
Beware “~~INSTANT~~” Tax Refunds

“Instant” tax returns are actually a short term loan and the annualized interest rate can top 100%.

What you should know!

- * Look at the fees and charges. **Avoid** anyone who claims fees are based on the amount of your expected refund or the amount you owe.
 - * Ask if they will represent you at a government audit.
 - * Have the preparer sign your tax return.
 - * **Never** sign a blank return, an incomplete return or one filled out in pencil.
 - * Ask for a copy of your return and a receipt of all fees and charges.
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\$ Let's look at dollars \$

The Rapid Anticipation Loan offered by some preparers has a percentage rate that averages 36%.

\$6,000.00 (Anticipated Refund)
\$2,160.00 = 36%
\$3,840.00 <i>What you take home.</i>

What could you do with \$2,160.00?

Cost to use the tax filing services at HRDC = \$0.00.

HRDC Tax Preparation 301-783-1800

