting will be held at 2 PM on Thursday, February 9 at 4951 S View Ridge Drive.

Respectfully submitted,  
/s/ Marianne Bishop, Secretary

ATTACHMENT A

Minutes  
Maintenance Committee, San Ignacio Vistas HOA  
January 10, 2011 – 1:00 p.m.

Committee members attending: Carolyn Anderson, Mary Lu Catino, Sam Eidson, James Fitzgerald, Eileen MacLaren. Other attendees: Dave McCracken, Board member; Bob Hill, volunteer for street work

Sam Eidson called the meeting to order.

Minutes of the meeting of December 20, 2011 were approved by motion and vote.

Buffle grass issues were presented by Mary Lu Catino and Eileen MacLaren. It was recommended that the buffle grass be sprayed when green and that pre-emergence spray be applied to the drainage rock areas. No action is needed at this time.

Four bids were received for street crack sealing and street surfacing. Bids were as follows:

Ace	\$41,417.08
Cholla	\$44,870.42
Bates	\$42,348.15
Sunland	\$35,253.16 (using hand wand and Master Seal MTR)
	\$36,456.24 (using spray application on back of truck - TRMSS)

After discussion, the maintenance committee recommends to the board that the \$36,456.24 bid from Sunland be approved (recommended by motion and vote). The bid to be accepted is attached to the minutes.

A general discussion was held concerning the proposal for landscape maintenance submitted by Felix Landscaping. Sam Eidson will engage AAA Landscaping in discussions concerning how their work might be improved. Any decision concerning a change of landscape contractors is to be delayed until a later time.

It was recommended that everyone work to recruit additional members for the maintenance committee, especially those with an interest in streets and landscape maintenance.

The meeting was adjourned.

Attachment: *Sunland bid*

ATTACHMENT A

Minutes

Maintenance Committee, San Ignacio Vistas HOA  
December 20, 2011 – 1:00 p.m.

Committee members attending: Carolyn Anderson, Sam Eidson, Eileen MacLaren  
Other attendees: Dave McCracken, Board member; Jerry Bodmer, prospective Maintenance  
Committee member; Jim Chervenka, resource person to the Maintenance Committee

Sam Eidson called the meeting to order. The major agenda item to be discussed was the anticipated work on the streets.

Jim Chervenka reported on the background work which had been done to prepare for the solicitation of bids. The committee discussed the "Request for Quotes" (RFQ) which had been prepared by Jim. Jim took notes on the suggestions. After incorporation of any additional suggestions, bids will be solicited from potential contractors by Sam Eidson.

The goal is that the bids would be submitted by the contractors by January 9, reviewed by the Maintenance Committee on January 10, and approved by the Board of Directors on January 12.

Those having additional input on the RFQ should provide such input to Jim Chervenka as soon as possible. Sam Eidson will collect the bids.

The Maintenance Committee requested that the Board of Directors appoint Jerry Bodmer and Jim Fitzgerald to the Maintenance Committee as soon as possible. It was recommended that additional people be recruited to the Committee.

A general discussion was held concerning landscaping issues. This will be an item of discussion at a future meeting of the Maintenance Committee.

The next meeting of the Maintenance Committee will be held on January 10 at 1:00 p.m.

The meeting was adjourned.

Attachment: Draft RFQ

ATTACHMENT B  
San Ignacio Vistas  
Reserve Funds Project Request

PURPOSE OF FORM: The purpose of this form is to provide enough information for the Board to determine if the project should be approved.

NAME OF SUBMITTER: SAM EIDSON on behalf of the Maintenance Committee

PROJECT DESCRIPTION:

Describe the project. (List what the project and where/what will be impacted.)

Power clean with compressed air and seal all cracks ¼" and larger with CMC 200 crack sealant p  
Alligatored areas not included

LIFE EXPECTANCY:

What is the expected life of the project? (How long will the impact of the project be available to the homeowners?)

Maximum: 5 yr  
Minimum: 2 yr

ESTIMATED COST OF PROJECT:

What is the expected cost of the project?

Maximum Cost: \$7,511 plus tax 345 = \$7,857

Minimum Cost: \$7,511 plus tax 345 = \$7,857

What could cause the costs to increase or decrease from the estimate? Not completed by 2/29/12

ESTIMATED TIME TO COMPLETE

What is the estimated length of time to complete the project? 3 days

What is the expected start date? February \_\_\_\_\_

PROPOSED VENDOR(S):

Who is the proposed vendor(s) SUNLAND ASPHALT COMPANY

How was the vendor selected? bids

Which other vendors were considered? Ace, Cholla, Bates

---

FOR BOARD USE:

Approved Date: \_\_\_\_\_ Actual cost: \_\_\_\_\_ Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_

San Ignacio Vistas  
Reserve Funds Project Request

PURPOSE OF FORM: The purpose of this form is to provide enough information for the Board to determine if the project should be approved.

NAME OF SUBMITTER: SAM EIDSON on behalf of the Maintenance Committee

PROJECT DESCRIPTION:

Describe the project. (List what the project and where/what will be impacted.)

POWER SWEEP AND CLEAN 46,371 SQ YDS TO PREP FOR APPLICATION  
APPLY TRMSS – Tire Rubber Modified Surface Sealer to above area  
Layout and stripe roadway to existing layout using white latex traffic paint

LIFE EXPECTANCY:

What is the expected life of the project? (How long will the impact of the project be available to the homeowners?)

Maximum:

Minimum:

ESTIMATED COST OF PROJECT:

What is the expected cost of the project?

Maximum Cost: \$32,000.00 1472 = \$33,472

Minimum Cost: \$27,337.00 plus tax 1258. = \$28,589

What could cause the costs to increase or decrease from the estimate?

Bid as of 1-10-12 – pricing will be adjusted to reflect material costs at the time of delivery to the project.

ESTIMATED TIME TO COMPLETE

What is the estimated length of time to complete the project?

What is the expected start date? May 2012

PROPOSED VENDOR(S):

Who is the proposed vendor(s) SUNLAND ASPHALT COMPANY

How was the vendor selected? bids

Which other vendors were considered? Ace, Cholla, Bates

---

FOR BOARD USE:

Approved Date: \_\_\_\_\_ Actual cost: \_\_\_\_\_ Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_

# Felix Landscaping

---

178 W. Calle Bayeta \* Sahuarita, Az 85629

Phone (520) 248-3644

Roc# 033344

12-26-2011

The Following is a review of what I found that needed to be done to bring San Ignacio Vista's common areas up to standard.

**Gloria View Court:** Remove dead Brittle bush. Reduce the size of all Prickly Pears. Buffle grass needs to be eradicated. In this area there is a lot of Buffle Grass growing between the Prickly Pears that need to be removed. The Deer grass needs to be cut with a string trimmer on the south end. General Raking and clean-up is needed in this area.

**View Ridge:** Behind lots 143 and 144 there is a large concentration of prickly pear that needs to be thinned out by removing some of the prickly pear and reducing the size of the one that are left. There is pack rat's nest in this area that is starting to cause some erosion problems. Behind lots 150 and 151, there is a patch of Brittle Brush that needs to be removed. Behind lots 155 and 156 there are signs of erosion. Adding some 8" waddles half way up the slope, would most likely take care of the erosion in this area. General raking and clean-up is needed for this area.

**Harvest Moon:** Most of the work on this street is behind lots 157 – 163. Entire area needs be weed whipped and raked. Prickly pears need to be reduced in size and the dead Brittle bush needs to be removed. There is a lot of Buffle grass in this area that needs to be eradicated.

**Prairie Hills:** In this area, there is a lot of dead prickly pear with rat's nest and dead Brittle bush that needs to be removed. Some weed whipping and general clean-up needs to be done. There are some pockets of Buffle grass that is growing between some prickly pears.

**Gloria Vista:** The worst of this area is between lots 206 and 211. Prickly pears need thinning and dead Brittle bush needs to be removed. Weed whipping and general clean-up is needed.

**Meadow Ridge:** The pocket area and the end cap need general trimming and clean-up.

**Vista Ridge:** This area needs to have few prickly pears trimmed and dead Brittle bush removed. General maintenance required.

**Hidden Crest:** Drainage area needs to be cleaned-up.

**Area Facing Del Sol:** Some trees need the suckers removed. There are a few dead Brittle bush and a few prickly pears that need trimming.

**Area facing Calle Tres:** East of view ridge needs general maintenance and erosion repair. The swail on the first tier needs to be dug out and install 8" waddles along the outer edge to prevent sover spill. There some areas that have Buffle grass.

**Areas behind house on outer edge of common area:** Entire area needs weed whipping and removal of volunteer trees. Behind lot 80 there is an area that has Buffle grass against home owner's wall. I spoke to the home owner and he was concerned about the grass and volunteers growing against his wall. There is also some Desert Broom down the slope that he was hoping to get removed. Behind lots 115 – 122 there are Desert Broom that needs to be cut down and sprayed.

**Notes:** I recommend that all streets need to have a 6' area free of any bushes, wild flowers and unwanted plants. The Buffle grass at this time needs to be eradicated rather than sprayed. Spraying the Buffle grass at this time of year has no effect. After Buffle grass has been removed, it is recommended that a pre-emergent be applied to all areas.

The following is an estimate of cost for each area including labor, hauling and dump fees:

Gloria View Court:	\$ 2,195.00
View Ridge:	\$ 2,415.00
Harvest Moon	\$ 2,260.00
Prairie Hills:	\$ 1,930.00
Gloria Vista	\$ 1,565.00
Meadow Ridge:	\$ 480.00
Vista Ridge:	\$ 590.00
Del Sol:	\$ 875.00
Calle Tres:	\$ 410.00
Outer Areas	\$ 1,825.00
Erosion work on Calle Tres	\$ 1,260.00
Erosion work on View Ridge	\$ 245.00



The Following is a proposal of hours needed and cost for a maintenance program:

January-	64 hrs	July-	192 hrs
February	64 hrs	August-	192 hrs
March	64 hrs	September	128 hrs
April	96 hrs	October	128 hrs
May	128 hrs	November	96 hrs
June	128 hrs	December	64 hrs

Total hours for the year = 1,344 hrs

Hours shall be paid at \$22.75 per hour. Dump fees and herbicides shall be reimbursed at cost.

I want to thank you for the opportunity to bid on this work. If you have any questions, don't hesitate to call me or ask for me to meet with you.

Armando Felix

## ATTACHMENT D

### CANOA SECA ESTATES LANDSCAPE PROGRAM

Carl Schuster, President of the above HOA shared some background of the pre and post emergent spray program conducted.

When was it done? Over 3 years ago  
Size of Area treated: nearly half, or 3 acres out of 5.9 acres of common area

They hired a firm from Marana who applied 2 full years of heavy Pre and Post Emergent spraying. Some trees and bushes were killed together with all of the grass and weeds. They are now having to do moderate trimming as effects of the spray are slowly wearing off but said the program has been effective.

They did experience a small amount of erosion on some of the steeper banks.

#### 1/9/12 Weed Control For the period 2009 through 2011 CSE II Weed Control Report

Date	Memo	Vendor	Amount
1/14/09	Weed Control	Lantz Weed Control	3,360
8/9/09	Weed Control	Lantz Weed Control	3,700
2/3/10	Weed Control	Lantz Weed Control	2,900
7/20/10	Weed Control	Lantz Weed Control	<u>2,900</u>
			\$ 12,860
Approximate cost per acre in 2009-10 dollars:			\$4,300

ATTACHMENT E  
Green Valley Council Board of Representatives  
Thursday, December 15, 2011  
Desert Hills Social Center

The Invocation by Pastor Vernon Harms, Chaplain, Department of Public Safety began the December meeting of the Green Valley Council Board of Representatives.

November meeting minutes presented by Kathy Ingham, Corporate Secretary, approved by council representatives. Financial report by Bill Copeland also presented and approved.

Tom Ward, representing Ray Carroll, Pima County Supervisor, District 4, spoke about the Rosemont Mine hearing and the proposed separation of Green Valley and Sauharita voting districts. This issue is to be decided by the Arizona Redistricting Committee and residents may contact the committee with their concerns.

There was a Community Interest Program presented which included:

Chief Simon Davis, Green Valley Fire District; Lt. Deanna Coultas, Pima C. Sheriff's Department; Commander Wilma Ludwig, Sheriff's Auxiliary Volunteers and PAIC Roger San-Martin, U.S. Border Patrol, Tucson Sector.

Chief Davis spoke about home safety and the Department's program for replacement of Smoke Detectors. For a small annual fee Department volunteers will replace the batteries and check all smoke detectors. It was suggested that some hard wired smoke detectors should be replaced after 5 to 7 years. Contact the Fire Department for more details. He also encourages residents to 911 for health issues. It is better to call and be checked out by EMTs to prevent a condition from worsening. He stated that in December there are fewer health calls and in January there are more. Many people delay calling because of the holidays and put themselves at higher risk for health problems.

Lt. Coultas reported on the break-ins in the GN Country Club area, 11 of the homes were unlocked and 3 of the break-ins occurred at night with residents sleeping. Always lock your home and do not leave keys in your cars. The Lt. also encouraged people to call 911 for any suspicious activity in your neighborhood.

Commander Ludwig of the Sheriff's Auxiliary explained the service provided to homeowners on vacation. The volunteers walk around the home and check all windows and doors, check irrigation systems and overall appearance of the home. In May they discovered 17 unlocked homes. She urged homeowners to use a vacation checklist. She also encourages homeowners to use 911 to report any unusual activity in their neighborhood.

Agent San-Martin reported on agent activities for 2011 in Tucson Sector, which includes 263 miles of border and 123,000 sq. miles with 4,200 agents. In 1987 there were 1,200 agents. 1.2 Million pounds of drugs were seized; there were 192 bodies found in the desert, down from 249 in 2010. 90% of the illegals crossing are Mexican, 10% are Chinese, Guatemalan, South American, Middle Eastern, etc. There is concern that the number of agents serving in the Tucson Sector will be reduced.

A copy of by-laws for GN Council was distributed with proposed changes, to be voted on at the January meeting.

Deborah Nance  
GVC San Ignacio Vistas Representative

A question was raised about Canadian Residents. The border patrol encourages them to carry their passports, especially when traveling to Tubac.

1/4/2012  
Cash Basis

San Ignacio Vistas Inc.  
Assets Liabilities and Fund Balances  
As of December 31, 2011

	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
130 · COMMERCE SAVINGS	749		
120 · COMMERCE CHECKING	79,917		
160 - DUE FROM RESERVE FUND	900		
<b>Total Operating Fund</b>	<u>81,566</u>		
1502 · COMMERCE RESERVE		174,001	
1501 · COMMERCE - 92,000 CD		93,194	
1500 · COMMERCE - 50,000 CD		51,252	318,447
1100 · WELLS FARGO - MMF		0	
1200 · WELLS FARO - CD		0	
1600 - DUE TO OPERATING FUND		-900	
<b>Total Reserve Fund</b>		<u>317,547</u>	
<b>TOTAL ASSETS</b>			<u>399,114</u>
<b>FUND BALANCES</b>			
300 · Operating Fund	<u>81,566</u>		
3000 · Reserve Fund		<u>317,547</u>	
<b>Total Fund Balances</b>			<u>399,114</u>

	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
<b>REVENUE</b>			
400 - Assessments	102,600		
410 - Transfer and Document Fees	1,200		
420 - Operating Fund Interest	289		
4200 - Reserve Fund Interest		7,286	
<b>Total Revenue</b>	<u>104,089</u>	<u>7,286</u>	111,375
<b>EXPENDITURES</b>			
<b>Operating</b>			
<b>Maintenance</b>			
500 - Landscape	23,452		
502 - Tree Trimming	4,485		
503 - Utilities	753		
505 - Other	1,918		
<b>Total Maintenance</b>	<u>30,608</u>		
4201 - Reserves - Misc (Reserve Study)		810	
5003 - Retaining Walls/Monuments		900	
		<u>1,710</u>	
<b>Administrative</b>			
510 - Contract Service	9,600		
511 - Board	479		
512 - Legal	650		
513 - Communications			
513.1 - Computer and Internet	818		
513.2 - Telephone	1,046		
513.3 - Office Supplies	95		
513.4 - Printing/Reproduction	1,589		
513.5 - Postage/Delivery	254		
513.6 - Record Storage	385		
<b>Total 513 - Communications</b>	<u>4,187</u>		
<b>Total Administrative</b>	14,916		
<b>Other Operating</b>			
520 - Audit and Accounting	30		
521 - Insurance	3,068		
522.2 - GV Council	1,254		
523.1 - Taxes - Property	29		
523.2 - Income Tax Payment	(4,223)		
523.3 - Arizona Corporation Fee	10		
523.4 - Contingency	175		
<b>Total Other Operating</b>	<u>343</u>		
<b>Total Expenditures</b>	<u>45,867</u>		45,867
<b>Total Operating Fund Revenue</b>	104,089		
<b>Less Operating Fund Expenditures</b>	(45,867)		
<b>Reserve Allocation</b>	(50,400)	50,400	
<b>Excess Revenue</b>	7,822		
<b>Total Reserve Fund Revenue</b>		55,976	
<b>Total Reserve Fund Expenditures</b>			
<b>Excess Revenue</b>			
<b>Beginning Fund Balances</b>	944	261,571	262,515
<b>Ending Fund Balances</b>	<u>8,766</u>	<u>317,547</u>	<u>326,313</u>

	2012 Proposed Budget Proposed	Actual 2011		
<b>Income</b>				
<b>Operating Revenue</b>				
400 - Assessments	103,740	102,600		
410 - Transfer and Document Fees	1,500	1,200		
420 - Operating Fund Interest	175	297		
<b>Total Operating Revenue</b>	<u>105,415</u>	<u>104,097</u>		
<b>Reserve Fund</b>				
4200 - Reserve Fund Interest	(A) 3,209	7,277	(A) Based upon 50,000 @ 2% APY DAILY	
<b>Total Reserve Fund</b>	<u>3,209</u>	<u>7,277</u>	92,000 @ 1.3% APY DAILY	
<b>Total Income</b>	108,624	111,374	100,000 @ 1% APY DAILY	
<b>Expense</b>				
600 - Reserve Allocation	50,400	50,400		
<b>Operating</b>				
<b>Maintenance Expenditures</b>				
500 - Yearly Contract	24,000	23,452	50,000	invested
502 - Tree Trimming	4,000	4,485	92,000	invested
503 - Utilities	829	753	100,000	invested
504 - Capital Improvements	2,000	0	242,000	
505 - Other Maintenance	2,800	1,918	42,000	* spend 2012
<b>Total Maintenance Expenditures</b>	<u>33,629</u>	<u>30,608</u>		
<b>Administrative</b>				
510 - Contract Service	10,200	9,600		
511 - Board	570	479		
512 - Legal	800	650		
513 - Communications				
513.1 - Computer and Internet	(B) 1,585	818	(B) Upgrade software for Word and	
513.2 - Telephone	1,080	1,046	QuickBooks as well as renewal of	
513.3 - Office Supplies	70	95	website hosting for 5 years	
513.4 - Printing/Reproduction	1,600	1,589		
513.5 - Postage/Delivery	280	254		
513.6 - Record Storage	480	385		
<b>Total 513 - Communications</b>	<u>5,095</u>	<u>4,187</u>		
<b>Total Administrative</b>	<u>16,665</u>	<u>14,916</u>		
<b>Other Operating</b>				
520 - Audit and Accounting	50	30		
521 - Insurance	3,112	3,068		
522 - Membership Fees				
522.2 - GV Council	1,254	1,254		
<b>Total 522 - Membership Fees</b>	<u>1,254</u>	<u>1,254</u>		
523 - Taxes and Contingency				
523.1 - Taxes - Property	30	29	DUES INCOME	103,740
523.3 - Arizona Corporation Fee	10	10	RESERVE ALLOCATION	-50,400
523.4 - Contingency	250	175	OPERATING BUDGET	-55,000
<b>Total 523 - Taxes and Contingency</b>	<u>290</u>	<u>214</u>		-1,660
<b>Total Other Operating</b>	<u>4,706</u>	<u>4,566</u>	TRANSFER FEES	1,500
<b>Total Operating</b>	<u>55,000</u>	<u>50,090</u>		-160
<b>Reserve Fund Account</b>				
5000 - Street Repairs	41,916			
<b>Total Reserve Fund Account</b>	<u>41,916</u>	*		
<b>Total Expense</b>	<u>147,316</u>			
<b>Net Income</b>	<u><u>-38,692</u></u>			