



DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION

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LATEST FINANCIAL INFORMATION ON THE D&S PLAN

The IRS Form 5500 for the Plan Year ending on June 30, 2020 was filed on April 15, 2021. A copy of that document has been placed on the DDPSA website on the D&S Plan page.

Below is a brief summary of the information contained in the filing. The auditor's financial statement, which contains data about plan benefit obligations, will be added after it becomes available.

The NET ASSETS AVAILABLE FOR BENEFITS decreased from roughly \$644 million at the beginning of the plan year (July 1, 2019) to roughly \$497 million at the end of the plan year (approximately a \$147 million decrease in assets).

EMPLOYER CONTRIBUTIONS were \$50,136,186.

INVESTMENT GAINS were \$23,309,498.

BENEFIT PAYMENTS amounted to \$200,566,856.

INSURANCE PREMIUMS were \$17,590,965.

ADMINISTRATIVE EXPENSES were \$1,926,427.

Delta is required to make quarterly contributions to reimburse the D&S Plan for the expenses of disability benefit payments and insurance premiums for former Northwest pilots. In 2017, Delta made an additional contribution of \$100 million to the D&S Plan. Delta's latest quarterly report indicates that the company is making significant contributions to frozen defined benefit pension plans (pension plans of Delta non-pilots and former Northwest employees). Hopefully, Delta also will make additional contributions to the D&S Plan. DDPSA will continue to monitor issues relating to the D&S Plan.

Ev Gost
DDPSA Chairman

The Form 5500 should be viewed for detailed and accurate information about the D&S Plan