

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 2019

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
		0.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00
4.80	6.25	(1.45)	Interest Inc - Operating Fund	20.54	56.25	(35.71)	75.00
165.07	75.00	90.07	Interest Inc - Repl. Res. Fund	740.24	675.00	65.24	900.00
		0.00	Swim School	13,070.00	11,000.00	2,070.00	11,000.00
375.00	833.33	(458.33)	Clubhouse Rental Inc	4,500.00	7,500.00	(3,000.00)	10,000.00
		0.00	Social Events	57.00	0.00	57.00	
	208.33	(208.33)	Late Charges	-8.00	2,500.00	(2,508.00)	2,500.00
261.87	240.00	21.87	Guest Passes	985.87	1,200.00	(214.13)	1,200.00
60.00	100.00	(40.00)	Bee Ads	870.00	900.00	(30.00)	1,200.00
\$ 866.74	\$ 1,462.92	-\$ 596.18	Total Income	\$ 226,875.65	\$ 230,471.25	-\$ 3,595.60	\$ 233,515.00
\$ 866.74	\$ 1,462.92	-\$ 596.18	Gross Profit	\$ 226,875.65	\$ 230,471.25	-\$ 3,595.60	\$ 233,515.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	4,860.00	4,860.00	0.00	6,480.00
6,976.71	11,125.00	4,148.29	Lifeguards	48,214.43	44,500.00	(3,714.43)	44,500.00
425.00	425.00	0.00	Newsletter Editor	3,825.00	3,825.00	0.00	5,100.00
642.61	1,087.50	444.89	Payroll Taxes	4,686.35	4,350.00	(336.35)	4,350.00
300.00	300.00	0.00	Secretary	2,700.00	2,700.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	9,000.00	9,000.00	0.00	12,000.00
		0.00	Payment Processing Fees	1,035.43	0.00	(1,035.43)	0.00
365.59	250.00	(115.59)	Payroll Service	2,241.19	2,250.00	8.81	3,000.00
		0.00	Pest Control	0.00	375.00	375.00	500.00
1,753.67	1,408.33	(345.34)	Pool & Spa	13,909.46	12,675.00	(1,234.46)	16,900.00
245.48	308.33	62.85	Common Area - Maintenance	5,557.89	2,775.00	(2,782.89)	3,700.00
		0.00	Wristbands	281.46	375.00	93.54	500.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	750.00	750.00	1,000.00
466.37	300.00	(166.37)	Gas	2,389.14	2,700.00	310.86	3,600.00
1,246.53	1,166.67	(79.86)	Electricity	9,482.36	10,500.00	1,017.64	14,000.00
178.00	100.00	(78.00)	Refuse	752.58	900.00	147.42	1,200.00
87.17	166.67	79.50	Telephone & Pager	282.31	1,500.00	1,217.69	2,000.00
2,009.28	1,000.00	(1,009.28)	Water	9,715.37	9,000.00	(715.37)	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	750.00	750.00	1,000.00
	416.67	416.67	Clubhouse Facilities	96.78	3,750.00	3,653.22	5,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	900.00	900.00	1,200.00
47.09	208.33	161.24	Mailings, Postage & Copies	5,427.59	1,875.00	(3,552.59)	2,500.00
318.46	375.00	56.54	Newsletter Postage/ Printing	3,735.41	3,375.00	(360.41)	4,500.00
	41.67	41.67	Meeting Expenses/Social Functi	1,746.92	375.00	(1,371.92)	500.00
	416.67	416.67	Collection Expenses	-336.00	3,750.00	4,086.00	5,000.00
1,164.25	1,125.00	(39.25)	Insurance Expenses	9,988.46	10,125.00	136.54	13,500.00
250.17	291.67	41.50	D & O Ins. Expenses	2,149.03	2,625.00	475.97	3,500.00
	250.00	250.00	Insurance Exp - W/C	2,114.16	2,250.00	135.84	3,000.00
49.07	126.67	77.60	Office Supplies	1,209.98	1,140.00	(69.98)	1,520.00
	12.50	12.50	Postage	220.00	112.50	(107.50)	150.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 2019

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
	8.33	8.33	Civic Expenses	169.29	75.00	(94.29)	100.00
	208.33	208.33	Web Site	381.20	1,875.00	1,493.80	2,500.00
	416.67	416.67	Professional Services	2,082.50	3,750.00	1,667.50	5,000.00
825.00	83.33	(741.67)	Permits & License	825.00	750.00	(75.00)	1,000.00
	3,750.00	3,750.00	Taxes - Property	3,649.48	5,625.00	1,975.52	7,500.00
		0.00	Inc Taxes- Operating Fund	0.00	187.50	187.50	250.00
\$ 18,890.45	\$ 27,175.00	\$ 8,284.55	Total Expenses	\$ 152,392.77	\$ 156,325.00	\$ 3,932.23	\$ 192,150.00
-\$ 18,023.71	-\$ 25,712.08	\$ 7,688.37	Net Income	\$ 74,482.88	\$ 74,146.25	\$ 336.63	\$ 41,365.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
September 2019

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
175,480.00	108,333.33	67,146.67	Special Assessments	384,660.00	216,666.67	167,993.33	1,300,000.00
\$ 175,480.00	\$ 108,333.33	\$ 67,146.67	Total Income	\$ 384,660.00	\$ 216,666.67	\$ 167,993.33	\$ 1,300,000.00
\$ 175,480.00	\$ 108,333.33	\$ 67,146.67	Gross Profit	\$ 384,660.00	\$ 216,666.67	\$ 167,993.33	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
2,300.15	6,000.00	3,699.85	Payment Processing Fees	5,214.99	10,000.00	4,785.01	60,000.00
\$ 2,300.15	\$ 6,000.00	\$ 3,699.85	Total Expenses	\$ 42,214.99	\$ 134,000.00	\$ 91,785.01	\$ 1,300,000.00
\$ 173,179.85	\$ 102,333.33	\$ 70,846.52	Net Income	\$ 342,445.01	\$ 82,666.67	\$ 259,778.34	\$ 0.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of September 30, 2019

ASSETS	
Cash - Operating Fund	\$ 82,455.01
Cash - Reserve Fund	\$ 293,423.18
Cash - Cabana Rebuild	\$ 347,660.00
Accounts Receivable	\$ 131,855.00
Special Assessment Receivable	\$ 702,900.00
Other Current Assets	\$ 15,286.52
Cabana Rebuild	\$ 37,000.00
TOTAL ASSETS	\$ 1,610,579.71

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	7,303.39
Accrued Expenses	6,400.00
Prepaid Assessments	963.10
Total Liabilities	\$ 14,666.49
Fund Balance	441,485.33
Current Year Net Income/Loss	1,154,427.89
Total Fund Balance	\$ 1,595,913.22
TOTAL LIABILITIES AND EQUITY	\$ 1,610,579.71