

From the President's Desk – CAPITOL NEWS FROM RSEA

Update on

ERS Sunset Review Process

April 2016

The Employees Retirement System of Texas is undergoing the Texas Sunset Review process during this 2016 legislative interim. Potential statutory changes may be considered by the 85th Texas Legislature during its regular session beginning January 2017. The Constitutional provisions governing the pension programs at ERS are not subject to Sunset review. If the 85th Legislature adopts no statutory changes affecting ERS programs, current law will remain in effect.

For additional information on the Texas Sunset process, you may refer to the website for the Texas Sunset Advisory Commission (www.sunset.texas.gov); the publication titled "Sunset in Texas," under "How it Works," gives good information on the Sunset review process and its history in Texas. The ERS "self evaluation report," submitted to the Sunset Commission in September 2015, is posted on the Sunset Commission website under the section entitled "Agencies Currently Under Review." The report is 182 pages in length and gives a good background on current issues at ERS from the perspective of ERS.

The initial "staff report" of the Sunset Commission staff is expected to be released later in the month of April. RSEA will be monitoring the release of the staff report. We will notify all RSEA members by an email blast and by posting on our website when the staff report is released, including information on how RSEA members may access the report.

RSEA will also carefully review the Sunset staff report and provide appropriate comments. We will let RSEA members know when public hearings and meetings are scheduled for action on any recommendations affecting ERS.

Finally, RSEA will continue to look for any opportunities throughout the Sunset process to comment on the security and financial sustainability of ERS' pension and health insurance programs for state retirees. And, we will certainly be sure to make you aware of opportunities to express your views throughout the Sunset process.

We appreciate you and your public service!

Bill Hamilton, RSEA President