

Villa Monterey Recreational Associaton

A/R Aging Summary

As of March 31, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Bleecker Bakst, Gail	50.00		635.00			\$685.00
Eaton Beverly T.			10.00			\$10.00
Lepardo, Nancy	50.00		635.00			\$685.00
Michael & Melenie Heim	50.00		635.00			\$685.00
TOTAL	\$150.00	\$0.00	\$1,915.00	\$0.00	\$0.00	\$2,065.00

Villa Monterey Recreational Associaton

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	81,195.34
Reserve Savings	20,984.01
Total Bank	102,179.35
Total Bank Accounts	\$102,179.35
Other Current Assets	
Certificate of Deposit - BofA	30,612.10
Total Other Current Assets	\$30,612.10
Total Current Assets	\$132,791.45
TOTAL ASSETS	\$132,791.45
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	51,596.11
Unrestricted Net Assets	22,554.39
Net Income	58,640.95
Total Equity	\$132,791.45
TOTAL LIABILITIES AND EQUITY	\$132,791.45

Villa Monterey Recreational Associaton

Profit and Loss YTD Comparison

March 2024

	OPERATING		RESERVE		TOTAL	
	MAR 2024	JAN - MAR, 2024 (YTD)	MAR 2024	JAN - MAR, 2024 (YTD)	MAR 2024	JAN - MAR, 2024 (YTD)
Income						
Income					\$0.00	\$0.00
Assn Dues		83,840.00			\$0.00	\$83,840.00
Transfer and Other Fee Income		100.00			\$0.00	\$100.00
Total Income		83,940.00			\$0.00	\$83,940.00
Reserve Allocation		(8,636.00)		8,636.00	\$0.00	\$0.00
Total Income	\$0.00	\$75,304.00	\$0.00	\$8,636.00	\$0.00	\$83,940.00
GROSS PROFIT	\$0.00	\$75,304.00	\$0.00	\$8,636.00	\$0.00	\$83,940.00
Expenses						
Administration					\$0.00	\$0.00
Accountant	910.00	1,560.00			\$910.00	\$1,560.00
Website		75.00			\$0.00	\$75.00
Total Administration	910.00	1,635.00			\$910.00	\$1,635.00
Com Area, Bld, Lndscp					\$0.00	\$0.00
Service	1,042.00	2,447.00			\$1,042.00	\$2,447.00
Total Com Area, Bld, Lndscp	1,042.00	2,447.00			\$1,042.00	\$2,447.00
Maintenance					\$0.00	\$0.00
Janitorial	350.00	1,050.00			\$350.00	\$1,050.00
Total Maintenance	350.00	1,050.00			\$350.00	\$1,050.00
Owner Relations					\$0.00	\$0.00
Events & Supplies		547.78			\$0.00	\$547.78
Total Owner Relations		547.78			\$0.00	\$547.78
Pool & Spa					\$0.00	\$0.00
Permits		495.00			\$0.00	\$495.00
Repairs & Replacements				6,736.26	\$0.00	\$6,736.26
Service	660.00	2,060.22			\$660.00	\$2,060.22
Total Pool & Spa	660.00	2,555.22		6,736.26	\$660.00	\$9,291.48
Shared Entrance					\$0.00	\$0.00
Expenses					\$0.00	\$0.00
Electric	115.09	364.00			\$115.09	\$364.00
Monthly Service	1,167.20	3,598.00			\$1,167.20	\$3,598.00
Water	223.71	727.24			\$223.71	\$727.24
Total Expenses	1,506.00	4,689.24			\$1,506.00	\$4,689.24
Reimbursement from Units	(1,339.09)	(4,310.35)			\$ (1,339.09)	\$ (4,310.35)
Total Shared Entrance	166.91	378.89			\$166.91	\$378.89
Utilities					\$0.00	\$0.00
Electric	405.85	1,303.29			\$405.85	\$1,303.29
Gas (Pool & Spa)	1,755.50	6,735.55			\$1,755.50	\$6,735.55
Telephone/Internet	116.34	348.98			\$116.34	\$348.98
Water/Ramada/Pool	457.78	1,418.89			\$457.78	\$1,418.89
Water/Triangle	42.48	142.68			\$42.48	\$142.68
Total Utilities	2,777.95	9,949.39			\$2,777.95	\$9,949.39
Total Expenses	\$5,906.86	\$18,563.28	\$0.00	\$6,736.26	\$5,906.86	\$25,299.54
NET OPERATING INCOME	\$ (5,906.86)	\$56,740.72	\$0.00	\$1,899.74	\$ (5,906.86)	\$58,640.46
Other Income						
Interest			0.18	0.49	\$0.18	\$0.49
Total Other Income	\$0.00	\$0.00	\$0.18	\$0.49	\$0.18	\$0.49
NET OTHER INCOME	\$0.00	\$0.00	\$0.18	\$0.49	\$0.18	\$0.49
NET INCOME	\$ (5,906.86)	\$56,740.72	\$0.18	\$1,900.23	\$ (5,906.68)	\$58,640.95

Villa Monterey Recreational Associaton

Transaction Report

March 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
Administration			
Accountant			
03/04/2024	Norton Bookkeeping Services		250.00
03/18/2024	Sechler Morgan, CPAs, PLLC	QBO SUBSCRIPTION	660.00
Total for Accountant			\$910.00
Total for Administration			\$910.00
Com Area, Bld, Lndscp Service			
03/22/2024	Ersland Touch Landscape		730.00
03/27/2024	T&E Tree, LLC	Tree trimming/pruning: Acacia, Live Oak, Desert Willow	312.00
Total for Service			\$1,042.00
Total for Com Area, Bld, Lndscp			\$1,042.00
Maintenance			
Janitorial			
03/29/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Pool & Spa Service			
03/25/2024	Aqua Pool Service & Repair		660.00
Total for Service			\$660.00
Total for Pool & Spa			\$660.00
Shared Entrance Expenses			
Electric			
03/17/2024	APS - 3845521000		115.09
Total for Electric			\$115.09
Monthly Service			
03/22/2024	Ersland Touch Landscape		1,025.00
03/25/2024	Aqua Pool Service & Repair		142.20
Total for Monthly Service			\$1,167.20
Water			
03/26/2024	City of Scottsdale-100243		223.71
Total for Water			\$223.71
Total for Expenses			\$1,506.00
Total for Shared Entrance			\$1,506.00

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
Utilities			
Electric			
03/17/2024	APS - 5834151000		328.07
03/17/2024	APS - 7660290000		38.58
03/19/2024	APS - 5708801000		39.20
Total for Electric			\$405.85
Gas (Pool & Spa)			
03/06/2024	Southwest Gas		1,755.50
Total for Gas (Pool & Spa)			\$1,755.50
Telephone/Internet			
03/18/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 CO ID:XXXXX05000 PPD	INDN:XXXXX5494 116.34
Total for Telephone/Internet			\$116.34
Water/Ramada/Pool			
03/26/2024	City of Scottsdale- 18001		457.78
Total for Water/Ramada/Pool			\$457.78
Water/Triangle			
03/26/2024	City of Scottsdale- 17601		42.48
Total for Water/Triangle			\$42.48
Total for Utilities			\$2,777.95
TOTAL			\$7,245.95