

**MAGNOLIA PLACE SUBDIVISION
RESIDENTIAL ASSOCIATION, INC**

BUDGET REPORT

2023 – 2024

Balance in the Account as of June 30, 2023.....\$9,987.69

***not including HOA dues for 2022-2023 that has been deposited

Income:

Homeowner's dues

83 HO lots at \$125 ea..... 10,375.00

Total

Assets.....\$20,362.69

Expenses:

Front Entrance.....5000.00

Landscaping.....4000.00

Maintenance.....1000.00

Insurance.....1500.00

Electric.....3500.00

(20/21 = 2593.40 21/22 = \$2535.89 22/23 = \$2840.64)

Water.....800.00

(20/21 = \$516.47 21/22 = \$674.16 22/23 = \$443.63)

Treasurer.....15.00

Post Office Box Rental.....200.00

Annual Audit.....300.00

Welcome Committee.....250.00

Basket supplies

Social Committee.....500.00

Annual meeting

Christmas decoration

For front entrance.....500.00

Yard Sale.....50.00

General Supplies.....400.00

Copies, staples, etc

Legal Fees.....2000.00

Reserve..... 5347.69

Total

Liabilities.....\$20,362.69