

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
March 31, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
21,240.00	62,760.00	(41,520.00)	Regular Assessments	156,240.00	188,280.00	(32,040.00)	188,280.00
1.05	2.08	(1.03)	Interest Inc - Operating Fund	2.89	6.25	(3.36)	25.00
187.50	83.33	104.17	Interest Inc - Repl. Res. Fund	527.84	250.00	277.84	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
60.00	90.00	(30.00)	Bee Ads	180.00	270.00	(90.00)	1,080.00
\$ 21,488.55	\$ 62,935.42	-\$ 41,446.87	Total Income	\$ 157,193.61	\$ 188,806.25	-\$ 31,612.64	\$ 192,451.00
\$ 21,488.55	\$ 62,935.42	-\$ 41,446.87	Gross Profit	\$ 157,193.61	\$ 188,806.25	-\$ 31,612.64	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	1,620.00	1,620.00	0.00	6,480.00
		0.00	Lifeguards			0.00	38,000.00
425.00	425.00	0.00	Newsletter Editor	1,275.00	1,275.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	3,730.00
300.00	300.00	0.00	Secretary	900.00	900.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	3,000.00	3,000.00	0.00	12,000.00
314.50	1,350.00	1,035.50	Payment Processing Fees	2,108.69	900.00	(1,208.69)	2,700.00
		0.00	Payroll Service	379.75		(379.75)	3,000.00
	45.00	45.00	Pest Control	134.34	135.00	0.66	540.00
880.80	1,458.33	577.53	Pool & Spa	2,922.07	4,375.00	1,452.93	17,500.00
50.00	308.33	258.33	Common Area - Maintenance	125.00	616.67	491.67	3,700.00
		0.00	Wristbands			0.00	300.00
	83.33	83.33	Tennis Court- Service & Repair			0.00	1,000.00
30.07	300.00	269.93	Gas	88.31	900.00	811.69	3,600.00
874.41	1,166.67	292.26	Electricity	2,741.25	3,500.00	758.75	14,000.00
188.93	125.00	(63.93)	Refuse	566.79	375.00	(191.79)	1,500.00
164.43	133.33	(31.10)	Telephone & Pager	493.22	400.00	(93.22)	1,600.00
164.45	1,000.00	835.55	Water	451.04	3,000.00	2,548.96	12,000.00
	83.33	83.33	Pools & Spa Facilities		250.00	250.00	1,000.00
	100.00	100.00	Audit & Tax Preparation		300.00	300.00	1,200.00
100.00	208.33	108.33	Mailings, Postage & Copies	100.00	625.00	525.00	2,500.00
69.00	50.00	(19.00)	Newsletter Postage/ Printing	110.85	150.00	39.15	600.00
	125.00	125.00	Meeting Expenses/Social Functi		375.00	375.00	1,500.00
563.82	416.67	(147.15)	Collection Expenses	563.82	1,250.00	686.18	5,000.00
1,084.88	1,125.00	40.12	Insurance Expenses	3,254.64	3,375.00	120.36	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	894.00	875.00	(19.00)	3,500.00
416.25	366.67	(49.58)	Insurance Exp - W/C	1,248.75	1,100.00	(148.75)	4,400.00
208.31	271.67	63.36	Office Supplies	988.20	815.00	(173.20)	3,260.00
100.00	8.33	(91.67)	Civic Expenses	199.00	25.00	(174.00)	100.00
	41.67	41.67	Web Site		125.00	125.00	500.00
2,233.57	833.33	(1,400.24)	Professional Services	8,570.76	2,500.00	(6,070.76)	10,000.00
	83.33	83.33	Permits & License		250.00	250.00	1,000.00
3,893.43	683.33	(3,210.10)	Taxes - Property	3,893.43	2,050.00	(1,843.43)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund		6.25	6.25	25.00
\$ 13,899.85	\$ 12,925.42	-\$ 974.43	Total Expenses	\$ 36,628.91	\$ 35,067.92	-\$ 1,560.99	\$ 186,635.00
\$ 7,588.70	\$ 50,010.00	-\$ 42,421.30	Net Income	\$ 120,564.70	\$ 153,738.33	-\$ 33,173.63	\$ 5,816.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
March 31, 2021

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
12,200.00	25,000.00	(12,800.00)	Special Assessments	1,194,000.00	1,300,000.00	(106,000.00)	1,300,000.00
<u>\$ 12,200.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 12,800.00</u>	Total Income	<u>\$ 1,194,000.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 106,000.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 12,200.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 12,800.00</u>	Gross Profit	<u>\$ 1,194,000.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 106,000.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
3,250.00		(3,250.00)	Update Plans	34,240.37	20,000.00	(14,240.37)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 3,250.00</u>	<u>\$ 0.00</u>	<u>-\$ 3,250.00</u>	Total Expenses	<u>\$ 46,782.91</u>	<u>\$ 33,000.00</u>	<u>-\$ 13,782.91</u>	<u>\$ 1,511,836.00</u>
<u>\$ 8,950.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 16,050.00</u>	Net Income	<u>\$ 1,147,217.09</u>	<u>\$ 1,267,000.00</u>	<u>-\$ 119,782.91</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of March 31, 2021

ASSETS	
Cash - Operating Fund	\$ 131,069.74
Cash - Reserve Fund	\$ 297,747.78
Cash - Cabana Rebuild	\$ 1,186,409.63
Old Accounts Receivable	\$ 116,062.00
Dues Receivable	\$ 66,600.00
Special Assessment Receivable	\$ 169,350.00
Other Current Assets	\$ 3,125.70
Due From JD Builders	\$ 29,500.00
TOTAL ASSETS	\$ 1,999,864.85

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	1,912.21
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 4,985.31
Fund Balance	1,832,864.84
Current Year Net Income/Loss	162,014.70
Total Fund Balance	\$ 1,994,879.54
TOTAL LIABILITIES AND EQUITY	\$ 1,999,864.85